

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Third Quarterly Report 2026

The board of directors (the “Board of Directors”) of Zijin Mining Group Co., Ltd.* (the “Company”) is pleased to announce the unaudited financial report (the “Third Quarterly Report”) of the Company and its subsidiaries (collectively the “Group”) for the nine months ended 30 September 2026, which have been prepared in accordance with the Basic Standards and the Specific Standards of the Accounting Standards for Business Enterprises (“ASBE”) issued by the Ministry of Finance of the People’s Republic of China (the “PRC”), and Application Guidance for ASBE, interpretations and other relevant regulations issued and revised thereafter.

This report is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

In this report, unless otherwise stated, monetary units are denominated in Renminbi (“RMB”).

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

23 October 2026, Fujian, the PRC

** The Company’s English name is for identification purpose only*

Stock code: 601899

Stock abbreviation: Zijin Mining

Zijin Mining Group Co., Ltd.*

Third Quarterly Report 2026

The Board of Directors and all directors of the Company hereby warrant that there are no false representations or misleading statements contained in, or material omissions from the contents in this announcement, and bear legal responsibility for the authenticity, accuracy and completeness of the contents.

Important notes:

The Board of Directors, the directors and senior management of the Company hereby warrant that the contents contained in this quarterly report are authentic, accurate and complete, and there are no false representations or misleading statements contained in, or material omissions from the contents in this quarterly report, and severally and jointly bear legal responsibility.

The person in charge of the Company, the principal in charge of accounting and the head of accounting department (chief accounting officer) hereby warrant that the financial information contained in this quarterly report is authentic, accurate and complete.

Is the Third Quarterly Report audited

☐ Yes ☒ No

I. Major financial data

(I) Major accounting data and financial indicators

Unit: RMB

Item	Amount for the reporting period (July - September 2026)	Percentage change in amount for the reporting period compared with the same period last year (%)	Amount from the beginning of this year to the end of the reporting period (January - September 2026)	Percentage change in amount from the beginning of this year to the end of the reporting period compared with the same period last year (%)
Operating income	89,274,286,892	3.22	283,452,745,522	11.51
Profit before tax	30,118,095,192	42.41	93,607,543,261	68.22
Net profit	23,698,067,760	38.94	73,510,760,776	60.85
Net profit attributable to owners of the listed company	18,355,864,844	25.97	57,525,672,087	51.93
Net profit attributable to owners of the listed company after non-recurring profit or loss	17,807,625,262	42.43	55,842,395,338	63.63
Net cash flows from operating activities	28,804,628,228	23.74	84,276,321,162	61.74
Basic earnings per share (RMB/share)	0.690	25.91	2.163	51.79
Diluted earnings per share (RMB/share)	0.672	25.14	2.106	50.86
Weighted average return on net assets (%)	9.01	Decreased by 0.79 percentage points	28.30	Increased by 2.85 percentage points

	As at the end of the reporting period	As at the end of last year	Percentage change as at the end of the reporting period compared with the end of last year (%)
Total assets	559,336,374,506	512,005,142,450	9.24
Equity attributable to shareholders of the listed company	212,473,843,949	185,541,965,085	14.52

Note: The “reporting period” refers to the three-month period from the beginning to the end of the third quarter, as adopted hereinafter.

(II) Non-recurring profit or loss items and their amounts

☒Applicable ☐Not applicable

Unit: RMB

Non-recurring profit or loss item	Amount for the reporting period (July - September 2026)	Amount from the beginning of this year to the end of the reporting period (January - September 2026)	Note
Losses on disposal of non-current assets, including reversal of provision for impairment losses on impaired assets	-69,078,161	-207,488,037	
Government grants recognised in profit or loss for the current period, except for government grants which are closely related to the Company's normal business operations, and in line with the country's policies, entitled to under established standards and having a continuous impact on the Company's profit or loss	136,145,178	480,310,976	
Gains or losses on changes in fair value arising from financial assets and financial liabilities held by non-financial enterprises and gains or losses on disposal of financial assets and financial liabilities, except for the effective hedging business relating to the Company's normal business operations	550,353,702	1,624,471,886	
Capital utilisation fee received from non-financial enterprises recognised in profit or loss for the reporting period	5,312,037	14,663,450	
Reversal of bad debt provision for trade receivables of which impairment has been tested individually	3,343,913	3,793,671	
Gains on debt restructuring	60,352	683,129	
Non-operating income and expenses other than the aforesaid items	-247,495,813	-397,462,743	
Other profit or loss items which meet the definition of non-recurring profit or loss		233,758,590	Investment income from disposal of long-term equity investments
Less: Impact on income tax	-36,832,497	275,431,301	
Impact on the non-controlling interests (after tax)	-132,765,877	-205,977,128	
Total	548,239,582	1,683,276,749	

For items which the Company recognises as non-recurring profit or loss items but are not listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss and are significant in amount, and items which are listed as non-recurring profit or loss items in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss but are defined by the Company as recurring profit or loss items, the Company should explain the reason.

☐Applicable ☒Not applicable

(III) Changes in major accounting data and financial indicators and reasons for the changes

☒Applicable ☐Not applicable

Name of item	Percentage change (%)	Main reasons
Profit before tax - for the reporting period (July - September 2026)	42.41	During the reporting period (July - September 2026) and from the beginning of this year to the end of the reporting period (January - September 2026), the Company's major accounting data and financial indicators all achieved significant growth compared with the same periods last year. This is mainly attributable to: firstly, the Company thoroughly implemented the overarching principle of "improving quality, increasing production, controlling costs, and boosting profitability", coordinated and strengthened production organisation and operation management, and the production volumes of main mineral products was steadily released; secondly, the growth rate of cash cost per tonne of ore was effectively controlled; and thirdly, benefited from the substantial increase in the prices of main metals and by-products, the gross profit margin of mineral products improved significantly compared with the same periods last year, and the Company fully shared the benefits of rising prices.
Profit before tax - from the beginning of this year to the end of the reporting period (January - September 2026)	68.22	
Net profit - for the reporting period (July - September 2026)	38.94	
Net profit - from the beginning of this year to the end of the reporting period (January - September 2026)	60.85	
Net profit attributable to owners of the listed company - from the beginning of this year to the end of the reporting period (January - September 2026)	51.93	
Net profit attributable to owners of the listed company after non-recurring profit or loss - for the reporting period (July - September 2026)	42.43	
Net profit attributable to owners of the listed company after non-recurring profit or loss - from the beginning of this year to the end of the reporting period (January - September 2026)	63.63	
Net cash flows from operating activities - from the beginning of this year to the end of the reporting period (January - September 2026)	61.74	
Basic earnings per share - from the beginning of this year to the end of the reporting period (January - September 2026)	51.79	
Diluted earnings per share - from the beginning of this year to the end of the reporting period (January - September 2026)	50.86	

II. Information about shareholders**(I) Total number of ordinary shareholders, number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders**

Unit: share

Total number of ordinary shareholders as at the end of the reporting period	1,089,966	Total number of preference shareholders with restored voting rights as at the end of the reporting period			0	
Shareholdings of the top ten shareholders (excluding lending of shares through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Approximate shareholding percentage (%)	Number of shares held subject to trading moratorium	Information about pledged, marked or frozen shares	
					Status of shares	Number
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	State-owned corporation	6,083,517,704	22.88	0	Frozen	208,484,145
HKSCC Nominees Limited	Overseas corporation	5,976,322,464	22.48	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas corporation	1,621,569,246	6.10	0	Nil	0
China Life Insurance Company Limited - Traditional - Ordinary Insurance Products - 005L - CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001 滬)	Others	304,577,569	1.15	0	Nil	0
Abu Dhabi Investment Authority - Self-owned funds	Overseas corporation	149,673,360	0.56	0	Nil	0
UBS AG	Overseas corporation	119,935,584	0.45	0	Nil	0
Shanghang County Jinshan Trading Company Limited (上杭縣金山貿易有限公司)	Domestic non-state owned corporation	110,905,000	0.42	0	Nil	0

Industrial and Commercial Bank of China Limited - China Southern CSI SWS Nonferrous ETF (中國工商銀行股份有限公司－南方中證申萬有色金屬交易型開放式指數證券投資基金)	Others	87,167,359	0.33	0	Nil	0
National Social Security Fund Portfolio 106 (全國社保基金一零六組合)	Others	85,798,682	0.32	0	Nil	0
Perseverance Asset Management L.L.P. - Gaoyi Xiaofeng No. 2 Zhixin Fund (上海高毅資產管理合夥企業(有限合夥)－高毅曉峰2號致信基金)	Others	78,000,000	0.29	0	Nil	0
Shareholdings of the top ten shareholders whose shares are not subject to trading moratorium (excluding lending of shares through refinancing)						
Name of shareholder	Number of tradable shares held which are not subject to trading moratorium	Class and number of shares				
		Class of shares	Number			
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	6,083,517,704	RMB ordinary shares (A Shares)	6,083,517,704			
HKSCC Nominees Limited	5,976,322,464	Overseas-listed foreign invested shares (H Shares)	5,976,322,464			
Hong Kong Securities Clearing Company Limited	1,621,569,246	RMB ordinary shares (A Shares)	1,621,569,246			
China Life Insurance Company Limited - Traditional - Ordinary Insurance Products - 005L - CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001 滬)	304,577,569	RMB ordinary shares (A Shares)	304,577,569			
Abu Dhabi Investment Authority - Self-owned funds	149,673,360	RMB ordinary shares (A Shares)	149,673,360			
UBS AG	119,935,584	RMB ordinary shares (A Shares)	119,935,584			
Shanghang County Jinshan Trading Company Limited (上杭縣金山貿易有限公司)	110,905,000	RMB ordinary shares (A Shares)	110,905,000			

Industrial and Commercial Bank of China Limited - China Southern CSI SWS Nonferrous ETF (中國工商銀行股份有限公司－南方中證申萬有色金屬交易型開放式指數證券投資基金)	87,167,359	RMB ordinary shares (A Shares)	87,167,359
National Social Security Fund Portfolio 106 (全國社保基金一零六組合)	85,798,682	RMB ordinary shares (A Shares)	85,798,682
Perseverance Asset Management L.L.P. - Gaoyi Xiaofeng No. 2 Zhixin Fund (上海高毅資產管理合夥企業(有限合夥)－高毅曉峰2號致信基金)	78,000,000	RMB ordinary shares (A Shares)	78,000,000
Description of connected relationship or acting in concert arrangement among the abovementioned shareholders	The Company is not aware of any connected relationship or acting in concert arrangement among the top ten shareholders of tradable shares		
Description of participation in securities margin trading and refinancing business of top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium (if any)	Not applicable		

Details of lending of shares through the participation in refinancing business of shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium

☐Applicable ☒Not applicable

Changes in the top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium compared with the previous period due to lending/return of shares through refinancing business

☐Applicable ☒Not applicable

III. Other reminders

Other important information about the Company's operating conditions during the reporting period that investors need to be reminded of and pay attention to

☒Applicable ☐Not applicable

From January to September 2026, the Company persisted in implementing the overarching principle of “improving quality, increasing production, controlling costs, and boosting profitability”, and its core financial indicators once again hit record highs: the Group realised an operating income of RMB283.5 billion, representing an increase of 12% compared with the same period last year; net profit attributable to owners of the parent amounted to RMB57.5 billion, representing an increase of 52% compared with the same period last year; net cash flows from operating activities amounted to RMB84.3 billion, representing an increase of 62% compared with the same period last year, with cash flow remaining stable and ample.

For the gold segment, the Company produced 70 tonnes of mined gold, representing an increase of 8% compared with the same period last year. The production capacities of incremental projects, including the Akyem Gold Mine and the Raygorodok Gold Mine, continued to be released. The acquisition of the controlling power in Chifeng Gold was successfully completed on 22 October 2026. Through acquiring the controlling power in Chifeng Gold, the Company has successfully obtained a batch of gold mines in production with favourable metallogenic conditions and excellent resource endowments. The acquisition represents a new layout for the Company in important gold metallogenic belts and will effectively expand the Company's gold resource reserves, increase its gold production volume and scale, and continue to consolidate the Company's status and influence within the global gold industry.

For the copper segment, the Company produced 820 thousand tonnes of mined copper; excluding Kamoa, the Company produced 730 thousand tonnes of mined copper, representing an increase of 6% compared with the same period last year under the same basis. The Zhunuo Copper Mine recorded newly filed copper metal of 2.75 million tonnes during the reporting period, with cumulative identified copper metal of 5.69 million tonnes, equivalent to “replicating another Zhunuo Copper Mine”. Construction of the project is currently progressing in an orderly manner, and the project is expected to commence production by the end of 2026. Major construction works for the Xiongcu Copper Mine have commenced successively and the mine is expected to commence production by the end of 2028. Against the backdrop of slowing growth in global copper production, the Company will continue to leverage its industry-leading advantages in geological exploration and whole-process mining engineering management, to ensure the phased implementation of incremental projects in the copper segment and the successive release of production capacity.

For the lithium segment, the Company produced 79 thousand tonnes of lithium carbonate equivalent (including 10 thousand tonnes from Zangge Mining), representing a significant increase compared with the same period last year. The production capacities of the Tres Quebradas Salar, Lakkor Tso Salar and Xiangyuan Hard Rock Lithium Mine are steadily ramping up. The flotation processing system of the Manono Lithium Mine completed feed commissioning in July 2026. Upgrading and renovation works at Kigoma Port have commenced and are expected to be completed in the second half of 2027, which is expected to fully open up the eastern Africa transportation corridor.

During the reporting period, the Company continued to increase investment in electrification, intelligentisation and unmanned transformation, using a phased increase in capital expenditure to create room for long-term cost optimisation. The Company progressively launched the construction of smart mines for key plateau and overseas projects, with a focus on the intelligent upgrading of the entire chain covering production, processes and equipment. The Company promoted the upgrade and transformation of mineral processing and smelting technologies and equipment, improved the precision of ore feeding, and enhanced the comprehensive utilisation and recovery efficiencies of associated rare, precious and scattered metals and sulphur resources. Profits from products such as molybdenum, tungsten, tin, sulphur concentrate and sulphuric acid achieved substantial growth compared with the same period last year. The Company continued to intensify the introduction and utilisation of electric mining trucks and unmanned mining trucks. As at the end of the reporting period, the Group had put a total of 1,468 electric mining trucks into service, and the electric mining truck coverage rate at domestic open-pit projects reached 55%. Large-scale application has begun to deliver initial results, effectively driving cost control and efficiency enhancement at the Company's mines. The green and low-carbon transformation and production safety standards were improved.

(I) Production volumes of the Company's major products during the reporting period are as follows:

Product name	Unit	Jan - Sep 2026	Jan - Sep 2025	Q3 2026	Q2 2026
I. Mined product					
Mined gold	kg	70,130	64,945	23,428	23,206
Mined copper	t	815,721	829,903	281,313	275,193
Including: Kamo a (on attributable basis)	t	84,509	140,614	30,134	27,014
Lithium carbonate equivalent	t	79,145	12,205	35,549	27,366
Mined zinc	t	257,658	271,127	80,736	92,413
Mined silver	kg	348,413	335,347	119,190	125,322
Mined molybdenum	t	10,691	8,676	4,389	3,313
II. Refined product					
Refined copper	t	497,403	533,253	152,608	169,280
Refined zinc	t	263,745	298,929	79,984	93,954

Note: The above data by product is based on the figures before eliminating intercompany sales.

(II) Major production and financial indicators by product from January to September 2026 and January to September 2025, respectively:

Item		Sales volume			Unit price			Unit cost of sales			Gross profit margin (%)	
Product name		Unit	Jan - Sep 2026	Jan - Sep 2025	Unit	Jan - Sep 2026	Jan - Sep 2025	Unit	Jan - Sep 2026	Jan - Sep 2025	Jan - Sep 2026	Jan - Sep 2025
I. Mined product												
Mined gold	Gold bullion	kg	40,663	34,431	RMB/g	995.77	746.43	RMB/g	356.96	330.00	64.15	55.79
	Gold concentrate	kg	26,130	25,814	RMB/g	903.25	685.21	RMB/g	207.60	186.36	77.02	72.80
Mined copper	Copper concentrate	t	547,769	496,788	RMB/t	84,545	60,878	RMB/t	25,075	21,446	70.34	64.77
	Electrodeposited copper	t	69,930	72,454	RMB/t	91,828	67,108	RMB/t	37,904	31,794	58.72	52.62
	Electrolytic copper	t	87,208	92,275	RMB/t	92,327	68,545	RMB/t	38,870	36,188	57.90	47.21
Mined zinc		t	254,468	267,579	RMB/t	18,392	14,961	RMB/t	9,941	10,096	45.95	32.52
Mined silver		kg	342,961	327,580	RMB/g	12.81	6.05	RMB/g	2.34	2.05	81.75	66.08
Mined lithium	Lithium salts	t	33,602	9,708	RMB/t	127,719	53,431	RMB/t	48,416	44,332	62.09	17.03
	Lithium concentrate	t	29,455	/	RMB/t	69,107	/	RMB/t	15,202	/	78.00	/
II. Refined product												
Refined copper		t	496,567	533,912	RMB/t	92,687	69,263	RMB/t	91,794	68,398	0.96	1.25
Refined zinc		t	257,763	301,928	RMB/t	21,880	20,413	RMB/t	22,932	20,612	-4.81	-0.97
Overall gross profit margin											38.44	24.93
Overall gross profit margin of mining enterprises											68.38	60.62

Note 1: The above data by product is based on the figures before eliminating intercompany sales.

Note 2: The data in the table does not include non-subsidiary enterprises.

Note 3: For the by-product sulphur concentrate and various associated rare, precious and scattered metals produced by the Group's mining enterprises, the Company accounts for them as separate products for sales income recognition and apportionment and matching of production costs, instead of offsetting production costs of the main products.

Note 4: Lithium concentrate includes lepidolite concentrate and spodumene. The sales volume has been converted into lithium carbonate equivalent but without adjustment for smelting recovery rates, and the cost does not include smelting and processing costs.

Note 5: The Group is mainly engaged in mining and refining and processing. The Group's cost of sales of products mainly include: costs incurred in production processes such as mining, processing and refining, as well as procurement costs of purchased concentrates, raw and auxiliary materials consumptions, fuel and energy, employee salaries, depreciation and amortisation of assets, sales transportation expenses, etc.

(III) Major production and financial indicators by product from July to September 2026 and April to June 2026, respectively:

Item		Sales volume			Unit price			Unit cost of sales			Gross profit margin (%)	
Product name		Unit	Q3 2026	Q2 2026	Unit	Q3 2026	Q2 2026	Unit	Q3 2026	Q2 2026	Q3 2026	Q2 2026
I. Mined product												
Mined gold	Gold bullion	kg	13,239	14,126	RMB/g	916.39	982.36	RMB/g	376.99	362.54	58.86	63.10
	Gold concentrate	kg	9,374	7,899	RMB/g	799.50	906.09	RMB/g	222.71	205.95	72.14	77.27
Mined copper	Copper concentrate	t	193,938	183,454	RMB/t	88,049	83,627	RMB/t	26,160	25,130	70.29	69.95
	Electrodeposited copper	t	23,085	22,861	RMB/t	94,046	91,220	RMB/t	40,509	38,685	56.93	57.59
	Electrolytic copper	t	28,089	30,722	RMB/t	96,122	90,598	RMB/t	39,621	37,496	58.78	58.61
Mined zinc		t	82,571	97,497	RMB/t	20,169	17,798	RMB/t	10,458	9,694	48.15	45.53
Mined silver		kg	117,729	121,819	RMB/g	10.64	12.79	RMB/g	2.44	2.35	77.02	81.66
Mined lithium	Lithium salts	t	11,581	13,236	RMB/t	121,902	137,494	RMB/t	45,573	49,312	62.62	64.14
	Lithium concentrate	t	15,189	9,721	RMB/t	61,718	82,884	RMB/t	14,165	16,207	77.05	80.45
II. Refined product												
Refined copper		t	151,035	170,805	RMB/t	96,654	91,588	RMB/t	94,525	91,171	2.20	0.46
Refined zinc		t	77,682	93,474	RMB/t	22,716	21,550	RMB/t	24,222	22,708	-6.63	-5.37
Overall gross profit margin											39.93	39.21
Overall gross profit margin of mining enterprises											66.47	67.74

Note 1: The above data by product is based on the figures before eliminating intercompany sales.

Note 2: The data in the table does not include non-subsidiary enterprises.

Note 3: For the by-product sulphur concentrate and various associated rare, precious and scattered metals produced by the Group's mining enterprises, the Company accounts for them as separate products for sales income recognition and apportionment and matching of production costs, instead of offsetting production costs of the main products.

Note 4: Lithium concentrate includes lepidolite concentrate and spodumene. The sales volume has been converted into lithium carbonate equivalent but without adjustment for smelting recovery rates, and the cost does not include smelting and processing costs.

Note 5: The Group is mainly engaged in mining and refining and processing. The Group's cost of sales of products mainly include: costs incurred in production processes such as mining, processing and refining, as well as procurement costs of purchased concentrates, raw and auxiliary materials consumptions, fuel and energy, employee salaries, depreciation and amortisation of assets, sales transportation expenses, etc.

IV. Quarterly financial statements**(I) Type of auditor's opinion**☐ Applicable☒ Not applicable**(II) Financial statements****Consolidated Statement of Financial Position**

As at 30 September 2026

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Item	As at 30 September 2026	As at 31 December 2025
Current assets:		
Cash and cash equivalents	90,391,714,028	65,576,737,700
Settlement reserves		
Loans to banks and other financial institutions		
Held for trading financial assets	13,141,995,727	9,984,723,704
Derivative financial assets	1,425,577,447	714,420,456
Bills receivable	324,010,380	128,893,411
Trade receivables	10,660,402,860	9,308,395,310
Receivables financing	2,794,538,393	2,153,525,886
Prepayments	4,521,585,137	3,669,226,206
Premium receivables		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	2,800,034,148	2,785,598,897
Including: Interest receivables		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	42,754,136,300	39,612,522,210
Including: Data resources		
Contract assets	980,121,539	1,001,387,258
Held for sale assets	-	187,269,511
Current portion of non-current assets	471,268,611	140,656,372
Other current assets	16,651,045,373	12,940,223,324
Total current assets	186,916,429,943	148,203,580,245
Non-current assets:		
Loans and advance payments		
Debt investments	72,970,625	413,578,758
Other debt investments		
Long-term receivables		
Long-term equity investments	55,539,909,496	53,496,037,566
Other equity instrument investments	15,006,467,342	16,783,577,903
Other non-current financial assets	2,694,675,079	480,504,648
Investment properties	493,062,366	546,469,613
Fixed assets	128,573,235,570	117,041,644,314
Construction in progress	37,338,613,962	42,049,409,293
Productive biological assets		
Oil and gas assets		
Right-of-use assets	739,279,361	713,555,992
Intangible assets	89,150,059,728	88,167,053,809
Including: Data resources		

Development costs		
Including: Data resources		
Goodwill	677,416,423	677,416,423
Long-term deferred assets	4,483,091,820	4,671,145,153
Deferred tax assets	4,091,595,876	3,835,162,953
Other non-current assets	33,559,566,915	34,926,005,780
Total non-current assets	372,419,944,563	363,801,562,205
Total assets	559,336,374,506	512,005,142,450
Current liabilities:		
Short-term borrowings	35,207,599,259	32,353,609,318
Borrowings from central bank		
Placements from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities	3,333,987,700	3,794,780,022
Bills payable	4,235,909,080	3,360,824,736
Trade payables	25,620,193,503	24,155,898,150
Receipts in advance	83,310,800	82,056,359
Contract liabilities	9,192,728,852	6,766,458,733
Assets sold under agreements to repurchase		
Deposits from customers, banks and other financial institutions		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	4,632,754,598	5,632,607,202
Taxes payable	11,647,992,231	9,446,444,488
Other payables	21,156,049,581	16,882,126,959
Including: Interest payables	-	
Dividends payable		
Handling charges and commission payable		
Due to reinsurers		
Held for sale liabilities	-	5,362,027
Current portion of non-current liabilities	27,941,847,860	25,992,525,812
Other current liabilities	1,385,224,566	1,007,729,767
Total current liabilities	144,437,598,030	129,480,423,573
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	41,904,209,712	58,504,325,968
Bonds payable	64,633,685,387	47,362,357,176
Including: Preference shares		
Perpetual bonds		
Lease liabilities	222,222,739	279,947,897
Long-term payables	3,276,278,999	3,488,642,544
Long-term employee benefits payable	77,439,902	80,465,353
Provisions	8,938,688,452	8,803,482,357
Deferred income	770,489,275	734,639,799
Deferred tax liabilities	13,717,838,388	14,060,276,074
Other non-current liabilities	1,153,403,071	1,188,060,295
Total non-current liabilities	134,694,255,925	134,502,197,463
Total liabilities	279,131,853,955	263,982,621,036
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,659,079,824	2,658,973,314
Other equity instruments	3,898,960,381	1,605,675,517
Including: Preference shares		
Perpetual bonds		

Capital reserve	38,436,082,963	38,356,266,389
Less: Treasury shares	3,434,374,064	985,833,516
Other comprehensive income	1,328,758,194	10,717,198,162
Special reserve	348,272,069	267,700,700
Surplus reserve	1,367,003,719	1,367,003,719
General risk provisions		
Retained earnings	167,870,060,863	131,554,980,800
Total equity attributable to owners of the parent (or shareholders' equity)	212,473,843,949	185,541,965,085
Non-controlling interests	67,730,676,602	62,480,556,329
Total owners' equity (or shareholders' equity)	280,204,520,551	248,022,521,414
Total liabilities and owners' equity (or shareholders' equity)	559,336,374,506	512,005,142,450

Person in charge of the Company:
Mr. Zou Laichang

Principal in charge of accounting:
Mr. Wu Honghui Ms. Cai Xuelin

Head of accounting department:
Ms. Xiang Zhao

Consolidated Statement of Profit or Loss
From January to September 2026

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating income	283,452,745,522	254,199,543,240
Including: Operating income	283,452,745,522	254,199,543,240
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating costs	195,217,151,715	207,234,479,748
Including: Operating costs	174,505,750,292	190,816,455,507
Interest expenses		
Handling charges and commission expenses		
Surrenders		
Net claims paid		
Net change in drawing of insurance contract reserve		
Policyholder dividend expenses		
Reinsurance premium expenses		
Taxes and surcharges	9,088,188,175	6,000,745,563
Selling expenses	722,239,979	587,013,958
Administrative expenses	8,589,685,691	6,908,297,775
Research and development expenses	1,398,791,575	1,160,289,920
Finance costs	912,496,003	1,761,677,025
Including: Interest expenses	2,911,917,846	2,933,528,622
Interest income	2,477,226,510	1,803,871,569
Add: Other income	480,336,851	377,175,650
Investment income (losses are represented by “-”)	3,279,231,989	6,261,241,351
Including: Share of profits of associates and joint ventures	3,689,921,589	4,098,663,965
Gains on derecognition of financial assets measured at amortised cost		
Exchange gains (losses are represented by “-”)		
Net gains from hedging exposure (losses are represented by “-”)		
Gains on changes in fair value (losses are represented by “-”)	2,426,580,335	3,023,152,638
Credit impairment losses (losses are represented by “-”)	-44,234,757	-50,494,700
Impairment losses on assets (losses are represented by “-”)	-165,014,184	-111,119,806
Gains on disposal of assets (losses are represented by “-”)	9,424,763	-2,007,712
III. Operating profit (loss is represented by “-”)	94,221,918,804	56,463,010,913

Add: Non-operating income	151,378,226	82,864,786
Less: Non-operating expenses	765,753,769	900,294,225
IV. Profit before tax (loss is represented by “-”)	93,607,543,261	55,645,581,474
Less: Income tax expenses	20,096,782,485	9,944,421,493
V. Net profit (net loss is represented by “-”)	73,510,760,776	45,701,159,981
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations (net loss is represented by “-”)	73,510,760,776	45,701,159,981
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classification according to the ownership		
1. Net profit attributable to owners of the parent (net loss is represented by “-”)	57,525,672,087	37,863,620,974
2. Net profit attributable to non-controlling interests (net loss is represented by “-”)	15,985,088,689	7,837,539,007
VI. Other comprehensive loss, net of tax		
(I) Other comprehensive loss attributable to owners of the parent, net of tax	-9,388,439,968	-2,764,019,003
1. Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	-3,577,123,327	-1,554,894,687
(1) Changes arising from the re-measurement of defined benefit plans		
(2) Other comprehensive income that will not be reclassified to profit or loss under the equity method		
(3) Changes in fair value of other equity instrument investments	-3,577,123,327	-1,554,894,687
(4) Changes in fair value of enterprise's own credit risk		
(5) Others		
2. Other comprehensive loss that may be reclassified to profit or loss in subsequent periods	-5,811,316,641	-1,209,124,316
(1) Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods under the equity method	-78,756,958	27,765,637
(2) Changes in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment losses on other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences arising from translation of foreign operations	-5,978,537,410	-1,022,227,215
(7) Others	245,977,727	-214,662,738
(II) Other comprehensive loss attributable to non-controlling interests, net of tax	-984,803,666	-43,427,563
VII. Total comprehensive income	63,137,517,142	42,893,713,415

(I) Total comprehensive income attributable to owners of the parent	48,137,232,119	35,099,601,971
(II) Total comprehensive income attributable to non-controlling interests	15,000,285,023	7,794,111,444
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	2.163	1.425
(II) Diluted earnings per share (RMB/share)	2.106	1.396

For the business combinations involving entities under common control during the reporting period, the realised net profit of the merged parties before the merger was RMB0 (the same period last year: RMB0).

Person in charge of the Company:	Principal in charge of accounting:	Head of accounting department:
Mr. Zou Laichang	Mr. Wu Honghui Ms. Cai Xuelin	Ms. Xiang Zhao

Consolidated Statement of Cash Flows
From January to September 2026

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash receipts from sales of goods and rendering of services	308,063,502,857	276,696,995,394
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from receiving insurance premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Interest, handling charges and commission received		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities brokerage		
Refund of taxes and surcharges	3,138,564,705	2,482,219,311
Other cash receipts relating to operating activities	2,341,828,117	1,155,980,178
Subtotal of cash inflows from operating activities	313,543,895,679	280,335,194,883
Cash payments for goods purchased and services received	174,931,288,039	195,547,388,564
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other financial institutions		
Cash paid for indemnity of original insurance contract		
Net increase in loans to banks and other financial institutions		
Interest, handling charges and commissions paid		
Policyholder dividend paid		
Cash payments to and on behalf of employees	16,170,572,163	11,199,423,381
Payments of various types of taxes and surcharges	33,488,450,305	18,612,131,563
Other cash payments relating to operating activities	4,677,264,010	2,868,862,955
Subtotal of cash outflows from operating activities	229,267,574,517	228,227,806,463
Net cash flows from operating activities	84,276,321,162	52,107,388,420

II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	31,123,062,287	15,015,206,416
Cash receipts from investment income	1,631,181,145	1,675,089,929
Net cash receipts from disposals of fixed assets, intangible assets and other non-current assets	155,610,565	59,619,164
Net cash receipts from disposals of subsidiaries and other business units	447,962,501	704,277,872
Other cash receipts relating to investing activities	38,232,887	
Subtotal of cash inflows from investing activities	33,396,049,385	17,454,193,381
Cash payments for purchase or construction of fixed assets, intangible assets and other non-current assets	18,969,617,850	15,180,128,197
Cash payments for investments	49,823,177,564	17,223,854,204
Net increase in pledged loans		
Net cash payments for acquisitions of subsidiaries and other business units	1,750,051,969	22,891,387,183
Other cash payments relating to investing activities		
Subtotal of cash outflows from investing activities	70,542,847,383	55,295,369,584
Net cash flows used in investing activities	-37,146,797,998	-37,841,176,203
III. Cash flows from financing activities:		
Cash receipts from capital contributions	727,666,029	19,195,454,244
Including: Cash receipts from capital contributions from non-controlling shareholders of subsidiaries	717,631,029	18,513,061,484
Cash receipts from borrowings	83,498,701,274	88,971,365,565
Other cash receipts relating to financing activities	1,744,073,869	107,971,367
Subtotal of cash inflows from financing activities	85,970,441,172	108,274,791,176
Cash repayments of borrowings	76,106,925,222	69,447,101,169
Cash payments for distribution of dividends and profits or settlement of interest expenses	35,463,168,010	18,429,104,684
Including: Payments for distribution of dividends and profits to non-controlling shareholders of subsidiaries	11,903,178,707	3,899,899,751
Other cash payments relating to financing activities	4,115,540,854	2,333,241,738
Subtotal of cash outflows from financing activities	115,685,634,086	90,209,447,591
Net cash flows (used in)/from financing activities	-29,715,192,914	18,065,343,585
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-1,854,012,529	-482,747,889

V. Net increase in cash and cash equivalents	15,560,317,721	31,848,807,913
Add: Opening balance of cash and cash equivalents	61,216,131,725	29,648,155,338
VI. Closing balance of cash and cash equivalents	76,776,449,446	61,496,963,251

Person in charge of the Company:
Mr. Zou Laichang

Principal in charge of accounting:
Mr. Wu Honghui Ms. Cai Xuelin

Head of accounting department:
Ms. Xiang Zhao

Company Statement of Financial Position
As at 30 September 2026

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Item	As at 30 September 2026	As at 31 December 2025
Current assets:		
Cash and cash equivalents	6,119,465,016	4,979,732,876
Held for trading financial assets	325,000,000	500,000,000
Derivative financial assets	17,019,014	411,431
Bills receivable		
Trade receivables	780,324,907	1,283,331,138
Receivables financing	185,924,802	176,103,754
Prepayments	37,151,810	44,051,863
Other receivables	12,868,004,786	20,470,279,556
Including: Interest receivables		
Dividends receivable		
Inventories	119,679,342	115,257,273
Including: Data resources		
Contract assets		
Held for sale assets		
Current portion of non-current assets		
Other current assets	6,317,491,562	397,714,464
Total current assets	26,770,061,239	27,966,882,355
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	98,125,992,617	88,537,531,521
Other equity instrument investments	328,897,401	350,292,124
Other non-current financial assets	327,420,000	302,430,000
Investment properties		
Fixed assets	3,247,464,156	3,428,674,702
Construction in progress	87,445,688	141,710,463
Productive biological assets		
Oil and gas assets		
Right-of-use assets	-	1,333,894
Intangible assets	342,300,176	438,363,028
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill		
Long-term deferred assets	91,467,756	114,495,539
Deferred tax assets	222,314,585	311,243,586
Other non-current assets	23,673,949,819	24,013,142,428
Total non-current assets	126,447,252,198	117,639,217,285
Total assets	153,217,313,437	145,606,099,640
Current liabilities:		
Short-term borrowings	10,326,890,067	8,239,638,438
Held for trading financial liabilities		
Derivative financial liabilities	-	822,861
Bills payable	1,265,000	2,831,153
Trade payables	958,111,262	1,002,242,802
Receipts in advance		
Contract liabilities	195,913,952	160,399,482

Employee benefits payable	1,291,620,092	1,600,135,182
Taxes payable	269,360,700	185,779,658
Other payables	4,404,973,450	9,902,630,124
Including: Interest payables		
Dividends payable		
Held for sale liabilities		
Current portion of non-current liabilities	22,075,727,251	16,154,743,440
Other current liabilities	138,754,631	138,754,631
Total current liabilities	39,662,616,405	37,387,977,771
Non-current liabilities:		
Long-term borrowings	20,929,911,054	27,285,430,000
Bonds payable	43,254,379,669	33,918,611,233
Including: Preference shares		
Perpetual bonds		
Lease liabilities	25,575	1,480,458
Long-term payables	846,368,781	193,368,781
Long-term employee benefits payable		
Provisions	832,758,808	836,543,188
Deferred income	59,310,708	78,056,122
Deferred tax liabilities	-	-
Other non-current liabilities	744,708,554	744,708,554
Total non-current liabilities	66,667,463,149	63,058,198,336
Total liabilities	106,330,079,554	100,446,176,107
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,659,079,824	2,658,973,314
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	31,787,211,892	31,557,034,210
Less: Treasury shares	3,434,374,064	985,833,516
Other comprehensive loss	-63,577,808	-44,718,397
Special reserve		
Surplus reserve	1,316,465,612	1,316,465,612
Retained earnings	14,622,428,427	10,658,002,310
Total owners' equity (or shareholders' equity)	46,887,233,883	45,159,923,533
Total liabilities and owners' equity (or shareholders' equity)	153,217,313,437	145,606,099,640

Person in charge of the Company:
Mr. Zou Laichang

Principal in charge of accounting:
Mr. Wu Honghui Ms. Cai Xuelin

Head of accounting department:
Ms. Xiang Zhao

Company Statement of Profit or Loss
From January to September 2026

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Operating income	17,505,906,798	5,011,185,127
Less: Operating costs	12,314,955,186	1,663,401,079
Taxes and surcharges	437,695,691	317,900,666
Selling expenses	1,656,350	1,296,049
Administrative expenses	1,365,215,703	1,037,900,853
Research and development expenses	330,372,673	277,129,137
Finance costs	1,067,245,899	852,078,526
Including: Interest expenses	1,510,408,091	1,494,911,414
Interest income	556,835,987	708,154,400
Add: Other income	47,917,573	32,962,703
Investment income (losses are represented by "-")	23,719,052,038	-29,417,926
Including: Share of profits of associates and joint ventures	251,417,827	277,008,137
Gains on derecognition of financial assets measured at amortised cost		
Net gains from hedging exposure (losses are represented by "-")		
Gains on changes in fair value (losses are represented by "-")	51,580,584	257,325,644
Credit impairment losses (losses are represented by "-")	-241,803,096	-63,331
Impairment losses on assets (losses are represented by "-")	-612,987	
Gains on disposal of assets (losses are represented by "-")	-147,352	44,140
II. Operating profit (loss is represented by "-")	25,564,752,056	1,122,330,047
Add: Non-operating income	191,468	92,696
Less: Non-operating expenses	30,357,209	12,367,283
III. Profit before tax (loss is represented by "-")	25,534,586,315	1,110,055,460
Less: Income tax expenses	359,568,174	174,709,449
IV. Net profit (net loss is represented by "-")	25,175,018,141	935,346,011
(I) Net profit from continuing operations (net loss is represented by "-")	25,175,018,141	935,346,011
(II) Net profit from discontinued operations (net loss is represented by "-")		

V. Other comprehensive (loss)/income, net of tax		
(I) Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	-19,909,830	58,036,603
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that will not be reclassified to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-19,909,830	58,036,603
4. Changes in fair value of enterprise's own credit risk		
5. Others		
(II) Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods	1,050,419	-665,946
1. Other comprehensive income that may be reclassified to profit or loss in subsequent periods under the equity method		
2. Changes in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment losses on other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences arising from translation of foreign operations	-13,913	-133,172
7. Others	1,064,332	-532,774
VI. Total comprehensive income	25,156,158,730	992,716,668
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.947	0.035
(II) Diluted earnings per share (RMB/share)	0.914	0.034

Person in charge of the Company:
Mr. Zou Laichang

Principal in charge of accounting:
Mr. Wu Honghui Ms. Cai Xuelin

Head of accounting department:
Ms. Xiang Zhao

Company Statement of Cash Flows
From January to September 2026

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash receipts from sales of goods and rendering of services	20,704,476,774	4,823,710,723
Refund of taxes and surcharges		
Other cash receipts relating to operating activities	129,520,138	445,063,514
Subtotal of cash inflows from operating activities	20,833,996,912	5,268,774,237
Cash payments for goods purchased and services received	11,657,656,495	1,197,704,200
Cash payments to and on behalf of employees	1,529,307,346	766,212,975
Payments of various types of taxes and surcharges	1,317,683,033	899,936,185
Other cash payments relating to operating activities	1,227,879,943	373,740,151
Subtotal of cash outflows from operating activities	15,732,526,817	3,237,593,511
Net cash flows from operating activities	5,101,470,095	2,031,180,726
II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	18,339,477,292	5,081,464,085
Cash receipts from investment income	26,116,460,862	2,524,136,773
Net cash receipts from disposals of fixed assets, intangible assets and other non-current assets	78,828	1,067,719
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts relating to investing activities	10,164,822,494	8,899,045,816
Subtotal of cash inflows from investing activities	54,620,839,476	16,505,714,393
Cash payments for purchase or construction of fixed assets, intangible assets and other non-current assets	234,260,254	229,231,287
Cash payments for investments	33,231,834,375	14,535,074,324
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments relating to investing activities	9,395,553,420	10,791,532,000
Subtotal of cash outflows from investing activities	42,861,648,049	25,555,837,611
Net cash flows from/(used in) investing activities	11,759,191,427	-9,050,123,218
III. Cash flows from financing activities:		
Cash receipts from capital contributions	10,035,000	682,392,760
Cash receipts from borrowings	32,923,642,550	41,584,570,760
Other cash receipts relating to financing activities	2,020,000,000	8,110,057,213

Subtotal of cash inflows from financing activities	34,953,677,550	50,377,020,733
Cash repayments of borrowings	21,247,819,100	27,153,772,000
Cash payments for distribution of dividends or profits or settlement of interest expenses	22,499,316,059	13,283,252,406
Other cash payments relating to financing activities	6,455,284,914	1,127,092,886
Subtotal of cash outflows from financing activities	50,202,420,073	41,564,117,292
Net cash flows (used in)/from financing activities	-15,248,742,523	8,812,903,441
IV. Effect of foreign exchange rate changes on cash and cash equivalents	56,417,741	-6,128,180
V. Net increase in cash and cash equivalents	1,668,336,740	1,787,832,769
Add: Opening balance of cash and cash equivalents	4,451,128,276	3,405,687,876
VI. Closing balance of cash and cash equivalents	6,119,465,016	5,193,520,645

Person in charge of the Company:
Mr. Zou Laichang

Principal in charge of accounting:
Mr. Wu Honghui Ms. Cai Xuelin

Head of accounting department:
Ms. Xiang Zhao

(III) Adjustments to the opening balances of financial statements for the first year of implementation due to the first implementation of new accounting standards, interpretations on standards, etc. from 2026

☐Applicable ☒Not applicable

Board of Directors of Zijin Mining Group Co., Ltd.*
24 October 2026