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**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 2318 (HKD counter) and 82318 (RMB counter)**  
**(Debt Stock Code: 5131)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

"The Announcement of Ping An Insurance (Group) Company of China, Ltd. in relation to the Disclosure of 2026 Third Quarterly Report of Ping An Bank", which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board  
**Sheng Ruisheng**  
Company Secretary

Shenzhen, the PRC, October 23, 2026

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Michael Guo and Fu Xin; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Cai Xun; the independent non-executive directors of the Company are Ng Kong Ping Albert, Jin Li, Wang Guangqian, Hong Xiaoyuan, Song Xianzhong and Chan Hiu Fung Nicholas.*

**THE ANNOUNCEMENT OF  
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.  
IN RELATION TO  
THE DISCLOSURE OF 2026 THIRD QUARTERLY REPORT OF  
PING AN BANK**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and assume legal responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Company, has published the "2026 Third Quarterly Report of Ping An Bank" on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)).

Please also refer to the "2026 Third Quarterly Report of Ping An Bank" disclosed by the Company on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) for the operating performance of Ping An Bank for the third quarter of 2026.

The Board of Directors  
Ping An Insurance (Group) Company of China, Ltd.  
October 23, 2026

**Ping An Bank Co., Ltd.**

**2026 Third Quarterly Report**

**[English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.]**

24 October 2026

The Ping An Bank Co., Ltd. and all members of the board of directors guarantee the authenticity, accuracy and completeness of the information disclosed, in which there are no false representations, misleading statements or material omissions.

### **Notes for Important Content**

1. The board of directors (hereinafter referred to as the Board), the directors and senior management of Ping An Bank Co., Ltd. (hereinafter referred to as the Bank) guarantee the authenticity, accuracy and completeness of this quarterly report, in which there are no false representations, misleading statements or material omissions, and are severally and jointly liable for its contents.

2. Xie Yonglin (the Bank's Chairman), Ji Guangheng (the President), Xiang Youzhi (the Vice President and the Chief Financial Officer) and Yu Chen (the head of the Accounting Department) declare that they guarantee the authenticity, accuracy and completeness of the financial information included in this quarterly report.

3. Whether the Third Quarterly Report has been audited

☐ Yes    ☒ No

This quarterly consolidated and company financial statements were not audited.

4. Matters on which the auditor gives modified audit opinions

☐ Applicable    ☒ Not applicable

5. In this report, "the Group" refers to Ping An Bank Co., Ltd. and its wholly-owned subsidiary Ping An Wealth Management Co., Ltd.; "Ping An Bank" and "the Bank" refer to Ping An Bank Co., Ltd.; "Ping An Wealth Management" refers to Ping An Wealth Management Co., Ltd.; and "Ping An Group" refers to Ping An Insurance (Group) Company of China, Ltd.

## Section I Key Financial Data

### 1.1 Key accounting data and financial indicators

Whether the Bank needs to retroactively adjust or restate the accounting data of previous years

☐ Yes ☒ No

(In RMB million)

| Item                                                                              | 30 September 2026 | 31 December 2025 | Change at the end of the period from the end of last year |
|-----------------------------------------------------------------------------------|-------------------|------------------|-----------------------------------------------------------|
| Total assets                                                                      | 5,952,354         | 5,925,777        | 0.4%                                                      |
| Shareholders' equity                                                              | 556,701           | 551,184          | 1.0%                                                      |
| Shareholders' equity attributable to ordinary shareholders of the Bank            | 476,701           | 451,231          | 5.6%                                                      |
| Share capital                                                                     | 19,406            | 19,406           | -                                                         |
| Net asset per share attributable to ordinary shareholders of the Bank (RMB/share) | 24.56             | 23.25            | 5.6%                                                      |

| Item                                                                                          | July to September 2026 | Year-on-year change    | January to September 2026 | Year-on-year change    |
|-----------------------------------------------------------------------------------------------|------------------------|------------------------|---------------------------|------------------------|
| Operating income                                                                              | 32,483                 | 3.8%                   | 103,100                   | 2.4%                   |
| Net profit attributable to shareholders of the Bank                                           | 13,490                 | 0.2%                   | 39,186                    | 2.2%                   |
| Net profit attributable to shareholders of the Bank excluding non-recurring gains or losses   | 13,491                 | 1.1%                   | 39,124                    | 2.2%                   |
| Net cash flows from operating activities                                                      | Not applicable         | Not applicable         | 283,221                   | 294.6%                 |
| Net cash flows from operating activities per share (RMB/share)                                | Not applicable         | Not applicable         | 14.59                     | 294.3%                 |
| Basic/Diluted earnings per share (EPS, RMB/share)                                             | 0.70                   | 1.4%                   | 1.94                      | 3.7%                   |
| Basic/Diluted EPS excluding non-recurring gains or losses (RMB/share)                         | 0.70                   | 1.4%                   | 1.94                      | 3.7%                   |
| Average return on total assets (un-annualized)                                                | 0.23%                  | -                      | 0.66%                     | -                      |
| Average return on total assets (annualized)                                                   | 0.90%                  | -0.03 percentage point | 0.88%                     | -0.01 percentage point |
| Weighted average return on net assets (un-annualized)                                         | 2.85%                  | -0.18 percentage point | 8.07%                     | -0.21 percentage point |
| Weighted average return on net assets (annualized)                                            | 10.94%                 | -0.68 percentage point | 10.77%                    | -0.32 percentage point |
| Weighted average return on net assets excluding non-recurring gains or losses (un-annualized) | 2.85%                  | -0.15 percentage point | 8.06%                     | -0.20 percentage point |

|                                                                                            |        |                        |        |                        |
|--------------------------------------------------------------------------------------------|--------|------------------------|--------|------------------------|
| Weighted average return on net assets excluding non-recurring gains or losses (annualized) | 10.94% | -0.57 percentage point | 10.75% | -0.32 percentage point |
|--------------------------------------------------------------------------------------------|--------|------------------------|--------|------------------------|

Note: The return on net assets and EPS indicators are calculated in accordance with the *Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Computation and Disclosure of Return on Net Assets and Earnings per Share* (2010 Revision) (《公開發行證券的公司信息披露編報規則第9號——淨資產收益率和每股收益的計算及披露》(2010年修訂)) and *Accounting Standards for Business Enterprises No. 34 – Earnings per Share* (《企業會計準則第34號——每股收益》). The Bank issued non-cumulative preference shares of RMB20 billion in private placement on 7 March 2016 and non-fixed term capital bonds (“perpetual bonds”) of RMB30 billion in March 2025, which are all classified as other equity instruments. In the calculation of the “weighted average return on net assets” and “EPS”, the paid dividends on preference shares of RMB874 million and the interests on perpetual bonds of RMB681 million have been deducted from the “Net profit attributable to shareholders of the Bank”.

(In RMB million)

| Item                                                      | 30 September<br>2026 | 31 December<br>2025 | 31 December<br>2024 | Change at the end<br>of the period from<br>the end of last year |
|-----------------------------------------------------------|----------------------|---------------------|---------------------|-----------------------------------------------------------------|
| <b>Deposit principals from customers</b>                  | <b>3,692,327</b>     | <b>3,582,755</b>    | <b>3,533,678</b>    | <b>3.1%</b>                                                     |
| Including: Corporate deposits                             | 2,386,713            | 2,295,255           | 2,246,498           | 4.0%                                                            |
| Personal deposits                                         | 1,305,614            | 1,287,500           | 1,287,180           | 1.4%                                                            |
| <b>Total principal of loans and advances to customers</b> | <b>3,431,480</b>     | <b>3,390,840</b>    | <b>3,374,103</b>    | <b>1.2%</b>                                                     |
| Including: Corporate loans                                | 1,709,026            | 1,663,546           | 1,606,935           | 2.7%                                                            |
| General corporate loans                                   | 1,595,715            | 1,552,081           | 1,421,206           | 2.8%                                                            |
| Discounted bills                                          | 113,311              | 111,465             | 185,729             | 1.7%                                                            |
| Personal loans                                            | 1,722,454            | 1,727,294           | 1,767,168           | (0.3%)                                                          |

Note: Unless otherwise stated, “Loans and advances to customers”, “Deposits from customers” and their breakdowns mentioned in this report are all amounts net of interests.

Total share capital of the Bank as at the trading day prior to disclosure and fully diluted EPS calculated based on the latest share capital:

|                                                                                                       |                |
|-------------------------------------------------------------------------------------------------------|----------------|
| Total share capital of the Bank as at the trading day prior to disclosure (in shares)                 | 19,405,918,198 |
| Payment of dividends on preference shares (RMB)                                                       | 874,000,000    |
| Payment of interests on perpetual bonds (RMB)                                                         | 681,000,000    |
| Fully diluted EPS calculated based on the latest share capital (RMB/share, January to September 2026) | 1.94           |

Has the share capital ever changed or influenced the amount of the owners’ equity because of newly issued shares, additional issue, allotment, exercising of stock option, or repurchasing, etc. from the end of the reporting period to the disclosure date of the quarterly report?

☐ Yes ☒ No

## 1.2 Items and amounts of non-recurring gains or losses

√ Applicable    □ Not applicable

(In RMB million)

| Item                                                  | July to September 2026 | January to September 2026 |
|-------------------------------------------------------|------------------------|---------------------------|
| Net gains or losses on disposal of non-current assets | 26                     | 101                       |
| Net gains or losses from contingencies                | 2                      | 7                         |
| Others                                                | (8)                    | (2)                       |
| Income tax effect                                     | (21)                   | (44)                      |
| <b>Total</b>                                          | <b>(1)</b>             | <b>62</b>                 |

Note: The non-recurring gains or losses are calculated in accordance with the definitions in the *Explanatory Announcement No.*

*1 on Information Disclosure of Companies Publicly Issuing Securities - Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》) issued by CSRC. During the reporting period, the Group had no situation in which non-recurring gains or losses were defined as recurring gains or losses in accordance with the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities - Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》).

### 1.3 Regulatory indicators and financial ratios

(Unit: %)

| Item                                                                                                         | Standard level of indicator | 30 September 2026 | 31 December 2025 | 31 December 2024 |
|--------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------|------------------|------------------|
| Capital adequacy ratio                                                                                       | $\geq 10.75$ (Note 2)       | 13.40             | 13.77            | 13.11            |
| Tier 1 capital adequacy ratio                                                                                | $\geq 8.75$ (Note 2)        | 11.26             | 11.49            | 10.69            |
| Core tier 1 capital adequacy ratio                                                                           | $\geq 7.75$ (Note 2)        | 9.61              | 9.36             | 9.12             |
| Non-performing loan (NPL) ratio                                                                              | $\leq 5$                    | 1.05              | 1.05             | 1.06             |
| Provision coverage ratio                                                                                     | $\geq 130$ (Note 3)         | 214.75            | 220.88           | 250.71           |
| Provision to loan ratio                                                                                      | $\geq 1.8$ (Note 3)         | 2.25              | 2.33             | 2.66             |
| Cost/income ratio (from the beginning of the year to the end of the period)                                  | Not applicable              | 27.01             | 29.06            | 27.66            |
| Deposit-loan spread (from the beginning of the year to the end of the period, annualized/un-annualized)      | Not applicable              | 2.25/1.68         | 2.22             | 2.47             |
| Net interest spread (NIS, from the beginning of the year to the end of the period, annualized/un-annualized) | Not applicable              | 1.80/1.35         | 1.76             | 1.83             |
| Net interest margin (NIM, from the beginning of the year to the end of the period, annualized/un-annualized) | Not applicable              | 1.80/1.35         | 1.78             | 1.87             |

Notes: (1) The above indicators represent the performance at the Group level.

(2) According to the *Additional Regulatory Requirements for Systemically Important Banks (for Trial Implementation)* (《系統重要性銀行附加監管規定（試行）》) and the list of China's systemically important banks, the Bank implemented the additional capital requirement of 0.25%. In March 2026, the Bank redeemed RMB20 billion of preference shares, resulting in a decline in the tier 1 capital adequacy ratio and the capital adequacy ratio as compared with the end of last year.

(3) In accordance with the provisions of *Circular on Adjusting the Regulatory Requirements for Loss Provisions for Loans of Commercial Banks* (Yin Jian Fa [2018] No. 7) (《關於調整商業銀行貸款損失準備監管要求的通知》(銀監發〔2018〕7號)), various joint-stock banks have implemented regulatory policies of differentiated and dynamically adjusted provision.

## 1.4 Analysis on items with changes in key accounting data and financial indicators

√ Applicable    □ Not applicable

(In RMB million)

| Item                                                   | Amount for the period | Amount of change | Rate of change                                   | Analysis on reasons of change                                                                                                       |
|--------------------------------------------------------|-----------------------|------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Precious metals                                        | 21,003                | (9,847)          | (31.9%)                                          | Decrease in the scale of gold business in response to market changes                                                                |
| Derivative financial assets                            | 18,919                | (9,238)          | (32.8%)                                          | Decrease in the scale of business due to market fluctuations                                                                        |
| Financial assets held under resale agreements          | 38,448                | (21,078)         | (35.4%)                                          | Mainly due to the decrease in the scale of bonds and bills held under resale agreements                                             |
| Investment properties                                  | 545                   | 256              | 88.6%                                            | Increase in properties transferred from fixed assets for leasing purposes during the period                                         |
| Borrowings from the Central Bank                       | 111,392               | (112,145)        | (50.2%)                                          | Decrease in the borrowings from the Central Bank based on the RMB position at the end of the period                                 |
| Deposits from banks and other financial institutions   | 775,877               | 210,507          | 37.2%                                            | Mainly due to the increase of demand deposits from banks and other financial institutions                                           |
| Placements from banks and other financial institutions | 73,402                | 20,035           | 37.5%                                            | Mainly due to the increase in placements from banks and other financial institutions based on the position at the end of the period |
| Derivative financial liabilities                       | 18,466                | (8,925)          | (32.6%)                                          | Decrease in the scale of business due to market fluctuations                                                                        |
| Financial assets sold under repurchase agreements      | 109,554               | 28,698           | 35.5%                                            | Mainly due to the increase in the bonds sold under repurchase agreements                                                            |
| Taxes payable                                          | 7,485                 | 1,984            | 36.1%                                            | Mainly due to the increase in corporate income tax payable                                                                          |
| Debt securities issued                                 | 304,445               | (240,089)        | (44.1%)                                          | Mainly due to the decrease in the scale of interbank certificates of deposits                                                       |
| Other comprehensive income                             | (9)                   | (145)            | (106.6%)                                         | Small base period amount of RMB136 million in 2025                                                                                  |
| Gains or losses on changes in fair value               | 1,537                 | 3,919            | Negative amount for the same period of last year | Mainly due to the increase in changes in fair value of financial instruments held for trading                                       |
| Exchange gains or losses                               | (210)                 | (1,204)          | (121.1%)                                         | Mainly due to the effect of fluctuation in foreign exchange rate                                                                    |
| Other operating income                                 | 299                   | 70               | 30.6%                                            | Small base period amount of RMB229 million for the same period last year                                                            |
| Gains or losses on disposal of assets                  | 118                   | (140)            | (54.3%)                                          | Small base period amount of RMB258 million for the same period last year                                                            |

|                                   |     |      |         |                                                                          |
|-----------------------------------|-----|------|---------|--------------------------------------------------------------------------|
| Other income                      | 83  | 27   | 48.2%   | Small base period amount of RMB56 million for the same period last year  |
| Impairment losses on other assets | 66  | (82) | (55.4%) | Small base period amount of RMB148 million for the same period last year |
| Non-operating income              | 38  | 9    | 31.0%   | Small base period amount of RMB29 million for the same period last year  |
| Non-operating expenses            | 116 | (90) | (43.7%) | Small base period amount of RMB206 million for the same period last year |

Note: Above accounting data and financial indicators are the items with changes over 30% in the balance sheet and income statement.

## 1.5 Management Discussion and Analysis

The year 2026 marks the beginning of the “15th Five-Year Plan” and a critical year for comprehensively promoting the building of a strong country and the rejuvenation of the nation with Chinese modernization. The Bank actively implements the spirit of the 20th CPC National Congress, the various plenary sessions of the 20th CPC Central Committee, as well as the Central Financial Work Conference and the Central Economic Work Conference, adheres to the leadership of Party building and the political and people-oriented nature of financial work, and fulfills the requirements of regulatory authorities. The Bank continuously improves its capability of serving the real economy in financial services, vigorously makes efforts in the “Five Major Financial Initiatives” in technology finance, green finance, inclusive finance, pension finance and digital finance, continuously enhances financial support to household consumption, manufacturing industry and other key areas, helps expand domestic demand, supports the development of new quality productive forces, and practices high-quality financial development. As at the end of September 2026, the Bank had 110 branches (including Hong Kong Branch) and a total of 1,092 business outlets (including the head office, branches and specialized institutions).

From January to September 2026, adhering to the strategic goal of building the “China’s most outstanding, world-leading smart retail bank” and the strategic principle of “strong retail banking, selective corporate banking, and specialized interbank business”, the Bank continuously upgraded its operating strategies in retail business, corporate business and interbank business, strengthened risk management, deepened digital transformation, and overall operation performance maintained stable.

### 1.5.1 Overall performance

**Maintained sound business operations, achieving year-on-year growth in revenue and profit.** From January to September 2026, the Group generated revenue of RMB103,100 million, up by 2.4% year-on-year, and net profit of RMB39,186 million, up by 2.2% year-on-year. The net interest income increased by 0.3% year-on-year. The net interest margin stood at 1.80%, representing an increase of 1 basis point from the same period of last year and an increase of 2 basis points compared with last year. Net non-interest income increased by 6.5% year-on-year, and accounted for 35.25%, up by 1.36 percentage points from the same period of last year, mainly due to the growth in net non-interest income from wealth management and bond investment businesses. By promoting cost reduction and efficiency improvement through digital transformation, the Bank’s cost/income ratio was 27.01%, down by 0.46 percentage point as compared with the same period of last year.

**Continued to optimize the asset structure, promoting the balanced development of “volume, price and risk”.** At the end of September 2026, the Group’s total assets amounted to RMB5,952,354 million, up by

0.4% as compared with the end of last year, including the total principal of loans and advances to customers of RMB3,431,480 million, up by 1.2% as compared with the end of last year. The Bank continued to strengthen the support for the real economy. The balance of corporate loans increased by 2.7% as compared with the end of last year. The Bank continued to optimize the asset portfolio of retail business, enhancing the proportion of high-quality customers. The balance of personal loans remained broadly flat compared with the end of the previous year. The balance of key products “Orange-e-Loan” and “Orange Loan to SMEs” totaled RMB58,690 million, up by RMB28,647 million from the end of last year. Mortgage loans accounted for 61.8% of personal loans.

**Maintained steady growth of deposits with continuous improvement in interest rate.** At the end of September 2026, the Group’s total liabilities amounted to RMB5,395,653 million, representing an increase of 0.4% as compared with the end of last year; the balance of total deposit principals from customers was RMB3,692,327 million, up by 3.1% as compared with end of last year. The Bank strengthened the absorption to low-cost deposits to reduce overall liability costs. From January to September 2026, the Group’s average interest rate of interest-bearing liabilities stood at 1.39%, representing a decrease of 34 basis points from the same period last year, and a decrease of 28 basis points compared with last year. The average interest rate of deposits from customers was 1.35%, representing a decrease of 35 basis points from the same period last year, and a decrease of 30 basis points compared with last year.

**Strengthened comprehensive risk management, with overall stable asset quality.** The Bank actively responded to the changes in macro-economy environment, strengthened risk management and control, and continuously optimized the asset structure and customer structure. At the end of September 2026, the NPL ratio of the Bank was 1.05%, maintaining the same level as the end of last year; the deviation ratios of loans overdue for more than 60 days and 90 days were 0.98 and 0.83, respectively; the provision coverage ratio was 214.75%. The risk compensation capability remained at a good level.

**Practiced refined capital management and improved core tier 1 capital adequacy ratio.** The Bank continued to strengthen the internal supplementation of capital and the refined capital management. At the end of September 2026, the Group’s core tier 1 capital adequacy ratio was 9.61%, up by 0.25 percentage point from the end of last year.

### 1.5.2 Retail banking

The Bank actively implemented the political and people-oriented nature of financial work, fulfilled the original aspiration of providing financial service to the real economy and serving people’s well-being, and adhered to the strategic positioning of the retail business. The Bank deepened strategic transformation for retail business, and adopted a customer-oriented approach to build a distinctive retail bank. Based on the

business objective of “prioritizing efficiency while considering scale”, the Bank promoted the high-quality and sustainable development of the retail business.

### **(1) Comprehensive wealth management business**

At the end of September 2026, the Bank’s retail customers<sup>1</sup> reached 130,278.9 thousand, representing an increase of 1.9% as compared with the end of the previous year, and the assets under management (AUM) of retail customers amounted to RMB4,392,327 million, increased by 3.6% as compared with the end of last year. Adhering to the customer-centric principle, the Bank established a wealth management service system covering different customer segments, by providing diversified investment and wealth management products, rights and services on the basis of meeting customer needs for deposits and loans.

#### **Deposit business**

At the end of September 2026, the balance of personal deposits of the Bank amounted to RMB1,305,614 million, up by 1.4% as compared with the end of last year. The balance of deposits from customers from agency and batch business was RMB419,504 million, an increase of 6.5% as compared with the end of the previous year. From January to September 2026, the average daily balance of personal deposits was RMB1,294,190 million, and the average daily balance of personal demand deposits increased by 7.8% from the same period last year. The average interest rate of personal deposits was 1.48%, down by 39 basis points from the same period last year.

The Bank focused on core transaction scenarios such as investment and wealth management, payroll business, payment and settlement, payment for credit card bills with accounts in the Bank, to increase the balance of demand deposits. As a result, the scale of personal deposits remained stable, and the structure and cost were continuously optimized.

#### **Private banking and wealth management**

At the end of September 2026, the Bank’s wealth management customers reached 1,536.5 thousand, representing an increase of 3.0% as compared with the end of last year, in which private banking customers<sup>2</sup> reached 112 thousand, up by 6.1% as compared with the end of last year; the AUM balance of private banking customers amounted to RMB2,095,182 million, up by 5.2% as compared with the end of last year. From January to September 2026, the Bank’s commission income from wealth management recorded RMB4,680 million, a year-on-year increase of 17.6%. This included the income of personal insurance agency of RMB1,309 million, the income of personal wealth management agency of RMB1,001 million, and the income of personal funds agency of RMB2,200 million, a year-on-year increase of 5.8%, 1.4% and 35.6% respectively.

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<sup>1</sup> The number of retail customers includes that of debit card and credit card customers after deduplication.

<sup>2</sup> The standard of private banking customers is the average daily assets in any month of recent three months is more than RMB6 million.

The Bank continued to upgrade diversified asset allocation services, improved the professional capabilities in terms of products, services and teams, and expanded its brand influence. From January to September 2026, the Bank was awarded “Outstanding Private Bank” by *China Fund News*, “Winning Private Bank - Exclusive Customer Experience” by *Asian Private Banker*, and “Best Private Bank - Ultra High Net Worth” by *Global Finance*. In terms of products, the Bank improved its capabilities in product screening, introduction, and customization, established presence in domestic equity and cross-border product offerings, and enriched the categories of investment and wealth management products, to provide customers with personalized and diversified wealth solutions. The Bank introduced a variety of participating insurance products in response to market trends, and leveraged the healthcare and senior care ecosystem of Ping An Group to provide customers with products and services of “insurance + home-based senior care”, “insurance + premium senior care”, and “insurance + healthcare”. In terms of services, the Bank deepened the tiered customer management. By enhancing integrated finance services and strengthening public-private linkage, the Bank provided customers with long-term and multi-strategy asset allocation and wealth inheritance plans backed by high-end medical and health care, children’s education, charity planning, global emergency rescue, and other distinctive benefits. The Bank launched multi-scenario customer value-added services such as corporate operation, art and humanities, and sports. Focusing on the multi-dimensional needs of top private banking customers at levels of individuals, families and enterprises, the Bank upgraded the “1+1+N” (one exclusive private banking financial consultant, one top private banking comprehensive or investment consultant from the head office, and N segmentation experts) service model to provide all-round and personalized comprehensive services. In terms of teams, the Bank used AI to empower the teams by embedding technological capabilities into key areas such as customer insights and asset allocation, thereby continuously enhancing the teams’ business operation capabilities.

## **(2) Loan business**

At the end of September 2026, the Bank’s balance of personal loans amounted to RMB1,722,454 million, decreased by 0.3% compared with the end of last year, in which mortgage loans accounted for 61.8% of personal loans. Of the above personal loans, the balance of housing mortgage loans was RMB365,793 million, up by 3.0% from the end of last year; the balance of credit card receivables was RMB402,169 million, down by 0.8% as compared with the end of last year; the balance of consumer loans was RMB458,523 million, down by 1.0% as compared with the end of last year; the balance of operating loans was RMB495,969 million, down by 1.5% from the end of last year.

In response to changes in the external operating environment, the Bank actively followed the national policy orientation on financial support for boosting and expanding consumption, fully implemented fiscal interest subsidy policies for personal consumption loans, reduced the cost of consumer credit for residents, and

continuously optimized its loan portfolio structure to lay a solid foundation for the sound medium and long-term development of its business. First, the Bank continuously refined its asset portfolio, focused on the high-quality housing mortgage market, and achieved steady growth in business scale. Meanwhile, targeting niche customer segments, it stepped up the issuance of key products, established differentiated product policies and processes, and met the credit needs of various customer groups. At the end of September 2026, the balance of key products “Orange-e-Loan” and “Orange Loan to SMEs”<sup>3</sup> totaled RMB58,690 million, increased by RMB28,647 million from the end of last year. Second, it upgraded its end-to-end risk management system. It strengthened due diligence in pre-lending reviews to improve the quality of newly issued loans, and strengthened post-lending asset quality management, resolving potential risks in a timely manner through dynamic monitoring and proactive intervention. Third, it strengthened the construction of teams’ capability by establishing dedicated teams for segmentation, to enhance customer acquisition and management as well as risk assessment capabilities, and optimize the service experience. Fourth, it deepened integrated business services to meet customers’ diverse financial demands by upgrading product portfolio based on customers’ demands.

At the end of September 2026, the number of credit cards in circulation was 42,561 thousand. The total consumption amount using credit cards from January to September 2026 was RMB1,424,250 million. In terms of the credit card business, the Bank adheres to high-quality development, leveraging the critical role of credit cards in “expanding domestic demand, promoting consumption, and benefiting people’s livelihood”, while strengthening the integration of innovative services with risk prevention and control. First, focusing on quality customers, the Bank upgraded the “Pet Credit Card” and the “American Express Centurion Platinum Card”, innovatively issued the “Enjoy Platinum Credit Card (AI Life Edition)”, and launched the “JD Joy Co-branded Card (City Hero Edition)”, the industry’s first credit card for “two drivers and two delivery workers”<sup>4</sup>. The scale of new customers maintained steady growth. Second, centered on consumption scenarios, the Bank launched customer-benefit activities, including “Complimentary Flight Delay Insurance for Air Ticket Purchase” and “10x Points”, continuously improving customer engagements; upgraded the “Enhanced National Subsidy” trade-in program, implemented the fiscal interest subsidy policy, and provided cardholders with “convenient, time-saving, and cost-effective” financial services. Third, focusing on risk management, the Bank deepened the application of big data and AI in risk control, and implemented

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<sup>3</sup> “Orange-e-Loan” is a personal credit loan launched for individuals with stable income as salaried employees or self-employed persons with continuous and stable operations, intended for consumption or business purposes; “Orange Loan to SMEs” is an operating loan launched for micro, small and medium-sized enterprises, business owners, individual industrial and commercial households, etc., intended for daily operational turnover of enterprises.

<sup>4</sup> “Two drivers and two delivery workers” include truck drivers, ride-hailing drivers, couriers, and food delivery personnel.

appropriateness management and online marketing management for financial products, thereby enhancing overall asset quality and strengthening the protection of consumers' rights and interests.

At the end of September 2026, the balance of the Bank's auto finance loans amounted to RMB310,619 million, representing an increase of 1.9% from the end of the previous year, and the balance of personal loans for new energy vehicles amounted to RMB132,809 million, representing an increase of 11.8% as compared with the end of last year. The Bank actively responded to national policies to boost consumption, and fully implemented the fiscal interest subsidy policies for lending for vehicle purchases, effectively reducing the cost of purchase credit for residents. In addition, the Bank stepped up support for new energy vehicle consumption. Through deepening the cooperation with major new energy brands, the Bank developed differentiated product solutions and convenient service system to meet the auto finance service needs of various customer groups.

### **(3) Digital platform and integrated finance**

At the end of September 2026, the registered customers of Ping An Pocket Bank APP reached 188,929.6 thousand, representing an increase of 3.7% as compared with the end of the previous year, among which the number of monthly active users (MAU) was 36,947.3 thousand. The Bank focused on improving its digital and intelligent operation capabilities, strengthened omni-channel integration, improved the digital customer operation system, and promoted better customer experience and higher activity. In terms of platform support, the Bank deepened technology application to upgrade the intelligent matching mechanism, improve the demand identification efficiency, and enhance service precision and customer experience; refined its digital marketing system, and developed differentiated content across multiple scenarios to boost the efficiency of conversion from public-domain services to private-domain services. In terms of customer acquisition channels, the Bank established offline acquisition bases centered on outlets, and strengthened the construction of the outlets' surrounding merchant ecosystems. By deeply connecting customers, merchants and outlets through the online service platform "Ping An Good Neighbor", the Bank formed an integrated online and offline customer acquisition and management matrix. In terms of digital and intelligent operations, the Bank upgraded the operation and service framework of "AI + T + Offline" (AI banking + Telebanking + Offline banking), and integrated large model technology for comprehensive customer profiling, enhancing strategy alignment for refined customer services. From January to September 2026, the Bank was awarded the "Best AI Solution for Operational Process Automation in China" by *The Asian Banker* for technological implementation in intelligent customer analysis.

The Bank continued to upgrade the integrated finance model. Leveraging the ecological collaborative advantages of "integrated finance + healthcare and senior care" of Ping An Group, the Bank focused on upgrading the model of community integrated finance services and improving the capability of diversified

scenario services, and deepened the customer engagement system. Integrated finance made continuous value contribution to retail business in fields such as scales of customers, and assets under management (AUM) of retail customers. From January to September 2026, integrated finance contributed 51.2% of the newly acquired wealth management customers, 50.1% of the AUM of newly acquired customers, and 16.3% of the new credit card accounts.

### **1.5.3 Corporate business**

The Bank focused its corporate business on “sector refinement, customer refinement and product refinement”, made efforts in industry finance, technology finance, supply chain finance, cross-border finance and inclusive finance, and continuously increased support for the real economy. Adhering to the “customer-centric” principle, the Bank fostered and strengthened its strategic customer segments, and continued to upgrade the integrated operation mechanism for corporate and private businesses, released the momentum of integrated operation, and supported balanced business development across the Bank. At the end of September 2026, the balance of corporate loans was RMB1,709,026 million, an increase of 2.7% from the end of last year; stringently following national policies and market trends, the Bank strategically selected key sectors, explored niche market opportunities, and continued to optimize asset structure, to facilitate steady and sound development of asset business. At the end of September 2026, the balance of corporate deposits was RMB2,386,713 million, an increase of 4.0% as compared with the end of last year. From January to September 2026, the average interest rate of corporate deposits was 1.28%, down by 33 basis points from the same period last year; the Bank prioritized developing low-cost liability sources, continued to optimize the structure of deposits and cost, to drive high-quality deposit growth.

#### **(1) Sector refinement**

The Bank continued to deepen its industry-focused operations, concentrating on the upgrading of traditional industries and the cultivation of emerging sectors. It selected key niche sectors such as public utilities, digital industries, manufacturing, healthcare, energy, and automotive, optimizing strategies across markets, products, and risk management. The Bank introduced customized industry-specific service solutions, establishing a differentiated competitive advantage. At the same time, through enhancements to industry operating teams, expansion of industrial databases, and optimization of approval processes, the Bank achieved deeper industry research and more professional customer management. By the end of September 2026, the loan balances in these key niche sectors had increased by RMB54,673 million compared to the end of last year.

#### **(2) Customer refinement**

The Bank conformed to the trend of comprehensive, ecological and integrated management on corporate customers, adapted to changes in market environment and customer needs, and strengthened the customer-

centric management concept. The Bank established a tiered customer management system for strategic customers, medium-sized customers and small customers, and strengthened the expansion of key customer segments such as institutional customers and technology-driven enterprises to promote the refinement of customers. At the end of September 2026, the number of corporate customers was 1,041.4 thousand, representing an increase of 7.8% as compared to the end of last year.

For strategic customers, the Bank deepened cooperation with strategic group customers by adopting corporate-level engagement models, and customized exclusive service solutions for strategic group customers and their member companies, to meet the diversified investment and financing needs of enterprises. At the end of September 2026, the Bank had 226 strategic customers at the head office level. The balance of loans provided to strategic customers at the head office level was RMB400,931 million, representing an increase of 7.5% as compared with the end of last year; and the balance of deposits of strategic customers at the head office level was RMB515,956 million, up by 7.1% from the end of last year.

For institutional customers, the Bank concentrated on the three major areas of fiscal affairs, housing construction, and judicial affairs, while continuously carrying out bidding for institutional business qualifications. As at the end of September 2026, the Bank obtained an accumulative total of 1,380 business qualifications in finance, housing funds, maintenance funds and other areas; the balance of institutional customer deposits amounted to RMB423,971 million, up by 3.8% as compared with the end of last year.

For tech customers, the Bank actively built a business system featuring “customer base + policy + product + channel + organization + resource”, and increased support for tech companies. At the end of September 2026, the number of the Bank’s tech customers was 33 thousand.

### **(3) Product refinement**

Focusing on core customer segments, the Bank went deep into industry scenarios, applied its “finance + technology” capabilities to strengthen the product portfolio with industrialization, differentiation and integration and optimize the financial service experience, so as to enhance comprehensive customer service capabilities.

#### **Payment and settlement as well as cash management**

In line with the operation and management needs of corporate customers, the Bank focused on the three key directions, including payment and settlement, wealth management and digitalized operation, to optimize and upgrade the operating strategy and improve the quality and efficiency of serving the real economy in financial services. In terms of payment and settlement, focusing on key customer segments such as regionally distinctive brands and industrial chain platforms, the Bank provided full-scenario digital payment and settlement solutions, and promoted streamlined and mass-market products and services to broadly cover basic customer segments; in terms of wealth management, the Bank built its corporate wealth management brand,

continued to expand the network of cooperative institutions and enrich product offerings, and strove to enhance its full-cycle customer support and online service capabilities to meet enterprises' diversified wealth allocation needs; in terms of digital operations, centered on enterprises' needs for "business-finance integration" transformation, the Bank optimized and upgraded the integrated "Digital Treasury+" platform service system. Through its two major digital platform products, "Digital Treasury" and "Pocket Manager", it empowered enterprises in digital treasury and business operation and management. At the end of September 2026, the Bank's number of group customers signed under its digital treasury management platform reached 6,346, representing an increase of 43.9% as compared with the end of last year.

### **Supply chain finance**

The Bank looked deep into supply chain scenarios, constantly innovated its business models by applying the "finance + technology" capabilities, and optimized its financial service experience. First, the Bank continued to strengthen its capabilities of "online operation, model-based approval and automated disbursement" for supply chain finance, and maintained differentiated product advantages. Second, the Bank constructed the ecological supply chain finance, focused on high-quality sectors, deepened the application of supply chain financing scenarios, and provided customers with integrated "financing + payment and settlement" industry-customized solutions. Third, the Bank strengthened digital supply chain finance and constantly optimized the financing model combining "entity credit" of transaction customers, "data credit" of transaction information and "credit of things" of transaction targets. Fourth, the Bank stepped up connection with industrial chain platforms, and built a new engine for the development of supply chain finance through the coordinated linkage of "industry + finance". From January to September 2026, the amount of the Bank's domestic financing under supply chain finance business incurred was RMB1,183,951 million. In addition, the Bank deeply embedded bill business into the supply chain ecosystem. It used the dual-driver model of "direct discounting + re-discounting" to meet the diversified bill financial needs of customers. From January to September 2026, the Bank provided bills financing services for 32,486 enterprises, including bills discounting financing services for 22,449 enterprises; and the amount of bills direct discounting was RMB1,189,931 million, with a year-on-year increase of 23.7%.

### **Cross-border finance**

The Bank focused on the cross-border financial service needs of enterprises, actively supporting the development of the real economy. First, by fully leveraging its advantages in the five major financial account systems including onshore, offshore (OSA), free-trade zone (FT) accounts, domestic accounts of overseas institutions (NRA) and overseas branches, the Bank further developed cross-border product systems such as "Cross-border Investing/Financing, Cross-border Trade Finance, Cross-border Payment and Settlement and Cross-border Fund Management", and provided one-stop, cross-border integrated financial services at home

and abroad and in local and foreign currencies for enterprise operations (such as enterprise investment, mergers and acquisitions (M&A) and trading), to facilitate the enterprises' global layout. Second, giving full play to its advantage of the Chinese-funded offshore banking license, the Bank provided follow-up offshore financing and settlement services for enterprises to help enterprises achieve "domestic operation of overseas business and domestic management of overseas funds". Third, the Bank continuously upgraded the online service system for the whole process of cross-border business, iterated the online service functions of cross-border online banking and the "Cross-border Instant Remittance" series, and continuously improved customer experience. At the same time, by iterating products, the Bank further met the needs of cross-border payment and settlement and financing of small and medium-sized foreign trade enterprises. From January to September 2026, the Bank's amount of cross-border trade financing reached RMB268,424 million, a year-on-year increase of 14.3%.

### **Investment bank**

The Bank continuously enhanced professional investment banking capability to provide customers with one-stop and comprehensive solutions of "commercial bank + investment bank + investment" to support the development of the real economy. First, relying on the structure advantages of "product + customer + cross-border", the Bank consolidated the M&A and bank consortium ecosystem. At the end of September 2026, the balance of merger and acquisition loans and bank consortium loans<sup>5</sup> reached RMB236,446 million, representing an increase of 6.6% from the end of last year. Second, the Bank deepened the integrated operation of "sourcing, execution and underwriting" for bonds, and carried out financial innovation in an orderly fashion. From January to September 2026, the amount of non-financial bond underwriting business amounted to RMB107,685 million. Third, by utilizing the advantages of capital and information integration as well as the expertise of investment bank, the Bank built an ecosystem of "matchmaking+" to meet the differentiated needs of enterprises. Fourth, focusing deeply on the two major customer segments of listed companies and fund ecosystems, the Bank established a full-lifecycle service system covering initial incubation, growth and development, listing operations, and M&A integration. From January to September 2026, the Bank deeply participated in several major market fund ecosystem M&A projects, implemented multiple shareholding increase and repurchase loans as well as "pre-IPO loans", supporting the high-quality development of the real economy.

#### **1.5.4 Interbank capital business**

In terms of interbank capital business, the Bank responded to the national strategy for financial market development. Upholding the operational concept of "serving interbank customers, financial markets and the

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<sup>5</sup> Includes M&A loans and syndicated loans, calculated on a deduplicated basis.

real economy”, the Bank continued to improve the three capabilities of investment, transaction and sales by its dual-driver model of “investment transaction + customer business”, and constantly developed new momentum in financial services, thus enhancing its market competitiveness.

### **(1) Investment transaction**

From January to September 2026, sci-tech innovation represented by AI accelerated and reshaped the growth drivers and industrial landscape of the global economy; geopolitical conflicts and energy price fluctuations intensified inflationary pressures, expectations for monetary policy in major economies were repeatedly adjusted, and fluctuations and divergence in global financial markets intensified further. Domestic bond market trended lower amid fluctuations, with bond yields generally remaining at low levels; foreign exchange and precious metals markets extended a two-way fluctuation pattern, mainly driven by the interplay of global liquidity, USD rates and geopolitical risk hedging.

The Bank closely monitored both domestic and international market developments. On one hand, it strengthened multi-product, cross-market asset allocation, adhered to prudent investment principles, adjusted position structures in a timely manner, and enhanced the stability of investment income. On the other hand, it fully leveraged its strengths in refined trading strategies and agile trade execution to flexibly capture structural trading opportunities.

The Bank continued to deepen the application of electronic trading technology, and fulfilled its responsibilities as a core dealer in the market, helping to maintain market price stability and improve market liquidity. The Bank continued to enhance its core capabilities in routine quoting and market-making for interest rate securities, optimized credit bond market-making pricing models and yield curve construction, continuously expanded range of market-making instruments, and actively supported the high-quality development of the bond market.

### **(2) Customer business**

Adhering to its customer-centric principle, the Bank provided customers with integrated services under the service operation model of multi-scene, multi-account and multi-product. Focusing on the national strategic plans of activating capital market and serving the real economy in financial services, the Bank made every effort to promote the characteristic trading services and support the high-quality development of the financial market. It exerted great efforts in fields such as institutional sales, asset custody and enterprise risk hedging, and optimized financial products and service processes to meet the financial service needs of interbank and corporate customers. At the end of September 2026, the number of the Bank’s effective interbank institutional customers reached 1,914.

### **Trading services**

The Bank continued to deepen its understanding of investment and trading needs from a broad range of

domestic and international institutional investors, expanding the breadth and depth of its trading services. It integrated and upgraded its domestic and overseas sales and trading network, broadened customer coverage, enhanced the functionality of its electronic service platforms, and continuously improved service efficiency and optimized customer experience. From January to September 2026, the Bank's transaction volume of cash bond sold by domestic and overseas institutions amounted to RMB8.65 trillion, an increase of 88.5% over the same period last year. Of the transaction volume of cash bond, 63.4% was conducted on the "iDeal structured inquiry and offer" platform.

#### **Institutional sales**

In terms of agency of products, leveraging its "ET-bank" platform as its carrier, the Bank has focused on the diversified needs of interbank customers, continuously enriched its portfolio of institution-exclusive products and services, upgraded the platform's trading system functionalities, and strived to build a distinctive interbank institutional sales brand. At the end of September 2026, the number of registered users on the "ET-bank" platform reached 2,808.

In terms of bond sales and trading, the Bank actively participated in the underwriting and distribution of bonds, and established a multi-tiered sale system. Leveraging its extensive interbank customer network and localized operational advantages, the Bank effectively aligned investor demands with corporate financing needs, thereby improving the efficiency of corporate bond financing. Meanwhile, the Bank steadily advanced its counter bond business, enhanced asset allocation for enterprises and residents, and fulfilled its social responsibility of serving the real economy and promoting inclusive finance.

#### **Asset custody**

The Bank actively seized opportunities arising from capital markets and emerging industries, focusing on the core strategy of "custody + service" to deepen its presence in key custody products such as public funds, WMPs, insurance, and trusts, and continuously optimized its product structure. In addition, relying on the comprehensive operational capabilities of the whole chain of asset custody, the Bank deepened its integrated service system of "custody + financing + investment", leveraged its advantages in customer service, identified customer needs and promoted the refined management. At the end of September 2026, the Bank's asset management products under custody amounted to RMB4.99 trillion.

#### **Enterprise risk hedging**

The Bank's "Ping An Risk Hedging" business took serving the real economy and developing the concept of risk neutrality as the main line. Relying on the Bank's capabilities of product pricing and differentiated risk hedging plan design, the Bank continuously improved its product matrix, and created a comprehensive risk hedging service for enterprises. The Bank enabled the linkage between domestic and overseas branches to provide corporate customers with differentiated risk hedging solutions, supporting corporate customers in

managing foreign currency risks and providing guarantee for their global operations and cross-border investing and financing. It actively implemented the relevant national requirements for inclusive financial services, responded to the policy to reduce fees and make profit concessions, and effectively lowered the thresholds of risk hedging for micro, small and medium-sized enterprises. From January to September 2026, the Bank's customers for foreign exchange spot and derivatives risk aversion business reached 16,221, representing a year-on-year increase of 9.0%.

### **1.5.5 Digital finance**

The Bank actively promoted the high-quality development of digital finance, advanced AI capability development and application, consolidated the digital finance capability foundation, and supported comprehensive enhancements in service quality and efficiency.

#### **(1) Supporting the development of digital and intelligent capabilities of business**

In terms of retail business, the Bank remains customer-centric with data-driven as its core to upgrade platform capabilities. First, the Bank launched the "AI Smart Computing Card", China's first debit card for personal consumption of AI computing power, and issued the "Enjoy Platinum Credit Card (AI Life Edition)", a full-scenario AI credit card, enabled "payment as computing power", diversified AI application scenarios in financial services, and upgraded the intelligent service experience. Second, the Bank deepened the application of generative artificial intelligence (AIGC) in content creation, built an intelligent management platform spanning from content production to publication, and embedded content quality inspection and compliance monitoring functions to firmly safeguard the compliance baseline. Third, the Bank upgraded the "AI + T + Offline" service mode, strengthened the application of digital tools such as AI assistants and intelligent voice outbound calls, and enhanced remote banking service capabilities. As at the end of September 2026, the Bank provided 24/7 "accompanying" services to more than 8.6 million public customers. In terms of corporate business, the Bank pressed ahead with AI-enabled value realization and supported the reengineering of customer management processes. In customer marketing, the Bank developed a customer management assistant, empowered targeted customer acquisition with AI models, and reshaped strategic and industry customer marketing processes through multi-agent collaboration. In management and operations, at the end of September 2026, the Bank leveraged Digital Employee to enable intelligent querying for more than 1,100 indicators of corporate banking and make business decisions in a convenient and efficient manner through attribution analysis from multiple dimensions including institutions, customer segments, and products. In customer services, the Bank deepened multiple AI applications, including an intelligent trade background review assistant and industry information. As at the end of September 2026, the accuracy rate of trade background reviews exceeded 90%.

In terms of interbank capital business, the Bank focused on the trading needs of financial institutions and continuously improved trading system functions. On the one hand, the Bank enhanced the high-concurrency processing capability and response stability of trading systems through technology capacity expansion, applied AI technologies to optimize trading processes, and improved the efficiency of inquiry and quotation, order management and trade execution. From January to September 2026, the trading volume of cash bonds conducted on the “iDeal structured inquiry and offer” platform was approximately RMB5.5 trillion. On the other hand, the Bank strengthened the intelligent construction of the “ET-bank” platform, and empowered customer transactions and operations through multi-agent collaboration. As at the end of September 2026, the total number of contracted accounts on the “ET-bank” platform exceeded 12,500, representing an increase of approximately 29% from the end of last year.

In terms of risk control compliance, the Bank expanded the large-scale application of AI agents in risk control and improved the quality and efficiency of risk management. In corporate banking, the Bank used large models to support due diligence, improved the quality and efficiency of loan disbursement reviews through intelligent verification modules, and enhanced risk measurement and assessment capabilities with multi-dimensional risk calculation models. In retail banking, the Bank advanced the construction of AI-native approval system, built multi-agent collaboration mechanisms and trustworthy evidence chains, integrated risk control knowledge bases and expert experience, assisted risk identification, and improved approval quality and efficiency.

In terms of empowerment management, the Bank deepened the application of AI technologies in core business management scenarios and enhanced digital management capabilities. In financial management, the Bank deepened the application of AI technologies in areas such as AI-assisted expense reimbursement and supplier audit, and strengthened the capabilities of full-chain analysis, compliance, and risk control related to financial activities across pre-event warning, in-process control, and post-event analysis; deeply integrated with the tax authority’s Leqi Platform, and enabled functions such as direct filing and payment of stamp duty, and continuously improved digitized electronic invoicing capabilities. At the end of September 2026, the online self-service invoicing rate of customers reached 90%. In human resources management, the Bank strengthened the construction of the HR data mart, integrated data on organizations, personnel, capacity, and costs, and optimized visualization dashboards to support refined management of personnel and organizations. In operation management, the Bank advanced intelligent operations services. From January to September 2026, the Bank launched 164 operational audit AI agents covering 67 business scenarios, and average operational processing efficiency improved by approximately 57%. In cross-border payments, the Bank received the Society for Worldwide Interbank Financial Telecommunication (SWIFT) “Excellence Award for Cross-Border Payment Efficiency”.

## **(2) Consolidating the foundation for digital finance**

The Bank continuously enhanced its technology support capabilities for “AI + finance”, with computing power as the foundation, algorithms as the core and data as the driver. In terms of the computing power foundation, the Bank enhanced token supply capabilities through technologies such as model distillation and inference acceleration. In the third quarter of 2026, the Bank’s daily average token consumption reached 21.7 billion, an increase of nearly three times from the second quarter. In terms of the algorithm model foundation, the Bank upgraded the long-term memory, context compression and self-evolution capabilities of Digital Employee, pressed ahead with the development of the AI evaluation system, and realized automated testing for long-horizon task scenarios. In terms of the data and knowledge foundation, the Bank built a high-quality dataset asset catalog and advanced the development of an enterprise-level knowledge management platform. In terms of business scenario applications, by the end of September 2026, more than 500 large model application scenarios have been deployed, covering key areas such as precision marketing, intelligent investment advisory, compliance and risk control, and office assistance. The Bank independently developed the Digital Employee platform featuring human-machine collaboration and continuous evolution. At the end of September 2026, the platform attracted more than 10,000 registered users and more than 7.3 million calls accumulatively, effectively improving operational efficiency and customer service experience. During the reporting period, the Bank continued to improve its technology accumulation, compliance and risk control, and comprehensive financial services capabilities, and received approval to become a bank-type e-CNY operator.

### **1.5.6 Social responsibilities**

#### **(1) Serving the real economy**

The Bank actively implemented various regulatory requirements by strengthening organizational leadership, increasing resource allocation, accelerating business layout, vigorously making practical efforts in the “Five Major Financial Initiatives”, continuously increasing support for the real economy, and promoting the high-quality development of inclusive finance, manufacturing and tech enterprises.

Improving the inclusive financial service capabilities to fully implement the overarching guideline for financial services to small and micro-sized enterprises, namely “stabilizing supply, optimizing structure, improving quality, and ensuring sustainability”. First, the Bank optimized its inclusive product and service as well as risk management systems. It enhanced the promotion of credit loans and sci-tech innovation loans to address the financial requirements of micro, small and medium-sized enterprises in an all-round way. Second, the Bank actively implemented interest subsidy policies for loans to business entities in the service sector to further reduce the financing costs of small and micro-sized enterprises. Third, the Bank strategically

developed a scenario-based business model centered around the “circle, chain, and platform” framework, while effectively managing micro, small and medium-sized enterprise customers. By the end of September 2026, the Bank had 859.4 thousand inclusive small and micro-sized enterprise<sup>6</sup> borrowers with loans totaling RMB469,360 million. From January to September 2026, the Bank’s newly issued loans to inclusive small and micro-sized enterprises amounted to RMB231,232 million, increased by 8.6% year-on-year. The NPL ratio remained within a reasonable range.

Deepening financial innovation and technology empowerment to upgrade the service model for manufacturing enterprises. First, the Bank continued to optimize its online product suite and processes based on the upstream and downstream supply chains of the real economy. For example, leveraging the brand strength, channel management, transaction data and payment history of leading manufacturers, it provided bill-chain financing and inclusive credit financing to upstream and downstream customers. Second, the Bank developed and iterated model strategies through data-driven approaches, established strategy groups according to the characteristics of various customer segments, and improved approval and lending efficiency to enhance customer experience. By the end of September 2026, the balance of the Bank’s manufacturing loans was RMB237,975 million, representing an increase of 4.2% from the end of last year.

Enhancing the operation of technology finance for further innovation of tech enterprises. First, the Bank enhanced credit support for tech enterprises. It developed sci-tech innovation scorecards and special risk policies based on the technological attributes of enterprises, and provided targeted financial solutions and models for tech enterprises demonstrating high technology content and strong sci-tech innovation capabilities. Second, the Bank continued to refine the full-lifecycle service system for tech enterprises, and provided relay and diversified financial services for tech enterprises through exclusive products such as “sci-tech innovation loans” and “pre-IPO loans”. Third, the Bank constructed a gradient development system for professional teams of technology finance, and provided targeted and professional service support for tech enterprises. Fourth, the Bank continued to foster an ecosystem of technology finance, built a communication platform to deepen industry-finance integration, continuously consolidated resources from all parties, boosted the development of new quality productive forces, and promoted high-level technological self-reliance and self-empowerment. At the end of September 2026, the number of the Bank’s tech customers was 33 thousand.

## **(2) Pension finance**

To actively implement the spirit of the Central Financial Work Conference, the Bank established a matrix of diversified pension finance products and built systematic pension service solutions, with a view to comprehensively improving consumers’ sense of gain and satisfaction.

First, the Bank accelerated business deployment, and continuously optimized the functions of the Individual

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<sup>6</sup> Each with a credit line not more than RMB10 million excluding bill financing.

Pension Zone on the Ping An Pocket Bank APP to provide customers with comprehensive services covering account management, product allocation, pension planning, and healthy living.

Second, the Bank enriched its product offerings, selected products featuring stability, long-term suitability and inclusiveness, actively responded to directives from the Ministry of Finance and the Ministry of Human Resources and Social Security (MOHRSS), and completed system upgrades and interface connectivity. This made the Bank one of the first institutions to enable the purchase of government bond products through personal pension fund accounts. At the end of September 2026, the Bank provided 254 personal pension products covering pension savings, pension WMPs, pension funds, and pension government bonds.

Third, the Bank enhanced elderly-friendly services. For online operations, the Bank upgraded the senior-friendly version of the Ping An Pocket Bank APP, launched a more convenient card-based interaction mode, reinforced the development of the anti-fraud zone, and leveraged the resource endowments of Ping An Group to consolidate entry points for healthcare services and other services, forming an online service that is convenient and secure. For offline experience, the Bank improved barrier-free access and senior-friendly equipment and facilities at branches, assigned dedicated staff to guide customers in using smart devices and explain financial anti-fraud knowledge, and equipped exclusive access for elderly customers to optimize the customer service experience.

### **(3) Green finance**

The Bank firmly acted upon the green development requirements outlined at the 20th CPC National Congress, earnestly implemented the national strategy to achieve carbon neutrality, deeply laid out the industrialized development of green finance, and further supported key areas including the green economy, low-carbon economy, circular economy, and biodiversity conservation. By the end of September 2026, the balance of the Bank's green loans was RMB274,107 million, representing an increase of 2.9% from the end of last year.

First, the Bank leveraged the management role of its green finance organizational mechanisms. In terms of corporate business, the Bank continued to deepen its focus on key areas such as clean energy facilities, environmental infrastructure, and urban and rural energy infrastructure construction, leveraged the guiding role of the PBOC's carbon emission reduction supporting tools, and, relying on its internal funds transfer pricing mechanism, continuously reduced financing costs for green projects and green enterprises. In terms of retail banking, the Bank continued to expand disbursements of consumer loans for new energy vehicles and personal mortgage loans for green housing, promoting a green and low-carbon lifestyle through financial services. Additionally, the Bank explored and made strategic deployments in related areas such as transition finance and blue finance supporting coastal and marine resources, diversifying its green finance service offerings.

Second, the Bank deepened its strategic customer management practices in green finance. Leveraging its

customer management model based on green finance strategies, the Bank continued to deepen strategic cooperation with leading enterprises in clean energy, green manufacturing, green infrastructure, and environmental water services, explored green scenarios along industrial and supply chains, and pursued service solutions such as zero-carbon computing power project loans and carbon accounting. Furthermore, the Bank enhanced its whole-process environmental, social and governance (ESG) risk management capabilities, reinforced pre-lending environmental risk access controls and post-lending tracking management, ensured that credit funds were channeled to sectors aligned with China's green and low-carbon development, and achieved high-quality development of its green finance business.

#### **(4) Rural revitalization**

The Bank continued to implement the national strategy of rural revitalization, enhanced the quality and efficiency of financial services for rural reforms, and supported agricultural and rural modernization. From January to September 2026, the Bank allocated funds of RMB40,794 million for supporting rural revitalization, with a total investment of RMB244,159 million.

In terms of financial service support, first, the Bank continued to enhance credit allocation to the “agriculture, rural areas and rural residents” sector. At the end of September 2026, the balance of agriculture-related loans of the Bank was RMB122,485 million, representing an increase of 5.5% from the end of last year. Second, the Bank launched dedicated products such as the “blueberry loan” for local distinctive agriculture-related industries and, leveraging the “cotton farmer support loan” and the “sci-tech innovation loan”, served the cotton industry and agri-tech enterprises, supporting new quality productive forces such as seed industry revitalization. Third, the Bank continued to support the “high-quality development of 100 counties, 1,000 towns and 10,000 villages” project in Guangdong Province through credit allocation, fee reductions and profit concessions, promoting urban-rural integration; it implemented “agricultural insurance + credit” and “agricultural guarantee + credit” businesses to serve crop and livestock farming industries in Guangdong.

As for rural public welfare and cultural tourism, the Bank continued to improve the service system of “rights and benefits + public welfare” for rural revitalization, and smooth the channels for customer value-added services, public welfare and charity, to support rural development. From January to September 2026, the Bank organized a cultural tour group named “Visiting Beautiful Villages with Ping An” for customers to visit Shuangmiaozi Village in Heilongjiang Province, Leishan Village in Guizhou Province, Taishi Town in Lintao, Gansu Province and other places, and carried out public welfare tourism activities, promoting the development of rural cultural tourism and assisting in increasing farmers' income.

#### **(5) Protection of consumer rights and interests**

The Bank deeply practiced the concept of “finance for the people”, integrated protection of consumer rights and interests (hereinafter referred to as “consumer protection”) into the entire business management process,

and enhanced the quality and efficiency of consumer protection efforts. First, the Bank improved service support, launched the “Elderly Care Harbor” initiative, and refined service mechanisms for special customer segments such as the elderly and persons with disabilities. As at the end of September 2026, the Bank had established 50 senior-friendly themed branches, equipped with convenience facilities such as assistance handrails and low counters. Second, the Bank strengthened dispute resolution, adhered to the principle of “mediation first, diversified resolution”, expanded online and offline mediation channels, and focused on key businesses and areas with frequent complaints to reinforce root cause analysis and promote governance of problems from the source. Third, the Bank pressed ahead with technology-enabled management, applied AI technology to strengthen the identification of leads related to “black and gray” market activities in the financial sector and enhance risk prevention and control, optimized the customer reach functions of the “customer inquiry and complaint interaction platform”, and further improved customer experience. Fourth, the Bank deepened publicity and education, continued routine and concentrated publicity and education campaigns, and its “Worry Relief Office” themed AIGC animation was selected as one of the annual “popular financial education works” by the NFRA.

#### **1.5.7 General information of Ping An Wealth Management**

Ping An Wealth Management, a wholly-owned subsidiary of the Bank, was officially opened for business in August 2020. The registered capital of Ping An Wealth Management is RMB5,000 million, and its principal business activities include issuance of public and private wealth management products, wealth management advising and consulting service and other asset management-related businesses.

From January to September 2026, Ping An Wealth Management adhered to the principle of pursuing progress while ensuring stability. On the basis of strictly adhering to the bottom line of risk compliance, it focused on building core capabilities in channels, investment, and products, with overall operations remaining stable and showing positive trends. At the end of September 2026, the balance of wealth management products of Ping An Wealth Management amounted to RMB1,008,181 million.

## 1.6 Interest income and expense

### 1.6.1 Average daily balance and average yield/interest rate of the major asset and liability items

(In RMB million)

| Item                                                 | January to September 2026 |                         |                             | January to September 2025 |                         |                             |
|------------------------------------------------------|---------------------------|-------------------------|-----------------------------|---------------------------|-------------------------|-----------------------------|
|                                                      | Average daily balance     | Interest income/expense | Average yield/interest rate | Average daily balance     | Interest income/expense | Average yield/interest rate |
| <b>Assets</b>                                        |                           |                         |                             |                           |                         |                             |
| Loans and advances to customers                      | 3,396,538                 | 91,395                  | 3.60%                       | 3,362,482                 | 99,813                  | 3.97%                       |
| Financial investments                                | 991,587                   | 19,572                  | 2.64%                       | 979,124                   | 20,743                  | 2.83%                       |
| Balances with the Central Bank                       | 195,325                   | 2,256                   | 1.54%                       | 202,317                   | 2,372                   | 1.57%                       |
| Deposits with banks and other financial institutions | 375,342                   | 5,187                   | 1.85%                       | 415,532                   | 6,936                   | 2.23%                       |
| Total interest-earning assets                        | 4,958,792                 | 118,410                 | 3.19%                       | 4,959,455                 | 129,864                 | 3.50%                       |
| <b>Liabilities</b>                                   |                           |                         |                             |                           |                         |                             |
| Deposits from customers                              | 3,622,298                 | 36,630                  | 1.35%                       | 3,626,347                 | 46,205                  | 1.70%                       |
| Debt securities issued                               | 421,904                   | 6,033                   | 1.91%                       | 586,898                   | 9,154                   | 2.09%                       |
| Interbank business and others                        | 909,575                   | 8,992                   | 1.32%                       | 681,806                   | 7,952                   | 1.56%                       |
| Total interest-bearing liabilities                   | 4,953,777                 | 51,655                  | 1.39%                       | 4,895,051                 | 63,311                  | 1.73%                       |
| <b>Net interest income</b>                           |                           | <b>66,755</b>           |                             |                           | <b>66,553</b>           |                             |
| <b>Deposit-loan spread</b>                           |                           |                         | <b>2.25%</b>                |                           |                         | <b>2.27%</b>                |
| <b>Net interest spread</b>                           |                           |                         | <b>1.80%</b>                |                           |                         | <b>1.77%</b>                |
| <b>Net interest margin</b>                           |                           |                         | <b>1.80%</b>                |                           |                         | <b>1.79%</b>                |

| Item                                                 | July to September 2026 |                         |                             | April to June 2026    |                         |                             |
|------------------------------------------------------|------------------------|-------------------------|-----------------------------|-----------------------|-------------------------|-----------------------------|
|                                                      | Average daily balance  | Interest income/expense | Average yield/interest rate | Average daily balance | Interest income/expense | Average yield/interest rate |
| <b>Assets</b>                                        |                        |                         |                             |                       |                         |                             |
| Loans and advances to customers                      | 3,395,141              | 30,107                  | 3.52%                       | 3,388,522             | 30,439                  | 3.60%                       |
| Financial investments                                | 1,010,582              | 6,544                   | 2.57%                       | 988,862               | 6,521                   | 2.65%                       |
| Balances with the Central Bank                       | 197,855                | 771                     | 1.55%                       | 195,428               | 747                     | 1.53%                       |
| Deposits with banks and other financial institutions | 372,102                | 1,707                   | 1.82%                       | 338,415               | 1,679                   | 1.99%                       |
| Total interest-earning assets                        | 4,975,680              | 39,129                  | 3.12%                       | 4,911,227             | 39,386                  | 3.22%                       |
| <b>Liabilities</b>                                   |                        |                         |                             |                       |                         |                             |
| Deposits from customers                              | 3,636,475              | 11,926                  | 1.30%                       | 3,595,282             | 12,069                  | 1.35%                       |
| Debt securities issued                               | 333,206                | 1,619                   | 1.93%                       | 417,553               | 1,967                   | 1.89%                       |
| Interbank business and others                        | 939,741                | 3,117                   | 1.32%                       | 960,743               | 3,143                   | 1.31%                       |

|                                    |           |               |              |           |               |              |
|------------------------------------|-----------|---------------|--------------|-----------|---------------|--------------|
| Total interest-bearing liabilities | 4,909,422 | 16,662        | 1.35%        | 4,973,578 | 17,179        | 1.39%        |
| <b>Net interest income</b>         |           | <b>22,467</b> |              |           | <b>22,207</b> |              |
| <b>Deposit-loan spread</b>         |           |               | <b>2.22%</b> |           |               | <b>2.25%</b> |
| <b>Net interest spread</b>         |           |               | <b>1.77%</b> |           |               | <b>1.83%</b> |
| <b>Net interest margin</b>         |           |               | <b>1.79%</b> |           |               | <b>1.81%</b> |

From January to September 2026, NIM of the Group was 1.80%, representing an increase of 1 basis point from the same period of last year, as the liability cost optimization underpinned NIM stability.

### 1.6.2 Average daily balance and average yield of loans and advances to customers

(In RMB million)

| Item                                   | January to September 2026 |                 |               | January to September 2025 |                 |               |
|----------------------------------------|---------------------------|-----------------|---------------|---------------------------|-----------------|---------------|
|                                        | Average daily balance     | Interest income | Average yield | Average daily balance     | Interest income | Average yield |
| Corporate loans                        | 1,605,045                 | 34,211          | 2.85%         | 1,503,182                 | 34,859          | 3.10%         |
| Discounted bills                       | 82,807                    | 689             | 1.11%         | 140,573                   | 1,571           | 1.49%         |
| Personal loans                         | 1,708,686                 | 56,495          | 4.42%         | 1,718,727                 | 63,383          | 4.93%         |
| <b>Loans and advances to customers</b> | <b>3,396,538</b>          | <b>91,395</b>   | <b>3.60%</b>  | <b>3,362,482</b>          | <b>99,813</b>   | <b>3.97%</b>  |

| Item                                   | July to September 2026 |                 |               | April to June 2026    |                 |               |
|----------------------------------------|------------------------|-----------------|---------------|-----------------------|-----------------|---------------|
|                                        | Average daily balance  | Interest income | Average yield | Average daily balance | Interest income | Average yield |
| Corporate loans                        | 1,614,937              | 11,139          | 2.74%         | 1,608,750             | 11,646          | 2.90%         |
| Discounted bills                       | 70,436                 | 130             | 0.73%         | 75,725                | 200             | 1.06%         |
| Personal loans                         | 1,709,768              | 18,838          | 4.37%         | 1,704,047             | 18,593          | 4.38%         |
| <b>Loans and advances to customers</b> | <b>3,395,141</b>       | <b>30,107</b>   | <b>3.52%</b>  | <b>3,388,522</b>      | <b>30,439</b>   | <b>3.60%</b>  |

From January to September 2026, the average yield of loans and advances to customers of the Bank was 3.60%, down by 37 basis points from the same period of last year, of which the average yield of corporate loans was 2.85%, down by 25 basis points from the same period of last year, and the average yield of personal loans was 4.42%, down by 51 basis points from the same period of last year. On the one hand, the Bank adhered to the policy orientation of making continued profit concessions to the real economy, and enhanced credit loan support to key sectors, key areas and key customers, and expanded the proportion of high-quality customers, contributing to the ongoing optimization of customer group structure and asset structure. On the other hand, the yield of the loan portfolio registered a year-on-year decrease, under the influence of persistent market rate declines, insufficient effective credit demand and effect of asset price resetting.

### 1.6.3 Average daily balance and average interest rate of deposits from customers

(In RMB million)

| Item                                                | January to September 2026 |                  |                       | January to September 2025 |                  |                       |
|-----------------------------------------------------|---------------------------|------------------|-----------------------|---------------------------|------------------|-----------------------|
|                                                     | Average daily balance     | Interest expense | Average interest rate | Average daily balance     | Interest expense | Average interest rate |
| Corporate deposits                                  | 2,328,108                 | 22,335           | 1.28%                 | 2,318,768                 | 27,958           | 1.61%                 |
| Including: Demand deposits                          | 830,516                   | 2,507            | 0.40%                 | 866,985                   | 3,718            | 0.57%                 |
| Time deposits                                       | 1,497,592                 | 19,828           | 1.77%                 | 1,451,783                 | 24,240           | 2.23%                 |
| Including: Treasury deposits and agreement deposits | 55,022                    | 973              | 2.36%                 | 71,245                    | 1,457            | 2.73%                 |
| Personal deposits                                   | 1,294,190                 | 14,295           | 1.48%                 | 1,307,579                 | 18,247           | 1.87%                 |
| Including: Demand deposits                          | 354,909                   | 129              | 0.05%                 | 329,354                   | 157              | 0.06%                 |
| Time deposits                                       | 939,281                   | 14,166           | 2.02%                 | 978,225                   | 18,090           | 2.47%                 |
| <b>Deposits from customers</b>                      | <b>3,622,298</b>          | <b>36,630</b>    | <b>1.35%</b>          | <b>3,626,347</b>          | <b>46,205</b>    | <b>1.70%</b>          |

| Item                                                | July to September 2026 |                  |                       | April to June 2026    |                  |                       |
|-----------------------------------------------------|------------------------|------------------|-----------------------|-----------------------|------------------|-----------------------|
|                                                     | Average daily balance  | Interest expense | Average interest rate | Average daily balance | Interest expense | Average interest rate |
| Corporate deposits                                  | 2,358,335              | 7,440            | 1.25%                 | 2,305,982             | 7,320            | 1.27%                 |
| Including: Demand deposits                          | 818,847                | 958              | 0.46%                 | 831,181               | 838              | 0.40%                 |
| Time deposits                                       | 1,539,488              | 6,482            | 1.67%                 | 1,474,801             | 6,482            | 1.76%                 |
| Including: Treasury deposits and agreement deposits | 55,370                 | 321              | 2.30%                 | 54,154                | 321              | 2.38%                 |
| Personal deposits                                   | 1,278,140              | 4,486            | 1.39%                 | 1,289,300             | 4,749            | 1.48%                 |
| Including: Demand deposits                          | 351,466                | 43               | 0.05%                 | 351,001               | 43               | 0.05%                 |
| Time deposits                                       | 926,674                | 4,443            | 1.90%                 | 938,299               | 4,706            | 2.01%                 |
| <b>Deposits from customers</b>                      | <b>3,636,475</b>       | <b>11,926</b>    | <b>1.30%</b>          | <b>3,595,282</b>      | <b>12,069</b>    | <b>1.35%</b>          |

From January to September 2026, the average interest rate of deposits from customers was 1.35%, representing a decrease of 35 basis points from the same period of last year. The Bank continues to strengthen customer expansion and management, facilitate low-cost deposit absorption and optimize deposit structure and costs.

### 1.7 Risk management on real estate industry

The Bank attached great importance to risk prevention and quality control of credit granting in the real estate industry. It continued to enhance its management and control measures for real estate loans. Adhering to the “project-centric” principle, the Bank optimized the structure of the real estate business, strengthened closed project management, and put equal emphasis on loans and management, to continuously improve the level of risk management and control.

At the end of September 2026, the aggregate balance of credit risk-bearing businesses of the Group relating to the real estate sector, including actual and contingent credits and loans, proprietary bond investments and proprietary non-standard investments, amounted to RMB236,595 million, decreased by RMB14,762 million as compared with the end of last year; the aggregate balance of non-credit risk bearing businesses of the Group, including wealth management capital contribution, entrusted loans, trusts and funds management and consignment for cooperative institutions, and lead underwriting of debt financing instruments, amounted to RMB62,752 million, decreased by RMB7,609 million as compared with the end of last year, among which:

(1) Credit risk-bearing businesses involving real estate sector mainly included the corporate real estate loans, with a balance of RMB188,456 million, representing a decrease of RMB21,725 million as compared with the end of last year. Among them, the real estate development loans (including bank consortium loans) totaled RMB68,656 million, accounting for 2.0% of the total principal of loans and advances to customers. All real estate development loans were effectively mortgaged, with an average mortgage rate of 46.8%, and 99.5% of the loans were concentrated in first and second tier cities, the Greater Bay Area and the Yangtze River Delta region. The operating property loans, mergers and acquisitions loans and others (including syndicated loans) totaled RMB119,800 million, mainly including mature property mortgages, with an average mortgage rate of 59.7%, and 91.7% of the loans were distributed in first and second tier cities, the Greater Bay Area and the Yangtze River Delta region. At the end of September 2026, the NPL ratio of the Bank’s corporate real estate loans was 1.80%, down by 0.42 percentage point from the end of last year. The Bank continued to optimize its risk management system in the real estate sector, strengthened full-process project monitoring, and prudently made provisions. The overall risk was controllable.

(2) Non-credit risk bearing business involving real estate sector were mainly trusts and funds management and consignment for cooperative institutions, with a total of RMB31,095 million, representing a decrease of RMB674 million as compared with the end of last year. The product size of underlying assets corresponding to specific projects and assets with high-quality pledge of stock rights reached RMB21,039 million, 88.7% of which were concentrated in the first and second tier cities, the Greater Bay Area and the Yangtze River Delta region. The other businesses mainly included high level private placement bond products.

The Bank will continue to implement the CPC Central Committee’s policy orientation, align with the new

real estate development model, and implement the requirements for reforms in the real estate credit system. The Bank will enrich real estate credit products and services, build a comprehensive and orderly connected real estate credit product system, implement the lead banking partner system for real estate development loans, ensure closed-loop management of project funds, and adhere to the “project-centric” principle. By making forward-looking assessments of changes in the real estate market, the Bank will focus on high-quality city clusters, select premium projects, and prioritize support for the construction of “high-quality housing”, the development and construction of government-subsidized housing, the construction and operation of rental housing, the acquisition of existing commercial housing as affordable housing, and urban renewal, thereby contributing to the high-quality development of the real estate sector.

### 1.8 Asset quality

From January to September 2026, China’s macro economy remained generally stable and maintained a development trend oriented toward newness and improvement. Nevertheless, uncertainties persisted within the external environment. To respond to national strategy, the Bank actively served the real economy, enhanced asset quality controls, kept optimizing asset structure and strengthening efforts in disposal of problem assets. As a result, the Bank maintained overall stable asset quality. At the end of September 2026, the NPL ratio was 1.05%, maintaining the same level as that at the end of last year, the provision coverage ratio was 214.75%, and the provision to loan ratio was 2.25%. The risk compensation ability remained relatively good.

The Bank strengthened the collection and disposal of problem assets, and further optimized the mechanism for non-performing assets management. From January to September 2026, the Bank’s written-off loans amounted to RMB19,702 million; the total of recovered non-performing assets was RMB29,327 million, which included recovered written-off principal of RMB13,766 million for non-performing assets (including recovered written-off amount of RMB12,717 million for non-performing loans); and 98.7% of recovered amount for non-performing assets was recovered in cash and the rest was recovered in repayment by collateral.

In the future, the Bank will closely keep up with macroeconomic developments, constantly optimize asset structure, intensify risk controls and systematic monitoring in key areas, increase efforts in settlement and collection, ensure strong risk mitigation, and firmly protect the baseline of asset quality.

### 1.8.1 Five-tier classification of loans and advances to customers

(In RMB million)

| Item                                                                                                                                 | 30 September 2026 |                | 31 December 2025 |                | Change at the end of the period from the end of last year |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|------------------|----------------|-----------------------------------------------------------|
|                                                                                                                                      | Balance           | Percentage     | Balance          | Percentage     |                                                           |
| Standard loans                                                                                                                       | 3,324,618         | 96.88%         | 3,295,809        | 97.20%         | 0.9%                                                      |
| Special-mention loans                                                                                                                | 70,910            | 2.07%          | 59,328           | 1.75%          | 19.5%                                                     |
| Non-performing loans                                                                                                                 | 35,952            | 1.05%          | 35,703           | 1.05%          | 0.7%                                                      |
| Including: Substandard                                                                                                               | 15,222            | 0.44%          | 17,561           | 0.52%          | (13.3%)                                                   |
| Doubtful                                                                                                                             | 14,258            | 0.42%          | 10,924           | 0.32%          | 30.5%                                                     |
| Loss                                                                                                                                 | 6,472             | 0.19%          | 7,218            | 0.21%          | (10.3%)                                                   |
| <b>Total principal of loans and advances to customers</b>                                                                            | <b>3,431,480</b>  | <b>100.00%</b> | <b>3,390,840</b> | <b>100.00%</b> | <b>1.2%</b>                                               |
| Impairment provision for loans and advances to customers                                                                             | (77,206)          |                | (78,861)         |                | (2.1%)                                                    |
| Including: Impairment provision for loans and advances to customers measured at amortized cost                                       | (76,966)          |                | (78,445)         |                | (1.9%)                                                    |
| Impairment provision for loans and advances to customers measured at fair value and changes included into other comprehensive income | (240)             |                | (416)            |                | (42.3%)                                                   |
| Non-performing loan (NPL) ratio                                                                                                      | 1.05%             |                | 1.05%            |                | -                                                         |
| Deviation ratio of loans overdue for more than 90 days (Note 1)                                                                      | 0.83              |                | 0.56             |                | +0.27                                                     |
| Deviation ratio of loans overdue for more than 60 days (Note 2)                                                                      | 0.98              |                | 0.67             |                | +0.31                                                     |
| Provision coverage ratio                                                                                                             | 214.75%           |                | 220.88%          |                | -6.13 percentage points                                   |
| Provision coverage ratio for loans overdue for more than 90 days                                                                     | 258.42%           |                | 397.10%          |                | -138.68 percentage points                                 |
| Provision coverage ratio for loans overdue for more than 60 days                                                                     | 218.39%           |                | 330.03%          |                | -111.64 percentage points                                 |
| Provision to loan ratio                                                                                                              | 2.25%             |                | 2.33%            |                | -0.08 percentage point                                    |

Notes: (1) Deviation ratio of loans overdue for more than 90 days = Balance of loans overdue for more than 90 days/Balance of non-performing loans.

(2) Deviation ratio of loans overdue for more than 60 days = Balance of loans overdue for more than 60 days/Balance of non-performing loans.

## 1.8.2 Structural distribution and quality of loans and advances to customers as per products

(In RMB million)

| Item                                                      | 30 September 2026 |              | 31 December 2025 |              | Increase/decrease<br>in NPL ratio |
|-----------------------------------------------------------|-------------------|--------------|------------------|--------------|-----------------------------------|
|                                                           | Balance           | NPL ratio    | Balance          | NPL ratio    |                                   |
| <b>Corporate loans</b>                                    | <b>1,709,026</b>  | <b>0.89%</b> | <b>1,663,546</b> | <b>0.87%</b> | <b>+0.02 percentage point</b>     |
| Including: General corporate loans                        | 1,595,715         | 0.95%        | 1,552,081        | 0.94%        | +0.01 percentage point            |
| Discounted bills                                          | 113,311           | -            | 111,465          | -            | -                                 |
| <b>Personal loans</b>                                     | <b>1,722,454</b>  | <b>1.20%</b> | <b>1,727,294</b> | <b>1.23%</b> | <b>-0.03 percentage point</b>     |
| Including: Housing mortgage loans                         | 365,793           | 0.26%        | 355,148          | 0.28%        | -0.02 percentage point            |
| Credit card receivables                                   | 402,169           | 2.15%        | 405,442          | 2.24%        | -0.09 percentage point            |
| Consumer loans                                            | 458,523           | 1.16%        | 463,017          | 1.12%        | +0.04 percentage point            |
| Operating loans                                           | 495,969           | 1.17%        | 503,687          | 1.17%        | -                                 |
| <b>Total principal of loans and advances to customers</b> | <b>3,431,480</b>  | <b>1.05%</b> | <b>3,390,840</b> | <b>1.05%</b> | <b>-</b>                          |

In terms of corporate loans, at the end of September 2026, the NPL ratio of the Bank's corporate loans was 0.89%, representing an increase of 0.02 percentage point from the end of last year. The corporate credit risk indicators maintained overall stable. The Bank continuously upgraded the risk policy system, developed characteristic policies based on local conditions, improved the adaptability of risk policies and facilitated the integrated operation of branches. It continued to improve the risk monitoring system, reinforced its hierarchical management of early warning, and strengthened proactive control in key areas. It improved the quality and efficiency of disposal of non-performing assets, helping maintain stable asset quality.

In terms of personal loans, at the end of September 2026, the NPL ratio of the Bank's personal loans was 1.20%, representing a decrease of 0.03 percentage point from the end of last year. The Bank continued to upgrade risk model, advanced tiered and grouped customer management, and enhanced the capabilities of risk identification and refined management. Additionally, the Bank strengthened risk monitoring and control in key areas, accelerated the supply of high-quality assets, and maintained stable asset quality of personal loans.

### 1.8.3 Overdue loans

(In RMB million)

| Item                                                            | 30 September 2026 |                  | 31 December 2025 |                  |
|-----------------------------------------------------------------|-------------------|------------------|------------------|------------------|
|                                                                 | Balance           | % of total loans | Balance          | % of total loans |
| Loans with principal and interest overdue for less than 90 days | 24,746            | 0.72%            | 25,620           | 0.75%            |
| Loans with principal or interest overdue for more than 90 days  | 29,876            | 0.87%            | 19,859           | 0.59%            |
| Loans with principal or interest overdue for more than 60 days  | 35,352            | 1.03%            | 23,895           | 0.70%            |

At the end of September 2026, the balance of the Bank's loans overdue accounted for 1.59%, representing an increase of 0.25 percentage point as compared with the end of last year. In respect of overdue loans, the Bank took differentiated management and control measures, and developed recovery and restructuring conversion plans by classifying based on customer. The Bank continued to promote risk resolution. The overall risk was controllable.

## 1.9 Capital adequacy ratio, leverage ratio and liquidity coverage ratio

### 1.9.1 Capital adequacy ratio

(In RMB million)

| Item                                                      | 30 September 2026 |           | 31 December 2025 |           |
|-----------------------------------------------------------|-------------------|-----------|------------------|-----------|
|                                                           | The Group         | The Bank  | The Group        | The Bank  |
| <b>Net core tier 1 capital</b>                            | 466,076           | 449,907   | 437,292          | 421,951   |
| <b>Net tier 1 capital</b>                                 | 546,076           | 529,907   | 537,245          | 521,904   |
| <b>Net capital</b>                                        | 650,090           | 633,912   | 643,744          | 628,392   |
| <b>Total risk-weighted assets</b>                         | 4,851,049         | 4,815,727 | 4,674,338        | 4,637,773 |
| Credit risk-weighted assets                               | 4,314,641         | 4,310,151 | 4,159,732        | 4,155,348 |
| On-balance-sheet risk-weighted assets                     | 3,377,811         | 3,373,321 | 3,310,790        | 3,306,406 |
| Off-balance-sheet risk-weighted assets                    | 929,760           | 929,760   | 839,706          | 839,706   |
| Risk-weighted assets of counterparty credit risk exposure | 7,070             | 7,070     | 9,236            | 9,236     |
| Market risk-weighted assets                               | 254,739           | 227,449   | 232,937          | 204,298   |
| Operational risk-weighted assets                          | 281,669           | 278,127   | 281,669          | 278,127   |
| <b>Core tier 1 capital adequacy ratio</b>                 | 9.61%             | 9.34%     | 9.36%            | 9.10%     |
| <b>Tier 1 capital adequacy ratio</b>                      | 11.26%            | 11.00%    | 11.49%           | 11.25%    |
| <b>Capital adequacy ratio</b>                             | 13.40%            | 13.16%    | 13.77%           | 13.55%    |

Note: The capital adequacy ratio is calculated in accordance with the *Administrative Measures for the Capital Management of Commercial Banks* (《商業銀行資本管理辦法》). Credit risk-weighted assets are based on the weighting approach. Market risk-weighted assets and operational risk-weighted assets are based on the standardized approach. For more details on capital management, please refer to the Bank's website (<http://bank.pingan.com>).

### 1.9.2 Leverage ratio

(In RMB million)

| Item                                                        | 30 September 2026 | 30 June 2026 | 31 March 2026 | 31 December 2025 |
|-------------------------------------------------------------|-------------------|--------------|---------------|------------------|
| <b>Leverage ratio</b>                                       | <b>6.96%</b>      | <b>6.81%</b> | <b>6.99%</b>  | <b>7.06%</b>     |
| Net tier 1 capital                                          | 546,076           | 536,075      | 531,622       | 537,245          |
| Balance of on-and off-balance-sheet assets after adjustment | 7,849,282         | 7,866,191    | 7,604,977     | 7,608,205        |

Note: The above data represents the performance at the Group level. The leverage ratio is calculated in accordance with the *Administrative Measures for the Capital Management of Commercial Banks* (《商業銀行資本管理辦法》). At the end of September, the Group's leverage ratio increased as compared with that of the end of June, mainly because of the increase of net tier 1 capital. For more details on leverage ratio, please refer to the Bank's website (<http://bank.pingan.com>).

1.9.3 Liquidity coverage ratio

| (In RMB million)                           |                   |                  |
|--------------------------------------------|-------------------|------------------|
| Item                                       | 30 September 2026 | 31 December 2025 |
| Liquidity coverage ratio                   | 110.77%           | 132.87%          |
| Qualified current assets with high quality | 674,833           | 597,379          |
| Net cash outflow                           | 609,214           | 449,593          |

Note: The above data represents the performance at the Group level. The Group discloses the information on liquidity coverage ratio according to the *Measures for the Disclosure of Information on Liquidity Coverage Ratio of Commercial Banks* (《商業銀行流動性覆蓋率信息披露辦法》).

## Section II Shareholders Information

### 2.1 Number of ordinary shareholders and of preference shareholders with restored voting rights, and the shareholdings of the top 10 shareholders

(Unit: Share)

| Total number of ordinary shareholders as at the end of the reporting period                                                                          |                       |                   | 406,492               | Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any) |                           | -                |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------|-----------------------|--------------------------------------------------------------------------------------------------------------------|---------------------------|------------------|
| Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)                                                                 |                       |                   |                       |                                                                                                                    |                           |                  |
| Name of shareholder                                                                                                                                  | Nature of shareholder | Shareholdings (%) | Number of shares held | Number of selling - restricted shares held                                                                         | Pledged, tagged or frozen |                  |
|                                                                                                                                                      |                       |                   |                       |                                                                                                                    | Status of shares          | Number of shares |
| Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund                                                                      | Domestic legal entity | 49.56             | 9,618,540,236         | -                                                                                                                  | -                         | -                |
| Hong Kong Securities Clearing Company Limited                                                                                                        | Overseas legal entity | 6.23              | 1,209,130,304         | -                                                                                                                  | -                         | -                |
| Ping An Life Insurance Company of China, Ltd. - proprietary fund                                                                                     | Domestic legal entity | 6.11              | 1,186,100,488         | -                                                                                                                  | -                         | -                |
| Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product                                                             | Domestic legal entity | 2.27              | 440,478,714           | -                                                                                                                  | -                         | -                |
| Shenzhen Enqing Investment Development Co., Ltd.                                                                                                     | Domestic legal entity | 0.60              | 115,800,000           | -                                                                                                                  | -                         | -                |
| Rui Life Insurance Co., Ltd. - proprietary fund                                                                                                      | Domestic legal entity | 0.45              | 86,882,648            | -                                                                                                                  | -                         | -                |
| China Construction Bank Corporation - Huatai-PineBridge CSI High Dividend Low Volatility Exchange-Traded Open-Ended Index Securities Investment Fund | Domestic legal entity | 0.39              | 75,234,893            | -                                                                                                                  | -                         | -                |
| Shenzhen Borui Financial Intelligence Holdings Limited                                                                                               | Domestic legal entity | 0.38              | 73,120,000            | -                                                                                                                  | -                         | -                |
| Rui Life Insurance Co., Ltd. - universal product                                                                                                     | Domestic legal entity | 0.36              | 69,798,010            | -                                                                                                                  | -                         | -                |
| China Electronics Investment Shenzhen Company                                                                                                        | Domestic legal entity | 0.32              | 62,523,366            | -                                                                                                                  | -                         | -                |

| Shareholdings of the top 10 shareholders holding unrestricted shares (excluding shares lent through refinancing and senior executive lock-up shares) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                           |                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------------|
| Name of shareholder                                                                                                                                  | Number of unrestricted shares held                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Type and number of shares |                  |
|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Type of shares            | Number of shares |
| Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund                                                                      | 9,618,540,236                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | RMB ordinary shares       | 9,618,540,236    |
| Hong Kong Securities Clearing Company Limited                                                                                                        | 1,209,130,304                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | RMB ordinary shares       | 1,209,130,304    |
| Ping An Life Insurance Company of China, Ltd. - proprietary fund                                                                                     | 1,186,100,488                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | RMB ordinary shares       | 1,186,100,488    |
| Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product                                                             | 440,478,714                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | RMB ordinary shares       | 440,478,714      |
| Shenzhen Enqing Investment Development Co., Ltd.                                                                                                     | 115,800,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | RMB ordinary shares       | 115,800,000      |
| Rui Life Insurance Co., Ltd. - proprietary fund                                                                                                      | 86,882,648                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | RMB ordinary shares       | 86,882,648       |
| China Construction Bank Corporation - Huatai-PineBridge CSI High Dividend Low Volatility Exchange-Traded Open-Ended Index Securities Investment Fund | 75,234,893                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | RMB ordinary shares       | 75,234,893       |
| Shenzhen Borui Financial Intelligence Holdings Limited                                                                                               | 73,120,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | RMB ordinary shares       | 73,120,000       |
| Rui Life Insurance Co., Ltd. - universal product                                                                                                     | 69,798,010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | RMB ordinary shares       | 69,798,010       |
| China Electronics Investment Shenzhen Company                                                                                                        | 62,523,366                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | RMB ordinary shares       | 62,523,366       |
| Explanations of the related party relationship or acting-in-concert relationship among the above shareholders                                        | <p>1. Ping An Life Insurance Company of China, Ltd. is a controlled subsidiary and person acting in concert of Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - proprietary fund” and “Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product” are related.</p> <p>2. Shenzhen Enqing Investment Development Co., Ltd and Shenzhen Borui Financial Intelligence Holdings Limited are acting in concert.</p> <p>3. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.</p> |                           |                  |
| Description of the top 10 shareholders who engage in securities margin trading business (if any)                                                     | <p>1. The Bank’s shareholder, Shenzhen Enqing Investment Development Co., Ltd., holds 8,500,000 shares through an ordinary securities account and an additional 107,300,000 shares through a customer credit-backed securities trading account under a securities company, with an actual total holding of 115,800,000 shares.</p> <p>2. The Bank’s shareholder, Shenzhen Borui Financial Intelligence Holdings Limited, holds 6,540,000 shares through an ordinary securities account and an additional 66,580,000 shares through a customer credit-backed securities trading account under a securities company, with an actual total holding of 73,120,000 shares.</p>                                  |                           |                  |

Participation of the shareholders having holdings of 5% or more, the top 10 shareholders and the top 10 shareholders of unrestricted shares in securities lending and borrowing via the refinancing mechanism

☐ Applicable    ☒ Not applicable

Changes in the top 10 shareholders and the top 10 shareholders of unrestricted shares arising from lending through refinancing/returning as compared with the prior period

☐ Applicable    ☒ Not applicable

## **2.2 Number of preference shareholders and the shareholdings of the top 10 preference shareholders**

☐ Applicable    ☒ Not applicable

### Section III Other Significant Items

☒ Applicable    ☐ Not applicable

Upon the approval of the relevant regulatory authorities, in September 2026, the Bank issued the “Financial Bonds (the first tranche) of Ping An Bank Co., Ltd. in 2026” (hereinafter referred to as the “bonds”) in the National Interbank Market. The bonds were issued through quotation on the local currency trading platform of the National Interbank Funding Center (NIFC), with a total issuance size of RMB10 billion, consisting of an initial issuance size of RMB5 billion and a further issuance size of RMB5 billion. The bonds are 3-year fixed-rate ordinary financial bonds with a coupon rate of 1.57%, and the further issuance price is RMB100.0273 per RMB100 of face value. The proceeds from the issuance will be used, in accordance with applicable laws and regulatory approvals, to meet asset-liability allocation needs, enrich funding sources, optimize the liability maturity structure, and promote the steady development of the business. For details, please refer to the Bank’s announcement on 22 September 2026.

## **Section IV     Financial Statements**

### **4.1 Financial statements**

1. Consolidated and company balance sheets (unaudited)
2. Consolidated and company income statements (unaudited)
3. Consolidated and company cash flow statements (unaudited)

**PING AN BANK CO., LTD.**  
**CONSOLIDATED BALANCE SHEET**  
**30 September 2026**

|                                                        |                   | In RMB million   |  |
|--------------------------------------------------------|-------------------|------------------|--|
| Assets                                                 | 30 September 2026 | 31 December 2025 |  |
| Cash and balances with the Central Bank                | 285,521           | 254,225          |  |
| Deposits with banks and other financial institutions   | 130,440           | 143,705          |  |
| Precious metals                                        | 21,003            | 30,850           |  |
| Placements to banks and other financial institutions   | 292,153           | 273,791          |  |
| Derivative financial assets                            | 18,919            | 28,157           |  |
| Financial assets held under resale agreements          | 38,448            | 59,526           |  |
| Loans and advances to customers                        | 3,362,635         | 3,320,386        |  |
| Financial investments:                                 |                   |                  |  |
| Financial assets held for trading                      | 747,978           | 765,101          |  |
| Investment on debts                                    | 771,119           | 781,961          |  |
| Other investment on debts                              | 183,348           | 163,904          |  |
| Other equity instrument investment                     | 4,720             | 4,727            |  |
| Investment properties                                  | 545               | 289              |  |
| Fixed assets                                           | 10,506            | 11,155           |  |
| Right-of-use assets                                    | 3,291             | 4,001            |  |
| Intangible assets                                      | 5,289             | 5,760            |  |
| Goodwill                                               | 7,568             | 7,568            |  |
| Deferred income tax assets                             | 49,558            | 50,259           |  |
| Other assets                                           | 19,313            | 20,412           |  |
| <b>Total assets</b>                                    | <b>5,952,354</b>  | <b>5,925,777</b> |  |
| <b>Liabilities and shareholders' equity</b>            |                   |                  |  |
| <b>Liabilities</b>                                     |                   |                  |  |
| Borrowings from the Central Bank                       | 111,392           | 223,537          |  |
| Deposits from banks and other financial institutions   | 775,877           | 565,370          |  |
| Placements from banks and other financial institutions | 73,402            | 53,367           |  |
| Financial liabilities held for trading                 | 218,541           | 186,031          |  |
| Derivative financial liabilities                       | 18,466            | 27,391           |  |
| Financial assets sold under repurchase agreements      | 109,554           | 80,856           |  |
| Deposits from customers                                | 3,733,186         | 3,633,569        |  |
| Employee benefits payable                              | 13,457            | 14,959           |  |
| Taxes payable                                          | 7,485             | 5,501            |  |
| Debt securities issued                                 | 304,445           | 544,534          |  |
| Lease liabilities                                      | 3,491             | 4,255            |  |
| Accrued liabilities                                    | 3,799             | 5,221            |  |
| Other liabilities                                      | 22,558            | 30,002           |  |
| <b>Total liabilities</b>                               | <b>5,395,653</b>  | <b>5,374,593</b> |  |
| <b>Shareholders' equity</b>                            |                   |                  |  |
| Share capital                                          | 19,406            | 19,406           |  |
| Other equity instruments                               | 80,000            | 99,953           |  |
| Including: Preference shares                           | -                 | 19,953           |  |
| Perpetual bonds                                        | 80,000            | 80,000           |  |
| Capital reserve                                        | 80,444            | 80,642           |  |
| Other comprehensive income                             | (9)               | 136              |  |
| Surplus reserve                                        | 10,781            | 10,781           |  |
| General reserve                                        | 69,605            | 69,478           |  |
| Undistributed profit                                   | 296,474           | 270,788          |  |
| <b>Total shareholders' equity</b>                      | <b>556,701</b>    | <b>551,184</b>   |  |
| <b>Total liabilities and shareholders' equity</b>      | <b>5,952,354</b>  | <b>5,925,777</b> |  |

|                                           |                                 |                                              |                                                |
|-------------------------------------------|---------------------------------|----------------------------------------------|------------------------------------------------|
| Legal Representative _____<br>Xie Yonglin | President _____<br>Ji Guangheng | Vice President and CFO _____<br>Xiang Youzhi | Head of accounting department _____<br>Yu Chen |
|-------------------------------------------|---------------------------------|----------------------------------------------|------------------------------------------------|

**PING AN BANK CO., LTD.**  
**BALANCE SHEET**  
**30 September 2026**

|                                                        |                   | In RMB million   |  |
|--------------------------------------------------------|-------------------|------------------|--|
| Assets                                                 | 30 September 2026 | 31 December 2025 |  |
| Cash and balances with the Central Bank                | 285,521           | 254,225          |  |
| Deposits with banks and other financial institutions   | 128,730           | 142,017          |  |
| Precious metals                                        | 21,003            | 30,850           |  |
| Placements to banks and other financial institutions   | 292,153           | 273,791          |  |
| Derivative financial assets                            | 18,919            | 28,157           |  |
| Financial assets held under resale agreements          | 38,448            | 59,021           |  |
| Loans and advances to customers                        | 3,362,635         | 3,320,386        |  |
| Financial investments:                                 |                   |                  |  |
| Financial assets held for trading                      | 686,664           | 695,533          |  |
| Investment on debts                                    | 771,119           | 781,961          |  |
| Other investment on debts                              | 176,619           | 157,257          |  |
| Other equity instrument investment                     | 4,720             | 4,727            |  |
| Long-term equity investments                           | 5,000             | 5,000            |  |
| Investment properties                                  | 545               | 289              |  |
| Fixed assets                                           | 10,458            | 11,109           |  |
| Right-of-use assets                                    | 3,291             | 4,001            |  |
| Intangible assets                                      | 5,289             | 5,760            |  |
| Goodwill                                               | 7,568             | 7,568            |  |
| Deferred income tax assets                             | 49,499            | 50,207           |  |
| Other assets                                           | 19,328            | 20,237           |  |
| <b>Total assets</b>                                    | <b>5,887,509</b>  | <b>5,852,096</b> |  |
| <b>Liabilities and shareholders' equity</b>            |                   |                  |  |
| <b>Liabilities</b>                                     |                   |                  |  |
| Borrowings from the Central Bank                       | 111,392           | 223,537          |  |
| Deposits from banks and other financial institutions   | 775,940           | 565,431          |  |
| Placements from banks and other financial institutions | 73,402            | 53,367           |  |
| Financial liabilities held for trading                 | 211,593           | 185,315          |  |
| Derivative financial liabilities                       | 18,466            | 27,391           |  |
| Financial assets sold under repurchase agreements      | 61,438            | 17,001           |  |
| Deposits from customers                                | 3,733,186         | 3,633,572        |  |
| Employee benefits payable                              | 13,122            | 14,550           |  |
| Taxes payable                                          | 7,378             | 5,393            |  |
| Debt securities issued                                 | 304,445           | 544,534          |  |
| Lease liabilities                                      | 3,491             | 4,255            |  |
| Accrued liabilities                                    | 3,799             | 5,221            |  |
| Other liabilities                                      | 22,858            | 30,287           |  |
| <b>Total liabilities</b>                               | <b>5,340,510</b>  | <b>5,309,854</b> |  |
| <b>Shareholders' equity</b>                            |                   |                  |  |
| Share capital                                          | 19,406            | 19,406           |  |
| Other equity instruments                               | 80,000            | 99,953           |  |
| Including: Preference shares                           | -                 | 19,953           |  |
| Perpetual bonds                                        | 80,000            | 80,000           |  |
| Capital reserve                                        | 80,459            | 80,651           |  |
| Other comprehensive income                             | (15)              | 130              |  |
| Surplus reserve                                        | 10,781            | 10,781           |  |
| General reserve                                        | 66,284            | 66,284           |  |
| Undistributed profit                                   | 290,084           | 265,037          |  |
| <b>Total shareholders' equity</b>                      | <b>546,999</b>    | <b>542,242</b>   |  |
| <b>Total liabilities and shareholders' equity</b>      | <b>5,887,509</b>  | <b>5,852,096</b> |  |

|                      |              |                        |                               |
|----------------------|--------------|------------------------|-------------------------------|
| Legal Representative | President    | Vice President and CFO | Head of accounting department |
| Xie Yonglin          | Ji Guangheng | Xiang Youzhi           | Yu Chen                       |

**PING AN BANK CO., LTD.**  
**CONSOLIDATED INCOME STATEMENT**  
**January to September 2026**

| In RMB million                                                                                                                   |                              |                              |                                 |                                 |
|----------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|---------------------------------|---------------------------------|
| Item                                                                                                                             | July to<br>September<br>2026 | July to<br>September<br>2025 | January to<br>September<br>2026 | January to<br>September<br>2025 |
| <b>I. Operating income</b>                                                                                                       | <b>32,483</b>                | <b>31,283</b>                | <b>103,100</b>                  | <b>100,668</b>                  |
| Net interest income                                                                                                              | 22,467                       | 22,046                       | 66,755                          | 66,553                          |
| Interest income                                                                                                                  | 39,129                       | 41,933                       | 118,410                         | 129,864                         |
| Interest expense                                                                                                                 | (16,662)                     | (19,887)                     | (51,655)                        | (63,311)                        |
| Net fee and commission income                                                                                                    | 5,474                        | 5,946                        | 18,688                          | 18,685                          |
| Fee and commission income                                                                                                        | 6,303                        | 6,717                        | 21,073                          | 21,076                          |
| Fee and commission expenses                                                                                                      | (829)                        | (771)                        | (2,385)                         | (2,391)                         |
| Investment income                                                                                                                | 4,304                        | 3,545                        | 15,830                          | 16,275                          |
| Including: Gains from derecognition of financial assets measured at amortized cost                                               | -                            | 3                            | 1,622                           | 1,539                           |
| Gains or losses on changes in fair value                                                                                         | 221                          | (717)                        | 1,537                           | (2,382)                         |
| Exchange gains or losses                                                                                                         | (120)                        | 227                          | (210)                           | 994                             |
| Other operating income                                                                                                           | 70                           | 55                           | 299                             | 229                             |
| Gains or losses on disposal of assets                                                                                            | 28                           | 175                          | 118                             | 258                             |
| Other income                                                                                                                     | 39                           | 6                            | 83                              | 56                              |
| <b>II. Operating expenses</b>                                                                                                    | <b>(9,059)</b>               | <b>(8,749)</b>               | <b>(28,915)</b>                 | <b>(28,582)</b>                 |
| Taxes and surcharges                                                                                                             | (320)                        | (306)                        | (1,068)                         | (933)                           |
| Business and administrative expenses                                                                                             | (8,739)                      | (8,443)                      | (27,847)                        | (27,649)                        |
| <b>III. Operating profit before impairment losses</b>                                                                            | <b>23,424</b>                | <b>22,534</b>                | <b>74,185</b>                   | <b>72,086</b>                   |
| Impairment losses on credit                                                                                                      | (7,405)                      | (6,456)                      | (27,272)                        | (25,841)                        |
| Impairment losses on other assets                                                                                                | -                            | (83)                         | (66)                            | (148)                           |
| <b>IV. Operating profit</b>                                                                                                      | <b>16,019</b>                | <b>15,995</b>                | <b>46,847</b>                   | <b>46,097</b>                   |
| Add: Non-operating income                                                                                                        | 22                           | 4                            | 38                              | 29                              |
| Less: Non-operating expenses                                                                                                     | (67)                         | (11)                         | (116)                           | (206)                           |
| <b>V. Profit before tax</b>                                                                                                      | <b>15,974</b>                | <b>15,988</b>                | <b>46,769</b>                   | <b>45,920</b>                   |
| Less: Income tax expenses                                                                                                        | (2,484)                      | (2,519)                      | (7,583)                         | (7,581)                         |
| <b>VI. Net profit</b>                                                                                                            | <b>13,490</b>                | <b>13,469</b>                | <b>39,186</b>                   | <b>38,339</b>                   |
| Net profit from continuing operations                                                                                            | 13,490                       | 13,469                       | 39,186                          | 38,339                          |
| Net profit from discontinued operations                                                                                          | -                            | -                            | -                               | -                               |
| <b>VII. Net value of other comprehensive income after tax</b>                                                                    | <b>(187)</b>                 | <b>(956)</b>                 | <b>(145)</b>                    | <b>(1,546)</b>                  |
| <b>(I) Other comprehensive income that will not be reclassified to profit or loss</b>                                            | <b>(35)</b>                  | <b>(99)</b>                  | <b>(16)</b>                     | <b>(183)</b>                    |
| Changes in fair value of other equity instrument investment                                                                      | (35)                         | (99)                         | (16)                            | (183)                           |
| <b>(II) Other comprehensive income that may be reclassified to profit or loss</b>                                                | <b>(152)</b>                 | <b>(857)</b>                 | <b>(129)</b>                    | <b>(1,363)</b>                  |
| 1. Changes in fair value of financial assets designated at fair value and changes included into other comprehensive income       | (122)                        | (526)                        | 170                             | (992)                           |
| 2. Provision for credit losses on financial assets designated at fair value and changes included into other comprehensive income | (15)                         | (331)                        | (244)                           | (364)                           |
| 3. Exchange differences on translation of foreign currency financial statements                                                  | (15)                         | -                            | (55)                            | (7)                             |
| <b>VIII. Total comprehensive income</b>                                                                                          | <b>13,303</b>                | <b>12,513</b>                | <b>39,041</b>                   | <b>36,793</b>                   |
| <b>IX. Earnings per share</b>                                                                                                    |                              |                              |                                 |                                 |
| (I) Basic earnings per share (EPS) (RMB/share)                                                                                   | 0.70                         | 0.69                         | 1.94                            | 1.87                            |
| (II) Diluted earnings per share (RMB/share)                                                                                      | 0.70                         | 0.69                         | 1.94                            | 1.87                            |

|                            |                 |                              |                                     |
|----------------------------|-----------------|------------------------------|-------------------------------------|
| Legal Representative _____ | President _____ | Vice President and CFO _____ | Head of accounting department _____ |
| Xie Yonglin                | Ji Guangheng    | Xiang Youzhi                 | Yu Chen                             |

**PING AN BANK CO., LTD.**  
**INCOME STATEMENT**  
**January to September 2026**

| In RMB million                                                                                                                   |                              |                              |                                 |                                 |
|----------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|---------------------------------|---------------------------------|
| Item                                                                                                                             | July to<br>September<br>2026 | July to<br>September<br>2025 | January to<br>September<br>2026 | January to<br>September<br>2025 |
| <b>I. Operating income</b>                                                                                                       | <b>32,062</b>                | <b>30,661</b>                | <b>101,643</b>                  | <b>98,885</b>                   |
| Net interest income                                                                                                              | 22,436                       | 22,009                       | 66,662                          | 66,461                          |
| Interest income                                                                                                                  | 39,098                       | 41,898                       | 118,318                         | 129,774                         |
| Interest expense                                                                                                                 | (16,662)                     | (19,889)                     | (51,656)                        | (63,313)                        |
| Net fee and commission income                                                                                                    | 5,067                        | 5,465                        | 17,184                          | 17,195                          |
| Fee and commission income                                                                                                        | 5,890                        | 6,227                        | 19,551                          | 19,554                          |
| Fee and commission expenses                                                                                                      | (823)                        | (762)                        | (2,367)                         | (2,359)                         |
| Investment income                                                                                                                | 4,258                        | 3,469                        | 15,695                          | 16,334                          |
| Including: Gains from derecognition of financial assets measured at amortized cost                                               | -                            | 3                            | 1,622                           | 1,539                           |
| Gains or losses on changes in fair value                                                                                         | 283                          | (745)                        | 1,813                           | (2,640)                         |
| Exchange gains or losses                                                                                                         | (120)                        | 227                          | (210)                           | 994                             |
| Other operating income                                                                                                           | 70                           | 55                           | 299                             | 229                             |
| Gains or losses on disposal of assets                                                                                            | 29                           | 175                          | 118                             | 258                             |
| Other income                                                                                                                     | 39                           | 6                            | 82                              | 54                              |
| <b>II. Operating expenses</b>                                                                                                    | <b>(8,905)</b>               | <b>(8,605)</b>               | <b>(28,444)</b>                 | <b>(28,151)</b>                 |
| Taxes and surcharges                                                                                                             | (317)                        | (304)                        | (1,060)                         | (925)                           |
| Business and administrative expenses                                                                                             | (8,588)                      | (8,301)                      | (27,384)                        | (27,226)                        |
| <b>III. Operating profit before impairment losses</b>                                                                            | <b>23,157</b>                | <b>22,056</b>                | <b>73,199</b>                   | <b>70,734</b>                   |
| Impairment losses on credit                                                                                                      | (7,405)                      | (6,455)                      | (27,273)                        | (25,840)                        |
| Impairment losses on other assets                                                                                                | -                            | (83)                         | (66)                            | (148)                           |
| <b>IV. Operating profit</b>                                                                                                      | <b>15,752</b>                | <b>15,518</b>                | <b>45,860</b>                   | <b>44,746</b>                   |
| Add: Non-operating income                                                                                                        | 22                           | 4                            | 38                              | 29                              |
| Less: Non-operating expenses                                                                                                     | (67)                         | (11)                         | (114)                           | (180)                           |
| <b>V. Profit before tax</b>                                                                                                      | <b>15,707</b>                | <b>15,511</b>                | <b>45,784</b>                   | <b>44,595</b>                   |
| Less: Income tax expenses                                                                                                        | (2,431)                      | (2,422)                      | (7,365)                         | (7,336)                         |
| <b>VI. Net profit</b>                                                                                                            | <b>13,276</b>                | <b>13,089</b>                | <b>38,419</b>                   | <b>37,259</b>                   |
| Net profit from continuing operations                                                                                            | 13,276                       | 13,089                       | 38,419                          | 37,259                          |
| Net profit from discontinued operations                                                                                          | -                            | -                            | -                               | -                               |
| <b>VII. Net value of other comprehensive income after tax</b>                                                                    | <b>(187)</b>                 | <b>(951)</b>                 | <b>(145)</b>                    | <b>(1,508)</b>                  |
| (I) Other comprehensive income that will not be reclassified to profit or loss                                                   | (35)                         | (99)                         | (16)                            | (183)                           |
| Changes in fair value of other equity instrument investment                                                                      | (35)                         | (99)                         | (16)                            | (183)                           |
| (II) Other comprehensive income that may be reclassified to profit or loss                                                       | (152)                        | (852)                        | (129)                           | (1,325)                         |
| 1. Changes in fair value of financial assets designated at fair value and changes included into other comprehensive income       | (121)                        | (521)                        | 170                             | (953)                           |
| 2. Provision for credit losses on financial assets designated at fair value and changes included into other comprehensive income | (16)                         | (331)                        | (244)                           | (365)                           |
| 3. Exchange differences on translation of foreign currency financial statements                                                  | (15)                         | -                            | (55)                            | (7)                             |
| <b>VIII. Total comprehensive income</b>                                                                                          | <b>13,089</b>                | <b>12,138</b>                | <b>38,274</b>                   | <b>35,751</b>                   |

|                      |              |                        |                               |
|----------------------|--------------|------------------------|-------------------------------|
| Legal Representative | President    | Vice President and CFO | Head of accounting department |
| Xie Yonglin          | Ji Guangheng | Xiang Youzhi           | Yu Chen                       |

**PING AN BANK CO., LTD.**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**January to September 2026**

|                                                                                                            |                           | In RMB million            |  |
|------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|--|
| Item                                                                                                       | January to September 2026 | January to September 2025 |  |
| <b>I. Cash flows from operating activities</b>                                                             |                           |                           |  |
| Net decrease in amounts due from the Central Bank and deposits with banks and other financial institutions | 7,473                     | 30,501                    |  |
| Net increase in borrowings from the Central Bank                                                           | -                         | 25,801                    |  |
| Net increase in deposits from customers and deposits from banks and other financial institutions           | 322,234                   | 43,696                    |  |
| Net decrease in placements to banks and other financial institutions                                       | -                         | 10,824                    |  |
| Net increase in placements from banks and other financial institutions                                     | 20,895                    | 10,444                    |  |
| Net decrease in financial assets held under resale agreements                                              | 3,554                     | -                         |  |
| Net increase in financial assets sold under repurchase agreements                                          | 28,689                    | -                         |  |
| Net decrease in financial assets held for trading                                                          | 30,186                    | 14,425                    |  |
| Cash received from interest, fee and commission income                                                     | 133,430                   | 142,555                   |  |
| Cash received relating to other operating activities                                                       | 51,144                    | 42,399                    |  |
| <b>Sub-total of cash inflows</b>                                                                           | <b>597,605</b>            | <b>320,645</b>            |  |
| Net decrease in borrowings from the Central Bank                                                           | (111,899)                 | -                         |  |
| Net increase in loans and advances to customers                                                            | (88,306)                  | (100,165)                 |  |
| Net increase in placements to banks and other financial institutions                                       | (7,885)                   | -                         |  |
| Net increase in financial assets held under resale agreements                                              | -                         | (4,871)                   |  |
| Net decrease in financial assets sold under repurchase agreements                                          | -                         | (31,881)                  |  |
| Cash payments for interest, fee and commission expenses                                                    | (57,557)                  | (62,063)                  |  |
| Cash paid to and on behalf of employees                                                                    | (16,399)                  | (16,045)                  |  |
| Payments of taxes and surcharges                                                                           | (13,388)                  | (20,095)                  |  |
| Cash paid relating to other operating activities                                                           | (18,950)                  | (13,742)                  |  |
| <b>Sub-total of cash outflows</b>                                                                          | <b>(314,384)</b>          | <b>(248,862)</b>          |  |
| <b>Net cash flows from operating activities</b>                                                            | <b>283,221</b>            | <b>71,783</b>             |  |
| <b>II. Cash flows from investing activities:</b>                                                           |                           |                           |  |
| Cash received from investments upon disposal/maturity                                                      | 658,318                   | 680,442                   |  |
| Cash received from returns on investments                                                                  | 20,946                    | 22,376                    |  |
| Cash received from disposal of fixed assets, intangible assets and other long-term assets                  | 281                       | 284                       |  |
| <b>Sub-total of cash inflows</b>                                                                           | <b>679,545</b>            | <b>703,102</b>            |  |
| Cash payments for investments                                                                              | (671,763)                 | (715,059)                 |  |
| Cash paid to acquire fixed assets, intangible assets and other long-term assets                            | (1,279)                   | (1,288)                   |  |
| <b>Sub-total of cash outflows</b>                                                                          | <b>(673,042)</b>          | <b>(716,347)</b>          |  |
| <b>Net cash flows from/(used in) investing activities</b>                                                  | <b>6,503</b>              | <b>(13,245)</b>           |  |
| <b>III. Cash flows from financing activities:</b>                                                          |                           |                           |  |
| Cash received from debt securities and other equity instruments issued                                     | 166,115                   | 507,286                   |  |
| <b>Sub-total of cash inflows</b>                                                                           | <b>166,115</b>            | <b>507,286</b>            |  |
| Cash payments for principal of debt securities and other equity instruments                                | (429,052)                 | (575,012)                 |  |
| Cash payments for interest on debt securities                                                              | (3,188)                   | (2,050)                   |  |
| Cash payments for dividend and profit distribution                                                         | (13,373)                  | (9,054)                   |  |
| Cash payments for lease liabilities                                                                        | (1,535)                   | (1,677)                   |  |
| Cash paid relating to other financing activities                                                           | (176)                     | (74)                      |  |
| <b>Sub-total of cash outflows</b>                                                                          | <b>(447,324)</b>          | <b>(587,867)</b>          |  |
| <b>Net cash flows used in financing activities</b>                                                         | <b>(281,209)</b>          | <b>(80,581)</b>           |  |
| <b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>                            | <b>(2,643)</b>            | <b>(65)</b>               |  |
| <b>V. Net increase/(decrease) in cash and cash equivalents</b>                                             | <b>5,872</b>              | <b>(22,108)</b>           |  |
| Add: Cash and cash equivalents at the beginning of the year                                                | 342,635                   | 256,946                   |  |
| <b>VI. Cash and cash equivalents at the end of the period</b>                                              | <b>348,507</b>            | <b>234,838</b>            |  |

|                      |              |                        |                               |
|----------------------|--------------|------------------------|-------------------------------|
| Legal Representative | President    | Vice President and CFO | Head of accounting department |
| Xie Yonglin          | Ji Guangheng | Xiang Youzhi           | Yu Chen                       |

**PING AN BANK CO., LTD.**  
**CASH FLOW STATEMENT**  
**January to September 2026**

|                                                                                                            |                              | In RMB million               |  |
|------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|--|
| Item                                                                                                       | January to September<br>2026 | January to September<br>2025 |  |
| <b>I. Cash flows from operating activities</b>                                                             |                              |                              |  |
| Net decrease in amounts due from the Central Bank and deposits with banks and other financial institutions | 7,473                        | 30,501                       |  |
| Net increase in borrowings from the Central Bank                                                           | -                            | 25,801                       |  |
| Net increase in deposits from customers and deposits from banks and other financial institutions           | 322,234                      | 43,692                       |  |
| Net decrease in placements to banks and other financial institutions                                       | -                            | 10,824                       |  |
| Net increase in placements from banks and other financial institutions                                     | 20,895                       | 10,444                       |  |
| Net decrease in financial assets held under resale agreements                                              | 3,554                        | -                            |  |
| Net increase in financial assets sold under repurchase agreements                                          | 44,429                       | -                            |  |
| Net decrease in financial assets held for trading                                                          | 31,105                       | 11,659                       |  |
| Cash received from interest, fee and commission income                                                     | 132,053                      | 140,922                      |  |
| Cash received relating to other operating activities                                                       | 44,905                       | 39,220                       |  |
| <b>Sub-total of cash inflows</b>                                                                           | <b>606,648</b>               | <b>313,063</b>               |  |
| Net decrease in borrowings from the Central Bank                                                           | (111,899)                    | -                            |  |
| Net increase in loans and advances to customers                                                            | (88,306)                     | (100,165)                    |  |
| Net increase in placements to banks and other financial institutions                                       | (7,885)                      | -                            |  |
| Net increase in financial assets held under resale agreements                                              | -                            | (4,871)                      |  |
| Net decrease in financial assets sold under repurchase agreements                                          | -                            | (46,954)                     |  |
| Cash payments for interest, fee and commission expenses                                                    | (57,542)                     | (62,223)                     |  |
| Cash paid to and on behalf of employees                                                                    | (15,985)                     | (15,643)                     |  |
| Payments of taxes and surcharges                                                                           | (13,036)                     | (19,764)                     |  |
| Cash paid relating to other operating activities                                                           | (18,806)                     | (13,525)                     |  |
| <b>Sub-total of cash outflows</b>                                                                          | <b>(313,459)</b>             | <b>(263,145)</b>             |  |
| <b>Net cash flows from operating activities</b>                                                            | <b>293,189</b>               | <b>49,918</b>                |  |
| <b>II. Cash flows from investing activities:</b>                                                           |                              |                              |  |
| Cash received from investments upon disposal/maturity                                                      | 629,611                      | 653,855                      |  |
| Cash received from returns on investments                                                                  | 20,830                       | 22,274                       |  |
| Cash received from disposal of fixed assets, intangible assets and other long-term assets                  | 281                          | 284                          |  |
| <b>Sub-total of cash inflows</b>                                                                           | <b>650,722</b>               | <b>676,413</b>               |  |
| Cash payments for investments                                                                              | (652,448)                    | (669,468)                    |  |
| Cash paid to acquire fixed assets, intangible assets and other long-term assets                            | (1,265)                      | (1,266)                      |  |
| <b>Sub-total of cash outflows</b>                                                                          | <b>(653,713)</b>             | <b>(670,734)</b>             |  |
| <b>Net cash flows (used in)/from investing activities</b>                                                  | <b>(2,991)</b>               | <b>5,679</b>                 |  |
| <b>III. Cash flows from financing activities:</b>                                                          |                              |                              |  |
| Cash received from debt securities and other equity instruments issued                                     | 166,115                      | 507,286                      |  |
| <b>Sub-total of cash inflows</b>                                                                           | <b>166,115</b>               | <b>507,286</b>               |  |
| Cash payments for principal of debt securities and other equity instruments                                | (429,052)                    | (575,012)                    |  |
| Cash payments for interest on debt securities                                                              | (3,188)                      | (2,050)                      |  |
| Cash payments for dividend and profit distribution                                                         | (13,373)                     | (9,054)                      |  |
| Cash payments for lease liabilities                                                                        | (1,535)                      | (1,677)                      |  |
| Cash paid relating to other financing activities                                                           | (169)                        | (70)                         |  |
| <b>Sub-total of cash outflows</b>                                                                          | <b>(447,317)</b>             | <b>(587,863)</b>             |  |
| <b>Net cash flows used in financing activities</b>                                                         | <b>(281,202)</b>             | <b>(80,577)</b>              |  |
| <b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>                            | <b>(2,643)</b>               | <b>(65)</b>                  |  |
| <b>V. Net increase/(decrease) in cash and cash equivalents</b>                                             | <b>6,353</b>                 | <b>(25,045)</b>              |  |
| Add: Cash and cash equivalents at the beginning of the year                                                | 340,443                      | 255,707                      |  |
| <b>VI. Cash and cash equivalents at the end of the period</b>                                              | <b>346,796</b>               | <b>230,662</b>               |  |

|                            |                 |                              |                                     |
|----------------------------|-----------------|------------------------------|-------------------------------------|
| Legal Representative _____ | President _____ | Vice President and CFO _____ | Head of accounting department _____ |
| Xie Yonglin                | Ji Guangheng    | Xiang Youzhi                 | Yu Chen                             |

## 4.2 Auditor's report

Whether the Third Quarterly Report has been audited.

☐ Yes    ☒ No

These third quarterly consolidated and company reports have not been audited.

The Board of Directors of Ping An Bank Co., Ltd.

24 October 2026