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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

THIRD QUARTER REPORT OF 2026

The board of directors (the “**Board**”) of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) hereby announces the unaudited results of the Company for the nine months ended 30 September 2026 (the “**Report**”). The financial data contained in the Report has been prepared in accordance with China Accounting Standards for Business Enterprises (“**PRC GAAP**”) and is unaudited. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of the Report shall prevail.

IMPORTANT NOTICE:

The Board, the directors and the senior management of the Company hereby warrant the truthfulness, accuracy and completeness of the contents of the quarter report, guarantee that there are no false representations, misleading statements or material omissions contained in the quarter report, and are jointly and severally responsible for the legal liabilities.

The responsible officer of the Company, the Chief Financial Officer and the Chief Accountant, declare that they warrant the truthfulness, accuracy and completeness of the information of the financial statements in the quarter report.

Whether the third quarter report is audited

☐ Yes ☒ No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: RMB

Item	The reporting period	Increase/decrease for the reporting period over the corresponding period last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period over the corresponding period last year (%)
Revenue	1,000,240,922.38	11.39	2,876,895,033.09	11.43
Total profit	366,506,463.17	21.61	1,006,616,471.63	26.19
Net profit attributable to shareholders of the Company	267,746,798.70	7.42	732,333,694.92	16.90
Net profit excluding extraordinary gain and loss attributable to the shareholders of the Company	266,260,288.62	7.79	729,469,976.40	17.13
Net cash flows from operating activities	609,925,834.22	-11.73	1,315,326,926.63	-0.60
Basic earnings per share (RMB/share)	0.19	5.56	0.52	15.56
Diluted earnings per share (RMB/share)	0.18	12.50	0.48	14.29
Weighted average return on net asset (%)	3.10	Increased by 0.1 percentage point	8.56	Increased by 0.99 percentage point
	As at the end of the reporting period		As at the end of last year	Increase/decrease from the end of last year (%)
Total assets	22,031,217,631.22		21,926,733,761.94	0.48
Owners' equity attributable to the shareholders of the Company	8,733,830,349.21		8,266,083,685.76	5.66

Note: The "Reporting Period" refers to the 3-month period from the beginning of this quarter to its end, the same applies below.

I. MAJOR FINANCIAL DATA (CONTINUED)

(II) Extraordinary gains and losses items and amounts

☒ Applicable ☐ Not applicable

Unit: RMB

Extraordinary gains and losses items	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gains and losses from disposal of non-current assets, including the written-off portion of the asset impairment provision	-440.56	-41,234.65	
Government grants recognised through profit or loss, except for government grants which are closely related to the Company's normal operation, comply with the provisions of national policies, are enjoyed in accordance with the defined standards, and have a continuous impact on the profit or loss of the Company	1,057,983.66	1,772,707.64	
Gain from the difference between the cost of investment on the subsidiaries, associates and joint ventures and the shared fair value of identifiable net assets of the investee	–	111,988.35	
Gain and loss of debt restructuring	624,495.06	624,495.06	
Other non-operating income and expenses besides items above	43,896.84	405,611.74	
Other gains and losses within the definition of non-recurring gains and losses	–	348,858.89	
Less: Effects on income tax	-197,440.24	-363,405.31	
Effects on non-controlling shareholders (after tax)	-41,984.68	4,696.80	
Total	<u>1,486,510.08</u>	<u>2,863,718.52</u>	

Explanations for the Company's extraordinary gain or loss item with a significant amount as not illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses, and the extraordinary gain or loss item as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses which has been defined as its recurring gain or loss items.

☐ Applicable ☒ Not Applicable

I. MAJOR FINANCIAL DATA (CONTINUED)

(III) Changes in major accounting data and financial indicators and the reasons thereof

✓Applicable ☐Not applicable

Item	Change (%)	Main reason
Total profit	26.19	Mainly due to the Company's proactive effects on quality improvement, costs reduction and efficiency enhancement, resulting a year-on-year increase in the revenue, as well as an increase in gross profit margin, a decrease in financial expenses and an increase in income from VAT refunds receivable.

II. INFORMATION OF SHAREHOLDERS

(I) Table of total number of holders of ordinary shares, number of shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of holders of ordinary shares as at the end of the Reporting Period	40,904	Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of the top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen Status	Number
Beijing State-owned Assets Management Co., Ltd.	State-owned legal person	454,740,345	31.79	0	Nil	
HKSCC NOMINEES LIMITED	Overseas legal person	379,479,900	26.53	0	Unknown	
Beijing Industrial Development Investment Management Co., Ltd.	State-owned legal person	139,345,273	9.74	0	Nil	
Three Gorges Capital Holdings Co., Ltd.	State-owned legal person	84,265,896	5.89	0	Nil	
Beijing State-Owned Assets Management (Hong Kong) Company Limited	Overseas legal person	24,859,792	1.74	0	Nil	
Beijing Huitai Hengrui Investment Co., Ltd.	Domestic non-state-owned legal person	14,201,507	0.99	0	Nil	
China Construction Bank Corporation – Dongfanghong CSI Dongfanghong Dividend Low Volatility Index Securities Investment Fund (中國建設銀行股份有限公司－東方紅中證東方紅紅利低波動指數證券投資基金)	Other	6,549,400	0.46	0	Nil	
Gongqingcheng Jingxiu Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	6,205,378	0.43	0	Nil	
Hong Kong Securities Clearing Company Limited	Overseas legal person	4,470,163	0.31	0	Nil	
BOCM Schroder Fund – China Life Insurance Co., Ltd. – Participating Insurance – BOCM Schroder Fund China Life Shares Balanced Equity Portfolio Single Asset Management Plan (Available for Sale) (交銀施羅德基金－中國人壽保險股份有限公司－分紅險－交銀施羅德基金國壽股份均衡股票型組合單一資產管理計劃(可供出售))	Other	3,407,200	0.24	0	Nil	

II. INFORMATION OF SHAREHOLDERS (CONTINUED)

(I) Table of total number of holders of ordinary shares, number of shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders (continued)

Unit: share

Name of shareholder	Top ten holders of shares not subject to selling restrictions (excluding shares lent through refinancing)		
	Number of tradable shares not subject to selling restrictions held	Class and number of shares	Number
Beijing State-owned Assets Management Co., Ltd.	454,740,345	RMB ordinary shares	454,740,345
HKSCC NOMINEES LIMITED	379,479,900	Overseas listed foreign shares	379,479,900
Beijing Industrial Development Investment Management Co., Ltd.	139,345,273	RMB ordinary shares	139,345,273
Three Gorges Capital Holdings Co., Ltd.	84,265,896	RMB ordinary shares	84,265,896
Beijing State-Owned Assets Management (Hong Kong) Company Limited	24,859,792	Overseas listed foreign shares	24,859,792
Beijing Huitai Hengrui Investment Co., Ltd.	14,201,507	RMB ordinary shares	14,201,507
China Construction Bank Corporation – Dongfanghong CSI Dongfanghong Dividend Low Volatility Index Securities Investment Fund (中國建設銀行股份有限公司－東方紅中證東方紅紅利低波動指數證券投資基金)	6,549,400	RMB ordinary shares	6,549,400
Gongqingcheng Jingxiu Investment Partnership (Limited Partnership)	6,205,378	RMB ordinary shares	6,205,378
Hong Kong Securities Clearing Company Limited	4,470,163	RMB ordinary shares	4,470,163
BOCM Schroder Fund – China Life Insurance Co., Ltd. – Participating Insurance – BOCM Schroder Fund China Life Shares Balanced Equity Portfolio Single Asset Management Plan (Available for Sale) (交銀施羅德基金－中國人壽保險股份有限公司－分紅險－交銀施羅德基金國壽股份均衡股票型組合單一資產管理計劃(可供出售))	3,407,200	RMB ordinary shares	3,407,200
Particulars of related-party relationship or concert party arrangement among the shareholders above	Beijing Industrial Development Investment Management Co., Ltd. and Beijing State-Owned Assets Management (Hong Kong) Company Limited are wholly-owned subsidiaries of Beijing State-owned Assets Management Co., Ltd.		
Description of the top ten shareholders and ten holders of shares not subject to selling restrictions participated in margin financing and securities lending and refinancing business (if any)	Nil		

Participation in lending of shares through refinancing business by shareholders holding over 5% of shares, top ten shareholders and top ten holders of shares not subject to selling restrictions

☐ Applicable ☒ Not Applicable

Changes in top ten shareholders and top ten holders of shares not subject to selling restrictions as compared with the previous period due to lending/return of shares through refinancing business

☐ Applicable ☒ Not Applicable

III. OTHER REMINDERS

Other important information about the Company's operations during the Reporting Period that needs to be brought to the attention of investors

☒Applicable ☐Not applicable

(I) Conversion of convertible corporate bonds

The convertible corporate bonds of the Company were listed for trading on the Shanghai Stock Exchange on 23 March 2022. The abbreviation and code of the bonds issued are "Dynagreen Convertible Bonds" and "113054", respectively. The issuance size is RMB2.36 billion and the initial conversion price is RMB9.82 per share. Pursuant to relevant provisions and the Offering Document of the Issuance of Convertible Corporate Bonds by Dynagreen Environmental Protection Group Co., Ltd., the "Dynagreen Convertible Bonds" could be converted into the A shares of the Company since 5 September 2022. Due to the Company's distribution of cash dividends for 2021–2023, interim cash dividends for 2024, cash dividends for 2024, interim cash dividends for 2025 and cash dividends for 2025 and implementation of restricted A share incentive scheme, the latest conversion price of the "Dynagreen Convertible Bonds" was adjusted to RMB8.67 per share and the adjusted conversion price took effect from 8 July 2026. As at 30 September 2026, "Dynagreen Convertible Bonds" in an accumulative amount of RMB146,000 had been converted into the A shares of the Company and the accumulative number of convertible bonds which had been converted was 15,143 shares, representing 0.0011% of the total issued shares of the Company before conversion of the convertible corporate bonds.

(II) Major operating data of the Company

In the third quarter of 2026, the subsidiaries of the Company recorded total waste input volume of 4.0543 million tons, electricity generation volume of 1,430.3202 million kWh, on-grid electricity volume of 1,210.3086 million kWh and steam supplied of 376,500 tons. In the first three quarters of 2026, the subsidiaries recorded accumulated total waste input volume of 11.7146 million tons, representing a year-on-year increase of 7.26%; accumulated electricity generation volume of 4,167.3779 million kWh, representing a year-on-year increase of 7.78%; accumulated on-grid electricity volume of 3,470.7293 million kWh, representing a year-on-year increase of 8.25%, and accumulated steam supplied of 1.0407 million tons, representing a year-on-year increase of 32.05%.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐Applicable ☒Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements

Consolidated Balance Sheet 30 September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Cash at bank and on hand	1,406,387,483.54	1,543,476,291.84
Bills receivable	2,395,389.11	3,595,304.99
Accounts receivable	2,827,697,945.17	2,622,655,844.03
Receivables financing	46,390,848.72	25,946,648.82
Prepayments	36,697,063.73	27,988,506.02
Other receivables	80,285,979.52	55,607,921.07
Inventories	50,987,452.45	47,647,742.18
Contract assets	549,504,806.98	482,813,621.23
Non-current assets due within one year	40,472,196.13	46,454,709.89
Other current assets	100,265,976.07	136,959,508.09
Total current assets	5,141,085,141.42	4,993,146,098.16
Non-current assets:		
Long-term receivables	32,897,984.69	32,897,984.69
long-term equity investments	7,568,472.24	—
Fixed assets	88,009,676.70	83,624,641.25
Construction in progress	20,414,700.15	6,351,047.48
Right-of-use assets	2,605,047.42	4,354,130.08
Intangible assets	10,051,648,553.54	10,195,237,883.09
Long-term prepaid expenses	946,955.94	2,224,240.53
Deferred tax assets	243,782,367.41	235,330,642.92
Other non-current assets	6,442,258,731.71	6,373,567,093.74
Total non-current assets	16,890,132,489.80	16,933,587,663.78
Total assets	22,031,217,631.22	21,926,733,761.94

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Balance Sheet (continued)

30 September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	296,223,330.00	293,188,903.61
Accounts payable	464,034,684.16	522,488,062.31
Contract liabilities	2,587,129.55	2,879,063.65
Employee benefits payable	70,599,746.69	123,052,405.44
Taxes payable	137,070,271.42	82,398,623.76
Other payables	318,187,043.18	282,812,388.24
Non-current liabilities due within one year	907,509,899.79	883,247,351.44
Total current liabilities	2,196,212,104.79	2,190,066,798.45
Non-current liabilities:		
Long-term borrowings	6,317,581,187.53	7,246,754,307.83
Bonds payable	3,457,033,120.58	2,915,661,242.30
Lease liabilities	2,040,329.53	2,238,208.53
Long-term payables	226,033,559.98	226,631,151.10
Estimated liabilities	15,419,034.09	14,915,631.51
Deferred income	161,705,380.84	165,695,628.99
Deferred tax liabilities	499,208,374.27	492,442,540.22
Total non-current liabilities	10,679,020,986.82	11,064,338,710.48
Total liabilities	12,875,233,091.61	13,254,405,508.93

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Balance Sheet (continued) 30 September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,430,405,143.00	1,430,584,350.00
Other equity instruments	217,555,423.22	217,556,068.55
Capital reserve	2,527,512,774.40	2,489,841,263.41
Less: treasury shares	109,832,100.00	110,363,100.00
Other comprehensive income	1,944,390.18	2,079,875.32
Special reserve	47,240,946.81	35,026,096.24
Surplus reserve	441,355,480.38	441,355,480.38
Undistributed profits	4,177,648,291.22	3,760,003,651.86
Total equity attributable to owners of the Company (or Shareholders' equity)	8,733,830,349.21	8,266,083,685.76
Non-controlling interests	422,154,190.40	406,244,567.25
Total owners' equity (or shareholders' equity)	9,155,984,539.61	8,672,328,253.01
Total liabilities and owners' equity (or shareholders' equity)	22,031,217,631.22	21,926,733,761.94

Officer of the Company:
Cheng Suning

Chief Financial Officer:
Yi Zhiyong

Chief Accountant:
Zhao Linbin

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Income Statement January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
I. Total revenue	<u>2,876,895,033.09</u>	<u>2,581,821,272.73</u>
Including: revenue	<u>2,876,895,033.09</u>	<u>2,581,821,272.73</u>
II. Total operating cost	1,927,772,880.31	1,828,354,777.73
Including: Operating cost	1,422,142,559.28	1,326,274,413.04
Taxes and surcharges	63,981,098.26	56,873,709.54
Selling and distribution expenses	1,607,414.80	795,425.29
General and administrative expenses	181,240,897.43	155,450,871.50
Research and development expenses	5,938,061.27	3,642,594.03
Financial expenses	252,862,849.27	285,317,764.33
Including: Interest expenses	255,403,048.17	287,591,935.28
Interest income	3,466,760.51	3,882,199.73
Add: Other income	124,349,202.70	79,919,829.74
Investment income		
(“–” indicating loss)	463,082.44	–
Including: income from investment in associates and joint ventures	-161,412.62	–
Credit impairment losses		
(“–” indicating loss)	-68,283,497.76	-33,403,271.78
Asset impairment losses		
(“–” indicating loss)	489,166.03	-2,639,931.21
Gains on disposal of assets		
(“–” indicating loss)	<u>-41,277.61</u>	<u>-119,108.81</u>
III. Operating profit (“–” indicating loss)	<u>1,006,098,828.58</u>	<u>797,224,012.94</u>
Add: Non-operating income	1,340,759.16	1,179,753.58
Less: Non-operating expenses	<u>823,116.11</u>	<u>699,100.76</u>

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Income Statement (continued)

January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
IV. Total profit (“–” indicating total loss)	1,006,616,471.63	797,704,665.76
Less: Income tax expenses	237,241,879.84	149,653,941.31
V. Net profit (“–” indicating net loss)	769,374,591.79	648,050,724.45
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“–” indicating net loss)	769,374,591.79	648,050,724.45
2. Net profit from discontinued operations (“–” indicating net loss)		
(2) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the Company (“–” indicating net loss)	732,333,694.92	626,476,719.98
2. Non-controlling interests (“–” indicating net loss)	37,040,896.87	21,574,004.47
VI. Other comprehensive income, net of tax	-135,485.14	–
(I) Other comprehensive income attributable to owners of the Company, net of tax	-135,485.14	–
1. Other comprehensive income that cannot be reclassified to profit or loss		
2. Other comprehensive income that will be reclassified to profit or loss	-135,485.14	–
(1) Other comprehensive income that may be reclassified to profit or loss under equity method	-135,485.14	–
(II) Other comprehensive income attributable to non-controlling interests, net of tax		

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Income Statement (continued)

January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
VII. Total comprehensive income	769,239,106.65	648,050,724.45
(I) Total comprehensive income attributable to owners of the Company	732,198,209.78	626,476,719.98
(II) Total comprehensive income attributable to non-controlling interests	37,040,896.87	21,574,004.47
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/Share)	0.52	0.45
(II) Diluted earnings per share (RMB/Share)	0.48	0.42

For the business merger involving entities under common control during the reporting period, the net profit recorded by the merged party before the merger was RMB0; and the net profit recorded by the merged party in the prior period was RMB0.

Officer of the Company:
Cheng Suning

Chief Financial Officer:
Yi Zhiyong

Chief Accountant:
Zhao Linbin

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Cash Flow Statement

January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	2,957,035,678.48	2,743,634,152.05
Refunds of taxes	96,062,250.73	70,828,592.18
Cash received from other operating activities	37,902,727.58	52,518,308.18
Sub-total of cash inflows from operating activities	3,091,000,656.79	2,866,981,052.41
Cash paid for goods and services	797,614,524.41	728,603,483.57
Other cash paid relating to the construction of the PPP project	87,787,441.79	48,180,506.89
Cash paid to and for employees	441,900,210.71	423,649,166.54
Payments of various taxes	380,096,167.15	263,000,286.66
Cash paid for other operating activities	68,275,386.10	80,330,085.89
Sub-total of cash outflows for operating activities	1,775,673,730.16	1,543,763,529.55
Net cash flows generated from operating activities	1,315,326,926.63	1,323,217,522.86

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Cash Flow Statement (continued)

January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
II. Cash flows from investing activities:		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	522.64	132,657.29
Cash received from other investing activities	—	2,700,000.00
Sub-total of cash inflows from investing activities	522.64	2,832,657.29
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	126,603,884.81	210,023,987.83
Cash paid for investments	7,865,370.00	—
Net cash paid for acquisition of subsidiaries and other business units	124,232,223.63	—
Sub-total of cash outflows for investing activities	258,701,478.44	210,023,987.83
Net cash flows generated from investing activities	-258,700,955.80	-207,191,330.54

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Cash Flow Statement (continued)

January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
III. Cash flows from financing activities:		
Cash received from issuance of bonds	499,325,000.00	–
Cash received from borrowings	1,125,041,473.73	1,608,067,333.26
Sub-total of cash inflows from financing activities	1,624,366,473.73	1,608,067,333.26
Cash paid for repayment of borrowings	2,276,773,958.83	1,774,939,695.22
Cash paid for distribution of dividends and profit or payment of interests	537,811,117.90	529,845,881.41
Including: Dividends and profits paid for non-controlling shareholders of subsidiaries	28,900,000.00	31,000,000.00
Cash paid for other financing activities	2,824,287.84	3,473,208.14
Sub-total of cash outflows for financing activities	2,817,409,364.57	2,308,258,784.77
Net cash flows generated from financing activities	-1,193,042,890.84	-700,191,451.51

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Financial statements (continued)

Consolidated Cash Flow Statement (continued)

January to September 2026

Prepared by: Dynagreen Environmental Protection Group Co., Ltd.

Unit: RMB Unaudited

Item	First Three Quarters of 2026 (January to September)	First Three Quarters of 2025 (January to September)
IV. Effect of foreign exchanges rate changes on cash and cash equivalents	<u>-37,888.29</u>	<u>-11,287.77</u>
V. Net increase in cash and cash equivalents	<u>-136,454,808.30</u>	<u>415,823,453.04</u>
Add: Balance of cash and cash equivalents at the beginning of the period	<u>1,542,841,791.84</u>	<u>867,810,323.28</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>1,406,386,983.54</u>	<u>1,283,633,776.32</u>
Officer of the Company: Cheng Suning	Chief Financial Officer: Yi Zhiyong	Chief Accountant: Zhao Linbin

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(III) Adjustments to the first adoption of the relevant financial statements at the beginning of the then year due to the first adoption of new accounting standards or standards interpretations since 2026

☐ Applicable ☒ Not applicable

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Cheng Suning
Chairman

Shenzhen, the PRC
23 October 2026

As of the date of this announcement, the executive director is Mr. Cheng Suning; the non-executive directors are Mr. Hu Tianhe, Mr. Yan Chunxu and Mr. Hu Yong; the independent non-executive directors are Ms. Ouyang Jiejiao, Mr. Zheng Zhiming and Mr. Zhou Beihai; and the employee director is Mr. Hu Shengyong.

* For identification purposes only