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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

References are made to the announcement dated 24 September 2026 issued by Hang Yick Holdings Company Limited (the “**Company**”) in relation to, among others, the Partial Offer and the establishment of the Independent Board Committee (the “**Announcement**”), and the offer document dated 14 October 2026 (the “**Offer Document**”) issued by Mr. Ngai Wa Ping (the “**Offeror**”) in relation to the Partial Offer to acquire 30,000,000 shares in the Company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement and the Offer Document.

The Board would like to announce that **Hooray Capital Limited** (the “**Independent Financial Adviser**”), a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise the Independent Board Committee (comprising all the independent non-executive Directors, namely **Mr. Chan Chun Wing, Mr. Au Hoi Fung, and Mr. Ban Jiu**) and the Qualifying Shareholders of the Company in connection with the Partial Offer and, in particular, as to whether the terms of the Partial Offer are fair and reasonable and as to the acceptance and approval of the Partial Offer. Such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from the Independent Financial Adviser and the recommendation of the Independent Board Committee will be included in the Response Document to be despatched by the Company to the Shareholders in accordance with the Takeovers Code.

By Order of the Board
Hang Yick Holdings Company Limited
Choi Kin Keung Keith
Executive Director

Hong Kong, 23 October 2026

As at the date of this announcement, the Executive Directors are Mr. Sin Kwok Chi Stephen and Mr. Cho Kin Keung Keith; and the Independent Non-Executive Directors are Mr. Chan Chun Wing, Mr. Au Hoi Fung, and Mr. Ban Jiu.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.