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MiniMax Group Inc.

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 0100)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by MiniMax Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has duly completed the technology export registration procedures with the Ministry of Commerce required for the open-source release and overseas licensing of certain recently released and upcoming models, in accordance with the relevant requirements of Announcement No. 48 of 2026 (商務部 科技部2026年第48號) issued by the Ministry of Commerce and the Ministry of Science and Technology.

The Company strictly adheres to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and market practices. As at the date of this announcement, the Company is not aware of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

MiniMax Group Inc.

Dr. Yan Junjie

Chairman of the Board and Executive Director

Hong Kong, October 23, 2026

As of the date of this announcement, the Board comprises: (i) Dr. Yan Junjie, Ms. Yun Yeyi, Mr. Zhao Pengyu and Mr. Zhou Yucong as executive Directors; (ii) Mr. Chen Yingjie and Mr. Liu Wei as non-executive Directors; and (iii) Mr. Huang Guobin, Dr. Wang Pengcheng and Dr. Li Ziqing as independent non-executive Directors.