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Quantgroup Holding Limited

量化派控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2685)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE
ENTERING INTO OF THE
STRATEGIC PROCUREMENT AGREEMENT**

This announcement is made by Quantgroup Holding Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest business developments of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that on October 23, 2026, Silicon (Beijing) Intelligence Technology Development Co., Ltd.* (“**Silicon Intelligence**”), a wholly-owned subsidiary of the Company, and Chewujie (Beijing) Auto Limited * (“**Chewujie Beijing**”), a car dealership company registered in Beijing, entered into the Strategic Partnership Agreement for Framework Procurement and Scenario Enablement of Physical AI Shopping Guide Robots (the “**Strategic Procurement Agreement**”) that sets out the parties’ intention to cooperate. To the best of the knowledge, information and belief of the Board, each of Chewujie Beijing and its ultimate beneficial owner(s) is a third party independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Principal Terms of the Strategic Procurement Agreement

Pursuant to the Strategic Procurement Agreement, by the end of 2027, Silicon Intelligence shall provide up to 2,000 sets of one-stop solutions comprising physical artificial intelligence (“AI”) robots, embedded software, car sales scenario configurations and ancillary services, for Chewujie Beijing’s use in providing car sales services at the car dealership stores under its management. The usage scenarios covered in the Strategic Procurement Agreement include, but are not limited to, customer greeting and reception, vehicle model introductions, customer interaction, and lead collection and distribution. The ancillary services include knowledge-based configuration, customisation of sales scripts and workflows, system integration, training, operational support and remote maintenance.

The Strategic Procurement Agreement sets a cumulative procurement cap of up to 2,000 units over its term, with confirmation and delivery to take place in phases. The specific models, functional configurations, software modules, after-sales services, delivery stores and prices will be proposed by Chewujie Beijing according to the needs of its car dealership stores, and each term will be agreed by both parties in the relevant definitive procurement confirmation forms, with delivery to follow on that basis.

The planned quantities under the Strategic Procurement Agreement are indicative only and do not give rise to any firm delivery obligation. The Strategic Procurement Agreement is a framework agreement and not legally binding on the parties.

As disclosed in the 2026 interim report of the Company, the Group will continue to explore applications of frontier technologies including “intelligent species”, in the physical world and the application of AI technologies across various consumption scenarios.

The Board is of the view that this Strategic Procurement Agreement represents an application exploration of the Group’s core strategy of AI + consumer scenario in the physical world, constituting an extension of the Group’s existing AI technological capabilities into more scenarios, and does not constitute a material change to the principal business of the Group.

The Strategic Procurement Agreement sets out the parties’ intention to cooperate only and may not necessarily materialise. The specific terms of cooperation (if any) shall be set out in separate agreements to be entered into between both parties. In the event that a formal agreement is entered into between the parties or there are any material developments, the Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Quantgroup Holding Limited
Dr. Zhou Hao
Chairman and Executive Director

Hong Kong, October 25, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Zhou Hao, Mr. Li Yan, Mr. Zhang Yanshen and Mr. Tan Feng as executive directors; and (ii) Ms. Xu Jiayuan, Mr. Cao Jie and Ms. Guo Yongfang as independent non-executive directors.

** For identification purpose only.*