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国药集团
SINOPHARM

國藥控股股份有限公司 SINOPHARM GROUP CO. LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as 國控股份有限公司)

(Stock Code: 01099)

ANNOUNCEMENT QUARTERLY FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Pursuant to the rules of the National Association of Financial Market Institutional Investors and the Shanghai Stock Exchange, Sinopharm Group Co. Ltd. (the “**Company**”) is required to publish the quarterly financial information of the Company and its subsidiaries (the “**Group**”) which consists of consolidated balance sheet, consolidated income statement and consolidated cash flow statement of the Group, and to publish the quarterly financial information of the Company which consists of balance sheet, income statement and cash flow statement of the Company.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company is pleased to announce the unaudited financial information of the Group and of the Company for the nine months ended 30 September 2026 prepared in accordance with the PRC GAAP.

* *The Company is registered as a non-Hong Kong company under the Hong Kong Companies Ordinance under its Chinese name and the English name “Sinopharm Group Co. Ltd.”*

**CONSOLIDATED FINANCIAL INFORMATION OF THE GROUP FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2026**

Consolidated Balance Sheet of the Group as at 30 September 2026

(All amounts in RMB unless otherwise stated)

Items	As at 30 September 2026	As at 31 December 2025
Current assets:		
Cash at bank and on hand	37,832,667,165.46	61,560,417,493.80
Financial assets held for trading	90,321.36	128,741.64
Notes receivables	2,137,540,971.80	3,557,846,566.60
Accounts receivables	228,283,524,732.62	188,911,479,535.59
Accounts receivable financing	11,891,689,948.74	13,152,983,443.63
Advances to suppliers	5,774,470,175.34	5,888,293,737.88
Other receivables	6,363,892,412.27	7,020,077,970.57
Inventories	67,834,742,314.22	62,149,964,583.67
Contract assets	1,044,470,177.16	1,015,176,005.27
Current portion of non-current assets	626,168,837.99	741,933,250.66
Other current assets	1,899,648,003.98	1,604,168,129.75
Total current assets	363,688,905,060.94	345,602,469,459.06
Non-current assets:		
Long-term receivables	1,859,181,561.52	1,941,915,435.23
Long-term equity investments	11,150,643,937.78	10,612,308,428.93
Equity investments designated at fair value through other comprehensive income	64,783,281.40	80,920,823.48
Other non-current financial assets	595,233,047.01	617,162,030.42
Investment properties	682,651,375.52	700,911,914.59
Fixed assets	10,245,029,890.27	10,358,791,629.43
Construction in progress	698,326,476.11	839,584,706.42
Right-of-use assets	3,667,470,046.97	4,171,629,632.16
Intangible assets	3,638,755,279.64	3,884,862,081.60
Development costs	88,317,389.59	142,291,864.25
Goodwill	5,735,190,586.02	5,735,190,586.02
Long-term prepaid expenses	858,952,056.75	999,562,484.62
Deferred tax assets	3,014,791,575.43	2,746,242,134.33
Other non-current assets	1,884,759,871.80	1,773,755,299.41
Total non-current assets	44,184,086,375.81	44,605,129,050.89
Total assets	407,872,991,436.75	390,207,598,509.95

Consolidated Balance Sheet of the Group as at 30 September 2026 (continued)

(All amounts in RMB unless otherwise stated)

Items	As at 30 September 2026	As at 31 December 2025
Current liabilities:		
Short-term borrowings	66,824,540,659.41	59,177,495,038.43
Notes payables	33,678,389,927.08	37,620,519,606.80
Accounts payables	124,449,760,135.26	112,627,898,741.96
Advance from customers	19,216,143.49	26,774,510.12
Contract liabilities	6,577,196,788.05	5,984,158,007.29
Employee benefits payable	1,705,320,312.00	1,891,720,592.48
Taxes payable	2,131,800,472.31	2,712,717,602.55
Other payables	17,132,167,087.31	19,498,552,763.43
Current portion of non-current liabilities	1,563,219,018.89	5,827,294,469.62
Other current liabilities	4,601,834,285.84	1,291,709,910.95
Total current liabilities	258,683,444,829.64	246,658,841,243.63
Non-current liabilities:		
Long-term borrowings	1,573,459,083.43	647,907,860.13
Bonds payables	2,997,756,986.95	2,997,576,599.23
Lease liabilities	2,317,562,461.00	2,495,091,771.75
Long-term payables	24,525,629.46	30,724,811.46
Long-term employee benefits payable	93,571,518.27	89,074,000.00
Provisions	53,183,582.67	62,665,087.03
Deferred income	364,214,411.68	341,240,286.76
Deferred tax liabilities	532,638,816.81	565,222,611.79
Other non-current liabilities	1,962,097,640.80	1,970,561,334.76
Total non-current liabilities	9,919,010,131.07	9,200,064,362.91
Total liabilities	268,602,454,960.71	255,858,905,606.54

Consolidated Balance Sheet of the Group as at 30 September 2026 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at	As at
	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,120,656,191.00	3,120,656,191.00
Capital surplus	20,478,949,244.29	20,464,117,853.73
Less: treasury shares held for share incentive scheme	3,838,296.96	3,838,296.96
Other comprehensive income	4,484,218.33	26,647,414.25
Specific reserve	3,834,518.12	2,576,912.13
Surplus reserve	1,787,153,157.33	1,787,153,157.33
Undistributed profits	61,848,169,155.24	58,685,647,420.90
Total owners' equity (or shareholders' equity)		
attributable to equity holders of the parent	87,239,408,187.35	84,082,960,652.38
Minority interest	52,031,128,288.69	50,265,732,251.03
Total owners' equity (or shareholders' equity)	139,270,536,476.04	134,348,692,903.41
Total liabilities and owners' equity		
(or shareholders' equity):	407,872,991,436.75	390,207,598,509.95

Consolidated Income Statement of the Group for the Nine Months Ended 30 September 2026

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
1. Total operating revenue	427,613,390,622.63	431,478,679,461.46
Including: Operating revenue	427,613,390,622.63	431,478,679,461.46
2. Total operating cost	415,965,457,402.93	419,666,291,482.15
Including: Operating cost	397,733,828,524.02	400,212,858,756.46
Taxes and surcharges	1,026,317,551.93	1,034,400,291.99
Selling and distribution expenses	11,134,761,606.28	11,836,015,020.83
General and administrative expenses	4,689,041,968.61	4,854,513,658.43
Research and development expenses	151,546,456.93	172,611,662.91
Financial expenses	1,229,961,295.16	1,555,892,091.53
Add: Other gains (loss shall be stated as “()”)	249,282,945.08	358,429,020.43
Investment income (loss shall be stated as “()”)	536,279,461.42	619,486,272.51
Gains arising from changes in fair value (loss shall be stated as “()”)	(4,794,725.28)	(3,261,088.34)
Credit impairment losses (loss shall be stated as “()”)	(1,582,936,230.37)	(1,900,760,241.54)
Asset impairment losses (loss shall be stated as “()”)	(81,604,470.87)	(41,270,687.22)
Gain on disposal of assets (loss shall be stated as “()”)	16,710,259.17	24,387,837.51
3. Operating profit (loss shall be stated as “()”)	10,780,870,458.85	10,869,399,092.66
Add: Non-operating income	170,445,209.38	141,763,153.52
Less: Non-operating expenses	155,671,317.62	129,326,462.03
4. Total profit (total loss shall be stated as “()”)	10,795,644,350.61	10,881,835,784.15
Less: Income tax expenses	2,715,622,879.56	2,778,064,760.65
5. Net profit (net loss shall be stated as “()”)	8,080,021,471.05	8,103,771,023.50
Classification according to the continuity of operation		
Net profit from continuing operations	8,080,021,471.05	8,103,771,023.50
Attributable to:		
Net profit attributable to equity holders of the parent	5,313,617,051.77	5,306,755,602.41
Net profit attributable to minority interest	2,766,404,419.28	2,797,015,421.09
6. Other comprehensive income after tax	(30,029,635.47)	22,333,921.45
Net other comprehensive income attributable to equity holders of the parent	(22,163,195.92)	11,249,119.71
Not to be reclassified subsequently to profit or loss	(6,905,612.36)	14,024,202.46

**Consolidated Income Statement of the Group for the Nine Months Ended 30 September 2026
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
Change in the remeasurements of post-employment benefit obligations	(1,947,292.91)	(127,026.01)
Change in the fair value of other equity instrument investments	(4,958,319.45)	14,151,228.48
<i>To be reclassified subsequently to profit or loss</i>	(15,257,583.56)	(2,775,082.75)
Items under equity method that may be reclassified to profit or loss	(1,576,666.88)	(131,066.55)
Exchange differences on translation of foreign operations	(13,680,916.68)	(2,644,016.20)
Net profit/(loss) of other comprehensive income attributable to minority interest	(7,866,439.55)	11,084,801.74
7. Total comprehensive income	8,049,991,835.58	8,126,104,944.95
Total comprehensive income attributable to equity holders of the parent	5,291,453,855.85	5,318,004,722.12
Total comprehensive income attributable to minority interest	2,758,537,979.73	2,808,100,222.83
8. Earnings per share:		
Basic earnings per share	1.70	1.70
Diluted earnings per share	1.70	1.70

Consolidated Cash Flow Statement of the Group for the Nine Months Ended 30 September 2026

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
1. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	443,306,574,542.20	432,372,267,338.70
Refund of taxes and surcharges	38,818,300.10	101,245,491.57
Cash received relating to other operating activities	1,874,905,362.19	1,889,008,154.44
Sub-total of cash inflows from operating activities	445,220,298,204.49	434,362,520,984.71
Cash paid for goods and services	441,923,199,633.46	444,903,649,694.59
Cash paid to and on behalf of employees	10,099,716,826.89	10,689,043,398.03
Payments of taxes and surcharges	9,960,667,121.65	10,271,441,014.61
Cash paid relating to other operating activities	7,171,549,684.56	7,575,870,074.86
Sub-total of cash outflows from operating activities	469,155,133,266.56	473,440,004,182.09
Net cash flows from operating activities	(23,934,835,062.07)	(39,077,483,197.38)
2. Cash flows from investing activities:		
Cash received from disposal of investments	50,599,610.83	20,075,339.56
Cash received from returns on investments	111,471,934.36	149,122,267.78
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	15,170,488.96	16,428,649.71
Net cash received from disposal of subsidiaries and other business units	178,043,182.92	-
Cash received relating to other investing activities	-	1,216,840,430.82
Sub-total of cash inflows from investing activities	355,285,217.07	1,402,466,687.87
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,003,310,153.81	1,135,322,429.16
Cash paid to acquire investments	45,376,248.13	9,255,000.00
Net cash paid to acquire subsidiaries and other business units	-	7,415,683.18
Cash paid relating to other investing activities	373,906,444.34	-
Sub-total of cash outflows from investing activities	1,422,592,846.28	1,151,993,112.34
Net cash flows from investing activities	(1,067,307,629.21)	250,473,575.53

**Consolidated Cash Flow Statement of the Group for the Nine Months Ended 30 September 2026
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
3. Cash flows from financing activities:		
Cash received from capital contributions	8,760,000.00	46,734,000.00
Cash received from borrowings	79,799,565,168.70	89,232,566,302.09
Sub-total of cash inflows from financing activities	79,808,325,168.70	89,279,300,302.09
Cash repayments of borrowings	70,179,488,477.56	70,663,065,741.97
Cash payments for interest expenses and distribution of dividends or profits	4,410,454,118.47	4,536,092,094.52
Cash payments relating to other financing activities	2,505,285,493.88	2,539,691,060.93
Sub-total of cash outflows from financing activities	77,095,228,089.91	77,738,848,897.42
Net cash flows from financing activities	2,713,097,078.79	11,540,451,404.67
4. Effect of foreign exchange rate changes on cash and cash equivalents	(17,744,582.53)	(4,478,915.26)
5. Net increase in cash and cash equivalents	(22,306,790,195.02)	(27,291,037,132.44)
Add: Cash and cash equivalents at the beginning of the reporting period	48,796,131,751.50	54,313,359,367.31
6. Cash and cash equivalents at the end of the reporting period	26,489,341,556.48	27,022,322,234.87

FINANCIAL INFORMATION OF THE COMPANY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Balance Sheet of the Company as at 30 September 2026

(All amounts in RMB unless otherwise stated)

Items	As at 30 September 2026	As at 31 December 2025
Current assets:		
Cash at bank and on hand	7,741,993,341.01	24,718,334,239.66
Accounts receivables	6,096,498,965.00	5,268,102,169.31
Accounts receivable financing	7,253,195.61	104,856,718.46
Advances to suppliers	14,529,861.81	14,903,634.49
Other receivables	21,286,212,515.86	22,209,292,518.98
Inventories	1,496,042,732.73	1,349,392,403.09
Contract assets	-	108,250.00
Other current assets	5,697,742.03	-
Total current assets	36,648,228,354.05	53,664,989,933.99
Non-current assets:		
Long-term equity investments	33,473,770,323.20	33,315,154,879.85
Other non-current financial assets	434,882,230.88	438,760,705.35
Investment properties	918,553,990.80	933,806,231.35
Fixed assets	755,764,489.63	778,619,429.00
Construction in progress	79,383,928.31	51,651,666.31
Intangible assets	24,017,597.04	32,560,776.08
Long-term prepaid expenses	33,993,918.81	41,468,882.65
Deferred tax assets	60,684,272.01	65,936,895.71
Other non-current assets	19,999,000.03	25,591,319.42
Total non-current assets	35,801,049,750.71	35,683,550,785.72
Total assets	72,449,278,104.76	89,348,540,719.71

Balance Sheet of the Company as at 30 September 2026 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 30 September 2026	As at 31 December 2025
Current liabilities:		
Notes payables	1,105,067,612.76	1,928,015,501.23
Accounts payables	2,818,148,236.17	2,701,991,519.56
Contract liabilities	9,158,917.79	11,702,750.23
Employee benefits payable	57,956,251.17	72,347,633.74
Taxes payable	42,669,964.58	66,925,689.24
Other payables	28,610,392,686.69	43,010,406,195.48
Current portion of non-current liabilities	-	3,810,556,917.65
Other current liabilities	3,007,324,348.17	-
Total current liabilities	35,650,718,017.33	51,601,946,207.13
Non-current liabilities:		
Bonds payables	2,997,756,986.95	2,997,576,599.23
Other non-current liabilities	1,075,918,242.23	980,063,742.23
Total non-current liabilities	4,073,675,229.18	3,977,640,341.46
Total liabilities	39,724,393,246.51	55,579,586,548.59

Balance Sheet of the Company as at 30 September 2026 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 30 September 2026	As at 31 December 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,120,656,191.00	3,120,656,191.00
Capital surplus	24,460,228,580.31	24,460,228,580.31
Less: treasury shares held for share incentive scheme	3,838,296.96	3,838,296.96
Other comprehensive income	5,972,707.81	6,162,697.46
Surplus reserve	1,786,969,617.66	1,786,969,617.66
Undistributed profits	3,354,896,058.43	4,398,775,381.65
Total owners' equity (or shareholders' equity)	<u>32,724,884,858.25</u>	<u>33,768,954,171.12</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>72,449,278,104.76</u>	<u>89,348,540,719.71</u>

Income Statement of the Company for the Nine Months Ended 30 September 2026

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
1. Total operating revenue	14,769,073,950.43	15,540,608,254.37
Including: Operating revenue	14,769,073,950.43	15,540,608,254.37
2. Total operating cost	14,546,188,622.24	15,325,585,530.89
Including: Operating cost	14,153,674,781.52	14,887,271,386.20
Taxes and surcharges	32,726,167.14	28,660,815.39
Selling and distribution expenses	237,325,742.55	225,653,316.90
General and administrative expenses	247,034,914.88	246,660,203.38
Financial expenses	(124,572,983.85)	(62,660,190.98)
Add: Other gains (loss shall be stated as “()”)	50,692,267.96	48,037,035.25
Investment income (loss shall be stated as “()”)	925,873,656.16	1,024,777,795.92
Credit impairment losses (loss shall be stated as “()”)	(15,384,356.57)	(11,938,785.85)
Asset impairment losses (loss shall be stated as “()”)	(3,479,745.83)	(1,003,740.04)
Gains on disposal of assets (loss shall be stated as “()”)	(353,164.90)	(138,003.76)
3. Operating profit (loss shall be stated as “()”)	1,180,233,985.01	1,274,757,025.00
Add: Non-operating income	106,223.96	6,406,769.25
Less: Non-operating expenses	4,081,131.51	2,800,011.44
4. Total profit (total loss shall be stated as “()”)	1,176,259,077.46	1,278,363,782.81
Less: Income tax expenses	66,885,628.89	68,822,332.34
5. Net profit (net loss shall be stated as “()”)	1,109,373,448.57	1,209,541,450.47
Classification according to the continuity of operation		
Net profit from continuing operations	1,109,373,448.57	1,209,541,450.47

Income Statement of the Company for the Nine Months Ended 30 September 2026 (continued)*(All amounts in RMB unless otherwise stated)*

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
6. Other comprehensive income after tax	(189,989.65)	281,807.87
<i>To be reclassified subsequently to profit or loss</i>	(189,989.65)	281,807.87
Items under equity method that may be reclassified to profit or loss	(189,989.65)	281,807.87
7. Total comprehensive income	<u>1,109,183,458.92</u>	<u>1,209,823,258.34</u>

Cash Flow Statement of the Company for the Nine Months Ended 30 September 2026

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
1. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	15,685,372,255.59	16,063,294,357.09
Cash received relating to other operating activities	703,794,029.00	581,416,884.33
Sub-total of cash inflows from operating activities	16,389,166,284.59	16,644,711,241.42
Cash paid for goods and services	16,414,941,086.21	17,087,455,511.26
Cash paid to and on behalf of employees	210,534,336.10	207,933,040.24
Payments of taxes and surcharges	275,627,933.13	241,474,333.57
Cash paid relating to other operating activities	972,646,360.33	840,634,284.50
Sub-total of cash outflows from operating activities	17,873,749,715.77	18,377,497,169.57
Net cash flows from operating activities	(1,484,583,431.18)	(1,732,785,928.15)
2. Cash flows from investing activities:		
Cash received from disposal of investments	16,360,698.12	7,429,172.32
Cash received from returns on investments	959,989,177.75	808,980,815.88
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	148,380.00	3,172.31
Net cash received from disposal of subsidiaries and other business units	96,029,200.00	-
Cash received relating to other investing activities	1,487,473,578.75	2,295,869,896.24
Sub-total of cash inflows from investing activities	2,560,001,034.62	3,112,283,056.75
Cash paid to acquire fixed assets, intangible assets and other long-term assets	43,032,973.11	35,198,441.40
Cash paid to acquire investments	30,891,415.00	-
Cash paid relating to other investing activities	433,850,000.00	133,915,447.87
Sub-total of cash outflows from investing activities	507,774,388.11	169,113,889.27
Net cash flows from investing activities	2,052,226,646.51	2,943,169,167.48

Cash Flow Statement of the Company for the Nine Months Ended 30 September 2026
(continued)

(All amounts in RMB unless otherwise stated)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
3. Cash flows from financing activities:		
Cash received from borrowings	2,998,757,100.00	2,998,892,100.00
Cash received relating to other financing activities	506,076,643,309.52	477,709,002,437.65
Sub-total of cash inflows from financing activities	509,075,400,409.52	480,707,894,537.65
Cash repayments of borrowings	3,761,000,000.00	4,128,000,000.00
Cash payments for interest expenses and distribution of dividends or profits	2,275,811,410.95	2,373,269,785.19
Cash payments relating to other financing activities	520,579,499,802.25	495,684,828,782.98
Sub-total of cash outflows from financing activities	526,616,311,213.20	502,186,098,568.17
Net cash flows from financing activities	(17,540,910,803.68)	(21,478,204,030.52)
4. Effect of foreign exchange rate changes on cash and cash equivalents	(3,073,310.30)	(893,091.72)
5. Net increase in cash and cash equivalents	(16,976,340,898.65)	(20,268,713,882.91)
Add: Cash and cash equivalents at the beginning of the reporting period	24,718,334,239.66	30,200,544,699.72
6. Cash and cash equivalents at the end of the reporting period	7,741,993,341.01	9,931,830,816.81

By order of the Board
Sinopharm Group Co. Ltd.
Jin Bin
Chairman

Shanghai, the PRC
23 October 2026

As at the date of this announcement, the executive Directors are Mr. Lian Wanyong and Mr. Yang Binghua; the non-executive Directors are Mr. Jin Bin, Mr. Chen Qiyu, Mr. Zu Jing, Mr. Xing Yonggang, Mr. Ma Yue, Mr. Chen Yuqing, Mr. Wen Deyong and Ms. Li Ying; and the independent non-executive Directors are Mr. Li Peiyu, Mr. Wu Tak Lung, Mr. Yu Weifeng, Mr. Shi Shenghao and Mr. Chen Weiru.