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寶新置地集團有限公司
GLORY SUN LAND GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 299)

**(1) DECISION OF THE LISTING COMMITTEE ON THE
CANCELLATION OF LISTING;
(2) RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION;
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Glory Sun Land Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 31 March 2025 in relation to the publication of the final results of the Company for the year ended 31 December 2024; (ii) the announcement of the Company dated 1 April 2025 in relation to the suspension of trading in the shares of the Company on the Stock Exchange; (iii) the announcement of the Company dated 30 April 2025 in respect of the annual report of the Company for the year ended 31 December 2024 (the “**2024 Annual Report**”); (iv) the quarterly update on progress of resumption announcements of the Company dated 30 June 2025, 30 September 2025, 31 December 2025, 31 March 2026, 30 June 2026 and 30 September 2026 respectively; (v) the announcement of the Company dated 2 July 2025 in respect of the Resumption Guidance; (vi) the supplemental announcement in relation to the quarterly update on progress of resumption of the Company dated 7 July 2025; and (vii) the announcement of the Company dated 10 April 2026 in respect of the Additional Resumption Guidance (collectively the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

BACKGROUND

Trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025 and will remain suspended until the Company fulfils the Resumption Guidance and any supplement or modification thereto. The period for the Company to resume trading expired on 30 September 2026 under Rule 6.01A(1) of the Listing Rules.

DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING

The Board regrets to announce that, on 23 October 2026, the Company received a letter (the “**Letter**”) from the Stock Exchange stating that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) has decided to cancel the listing of the Shares under Rule 6.01A(1) of the Listing Rules (the “**Decision**”), as the Listing Committee considered that the Company had not fulfilled all the resumption guidance and resumed the trading of the Shares on the Stock Exchange by 30 September 2026. In particular, among the Resumption Guidance, the Stock Exchange was of the view that the Disclaimer Opinion remained unresolved and 2025 Annual Results and the subsequent financial results remained unpublished (RG1 and RG2), the Company had neither published the outstanding financial results nor provided sufficient supporting information to demonstrate its compliance with Rule 13.24 (RG3), and the Company had yet to publish financial results and reports to provide sufficient financial and operational information for its shareholders and public (RG4).

In addition, the Listing Committee has also disallowed the Requested Extension as the Committee considered that the Company’s circumstances did not satisfy the criteria under paragraphs 22 and 23 of Guidance Letter (GL95-18) for granting an extension of the resumption deadline.

RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION

Under Chapter 2B of the Listing Rules, the Company has the right to have the Decision referred to the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) for review within seven business days of the date of issue of the Decision (the “**Review**”). If the Company decides not to apply for the Review, it is indicated in the Decision that the last day of listing of the Shares will be on **6 November 2026** and the listing of its Shares will be cancelled with effect from **9:00 a.m. on 9 November 2026**.

The Company is currently reviewing the Decision and discussing with its professional advisers whether to lodge a request for the Decision to be referred to the Listing Review Committee for Review. Further announcement(s) will be made by the Company in respect thereof as and when appropriate and in accordance with the requirements of the Listing Rules.

The Board would remind the Shareholders and potential investors that the outcome of the Review, even if proceeded with, is uncertain. Shareholders who have any queries about the implications of the delisting of the Shares are advised to seek appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Glory Sun Land Group Limited
Fong Ching Kong
Executive Director and Company Secretary

Hong Kong, 26 October 2026

As at the date of this announcement, the Company's executive directors are Mr. John Edward Hunt and Mr. Fong Ching Kong; the non-executive director is Ms. Zhan Yushan; and the independent non-executive directors are Ms. Tan Xinyan, Mr. Shi Fazhen and Mr. Huang Shubo.