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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT

2026 THIRD QUARTER OPERATING HIGHLIGHTS

The board of directors (the “**Board**”) of Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the business operating highlights of the Group for the first three quarters ended 30 September 2026.

Summary of Operation

For the first three quarters ended 30 September 2026, the Group recorded sales volume of piped gas of approximately 1.7 billion cubic meters, representing a year-on-year increase of approximately 4%; among which, the sales volume of pipeline gas accounted for approximately 1.2 billion cubic meters, representing a year-on-year increase of approximately 5%, which included approximately 970 million cubic meters of gas sold to industrial and commercial users, representing a year-on-year increase of approximately 5%, while the sales volume of household gas was approximately 230 million cubic meters, representing a year-on-year increase of approximately 6%; as well as approximately 500 million cubic meters of gas passing through, representing a year-on-year increase of approximately 1%.

For the first three quarters ended 30 September 2026, the Group developed approximately 26,500 new connected households and accumulated approximately 2.47 million connected households. The Group continues to seize opportunities arising from urban renewal and old community renovation projects, actively intensifying market development efforts and continuously expanding its customer base.

The Group has formed four major business segments for its value-added services, namely smart home, in-home services, extended maintenance services and insurance business. As at 30 September 2026, the Group continued to advance the pilot programme of grid-based customer service while persisting with both in-depth cultivation within its existing service areas and external expansion, which facilitated the Group's achievement in large-scale penetration of its value-added services business from private-domain customers to public-domain customers and further expanded room for business growth.

Leveraging the Group's customer resources and advantages in collaboration with the government, as at 30 September 2026, the joint venture company established for expanding integrated energy business (i.e. Deqing Qiyuan Intelligent Control Energy Service Co., Ltd.*德清啟源智控能源服務有限公司), invested in and completed the construction of two photovoltaic projects in the Yangtze River Delta region. This marks the first implementation of integrated energy projects and accumulates experience for developing a replicable and scalable integrated energy business model in the future.

Business Development

Facing a complex and volatile external environment, the Group will focus on three key directions: “consolidating the core city gas business, vigorously developing value-added services, and accelerating the transformation into a comprehensive energy supplier”, optimise its business structure, enhance operational resilience, continuously expand the scale of end-service users and strengthen the capacity of value-added services business, thereby further enhancing the Group's overall profitability.

The above-mentioned operational information is unaudited and has been prepared based on the preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements of the Group to be published on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the above information is provided for investors' reference only.

Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. In case of any doubt, investors should seek professional advice from professionals or financial advisers.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 26 October 2026

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive directors, namely, Mr. Ip Shing Hing, B. B. S., J. P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*