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China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement of China Hongqiao Group Limited (the "**Company**") dated 25 April 2013 in relation to the issue of the Medium-term Notes and Short-term Financial Bonds in the People's Republic of China (the "**PRC**") by Shandong Hongqiao New Material Co., Ltd. ("**Shandong Hongqiao**"), a subsidiary of the Company. In addition, Shandong Hongqiao issued corporate bonds in July 2024 and August 2025 respectively. Pursuant to the respective relevant terms of those corporate bonds, Shandong Hongqiao has also disclosed its financial information for the third quarter of 2026 on the Shanghai Stock Exchange.

As the financial information for the third quarter of 2026 of Shandong Hongqiao is available only in Chinese, the Company wishes to provide the following unaudited consolidated balance sheet as at 30 September 2026 and unaudited consolidated income statement for the nine months ended 30 September 2026 prepared by Shandong Hongqiao.

The board of directors of the Company wishes to remind investors that the financial information contained herein is prepared based on the generally accepted accounting principles of the PRC and the unaudited management accounts. It has not been reviewed or audited by the auditors of Shandong Hongqiao and the Company.

The investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.

CONSOLIDATED BALANCE SHEET

Prepared by: Shandong Hongqiao New Material Co., Ltd. 30 September 2026 Units: RMB

Item	Row	Ending balance	Opening balance	Item	Row	Ending balance	Opening balance
Current assets:				Current liabilities:			
Cash at bank and on hand	1	37,282,418,461.09	47,909,319,481.78	Short-term borrowings	34	1,887,258,347.22	10,066,397,970.14
Financial assets held for trading	2	1,587,911,369.89	1,721,173,613.73	Financial liabilities held for trading	35		
Derivative financial assets	3	14,785,745.57	883,960.00	Derivative financial liabilities	36	3,973,125.00	48,632,397.54
Notes receivable	4	301,977,953.35	266,311,589.60	Notes payable	37	149,164,659.92	331,967,259.84
Accounts receivable	5	7,612,334,503.41	7,054,827,400.09	Accounts payable	38	9,299,386,803.52	10,165,663,753.72
Receivables financing	6	937,370,494.07	79,437,942.36	Advances from customers	39	27,786,426.88	17,120,990.21
Prepayments	7	2,941,594,612.17	2,261,761,007.60	Contract liabilities	40	2,451,403,488.29	1,439,300,192.54
Other receivables	8	10,767,236,704.68	6,398,347,467.71	Staff remuneration payables	41	1,173,426,867.30	1,221,264,716.05
Of which: Interest receivable	9			Taxes payable	42	5,207,809,451.09	4,482,318,344.58
Dividend receivable	10			Other payables	43	16,124,984,028.68	13,213,678,499.01
Inventories	11	36,570,319,695.50	35,874,686,994.41	Of which: Interest payable	44		
Contract assets	12		1,752,300.00	Dividend payable	45	6,315,789,473.67	1,582,039,260.74
Assets held for sale	13			Liabilities held for sale	46		
Non-current assets due within one year	14	416,971,161.49	633,747,822.84	Non-current liabilities due within one year	47	17,485,762,907.09	13,655,819,245.31
Other current assets	15	4,443,710,300.81	4,257,309,352.14	Other current liabilities	48	550,232,482.75	2,356,995,249.87
Total current assets		102,876,631,002.03	106,459,558,932.26	Total current liabilities		54,361,188,587.74	56,999,158,618.81
Non-current assets:				Non-current liabilities:			
Debt investment	16	4,954,000,000.00	4,954,000,000.00	Long-term borrowings	49	16,779,233,416.50	24,488,403,925.75
Other debt investments	17			Bonds payable	50	9,870,546,296.01	13,639,245,865.69
Long-term receivables	18	10,255,860,607.07	8,598,374,452.96	Of which: Preferred shares	51		
Long-term equity investments	19	9,107,435,059.94	8,368,060,555.33	Perpetual bonds	52		
Investment in other equity instruments	20	495,750,091.68	564,763,212.04	Lease liabilities	53	972,620,660.96	704,081,180.57
Other non-current financial assets	21	12,358,420,301.60	11,305,322,721.89	Long-term payables	54	4,897,679,345.97	3,600,086,611.07
Investment property	22	98,102,174.23	102,086,753.99	Long-term staff remuneration payables	55		
Fixed assets	23	62,010,203,590.12	64,037,945,345.32	Estimated liabilities	56	2,227,578.55	2,048,589.24
Construction in progress	24	7,664,078,987.60	7,008,545,141.33	Deferred income	57	1,699,812,575.24	1,768,035,660.50
Productive biological assets	25			Deferred tax liabilities	58	1,016,574,378.09	994,714,215.71
Oil and gas assets	26			Other non-current liabilities	59		
Right-of-use assets	27	1,074,744,316.02	918,792,782.69				
Intangible assets	28	8,728,381,789.33	8,847,266,417.53	Total non-current liabilities		35,238,694,251.32	45,196,616,048.53
Development expenses	29						
Goodwill	30			Total liabilities		89,599,882,839.06	102,195,774,667.34
Long-term prepaid expenses	31	55,141,891.20	58,900,169.04				
Deferred tax assets	32	4,518,467,451.14	3,995,145,592.58	Shareholders' equity:			
Other non-current assets	33	957,039,643.06	717,513,167.05	Paid up capital	60	11,759,333,009.10	11,759,333,009.10
				Other equity instruments	61		
Total non-current assets		122,277,625,902.99	119,476,716,311.75	Of which: Preferred shares	62		
				Perpetual bonds	63		
				Capital reserve	64	5,062,223,032.59	5,334,758,214.31
				Less: Treasury shares	65		
				Other comprehensive income	66	-512,992,030.90	-367,572,184.37
				Special reserve	67	1,721,767,974.91	1,672,894,038.59
				Surplus reserve	68	7,991,965,928.89	7,991,967,123.60
				General risk reserve	69	46,848,098.78	39,307,667.42
				Undistributed profits	70	100,474,980,876.95	90,597,115,206.11
				Total equity attributable to the shareholders of the parent company		126,544,126,890.32	117,027,803,074.76
				Minority interests	71	9,010,247,175.64	6,712,697,501.91
				Total shareholders' equity		135,554,374,065.96	123,740,500,576.67
TOTAL ASSETS		225,154,256,905.02	225,936,275,244.01	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		225,154,256,905.02	225,936,275,244.01

Legal representative: **Zhang Bo**

Person-in-charge of accounting: **Zhang Ruilian**

Person-in-charge of accounting institution: **Yang Jiajia**

CONSOLIDATED INCOME STATEMENT

Prepared by: Shandong Hongqiao New Material Co., Ltd. January to September 2026 Units: RMB

Item	Row	Accumulated amount for the current year	Amount for the corresponding period last year
I. Total operating income		132,838,763,455.01	116,967,061,824.01
Of which: Operating income	1	132,838,763,455.01	116,967,061,824.01
II. Total operating cost		97,275,749,560.13	92,610,721,318.41
Of which: Operating cost	2	92,323,956,511.16	87,506,339,124.27
Taxes and surcharges	3	1,203,462,685.62	994,489,755.92
Selling expenses	4	38,337,605.03	38,354,511.29
Administrative expenses	5	1,956,138,897.86	1,950,062,290.47
Research and development expenses	6	407,759,192.31	329,912,368.92
Financial expenses	7	1,346,094,668.15	1,791,563,267.54
Of which: Interest expenses	8	1,467,691,524.92	2,078,704,172.85
Interest income	9	555,145,929.32	699,610,875.09
Add: Other gains	10	230,117,115.72	210,212,264.98
Investment gains (Losses are indicated by "-")	11	1,030,117,589.10	1,009,956,999.43
Of which: Investment gains on joint ventures and associates	12	894,940,897.07	697,993,057.08
Gains from changes in fair value (Losses are indicated by "-")	13	99,844,919.49	436,230,501.24
Credit impairment losses (Losses are indicated by "-")	14	-22,486,752.89	-143,992.63
Asset impairment losses (Losses are indicated by "-")	15	-1,354,006,315.77	-228,147,866.65
Gains on disposal of assets (Losses are indicated by "-")	16	210,118,990.04	10,987,026.13
III. Operating profit (Losses are indicated by "-")		35,756,719,440.57	25,795,435,438.10
Add: Non-operating income	17	36,886,682.07	37,853,684.60
Less: Non-operating expenses	18	385,730,448.40	210,712,358.13
IV. Total profit (Total loss is indicated by "-")		35,407,875,674.24	25,622,576,764.57
Less: Income tax expenses	19	7,893,617,366.16	6,272,401,831.32
V. Net profit (Net loss is indicated by "-")		27,514,258,308.08	19,350,174,933.25
(I) Net profit from continuing operations (Net loss is indicated by "-")	20	27,514,258,308.08	19,350,174,933.25
(II) Net profit from discontinued operations (Net loss is indicated by "-")	21		

Legal representative: **Zhang Bo**

Person-in-charge of accounting: **Zhang Ruilian**

Person-in-charge of accounting institution: **Yang Jiajia**

By Order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Shandong, the PRC
26 October 2026

As at the date of this announcement, the Board comprises eleven directors, namely Mr. Zhang Bo, Mr. Zhang Jinglei, Ms. Zhang Ruilian and Ms. Wong Yuting as executive directors; Mr. Yang Congsen, Mr. Tu Yikai (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive directors; and Mr. Meng Xianzhong, Mr. Wen Xianjun, Ms. Fu Yulin and Mr. Ma Jin as independent non-executive directors.