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MeiG Smart Technology Co., Ltd.

美格智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3268)

2026 THIRD QUARTERLY REPORT

This announcement is made by the Company pursuant to Rules 13.09(2) and 13.10B of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 Third Quarterly Report of the Group for the nine months ended 30 September 2026. The financial information contained in this report has been prepared in accordance with China Accounting Standards for Business Enterprises and is unaudited.

This announcement is prepared in both Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

IMPORTANT NOTE:

1. The Board, the Directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the quarterly report and that there is no false information, misleading statements or material omissions in the report, and shall assume joint and several legal liabilities.
2. The person-in-charge of the Company, the person-in-charge of accounting affairs and the person-in-charge of the accounting department (head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
3. Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

* Unless otherwise indicated, all monetary values stated in this announcement are denominated in RMB.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Does the Company require a retroactive adjustment or restatement of the accounting data in prior years

☐ Yes ☒ No

		Increase/decrease of the Reporting Period compared with the corresponding period of the prior year	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period compared with the corresponding period of the prior year
Operating revenue (RMB)	1,501,876,330.82	60.66%	3,526,402,743.18	24.99%
Net profit attributable to Shareholders of the listed Company (RMB)	81,017,554.16	179.34%	186,943,283.75	65.19%
Net profit after deduction of non-recurring profit or loss attributable to Shareholders of the listed Company (RMB)	80,828,121.38	260.55%	187,735,761.87	79.22%
Net cash flow from operating activities (RMB)	—	—	-211,355,747.38	-611.37%
Basic earnings per share (RMB per share)	0.28	154.55%	0.65	51.16%
Diluted earnings per share (RMB per share)	0.28	154.55%	0.65	51.16%
Weighted average return on net assets	3.33%	1.53%	7.68%	1.19%

	As at the end of the Reporting Period	As at the end of the prior year	Increase/decrease as at the end of the Reporting Period compared to the end of the prior year
Total assets (RMB)	5,119,557,327.12	2,967,047,960.36	72.55%
Owner's equity attributable to Shareholders of the listed Company (RMB)	2,864,685,893.77	1,702,476,172.24	68.27%

1. During the Reporting Period, the Company achieved operating revenue of RMB3.526 billion, representing a year-on-year increase of 24.99%. Of this, operating revenue in the third quarter amounted to RMB1.502 billion, representing a year-on-year increase of 60.66% and a quarter-on-quarter increase of 36.92%, with single-quarter revenue continuing to hit a new record high. Against the objective backdrop of cost-side fluctuations and reduced demand from a single major customer, the Company's various businesses demonstrated strong structural resilience and growth potential.

During the Reporting Period, the Company achieved net profit attributable to Shareholders of the listed Company of RMB187 million, representing a year-on-year increase of 65.19%. It achieved net profit after deduction of non-recurring profit or loss attributable to Shareholders of the listed Company of RMB188 million, representing a year-on-year increase of 79.22%. Of this, net profit attributable to the parent company in the third quarter amounted to RMB81.0176 million, representing a year-on-year increase of 179.34% and a quarter-on-quarter increase of 36.69%.

2. Overseas revenue doubled, with its revenue proportion exceeding 50% for the first time: During the Reporting Period, driven by demand for smart modules, on-device computing products and 5G wireless broadband products, as well as increased shipment volume to major overseas customers, the Company achieved overseas revenue of RMB1.963 billion, representing a significant year-on-year increase of 103.80%, of which overseas revenue in the third quarter amounted to RMB965 million, representing a quarter-on-quarter increase of 69.60%. The proportion of overseas revenue increased to 55.66%, marking the first time since the Company's establishment that the proportion of overseas revenue exceeded 50%.

In terms of domestic revenue, demand for various smart modules and high-computing-power modules for on-device computing applications continued to grow, with a notable pulling effect on revenue; however, the procurement volume of products from a single major customer in the ICV sector decreased significantly compared with the same period last year, and therefore domestic revenue showed a declining trend during the Reporting Period. From an industry perspective, the revenue scale of the IoT\on-device and wireless broadband industries both maintained high growth, with their revenue proportions showing an upward trend; the ICV industry, affected by the decline in procurement volume from the single major customer, saw a decrease in its revenue proportion. Excluding the impact of the decline in revenue from the single major customer, the revenue of the Company's other customers (domestic and overseas) increased by 72.39% year on year, and the revenue of the Company's other domestic customers increased by 44.36% year on year.

3. In the first half of 2026, the overall business gross profit margin of the Company was 18.21%; for the first three quarters of 2026, the overall business gross profit margin of the Company was 17.90%, and the overall business profitability remained stable. Of this, the overall business gross profit margin in the third quarter was 17.48%, representing a quarter-on-quarter decrease of 1.33 percentage points compared with the second quarter. The Company carried out price pass-through to customers across various industries in a reasonable and orderly manner and leveraged its inventory advantage in memory chips to hedge against supply chain cost fluctuations; at the same time, affected by the product shipment mix in the third quarter, the shipment volume of certain lower-gross-margin products increased, which temporarily lowered the overall gross profit margin.
4. In the third quarter of 2026, selling expenses, administrative expenses, R&D expenses and finance costs combined increased by approximately RMB34 million on a quarter-on-quarter basis compared with the second quarter, and income tax expense increased by approximately RMB11.5 million on a quarter-on-quarter basis compared with the second quarter. The Company achieved net profit attributable to the parent company of RMB81.0176 million, representing a year-on-year increase of 179.34% and a quarter-on-quarter increase of 36.69%, reflecting the healthy and strong profitability of the Company's business and products; at the same time, as revenue grew rapidly, economies of scale continued to be manifested.
5. As at the end of the Reporting Period, the Company's inventories amounted to RMB1.784 billion, representing an increase of RMB883 million compared with the beginning of 2026, as the Company actively stocked up raw materials such as main chips and memory chips for subsequent orders. As at the end of the Reporting Period, the Company's contract liabilities amounted to RMB264 million, representing a continued increase from RMB192 million at the beginning of 2026, indicating that downstream customer demand continued to show a growth trend.

(II) Non-recurring profit or loss items and amounts

☒ Applicable ☐ Not applicable

Unit: Yuan

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Profit/loss from disposal of non-current assets (including the portion offset from the provision for impairment of assets)	90,796.98	69,888.33	
Government grants included in profit or loss for the current Period (except for those closely related to the normal operations business of the Company, in compliance with national policies or subject to determined standards and have a continuous impact on profit or loss of the Company)	1,413,184.02	4,776,148.02	
Profit or loss from changes in fair value of financial assets and financial liabilities, profit or loss from disposal of financial assets and financial liabilities held by non-financial enterprises, other than effective hedging activities related to normal business operations of the Company	130,177.50	-1,791,698.26	
Other non-operating income and expenses other than the above items	-1,388,102.69	-4,019,138.85	
Less: Amount of effect on income tax	56,623.03	-172,322.64	
Total	189,432.78	-792,478.12	—

Particulars of other profit or loss items falling within the definition of non-recurring profits or losses

☐ Applicable ☒ Not applicable

There are no particulars of other profit or loss items of the Company falling within the definition of non-recurring profits or losses.

Particulars of items of non-recurring profits or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 — Non-recurring Profits or Losses” that are defined as items of recurring profits or losses

☐ Applicable ☒ Not applicable

There were no items of non-recurring profits or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 — Non-recurring Profits or Losses” that are defined as items of recurring profits or losses.

(III) Changes in the key accounting data and financial indicators and reasons for the changes

☒ Applicable ☐ Not applicable

I. Changes in Consolidated Balance Sheet and Main Reasons therefor:

Unit: RMB ten thousand

Item	Closing balances	Opening balances	Year-on-year increase or decrease	Reasons for the changes
Cash and bank balances	100,213.77	31,143.17	221.78%	Mainly due to the receipt of the funds raised from the overseas listing (H Shares) during the Reporting Period
Held-for-trading financial assets	4,324.19			Mainly due to the purchase of wealth management products using self-owned funds during the Reporting Period
Notes receivable	3,894.51	12,215.11	-68.12%	Mainly due to the decrease in unexpired bank acceptance bills (non-6+9 banks) as at the end of the Reporting Period
Accounts receivable	72,047.69	49,729.31	44.88%	Mainly due to the expansion of sales revenue from customers under the credit sales model during the Reporting Period
Receivables financing	1,657.89	5,881.00	-71.81%	Mainly due to the decrease in unexpired bank acceptance bills (6+9 banks) as at the end of the Reporting Period
Advances paid	14,874.10	10,275.56	44.75%	Mainly due to the increase in prepayments to suppliers during the Reporting Period

Item	Closing balances	Opening balances	Year-on-year increase or decrease	Reasons for the changes
Other receivables	2,038.90	888.29	129.53%	Mainly due to the increase in receivables in respect of exercised employee share options as at the end of the Reporting Period
Inventories	178,367.45	90,089.98	97.99%	Mainly due to the increase in raw material balances as at the end of the Reporting Period
Non-current assets due within one year		82.71		Mainly due to the expiry of right-of-use assets leased out as at the end of the Reporting Period
Long-term equity investments	3,326.36	5,363.66	-37.98%	Mainly due to the increase in investment losses in associates during the Reporting Period, which reduced the carrying amount of long-term equity investments
Other non-current financial assets	31,984.54	18,196.59	75.77%	Mainly due to the increase in investments in upstream and downstream sectors of the industry during the Reporting Period
Investment properties	19,898.59			Mainly due to the R&D office building acquired during the Reporting Period being recognised as investment properties as a leased-out building
Fixed assets	8,606.16	1,611.74	433.97%	Mainly due to the increase during the Reporting Period in the R&D office building acquired by way of equity acquisition
Right-of-use assets	912.64	1,584.84	-42.41%	Mainly due to the termination of certain lease contracts during the Reporting Period, which reduced right-of-use assets
Development expenditures		752.73		Mainly due to the transfer upon completion of development-phase expenditures on intangible assets as at the end of the Reporting Period
Other non-current assets	1,946.16	289.45	572.36%	Mainly due to the increase in prepayments for long-term assets as at the end of the Reporting Period
Short-term borrowings	75,057.72	38,588.02	94.51%	Mainly due to the increase in bank credit borrowings during the Reporting Period
Accounts payable	97,265.02	55,228.18	76.11%	Mainly due to the increase in amounts payable to suppliers as at the end of the Reporting Period

Item	Closing balances	Opening balances	Year-on-year increase or decrease	Reasons for the changes
Contract liabilities	26,406.99	19,209.51	37.47%	Mainly due to the increase in advance payments received from customers for orders during the Reporting Period
Employee salaries payable	2,695.09	1,763.50	52.83%	Mainly due to the increase in wages and bonuses payable as at the end of the Reporting Period
Taxes and rates payable	3,710.12	917.37	304.43%	Mainly due to the increase in enterprise income tax payable as at the end of the Reporting Period
Other payables	13,692.78	4,929.40	177.78%	Mainly due to the increase during the Reporting Period in the consideration payable for the acquisition of the R&D office building by way of equity acquisition
Other current liabilities	3,457.47	1,850.43	86.85%	Mainly due to the increase in pending output value-added tax to be carried forward arising from advance payments received from customers during the Reporting Period
Lease liabilities	367.10	982.71	-62.64%	Mainly due to the termination of certain lease contracts during the Reporting Period, which reduced lease payments
Capital reserve	174,187.44	79,724.21	118.49%	Mainly due to the new share premium arising from the receipt of the proceeds from the overseas listing (H Shares) during the Reporting Period
Treasury shares	2,417.73	4,854.00	-50.19%	Mainly due to the equity incentive implemented by way of repurchased shares meeting the unlocking conditions during the Reporting Period
Other comprehensive income	-402.67	16.40	-2,555.19%	Mainly due to the exchange differences on translation of foreign currency financial statements

II. Changes in Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period and Main Reasons therefor:

Unit: RMB ten thousand

Item	Amount for the current Period	Amount for the preceding Period	Year-on-year increase or decrease	Reasons for the changes
Financial expenses	4,080.18	-306.25	1432.29%	Mainly due to the increase in exchange losses arising from fluctuations in foreign exchange rates during the current period
Other income	1,033.14	1,627.19	-36.51%	Mainly due to the decrease in government grants during the current period
Investment income (or less: losses)	-2,168.08	-649.51	-233.80%	Mainly due to the increase in investment losses in associates during the current period
Gains on changes in fair value (or less: losses)	-179.17	-116.45	-53.86%	Mainly due to the increase in fair value change losses on external investments recognised during the current period
Credit impairment loss	-399.50	629.60	-163.45%	Mainly due to the increase in provision for bad debts on receivables during the current period
Assets impairment loss	-2,241.05	-1,397.44	-60.37%	Mainly due to the increase in provision for decline in value of raw materials recognised during the current period
Gains on asset disposal (or less: losses)	6.99	98.90	-92.93%	Mainly due to the recognition in the prior period of gains on disposal of right-of-use assets
Non-operating expenses	409.46	2.61	15,575.46%	Mainly due to the increase in donation expenditures during the current period
Income tax expense	3,938.34	897.04	339.04%	Mainly due to the increase in current income tax expense

III. Changes in Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period and Main Reasons therefor:

Unit: RMB ten thousand

Item	Amount for the current Period	Amount for the preceding period	Year-on-year increase or decrease	Reasons for the changes
Net cash flow from operating activities	-21,135.57	4,133.12	-611.37%	Mainly due to the increase in cash paid for the purchase of goods and receipt of services during the current period
Net cash flow from investing activities	-49,749.23	-2,611.36	-1,805.11%	Mainly due to the increase in cash paid for investments during the current period
Net cash flow from financing activities	136,021.13	-4,947.19	2,849.46%	Mainly due to the receipt of the raised funds from the overseas listing (H Shares) during the current period
Net increase in cash and cash equivalents	61,308.82	-2,602.48	2,455.79%	Mainly due to the increase in net cash flows from financing activities during the current period

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the total number of shareholders of ordinary shares and number of Shareholders of preference shares with restored voting rights, and the particulars of the shareholdings of the top ten Shareholders

Unit: share

Total number of Shareholders of ordinary shares as at the end of the Reporting Period	35,809 (including 35,801 shareholders of A shares and 8 shareholders of H shares)	Total number of Shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholdings of top 10 Shareholders
(Excluding shares lent through refinancing)

Name of Shareholders	Nature of shareholder	Percentage of shareholding (%)	Number of shares held	Number of shares with selling restriction held	Pledged, marked or frozen Status of shares	Number
WANG Ping	Domestic natural person	33.87%	102,417,560	76,813,170	Pledged	16,100,000
HKSCC NOMINEES LIMITED	Overseas legal person	13.31%	40,249,509	0	N/A	0
Shanghai ZhaoGe Enterprise Management Center (Limited Partnership) (上海兆格企業管理中心(有限合夥))	Domestic non state-owned legal person	8.68%	26,248,240	0	N/A	0
HU Peize	Domestic natural person	3.22%	9,731,400	0	N/A	0
Shenzhen Fenghuangshan Cultural Tourism Investment Co., Ltd. (深圳市鳳凰山文化旅遊投資有限公司)	Domestic non state-owned legal person	1.55%	4,682,827	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.17%	3,530,059	0	N/A	0
Industrial and Commercial Bank of China–Guotai CSI Composite Index Communication Equipment ETF Securities Investment Fund (中國工商銀行股份有限公司 — 國泰中證全指通信設備交易型開放式指數證券投資基金)	Others	0.83%	2,524,896	0	N/A	0
Ping An CSI 300 Index Enhances Equity Pension Products — Industrial and Commercial Bank of China Company Limited	Others	0.70%	2,115,800	0	N/A	0
HUANG Weidong	Domestic natural person	0.56%	1,700,000	0	N/A	0
Ping An An Ying Equity Pension Products — Bank of China Limited	Others	0.33%	997,527	0	N/A	0

Shareholding of top 10 Shareholders without selling restrictions (excluding shares lent through refinancing and shares locked up for senior management)

Name of Shareholder	Number of shares held without selling restrictions	Type and number of shares	
		Types of shares	Number
HKSCC NOMINEES LIMITED	40,249,509	Overseas listed foreign shares	40,249,509
Shanghai ZhaoGe Enterprise Management Center (Limited Partnership) (上海兆格企業管理中心 (有限合夥))	26,248,240	RMB ordinary shares	26,248,240
WANG Ping	25,604,390	RMB ordinary shares	25,604,390
HU Peize	9,731,400	RMB ordinary shares	9,731,400
Shenzhen Fenghuangshan Cultural Tourism Investment Co., Ltd. (深圳市鳳凰山文化旅遊投資有限公司)	4,682,827	RMB ordinary shares	4,682,827
Hong Kong Securities Clearing Company Limited	3,530,059	RMB ordinary shares	3,530,059
Industrial and Commercial Bank of China — Guotai CSI Composite Index Communication Equipment ETF Securities Investment Fund (中國工商銀行股份有限公司-國泰中證全指通信設備交易型開放式指數證券投資基金)	2,524,896	RMB ordinary shares	2,524,896
Ping An CSI 300 Index Enhances Equity Pension Products — Industrial and Commercial Bank of China Company Limited	2,115,800	RMB ordinary shares	2,115,800
HUANG Weidong	1,700,000	RMB ordinary shares	1,700,000
Ping An An Ying Equity Pension Products — Bank of China Limited	997,527	RMB ordinary shares	997,527

Description on the connected relationship or acting in concert relationship among the aforementioned Shareholders

WANG Ping is the general partner of Shanghai ZhaoGe Enterprise Management Center (Limited Partnership); save as above, the Company is not aware of any connected relationship or acting in concert relationship among the other Shareholders.

Description of top 10 Shareholders participating in margin financing and securities lending business (if any)

Shanghai ZhaoGe Enterprise Management Center (Limited Partnership) holds 2,749,600 shares of the Company through its investor credit securities account.

Particulars of Shareholders holding more than 5% of shares, top 10 Shareholders and top 10 Shareholders of tradable shares not subject to selling restrictions participating in refinancing and share lending

☐ Applicable ☒ Not applicable

The top 10 Shareholders and the top 10 Shareholders of tradable shares not subject to selling restrictions changed from the previous period due to the lending/repayment of refinancing

☐ Applicable ☒ Not applicable

(II) Statement of the total number of Shareholders of preference shares of the Company and shareholding of top 10 Shareholders of preference shares

☐ Applicable ☒ Not applicable

III. OTHER SIGNIFICANT EVENTS

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statement

1. Consolidated Balance Sheet

Prepared by: MeiG Smart Technology Co., Ltd.

30 September 2026

Unit: Yuan

Item	Closing balances	Opening balances
Current assets:		
Cash and bank balances	1,002,137,694.26	311,431,659.44
Settlement funds		
Loans to other banks		
Held-for-trading financial assets	43,241,900.00	
Derivative financial assets		
Notes receivable	38,945,080.14	122,151,142.05
Accounts receivable	720,476,926.14	497,293,098.55
Receivables financing	16,578,897.44	58,809,968.87
Advances paid	148,741,019.74	102,755,642.64
Premiums receivable		
Reinsurance accounts receivable		

Item	Closing balances	Opening balances
Reinsurance reserve receivable		
Other receivables	20,388,982.12	8,882,920.24
Including: Interests receivable		
Dividend receivable		
Financial assets under reverse report		
Inventories	1,783,674,474.01	900,899,827.18
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		827,126.74
Other current assets	465,124,514.89	469,211,550.93
Total current assets	4,239,309,488.74	2,472,262,936.64
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	3,505,462.29	3,906,533.66
Long-term equity investments	33,263,560.54	53,636,622.73
Other equity instrument investments		
Other non-current financial assets	319,845,423.25	181,965,884.01
Investment property	198,985,869.99	
Fixed assets	86,061,551.74	16,117,422.23
Construction in progress	294,039.59	
Productive biological assets		

Item	Closing balances	Opening balances
Oil & gas assets		
Right-of-use assets	9,126,366.10	15,848,355.73
Intangible assets	114,665,727.55	111,475,356.54
Including: Data resources		
Development expenditures		7,527,349.90
Including: Data resources		
Goodwill		
Long-term prepayments	9,305,604.89	9,413,056.89
Deferred tax assets	85,732,642.38	91,999,913.74
Other non-current assets	19,461,590.06	2,894,528.29
Total non-current assets	880,247,838.38	494,785,023.72
Total assets	5,119,557,327.12	2,967,047,960.36
Current liabilities:		
Short-term borrowings	750,577,163.90	385,880,237.56
Central bank loans		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	972,650,222.95	552,281,806.95
Advances received	1,132,746.08	
Contract liabilities	264,069,887.89	192,095,100.17
Financial liabilities under report		
Absorbing deposit and interbank deposit		
Deposits for agency security transaction		
Deposits for agency security underwriting		
Employee benefits payable	26,950,878.27	17,635,034.12
Taxes and rates payable	37,101,153.94	9,173,714.65
Other payables	136,927,792.02	49,293,958.38
Including: Interest payables		
Dividend payables		
Handling fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	5,079,245.92	7,214,040.19
Other current liabilities	34,574,740.55	18,504,327.78
Total current liabilities	2,229,063,831.52	1,232,078,219.80

Item	Closing balances	Opening balances
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	3,671,038.01	9,827,097.32
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	2,925,000.00	2,925,000.00
Deferred tax liabilities	19,211,563.82	19,741,471.00
Other non-current liabilities		
Total non-current liabilities	25,807,601.83	32,493,568.32
Total liabilities	2,254,871,433.35	1,264,571,788.12
Equity:		
Share capital	302,425,100.00	261,755,700.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,741,874,366.23	797,242,135.13
Less: Treasury shares	24,177,322.16	48,539,957.77
Other comprehensive income	-4,026,701.27	164,007.66
Special reserve		
Surplus reserve	27,536,838.43	27,536,838.43
General risk reserve		
Undistributed profit	821,053,612.54	664,317,448.79
Total equity attributable to the parent company	2,864,685,893.77	1,702,476,172.24
Non-controlling interest		
Total equity	2,864,685,893.77	1,702,476,172.24
Total liabilities & equity	5,119,557,327.12	2,967,047,960.36

Legal representative:
WANG Ping

Person-in-charge of the
accounting affairs:
XIA Youqing

Person-in-charge of the
accounting department:
ZHOU Zhou

2. Consolidated Statement of Profit for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: Yuan

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	3,526,402,743.18	2,821,288,216.12
Including: Operating revenue	3,526,402,743.18	2,821,288,216.12
Interest income		
Premiums earned		
Revenue from handling fees and commissions		
II. Total operating cost	3,256,580,104.48	2,701,044,462.30
Including: Operating cost	2,895,255,782.17	2,450,734,514.11
Interest expenses		
Handling fees and commissions		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	5,826,602.44	7,021,446.52
Selling expenses	55,279,022.78	46,171,178.97
Administrative expenses	61,135,859.36	47,054,608.88
R&D expenses	198,281,019.80	153,125,236.92
Financial expenses	40,801,817.93	-3,062,523.10
Including: Interest expenses	10,239,299.31	4,995,320.68
Interest income	12,536,352.47	2,168,916.09
Add: Other income	10,331,355.64	16,271,900.29
Investment income (or less: losses)	-21,680,807.38	-6,495,125.28
Including: Investment income from associates and joint ventures	-20,346,336.60	-6,495,125.28

Item	Amount for the current period	Amount for the previous period
Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (or less: losses)		
Gains on net exposure to hedging risk (or less: losses)		
Gains on changes in fair value (or less: losses)	-1,791,698.26	-1,164,517.04
Credit impairment loss	-3,995,037.67	6,296,037.04
Assets impairment loss	-22,410,485.58	-13,974,383.20
Gains on asset disposal (or less: losses)	69,888.33	988,995.44
III. Operating profit (or less: losses)	230,345,853.78	122,166,661.07
Add: Non-operating revenue	75,414.19	
Less: Non-operating expenditures	4,094,553.04	26,120.79
IV. Profit before tax (or less: total loss)	226,326,714.93	122,140,540.28
Less: Income tax expenses	39,383,431.18	8,970,365.41
V. Net profit (or less: net loss)	186,943,283.75	113,170,174.87
(I) Categorized by the continuity of operations		
1. Net profit from continuing operations (or less: net loss)	186,943,283.75	113,170,174.87
2. Net profit from discontinued operations (or less: net loss)		
(II) Categorized by the portion of equity ownership		
1. Net profit attributable to owners of parent company (or less: net loss)	186,943,283.75	113,170,174.87
2. Net profit attributable to non- controlling shareholders (or less: net loss)		

Item	Amount for the current period	Amount for the previous period
VI. Other comprehensive income after tax	-4,190,434.73	-2,467,972.01
Items attributable to the owners of the parent company	-4,190,434.73	-2,467,972.01
(I) Not to be reclassified subsequently to profit or loss		
1. Remeasurements of the net defined benefit plan		
2. Items under equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of own credit risk		
5. Others		
(II) To be reclassified subsequently to profit or loss	-4,190,434.73	-2,467,972.01
1. Items under equity method that may be reclassified to profit or loss		
2. Changes in fair value of other debt investments		
3. Profit or loss from reclassification of financial assets into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Translation reserve	-4,190,434.73	-2,467,972.01
7. Others		

Item	Amount for the current period	Amount for the previous period
Items attributable to non-controlling shareholders		
VII. Total comprehensive income	182,752,849.02	110,702,202.86
(I) Items attributable to the owners of the parent company	182,752,849.02	110,702,202.86
(II) Items attributable to non-controlling shareholders		
VIII. Earnings per share (EPS):		
(I) Basic EPS (yuan per share)	0.65	0.43
(II) Diluted EPS (yuan per share)	0.65	0.43
Legal representative: WANG Ping	Person-in-charge of the accounting affairs: XIA Youqing	Person-in-charge of the accounting department: ZHOU Zhou

3. Consolidated Statement of Cash Flows for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: Yuan

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	3,679,606,342.38	3,262,472,243.13
Net increase of client deposit and interbank deposit		
Net increase of central bank loans		
Net increase of loans from other financial institutions		
Cash receipts from original insurance contract premium		
Net cash receipts from reinsurance		
Net increase of policy-holder deposit and investment		
Cash receipts from interest, handling fees and commissions		
Net increase of loans from others		
Net increase of repurchase		
Net cash receipts from agency security transaction		
Receipts of tax refund	165,243,622.54	97,423,627.72
Other cash receipts related to operating activities	49,063,920.78	20,116,831.84
Subtotal of cash inflows from operating activities	3,893,913,885.70	3,380,012,702.69
Cash payments for goods purchased and services received	3,796,703,681.90	3,071,554,845.18
Net increase of loans and advances to clients		
Net increase of central bank deposit and interbank deposit		
Cash payments for insurance indemnities of original insurance contracts		
Net increase of loans to others		
Cash payments for interest, handling fees and commissions		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	203,122,115.61	165,749,792.45
Cash payments for taxes and rates	43,271,395.21	58,619,936.42
Other cash payments related to operating activities	62,172,440.36	42,756,958.68
Subtotal of cash outflows from operating activities	4,105,269,633.08	3,338,681,532.73
Net cash flows from operating activities	-211,355,747.38	41,331,169.96

Item	Amount for the current period	Amount for the previous period
II. Cash flows from investing activities:		
Cash receipts from withdrawal of investments		12,668,888.89
Cash receipts from investment income		
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	43,100.00	400.00
Net cash receipts from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	907,094.00	4,141,923.00
Sub-total of cash inflows from investing activities	950,194.00	16,811,211.89
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	40,537,150.45	27,265,894.48
Cash payments for investments	184,675,000.00	15,658,885.80
Net increase of pledged borrowings		
Net cash payments for the acquisition of subsidiaries & other business units	67,168,743.31	
Other cash payments related to investing activities	206,061,598.65	
Sub-total of cash outflows from investing activities	498,442,492.41	42,924,780.28
Net cash flows from investing activities	-497,492,298.41	-26,113,568.39
III. Cash flows from financing activities:		
Cash receipts from absorbing investments	998,296,789.57	21,265,268.00
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash receipts from borrowings	1,003,000,000.00	860,000,000.00
Other cash receipts related to financing activities		7,946,868.62
Subtotal of cash inflows from financing activities	2,001,296,789.57	889,212,136.62
Cash payments for the repayment of borrowings	580,000,000.00	865,000,000.00
Cash payments for distribution of dividends or profits and for interest expenses	41,061,346.63	40,329,919.43
Including: Cash paid by subsidiaries to non-controlling shareholders as dividend or profit		
Other cash payments related to financing activities	20,024,099.74	33,354,082.82
Subtotal of cash outflows from financing activities	641,085,446.37	938,684,002.25
Net cash flows from financing activities	1,360,211,343.20	-49,471,865.63
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-38,275,143.78	8,229,479.25
V. Net increase in cash and cash equivalents	613,088,153.63	-26,024,784.81
Add: Opening balance of cash and cash equivalents	309,614,248.55	341,879,366.49
VI. Closing balance of cash and cash equivalents	922,702,402.18	315,854,581.68

(II) Adjustments to Relevant Items in the Financial Statements at the Beginning of the Year upon Initial Application of New Accounting Standards since 2026

☐ Applicable ☒ Not applicable

(III) Auditors' Report

Whether the Third Quarterly Financial Accounting Report has been audited

☐ Yes ☒ No

The Third Quarterly Financial Accounting Report of the Company is unaudited.

Definitions

In this announcement, unless the context otherwise requires, the following terms or expressions have the meanings set out below:

“A Share(s)”	ordinary share(s) of our Company, with a nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange and traded in Renminbi
“Board”	the board of Directors of our Company
“China” or “PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, Macau Special Administrative Region of China and Taiwan, China
“Company, our Company or listed Company”	MeiG Smart Technology Co., Ltd. (美格智能技術股份有限公司), a joint stock company incorporated under the laws of the PRC on May 14, 2015, whose H Shares are listed on the Main Board of the Stock Exchange (Stock Code: 3268) and A Shares are listed on the Shenzhen Stock Exchange (Stock Code: 002881)
“Director(s)”	the director(s) of our Company
“Third Quarterly Report”	the 2026 third quarterly report for the nine months ended September 30, 2026
“Group,” “our Group,” “we,” “our” or “us”	our Company and our subsidiaries
“H Share(s)”	overseas listed foreign ordinary share(s) of our Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange and/or the Listing Rules of the Shenzhen Stock Exchange (as the case may be)
“Reporting Period”	the nine months ended September 30, 2026
“Shareholder(s)”	the shareholder(s) of our Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“Yuan”

Renminbi, the lawful currency of China

“%”

percent

By order of the Board
MeiG Smart Technology Co., Ltd.
WANG Ping
Chairman of the Board

Shenzhen, the PRC
October 26, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Ping, Mr. DU Guobin, Mr. XIA Youqing and Mr. HUANG Min; and the independent non-executive Directors of the Company are Dr. MA Lijun, Mr. YANG Zheng, and Ms. LIU Jia.