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Dajin Heavy Industry Co., Ltd.
大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

2026 THIRD QUARTERLY REPORT

This announcement is made by Dajin Heavy Industry Co., Ltd. (the "**Company**") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The report of the unaudited results (the "**2026 Third Quarterly Report**") of the Company and its subsidiaries for the nine months ended September 30, 2026 (the "**Reporting Period**") is hereby provided. The financial information contained herein was prepared in accordance with China Accounting Standards for Business Enterprises.

The 2026 Third Quarterly Report is prepared in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

IMPORTANT NOTICE:

1. The Board of Directors, the directors and the senior management guarantee that the quarterly report is true, accurate and complete, and does not contain any false records, misleading statements or material omissions, and severally and jointly accept legal responsibility therefor.

2. The person-in-charge of the Company, the person-in-charge of accounting work and the head of the accounting department (person in charge of the accounting department) of the Company declare: they guarantee the financial information contained in this quarterly report is true, accurate and complete.

3. Whether the financial statements for the third quarter have been audited

   ☐ Yes ☑ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Whether the Company needs to adjust or restate retrospectively the accounting data for previous years

☐ Yes ☑ No

Unit: Yuan Currency: RMB

	This Reporting Period	Increase/Decrease in This Reporting Period over the Same Period of Last Year	From the Beginning of the Year to the End of the Reporting Period	Increase/ Decrease from the Beginning of the Year to the End of the Reporting Period over the Same Period of Last Year
Total operating revenue (RMB)	**1,110,744,168.47**	-36.68%	4,363,259,360.06	-5.05%
Net profit attributable to shareholders of the listed company (RMB)	**109,548,288.35**	-67.85%	710,115,290.27	-19.97%
Net profit attributable to shareholders of the listed company after deducting non-recurring profit/loss (RMB)	**102,595,499.74**	-69.19%	691,137,219.38	-22.85%
Net cash flow from operating activities (RMB)	**–**	–	2,043,083,024.04	35.39%
Basic earnings per share (RMB per share)	**0.15**	-71.70%	1.06	-23.74%
Diluted earnings per share (RMB per share)	**0.15**	-71.70%	1.06	-23.74%
Weighted average return on net assets	**0.75%**	Decreased by 3.54 percentage points	6.76%	Decreased by 4.77 percentage points

	At the End of This Reporting Period	At the End of Last Year	Increase/Decrease at the End of This Reporting Period over the End of Last Year
Total assets (RMB)	**23,154,839,996.79**	14,490,551,847.73	59.79%
Owners' equity attributable to shareholders of the listed company (RMB)	**14,605,386,624.18**	8,280,290,189.48	76.39%

(II) Non-recurring profit/loss items and amounts

☑Applicable ☐Not applicable

Unit: Yuan Currency: RMB

Item	Amount for This Reporting Period	Amount from the Beginning of the Year to the End of the Reporting Period	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	**6,730,022.31**	13,723,787.48	
Government grants recognized in profit or loss (excluding government grants that are closely related to the Company's normal business operations, comply with national policies, and are entitled to in accordance with prescribed standards, and have a continuous impact on the Company's profit or loss)	**1,869,030.60**	5,669,423.28	
Gain/loss arising from changes in fair value of the financial assets and financial liabilities held by non-financial enterprises; and gain/loss arising from the disposal of financial assets and financial liabilities; except for those arising from the effective hedging business related to the Company's normal operation	**-763,233.97**	5,698,638.76	
Gain/loss from debt restructuring	–	-217,350.82	
Other non-operating income and expenses other than the above items	**307,072.12**	-5,417,242.05	
Other gain/loss items meeting the definition of non-recurring gain/loss	**1,012,723.89**	5,531,701.56	
Less: Income tax impact	**2,202,826.34**	6,010,887.32	
Total	**6,952,788.61**	18,978,070.89	–

Details of other profit or loss items that meet the definition of non-recurring profit or loss:

☑Applicable ☐Not applicable

Unit: Yuan Currency: RMB

Item	Amount from the Beginning of the Year to the End of the Reporting Period (RMB)
Additional deduction of input VAT	5,183,728.43
Refund of individual income tax handling fees	341,973.13
Others	6,000.00

Explanation on defining the non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss" (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as recurring profit or loss items

☐Applicable ☑Not applicable

The Company has not defined the non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss" (《公開發行證券的公司信息披露解釋性公告第 1 號－非經常性損益》) as recurring profit or loss items.

(III) Details of and reasons for changes in the key accounting data and financial indicators

☑Applicable ☐Not applicable

1. Balance Sheet

Unit: Yuan Currency: RMB

Item	Closing balance	Opening balance	Changes	Main Reason
Cash at bank and on hand	**7,520,273,115.97**	2,955,289,744.41	154.47%	The receipt of proceeds from the H share listing in this Reporting Period
Financial assets held for trading	**1,703,480,725.29**	550,278,253.19	209.57%	Increased outstanding wealth management products at the end of Reporting Period
Prepayments	**924,410,150.56**	435,127,021.19	112.45%	Increased prepayments to suppliers at the end of Reporting Period
Fixed assets	**4,397,691,936.40**	3,131,572,176.16	40.43%	The transfer of construction in progress to fixed assets in this Reporting Period
Construction in progress	**2,769,026,064.98**	1,562,413,159.80	77.23%	An increase in investment in the new energy wind power projects in this Reporting Period
Long-term deferred expenses	**1,414,707.99**	772,304.06	83.18%	An increase in renovation expenses for office premises in this Reporting Period
Deferred tax assets	**215,108,446.77**	145,653,518.97	47.69%	Increased deferred tax assets recognized for deductible temporary differences at the end of Reporting Period

Item	Closing balance	Opening balance	Changes	Main Reason
Other non-current assets	**375,117,852.96**	537,091,154.68	-30.16%	Decreased prepayments for the construction of new energy projects at the end of Reporting Period
Short-term borrowings	**–**	289,451,958.53	-100.00%	The repayment of unsecured loans upon maturity during the Reporting Period
Contract liabilities	**3,154,616,963.81**	1,608,629,110.01	96.11%	Increased advances received from customers at the end of Reporting Period
Taxes payable	**41,034,767.20**	77,513,864.46	-47.06%	Decreased enterprise income tax payable at the end of Reporting Period
Other payables	**76,642,533.75**	58,424,444.55	31.18%	Increased dividends payable and deposits payable at the end of Reporting Period
Non-current liabilities due within one year	**166,520,460.23**	354,953,748.02	-53.09%	Decreased bank borrowings due within one year at the end of Reporting Period
Long-term borrowings	**2,278,598,140.63**	1,282,133,061.62	77.72%	Increased bank borrowings for new energy projects at the end of Reporting Period
Capital reserve	**9,460,810,726.20**	3,806,028,183.90	148.57%	An increase in capital reserve resulting from the receipt of proceeds from the H share listing in this Reporting Period
Other comprehensive income	**-11,532,559.55**	9,993,590.25	-215.40%	The impact of changes in exchange difference on translation of foreign currency financial statements

2. Income Statement

Unit: Yuan Currency: RMB

Item	**Amount for the period**	Amount for previous period	Changes	Main Reason
Taxes and surcharges	**45,154,281.85**	31,432,635.14	43.65%	A period-on-period increase in major taxes accrued and paid
Administrative expenses	**291,746,386.67**	221,222,357.51	31.88%	A period-on-period increase in employee remuneration, depreciation, amortization and other expenses as a result of business expansion
Finance expenses	**137,087,311.27**	-134,132,131.23	N/A	Changes in foreign exchange gains and losses resulting from exchange rate fluctuations
Investment income	**2,471,951.40**	-23,800,766.55	N/A	A period-on-period increase in gains from financial assets held for trading
Gains from changes in fair value	**2,622,450.16**	69,897.37	3,651.86%	A period-on-period increase in gains from changes in the fair value of financial assets held for trading
Credit impairment loss	**-6,723,694.86**	9,059,206.34	-174.22%	Changes in the provision for bad debts of accounts receivable
Asset impairment loss	**-1,702,271.42**	7,615,141.07	-122.35%	Changes in the contract assets impairment provision
Gain on disposal of assets	**13,723,787.48**	-1,935,252.46	N/A	A period-on-period increase in gains on disposal of non-current assets

Item	Amount for the period	Amount for previous period	Changes	Main Reason
Non-operating expenses	**8,018,250.26**	3,380,386.76	137.20%	A period-on-period increase in charitable donations
Income tax expense	**86,103,436.69**	155,033,375.97	-44.46%	A period-on-period decrease in profit before tax, leading to lower current income tax expense, as well as a period-on-period reduction in deferred income tax expense

3. Cash Flow Statement

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for previous period	Changes	Main Reason
Net cash flow from operating activities	**2,043,083,024.04**	1,509,074,852.19	35.39%	A period-on-period increase in sales proceeds received and decrease in procurement payments
Net cash flow from investing activities	**-3,858,229,353.27**	-1,300,020,701.12	196.78%	A period-on-period increase in cash paid for purchase or construction of fixed assets and purchase of wealth management products
Net cash flow from financing activities	**6,171,676,748.33**	1,057,642,272.80	483.53%	The receipt of proceeds from the H share listing in this Reporting Period

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and preference shareholders with restored voting rights and particulars of shareholdings of the top 10 shareholders

Unit: Shares

Total number of ordinary shareholders at the end of the Reporting Period	155,006 (comprising 155,004 A shareholders and 2 registered H shareholders)	**Total number of preference shareholders with restored voting rights at the end of the Reporting Period (if any)**	0

Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged, marked or frozen Status of shares	Pledged, marked or frozen Number
Beijing Jinyin Energy Consulting Co., Ltd.	Domestic non-state-owned legal person	33.55%	248,300,500	–	–	–
HKSCC NOMINEES LIMITED	Overseas legal person	13.83%	102,336,400	–	–	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.83%	13,566,636	–	–	–
China Pacific Life Insurance Co., Ltd. - Traditional – Common Insurance Product	Others	1.32%	9,750,100	–	–	–
JIN Xin	Domestic natural person	1.05%	7,745,625	5,809,219	–	–
China Pacific Property Insurance – Traditional – Common Insurance Product – 013C-CT001 Shen	Others	0.50%	3,701,479	–	–	–
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund	Others	0.37%	2,725,001	–	–	–
New China Life Insurance Company Ltd. - Dividend – Personal Dividend-018L-FH002 Shen	Others	0.34%	2,548,300	–	–	–
CHEN Xuguang	Domestic natural person	0.30%	2,224,200	–	–	–
National Social Security Fund Portfolio 402	Others	0.29%	2,160,000	–	–	–

Shareholding of top 10 shareholders of unrestricted shares (excluding shares lent through refinancing and lock-up shares for senior management)

Name of shareholder	Number of unrestricted shares held	Class and number of shares	
		Class of shares	Number
Beijing Jinyin Energy Consulting Co., Ltd.	248,300,500	RMB ordinary shares	248,300,500
HKSCC NOMINEES LIMITED	102,336,400	Overseas listed foreign shares	102,336,400
Hong Kong Securities Clearing Company Limited	13,566,636	RMB ordinary shares	13,566,636
China Pacific Life Insurance Co., Ltd. - Traditional – Common Insurance Product	9,750,100	RMB ordinary shares	9,750,100
China Pacific Property Insurance – Traditional – Common Insurance Product – 013C-CT001 Shen	3,701,479	RMB ordinary shares	3,701,479
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund	2,725,001	RMB ordinary shares	2,725,001
New China Life Insurance Company Ltd. - Dividend – Personal Dividend-018L-FH002 Shen	2,548,300	RMB ordinary shares	2,548,300
CHEN Xuguang	2,224,200	RMB ordinary shares	2,224,200
National Social Security Fund Portfolio 402	2,160,000	RMB ordinary shares	2,160,000
JIN Xin	1,936,406	RMB ordinary shares	1,936,406
Description of connected relationships or concerted actions among the above shareholders	1. Beijing Jinyin Energy Consulting Co., Ltd. is the controlling shareholder of the Company. 2. The Company is not aware of any connected relationship among the other shareholders or whether they are parties acting in concert.		
Description of the top 10 shareholders' participation in margin financing and securities lending business (if any)	–		

Shares lent through refinancing by shareholders holding 5% or more of the shares, top 10 shareholders and top 10 shareholders of unrestricted tradable shares

☐ Applicable ☑ Not applicable

Change compared to the previous period as a result of shares lent/returned through refinancing by top 10 shareholders and top 10 shareholders of unrestricted tradable shares

☐ Applicable ☑ Not applicable

(II) Total number of preference shareholders and particulars of shareholdings of the top 10 preference shareholders

☐ Applicable ☑ Not applicable

III. OTHER MATERIAL MATTERS

☑Applicable ☐Not applicable

(I) Operating performance

Since the beginning of this year, the Company has accelerated its transformation from a single equipment manufacturer to an integrated delivery provider of "manufacturing + transportation + marshalling port + installation": the delivery scale of overseas offshore wind power equipment manufacturing products reached a record high for the same period; the first batch of products from the Caofeidian Deep-sea Offshore Facility commenced shipment, fully connecting the production and shipment chains; the first batch of three self-owned KING series transport vessels was fully put into operation; a well-known Norwegian vessel design enterprise signed a design contract for an offshore wind installation vessel with the Company, accelerating the layout of the installation business. For the first three quarters of this year, the Company's comprehensive operating performance demonstrated resilient profitability and growth potential.

For the first three quarters of 2026, the Company achieved revenue of RMB4.363 billion, a year-on-year decrease of 5.05%, and a net profit of RMB710 million, a year-on-year decrease of 19.97%. This was mainly attributable to a temporary reduction in deliveries during the quarter and changes in the order mix, while exchange rate fluctuations also had a certain impact on net profit. Excluding the impact of exchange rates, the Company would have achieved a net profit of approximately RMB860 million for the first three quarters of 2026, a year-on-year increase of approximately 6%. During the same period, the Company's gross profit margin increased from 31.1% to 35.6%, further enhancing its comprehensive profitability; net cash flows generated from operating activities amounted to RMB2.043 billion, representing a year-on-year increase of 35.39%, indicating continuous improvement in operating quality.

1. During the Reporting Period, the Company's delivery volume of overseas offshore wind power equipment products reached nearly 150,000 tons, hitting a record high for the same period in history, while the technical standards for product delivery continued to improve. In terms of export shipments, the Company has shipped multiple batches of overseas offshore wind power equipment in the past two months: the first batch of monopiles for BC Wind, the Company's first offshore wind power project supplied to Poland, was shipped, marking the start of mass delivery; the BC Wind project is located in the Baltic Sea ice zone, and the monopiles must meet special design requirements such as resistance to ice loads and fatigue, with strict standards for welding, marine corrosion protection and ocean-going protection. The first and second batches of extra-large wind power monopiles for the Nordseecluster B (NSC B) project, a deep-sea offshore wind power cluster in the German North Sea supplied by the Company, departed consecutively from the berth for shipment, entering the stage of mass delivery. The Nordseecluster project is a key project for the European energy transition, adopting the TP-LESS technical route, implementing the highest standards for offshore manufacturing and transportation of the European Union, and setting the most stringent thresholds in the industry for the qualification rate of monopile welding, dimensional accuracy and marine corrosion protection performance, among others.

The mass delivery of the above projects is strong evidence of the Company's capability in delivering export offshore wind power equipment products with high technical standards, high quality requirements, and high reliability.

2. Year-to-date, the Company's three self-designed and self-built extra-large deck ocean-going transport vessels of the KING series have all been delivered and put into operation, demonstrating significant results in the development of the Company's self-owned ocean-going transport fleet. Currently, the KING ONE, KING TWO, and KING THREE vessels are all executing the transportation tasks for overseas offshore wind power equipment projects manufactured by the Company. With all three vessels of the KING series put into operation, an operating pattern of coordinated operations and staggered voyage schedules across the three vessels has been formed. The KING series vessels possess a 40,000-ton class deadweight capacity and an unobstructed deck area of approximately 12,000 sq.m, enabling them to effectively meet the transportation needs of extra-large offshore wind power equipment such as 15MW and above large-scale offshore wind power monopiles and jackets. The construction of the next-generation EMPEROR series ultra-wide heavy-load deck transport vessels of the Company for higher transport capacity is progressing steadily, which will be able to meet the transportation needs of ultra-large equipment such as floating foundations and oil and gas modules. The construction of the Company's self-owned transport vessels has achieved a favorable pattern of phased development and orderly implementation. Leveraging its self-owned fleet, the Company is able to independently control its delivery schedule, reduce reliance on third-party transport capacity, avoid the risks of unstable shipping schedules and freight rate fluctuations, and lower comprehensive logistics costs.

3. The offshore wind installation business has achieved important phased progress. In September this year, the Company has signed a design contract with Ulstein Design & Solutions B.V., a well-known Norwegian vessel design enterprise, to co-develop a next-generation offshore installation vessel built on the proven ULSTEIN HX122 with U-STERN® concept. The ULSTEIN HX122 with U-STERN® installation vessel co-developed in this collaboration is an all-new generation product oriented towards next-generation deep-sea offshore wind power projects. With a main lifting capacity of 8,000 tons, it is capable of installing extra-large monopiles with a diameter of 16 meters and a weight of up to 4,600 tons, adapting to the foundation hoisting requirements of 15 to 30MW class offshore wind turbines, which will effectively fill the gap in global extra-large offshore wind power foundation installation capabilities.

   Currently, the Company already possesses manufacturing capabilities for an extra-large full series of offshore wind power foundations, its proprietary specialized transport fleet is continuously expanding, and it has laid out marshalling port operations. As the installation vessel project progresses, the Company will gradually establish its offshore installation capabilities, and in the future, will be able to provide developers with an integrated foundation delivery solution from manufacturing, transportation, marshalling port to installation, reducing multi-party interfaces, lowering customers' project execution risks, bridging the "last mile" in offshore wind power foundation delivery, and assisting the global large-scale development of offshore wind power.

(II) Other material matters

Implementation of 2026 interim dividend distribution

The Company convened the sixth meeting of the sixth session of the Board of Directors and the third extraordinary general meeting in 2026 on August 21, 2026 and September 11, 2026 respectively, at which the "Proposal on the 2026 Interim Profit Distribution Plan" was considered and approved. The Company's 2026 Interim Profit Distribution Plan is as follows: based on the Company's total share capital of 740,085,849 shares (of which the total share capital of A shares is 637,749,349 shares and the total share capital of H shares is 102,336,500 shares) as of August 22, 2026, a cash dividend of RMB0.88 per 10 shares (tax inclusive) will be distributed to all shareholders (including holders of A shares and H shares), totaling RMB65,127,554.71 in cash dividends (tax inclusive). There will be no bonus share distribution or capital reserve conversion into share capital.

The 2026 interim dividend distribution for A shares was completed on September 22, 2026, and the dividend distribution for H shares will be completed on November 9, 2026. For details, please refer to the relevant announcements of the Company on CNINFO (巨潮資訊網).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Dajin Heavy Industry Co., Ltd.

As at September 30, 2026

Unit: Yuan Currency: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash at bank and on hand	**7,520,273,115.97**	2,955,289,744.41
Clearing settlement funds		
Placements with banks and other financial institutions		
Financial assets held for trading	**1,703,480,725.29**	550,278,253.19
Derivative financial assets		
Notes receivable	**43,219,343.73**	43,769,512.04
Accounts receivable	**1,066,677,251.76**	1,057,316,855.92
Receivables financing	**355,924,265.81**	361,881,720.30
Prepayments	**924,410,150.56**	435,127,021.19
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Other receivables	**54,913,994.23**	53,985,526.54
Including: Interest receivables		
Dividends receivables		
Financial assets purchased under resale agreements		
Inventories	**2,074,592,738.79**	2,174,566,925.04
Including: Data resources		
Contract assets	**197,129,356.59**	209,297,439.70
Assets held for sale		
Non-current assets due within one year	**10,849,342.58**	10,632,438.44
Other current assets	**776,999,209.23**	627,356,847.83
Total current assets	**14,728,469,494.54**	8,479,502,284.60

Item	Closing balance	Opening balance
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investments		
Long-term receivables		
Long-term equity investments		
Other equity instrument investments		
Other non-current financial assets		
Investment properties		
Fixed assets	**4,397,691,936.40**	3,131,572,176.16
Construction in progress	**2,769,026,064.98**	1,562,413,159.80
Productive biological assets		
Oil and gas assets		
Right-of-use assets	**197,677,457.84**	271,599,389.15
Intangible assets	**470,334,035.31**	361,947,860.31
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill		
Long-term deferred expenses	**1,414,707.99**	772,304.06
Deferred tax assets	**215,108,446.77**	145,653,518.97
Other non-current assets	**375,117,852.96**	537,091,154.68
Total non-current assets	**8,426,370,502.25**	6,011,049,563.13
Total assets	**23,154,839,996.79**	14,490,551,847.73
Current liabilities:		
Short-term borrowings		289,451,958.53
Borrowings from central bank		
Placement from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	**1,155,491,817.57**	1,039,516,389.22
Accounts payable	**1,065,131,785.93**	822,519,677.49
Advances from customers		
Contract liabilities	**3,154,616,963.81**	1,608,629,110.01
Financial assets sold under repurchase agreements		
Deposit taking and deposit in inter-bank market		
Customer deposits for trading in securities		
Customer deposits for underwriting		
Employee benefits payable	**75,560,697.96**	100,291,412.92
Taxes payable	**41,034,767.20**	77,513,864.46
Other payables	**76,642,533.75**	58,424,444.55
Including: Interest payable		
Dividends payable	**8,942,544.30**	
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	**166,520,460.23**	354,953,748.02
Other current liabilities	**25,132,637.36**	21,252,376.11
Total current liabilities	**5,760,131,663.81**	4,372,552,981.31

Item	Closing balance	Opening balance
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	**2,278,598,140.63**	1,282,133,061.62
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	**162,314,969.09**	198,332,483.36
Long-term payables	**142,502,473.77**	145,227,160.17
Long-term employee benefits payable		
Provisions		
Deferred income	**200,873,026.45**	205,771,157.65
Deferred tax liabilities	**5,033,098.86**	6,244,814.14
Other non-current liabilities		
Total non-current liabilities	**2,789,321,708.80**	1,837,708,676.94
Total liabilities	**8,549,453,372.61**	6,210,261,658.25
Equity:		
Share capital	**740,085,849.00**	637,749,349.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	**9,460,810,726.20**	3,806,028,183.90
Less: Treasury shares		
Other comprehensive income	**-11,532,559.55**	9,993,590.25
Special reserve		
Surplus reserve	**98,313,110.86**	98,313,110.86
General risk reserve		
Retained earnings	**4,317,709,497.67**	3,728,205,955.47
Total equity attributable to owners of the parent company	**14,605,386,624.18**	8,280,290,189.48
Minority interests		
Total equity	**14,605,386,624.18**	8,280,290,189.48
Total liabilities and equity	**23,154,839,996.79**	14,490,551,847.73

Person-in-charge of the Company:	Person-in-charge of accounting work:	Head of the accounting department:
JIN Xin	**LIU Aihua**	**BAI Xinhong**

2. *Consolidated income statement from the beginning of the year to the end of the Reporting Period*

Unit: Yuan Currency: RMB

Item		Amount for this period	Amount for the previous period
I.	Total operating revenue	**4,363,259,360.06**	4,595,365,783.31
	Including: Operating revenue	**4,363,259,360.06**	4,595,365,783.31
	Interest income		
	Premium earned		
	Fee and commission income		
II.	Total operating costs	**3,583,216,738.65**	3,557,517,987.40
	Including: Operating costs	**2,808,610,370.48**	3,165,129,734.33
	Interest expense		
	Fee and commission expense		
	Surrender value		
	Net compensation expenditure		
	Net provision for insurance liability reserve		
	Policy dividend expenditure		
	Reinsurance expenses		
	Taxes and surcharges	**45,154,281.85**	31,432,635.14
	Selling expenses	**94,371,604.18**	81,251,771.17
	Administrative expenses	**291,746,386.67**	221,222,357.51
	R&D expenses	**206,246,784.20**	192,613,620.48
	Finance expenses	**137,087,311.27**	-134,132,131.23
	Including: Interest expense	**22,054,749.95**	18,782,692.98
	Interest income	**43,730,686.85**	62,419,755.65
	Plus: Other income	**11,201,124.84**	13,641,811.67
	Investment income (loss is indicated with a "-" sign)	**2,471,951.40**	-23,800,766.55
	Including: Investment income from associates and joint ventures		
	Gain on derecognition of financial assets measured at amortized cost	**-614,080.66**	-2,261,261.56
	Exchange gains (losses are indicated with a "-" sign)		
	Gains from net exposure hedges (losses are indicated with a "-" sign)		
	Gains from changes in fair value (losses are indicated with a "-" sign)	**2,622,450.16**	69,897.37
	Credit impairment loss (loss is indicated with a "-" sign)	**-6,723,694.86**	9,059,206.34
	Asset impairment loss (loss is indicated with a "-" sign)	**-1,702,271.42**	7,615,141.07
	Gain on disposal of assets (loss is indicated with a "-" sign)	**13,723,787.48**	-1,935,252.46

Item		Amount for this period	Amount for the previous period
III.	Operating profit (loss is indicated with a "-" sign)	**801,635,969.01**	1,042,497,833.35
	Plus: Non-operating income	**2,601,008.21**	3,182,546.94
	Less: Non-operating expenses	**8,018,250.26**	3,380,386.76
IV.	Total profit (total loss is indicated with a "-" sign)	**796,218,726.96**	1,042,299,993.53
	Less: Income tax expense	**86,103,436.69**	155,033,375.97
V.	Net profit (net loss is indicated with a "-" sign)	**710,115,290.27**	887,266,617.56
	(I) Classification based on business continuity		
	1. Net profit from continuing operations (net loss is indicated with a "-" sign)	**710,115,290.27**	887,266,617.56
	2. Net profit from discontinued operations (net loss is indicated with a "-" sign)		
	(II) Classification by ownership		
	1. Net profit attributable to shareholders of the parent company (net loss is indicated with a "-" sign)	**710,115,290.27**	887,266,617.56
	2. Minority shareholders' profit or loss (net loss is indicated with a "-" sign)		
VI.	Net amount after tax of other comprehensive income	**-21,526,149.80**	-421,488.89
	Net amount after tax of other comprehensive income attributable to the owners of the parent company	**-21,526,149.80**	-421,488.89
	(I) Other comprehensive income that may not be reclassified into profit or loss		
	1. Remeasurement of the change amount of the defined benefit plan		
	2. Other comprehensive income that may not be transferred to profit or loss under the equity method		
	3. Changes in fair value of other equity instrument investments		
	4. Changes in fair value of enterprise's own credit risk		
	5. Others		

Item		Amount for this period	Amount for the previous period
(II)	Other comprehensive income that will be reclassified into profit or loss	**-21,526,149.80**	-421,488.89
	1. Other comprehensive income that may be transferred to profit or loss under the equity method		
	2. Changes in fair value of other debt investments		
	3. Amounts recognized in other comprehensive income from the reclassification of financial assets		
	4. Provision for credit impairment of other debt investments		
	5. Cash flow hedging reserve		
	6. Exchange difference on translation of foreign currency financial statements	**-21,526,149.80**	-421,488.89
	7. Others		
Net amount after tax of other comprehensive income attributable to minority interests			
VII. Total comprehensive income		**688,589,140.47**	886,845,128.67
(I)	Total comprehensive income attributable to the owners of the parent company	**688,589,140.47**	886,845,128.67
(II)	Total comprehensive income attributable to minority interests		
VIII. Earnings per share			
(I)	Basic earnings per share	**1.06**	1.39
(II)	Diluted earnings per share	**1.06**	1.39

For the business combination under common control effected in this Reporting Period, the net profit generated by the combined entity prior to the combination was RMB0.00, and the net profit generated by the combined entity in the previous period was RMB0.00.

Person-in-charge of the Company:	Person-in-charge of accounting work:	Head of the accounting department:
JIN Xin	**LIU Aihua**	**BAI Xinhong**

3. Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period

Unit: Yuan Currency: RMB

Item		Amount for this period	Amount for the previous period
I.	Cash flow from operating activities:		
	Cash received from selling goods and rendering services	**5,767,923,174.11**	5,395,795,684.51
	Net increase in customer deposits and interbank deposits		
	Net increase in borrowings from the central bank		
	Net increase in funds borrowed from other financial institutions		
	Cash received from premiums of original insurance contracts		
	Net cash received from reinsurance business		
	Net increase in policyholder savings and investment funds		
	Cash received from interest, fees and commissions		
	Net increase in interbank borrowing		
	Net increase in funds for repurchase business		
	Net cash received from securities agency business		
	Tax refund received	**353,047,400.98**	152,833,692.37
	Other cash receipts relating to operating activities	**377,699,229.17**	290,941,902.13
Subtotal of cash inflow from operating activities		**6,498,669,804.26**	5,839,571,279.01
	Cash payments for purchase of goods and services	**3,136,980,322.80**	3,581,694,770.07
	Net increase in loans and advances to customers		
	Net increase in deposits with central bank and interbank deposits		
	Cash paid for compensation under the original insurance contract		
	Net increase in placements with banks and other financial institutions		
	Cash paid for interest, fees and commissions		
	Cash paid for policy dividends		
	Cash paid to or on behalf of employees	**428,179,679.32**	258,607,274.15
	Various taxes and fees paid	**325,599,752.30**	239,310,580.79
	Cash paid for other activities related to operating activities	**564,827,025.80**	250,883,801.81
Subtotal of cash outflow from operating activities		**4,455,586,780.22**	4,330,496,426.82
Net cash flow from operating activities		**2,043,083,024.04**	1,509,074,852.19

Item		Amount for this period	Amount for the previous period
II.	Cash flow from investing activities:		
	Cash received from investment recovery	**2,594,999,866.00**	385,000,000.00
	Cash received from investment income	**6,897,192.87**	4,544,442.19
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**8,096,780.65**	603,884.00
	Net cash received from the disposal of subsidiaries and other business units	**4,500,000.00**	236,548.43
	Other cash receipts relating to investing activities		
Subtotal of cash inflow from investing activities		**2,614,493,839.52**	390,384,874.62
	Cash paid for purchase or construction of fixed assets, intangible assets and other long-term assets	**2,346,153,000.79**	1,292,873,315.93
	Cash paid for investment	**4,126,570,192.00**	358,710,681.72
	Net increase in pledged loans		
	Net cash paid for acquisition of subsidiaries and other business units		38,821,578.09
	Other cash payments relating to investing activities		
Subtotal of cash outflow from investing activities		**6,472,723,192.79**	1,690,405,575.74
Net cash flow from investing activities		**-3,858,229,353.27**	-1,300,020,701.12
III.	Cash flow from financing activities:		
	Cash received from investors	**5,789,776,720.27**	
	Including: Cash received by subsidiaries from investments of minority shareholders		
	Cash received from borrowings	**1,497,292,581.46**	1,171,674,574.22
	Other cash receipts relating to financing activities		
Subtotal of cash inflow from financing activities		**7,287,069,301.73**	1,171,674,574.22
	Cash paid for debt repayment	**950,707,139.32**	37,906,600.00
	Cash paid for dividends, profit distribution and interest	**147,620,694.76**	73,370,891.42
	Including: Dividends and profits paid by subsidiaries to minority shareholders		
	Other cash payments relating to financing activities	**17,064,719.32**	2,754,810.00
Subtotal of cash outflow from financing activities		**1,115,392,553.40**	114,032,301.42
Net cash flow from financing activities		**6,171,676,748.33**	1,057,642,272.80
IV.	Impact of exchange rate changes on cash and cash equivalents	**-125,821,147.73**	77,014,058.91
V.	Net increase in cash and cash equivalents	**4,230,709,271.37**	1,343,710,482.78
	Plus: Opening balance of cash and cash equivalents	**2,855,773,829.35**	2,836,453,597.42
VI.	Closing balance of cash and cash equivalents	**7,086,483,100.72**	4,180,164,080.20

(II) Adjustments to relevant items in the financial statements at the beginning of the year of the first implementation of the new accounting standards from 2026

☐Applicable ☑Not applicable

(III) Audit report

Whether the financial statements for the third quarter have been audited

☐Yes ☑No

The Company's financial statements for the third quarter have not been audited.

By order of the Board
Dajin Heavy Industry Co., Ltd.
Mr. JIN Xin
Chairman of the Board and Executive Director

Hong Kong, October 26, 2026

As of the date of this announcement, the Board of the Company comprises: (i) Mr. JIN Xin, Mr. SUN Xiaole, Ms. LIU Aihua, Mr. LI Xin and Mr. JIANG Haitao as executive directors; and (ii) Mr. CAI Meng, Mr. QU Guangjie, Ms. ZHANG Wei and Ms. LU Qiannan as independent non-executive directors.