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Dajin Heavy Industry Co., Ltd.
大金重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1081)

VOLUNTARY ANNOUNCEMENT
INDICATIVE ANNOUNCEMENT IN RELATION TO THE RECEIPT OF A PROPOSAL FROM THE CHAIRMAN OF THE BOARD FOR THE REPURCHASE OF H SHARES OF THE COMPANY

Dajin Heavy Industry Co., Ltd. (the "**Company**") has recently received a letter titled the Proposal for the Repurchase of H Shares of Dajin Heavy Industry Co., Ltd. (the "**Proposal**") submitted by Mr. JIN Xin (the "**Proposer**"), the de facto controller of the Company and the chairman of the board of directors of the Company (the "**Board**"), in accordance with the applicable PRC laws and regulations. In this announcement, the overseas listed foreign shares issued by the Company are referred to as the "**H Shares**". Details of the Proposal are set out below:

I. BASIC INFORMATION ON THE PROPOSER AND TIMING OF THE PROPOSAL

1. **Proposer:** Mr. JIN Xin, the de facto controller of the Company and the chairman of the Board

2. **Timing of the Proposal:** October 26, 2026

II. REASONS AND PURPOSE OF THE PROPOSED SHARE REPURCHASE

Based on his firm confidence in the Company's future development prospects and high recognition of the Company's value, and with a view to safeguarding the interests of investors, promoting long-term, rational and value-oriented investment, enhancing investor confidence and effectively promoting the long-term healthy development of the Company, Mr. JIN Xin, after taking into account the Company's business development prospects, operating performance, financial position, future profitability and the recent trading performance of the H Shares in the secondary market, proposed that the Company repurchase its H Shares.

III. CONTENT OF THE PROPOSAL

1. **Class of shares to be repurchased:** H Shares of the Company

2. **Use of the repurchased shares:** the repurchased H Shares will be cancelled and/or held as treasury shares, depending on the market conditions at the time of repurchase and the capital management needs of the Company. All statutory procedures in respect of such cancellation and/or holding will be completed in accordance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and other applicable PRC and Hong Kong laws and regulations.

3. **Number of shares to be repurchased:** not more than 10% of the total number of issued H Shares as of the date on which the H Share repurchase mandate is approved.

4. **Source of funds for the share repurchase:** the Company's own funds or funds raised by the Company.

5. **Repurchase price:** in accordance with the Hong Kong Listing Rules, the repurchase price shall not be 5% or more higher than the average closing price of the H Shares for the five trading days immediately preceding the date of repurchase. The actual repurchase price will be determined based on market conditions.

6. **Repurchase period:** from the date on which the repurchase plan and the H Share repurchase mandate are considered and approved at the general meeting of the Company until the expiry of the repurchase mandate.

The Company will formulate a reasonable and feasible share repurchase plan based on the Proposal as soon as practicable, go through the requisite approval procedures in accordance with the relevant requirements and fulfill its information disclosure obligations in a timely manner. The details of the repurchase will be subject to the final plan to be approved upon completion of the requisite approval procedures. **The proposed repurchase may only be implemented upon completion of the relevant approval procedures and remains subject to uncertainties. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
Dajin Heavy Industry Co., Ltd.
Mr. JIN Xin
Chairman of the Board and Executive Director

Hong Kong, October 26, 2026

As of the date of this announcement, the Board of the Company comprises: (i) Mr. JIN Xin, Mr. SUN Xiaole, Ms. LIU Aihua, Mr. LI Xin and Mr. JIANG Haitao as executive directors; and (ii) Mr. CAI Meng, Mr. QU Guangjie, Ms. ZHANG Wei and Ms. LU Qiannan as independent non-executive directors.