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NSING TECHNOLOGIES INC.

國民技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2701)

2026 THIRD QUARTERLY RESULTS ANNOUNCEMENT

This announcement is published by Nsing Technologies Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In order to update the shareholders of the Company and investors of the Group’s information, the board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby announces the unaudited financial information of the Group for the nine months ended 30 September 2026 (the “**Period**”) which was prepared under the China Accounting Standards for Business Enterprises.

1. CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2026

30 September 2026

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	839,477,547.45	291,384,394.33
Balances with clearing companies		
Lendings to banks and other financial institutions		
Held-for-trading financial assets	80,986,496.62	70,743,288.80
Derivative financial assets		
Notes receivable	1,244,156.59	850,485.51
Accounts receivable	654,251,533.53	343,696,895.66
Receivables financing	42,154,544.39	123,354,663.25
Prepayments	271,952,926.42	18,980,979.53
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Other receivables	42,918,437.96	13,337,889.35
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	854,882,768.49	624,207,199.11
Of which: Data resource		
Contract assets	20,405.93	9,077.73
Assets held-for-sale		
Non-current assets due within one year		
Other current assets	63,177,940.57	95,200,075.66
Total current assets	2,851,066,757.95	1,581,764,948.93

Item	Closing balance	Opening balance
Non-current assets:		
Loans and advances granted		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investments		
Investment in other equity instruments	68,338,399.34	68,426,500.69
Other non-current financial assets		
Investment properties	204,400,000.00	204,400,000.00
Fixed assets	1,078,827,044.57	1,131,049,952.50
Construction in progress	176,852,315.96	83,377,178.02
Biological assets for production		
Oil and gas assets		
Right-of-use assets	30,866,138.62	28,709,442.59
Intangible assets	118,786,521.57	121,118,912.54
Of which: Data resource		
Development expenses	188,225,218.94	160,563,721.28
Of which: Data resource		
Goodwill	30,351,089.54	30,351,089.54
Long-term deferred expenditures	49,104,980.91	51,489,175.09
Deferred tax assets	94,561,877.11	88,029,012.93
Other non-current assets	69,501,061.39	21,247,565.15
Total non-current assets	2,109,814,647.95	1,988,762,550.33
Total assets	4,960,881,405.90	3,570,527,499.26

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	945,667,409.52	585,537,174.38
Borrowings from central bank		
Borrowings from banks and other financial institutions		
Held-for-trading financial liabilities		538,050.34
Derivative financial liabilities		
Notes payable	167,331,084.26	89,954,251.60
Accounts payable	344,271,566.64	304,921,956.72
Receipt in advance		
Contract liabilities	11,841,932.97	10,678,681.94
Disposal of repurchased financial assets		
Deposit taking and deposit in interbank market		
Customer deposits for trading in securities		
Amounts due to issuers for securities underwriting		
Staff remuneration payable	27,940,036.03	38,679,508.53
Taxes payable	7,806,444.82	5,069,045.63
Other payables	16,828,042.30	79,924,362.64
Including: Interest payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	467,546,529.95	515,463,218.00
Other current liabilities	13,982,335.46	78,571,590.93
Total current liabilities	2,003,215,381.95	1,709,337,840.71

Item	Closing balance	Opening balance
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	875,071,289.81	737,935,101.66
Bonds payable		
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	25,293,460.63	23,052,875.97
Long-term payables	237,492,800.67	120,647,684.65
Long-term staff remuneration payable		
Estimated liabilities		
Deferred income	23,298,174.35	23,820,707.57
Deferred tax liabilities	20,877,399.38	21,144,240.60
Other non-current liabilities		
Total non-current liabilities	1,182,033,124.84	926,600,610.45
Total liabilities	3,185,248,506.79	2,635,938,451.16
Owners' equity:		
Capital	678,126,700.00	583,126,700.00
Other equity instruments		
Of which: Preferred shares		
Perpetual bonds		
Capital reserves	3,234,558,989.32	2,492,959,844.87
Less: Treasury shares		
Other comprehensive income	140,124,233.12	143,464,359.16
Special reserves		
Surplus reserves	68,560,890.84	68,560,890.84
General risk reserves		
Retained profit	-2,359,139,588.19	-2,368,130,098.40
Total owners' equity attributable to owners of the parent company	1,762,231,225.09	919,981,696.47
Minority interests	13,401,674.02	14,607,351.63
Total owners' equity	1,775,632,899.11	934,589,048.10
Total liabilities and owners' equity	4,960,881,405.90	3,570,527,499.26

2. CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Unit: RMB

Item	Amount for the period	Amount for the previous period
I. Total operating income	1,518,910,677.17	958,315,046.75
Including: Operating income	1,518,910,677.17	958,315,046.75
Interest income		
Premium earned		
Fee and commission income		
II. Total operating costs	1,527,916,027.28	1,057,960,675.97
Including: Operating costs	1,186,634,111.98	766,468,817.53
Interest expenses		
Fee and commission expenses		
Surrenders		
Net claims		
Net provision for insurance contract		
Insurance policy holder dividends		
Expenses for reinsurance accepted		
Tax and levies	6,087,136.97	4,250,172.42
Sales expenses	44,466,026.52	33,704,421.83
General and administrative expenses	68,530,868.38	74,704,026.14
Research and development costs	153,226,460.41	120,082,095.02
Finance costs	68,971,423.02	58,751,143.03
Including: Interest expenses	58,481,411.50	58,303,961.14
Interest income	11,833,706.31	2,137,814.33
Add: Other gains	20,224,693.57	23,350,954.93
Investment income (Loss is indicated by “-”)	106,555.01	-2,308,261.51
Including: Income from investments in associates and joint ventures		
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (Loss is indicated by “-”)		
Gains from net exposure hedges (Loss is indicated by “-”)		
Gains from changes in fair values (Loss is indicated by “-”)	-1,378,192.67	679,559.31
Credit impairment loss (Loss is indicated by “-”)	-8,608,732.97	-4,272,362.05
Impairment loss of assets (Loss is indicated by “-”)	-1,381,697.75	-5,133,288.84
Gains from disposal of assets (Loss is indicated by “-”)	71,829.57	-5,873.97

Item	Amount for the period	Amount for the previous period
III. Operating profit (Loss is indicated by “-”)	29,104.65	-87,334,901.35
Add: Non-operating income	1,001,627.87	2,716,806.57
Less: Non-operating expenses	106,563.23	1,521,732.30
IV. Total profit (Total loss is indicated by “-”)	924,169.29	-86,139,827.08
Less: Income tax expenses	-6,860,663.31	-10,393,003.08
V. Net profit (Net loss is indicated by “-”)	7,784,832.60	-75,746,824.00
(I) Classified by continuity of operations		
1. Net profit from continuing operations (Net loss is indicated by “-”)	7,784,832.60	-75,746,824.00
2. Net profit from discontinued operations (Net loss is indicated by “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company (Net loss is indicated by “-”)	8,990,510.21	-73,740,949.94
2. Profit or loss attributable to minority interests (Net loss is indicated by “-”)	-1,205,677.61	-2,005,874.06
VI. Other comprehensive income (net of tax)	-3,340,126.04	-466,135.91
Other comprehensive income attributable to owners of the parent company (net of tax)	-3,340,126.04	-466,135.91
(I) Other comprehensive income that will not be reclassified to profit or loss	-88,101.35	-1,012,307.83
1. Changes arising from the remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of investment in other equity instruments	-88,101.35	-1,012,307.83
4. Changes in fair value of the Company’s own credit risks		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-3,252,024.69	546,171.92
1. Other comprehensive income that can be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investment		
3. The amount of financial assets reclassified into other comprehensive income		
4. Provisions for credit impairment of other debt investments		

Item	Amount for the period	Amount for the previous period
5. Reserves for cash flows hedges		
6. Exchange differences from translation of foreign financial statements	-3,252,024.69	546,171.92
7. Others		
Other comprehensive income attributable to minority interests (net of tax)		
VII. Total comprehensive income	4,444,706.56	-76,212,959.91
Total comprehensive income attributable to the owners of the parent company	5,650,384.17	-74,207,085.85
Total comprehensive income attributable to minority interests	-1,205,677.61	-2,005,874.06
VIII. Earnings per share:		
(I) Basic earnings per share	0.01	-0.13
(II) Diluted earnings per share	0.01	-0.13

3. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

Unit: RMB

Item	Amount for the period	Amount for the previous period
I. Cash flows generated from operating activities:		
Cash received from sale of goods and rendering of services	1,178,595,813.36	702,019,449.76
Net increase in customer and interbank deposits		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash from interest, fee and commission income		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities trading agency services		
Tax rebates received	16,898,708.93	79,905,004.32
Other cash received from operating activities	85,619,594.00	50,332,973.15
Sub-total of cash inflows from operating activities	1,281,114,116.29	832,257,427.23
Cash paid for purchasing of goods and receiving services	1,464,153,205.51	698,835,414.10
Net increase in customer loans and advances		
Net increase in deposits with central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest expenses, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	185,604,933.56	188,388,865.78
Various taxes paid	30,357,345.17	27,594,715.56
Other cash payments relating to operating activities	147,607,881.47	96,015,021.63
Sub-total of cash outflows from operating activities	1,827,723,365.71	1,010,834,017.07

Item	Amount for the period	Amount for the previous period
Net cash flows from operating activities	-546,609,249.42	-178,576,589.84
II. Cash flows generated from investing activities:		
Cash received from disposal of investments	21,108,512.01	
Cash received from investment gains	7,688,001.55	160,865.28
Net cash received from disposal of fixed assets, intangible assets and other long term assets	39,000.00	220,000.00
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investing activities	2,099,619.08	4,080,043.85
Sub-total of cash inflows from investing activities	30,935,132.64	4,460,909.13
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	216,392,029.27	119,696,472.97
Cash paid for investment	36,921,180.00	3,162,363.57
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investing activities	1,185,934.10	3,330,030.42
Sub-total of cash outflows from investing activities	254,499,143.37	126,188,866.96
Net cash flows generated from investing activities	-223,564,010.73	-121,727,957.83
III. Cash flows generated from financing activities:		
Cash received from investment activities	867,403,378.56	
Including: Cash received by subsidiaries from contribution of non-controlling interests		
Cash received from borrowings	1,557,388,009.40	647,846,051.31
Other cash received from financing-related activities	137,858,443.77	373,210,454.47
Sub-total of cash inflows from financing activities	2,562,649,831.73	1,021,056,505.78
Cash for repayment of borrowings	1,082,751,701.06	788,102,516.33
Cash for dividend payment, profit distribution or interest payment	50,688,584.01	45,362,395.48
Including: Dividend and profit paid by subsidiaries to minority interests		
Other cash paid for financing-related activities	107,282,488.41	61,606,016.65
Sub-total of cash outflows from financing activities	1,240,722,773.48	895,070,928.46

Item	Amount for the period	Amount for the previous period
Net cash flows generated from financing activities	1,321,927,058.25	125,985,577.32
IV. Effects of exchange rate fluctuation on cash and cash equivalents	-17,837,531.14	523,416.56
V. Net increase in cash and cash equivalents	533,916,266.96	-173,795,553.79
Add: Cash and cash equivalents at the beginning of the period	197,526,952.98	361,665,674.10
VI. Cash and cash equivalents at the end of the period	731,443,219.94	187,870,120.31

Please be reminded that the information contained in this announcement is based solely on the unaudited consolidated management accounts of the Group for the Period available to the Board and has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Nsing Technologies Inc.
Mr. Sun Yingtong
Chairman and executive Director

Shenzhen, the PRC, 26 October 2026

As at the date of this announcement, the Board comprises: (i) Mr. Sun Yingtong, Mr. Kan Yulun and Ms. Ye Yantao as executive Directors; (ii) Mr. Zhou Bin as non-executive Director; and (iii) Mr. Chen Weiwu, Ms. Hao Dan and Ms. Ji Xingdan as independent non-executive Directors.