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CHINA DEVELOPMENT BANK INTERNATIONAL INVESTMENT LIMITED

國開國際投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1062)

VOLUNTARY ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTION – RE-APPOINTMENT OF INVESTMENT MANAGER

The Board is pleased to announce that the Company entered into the Investment Management Agreement with HuaAn on 26 October 2026, pursuant to which HuaAn has agreed to continue to act as the investment manager of the Company and to provide investment management services to the Company for a period of three years commencing from 26 October 2026 and expiring on 25 October 2029, for a management fee payable of HK$300,000 per annum.

HuaAn shall be deemed as a connected person of the Company pursuant to Rule 14A.08 of the Listing Rules and the transactions contemplated under the Investment Management Agreement (together with the Annual Caps) constitute continuing connected transactions of the Company. The management fee payable by the Company is HK$300,000 per annum (which is less than HK$3,000,000 per annum) and the highest applicable percentage ratio on an annual basis exceeds 0.1% but is less than 5%. The continuing connected transactions contemplated under the Investment Management Agreement therefore fall within Rule 14A.76(1) of the Listing Rules and are exempt from the announcement, circular and independent shareholders' approval requirements. This announcement is made by the Company on a voluntary basis in relation to the appointment of investment manager by the Company.

The Board is pleased to announce that the Company entered into the Investment Management Agreement with HuaAn on 26 October 2026, pursuant to which HuaAn has agreed to continue to act as the investment manager of the Company and to provide investment management services to the Company for a period of three years commencing from 26 October 2026 and expiring on 25 October 2029, for a management fee payable of HK$300,000 per annum.

THE INVESTMENT MANAGEMENT AGREEMENT

The principal terms of the Investment Management Agreement include the following:

Date:	26 October 2026
Parties:	1) the Company; and 2) HuaAn
Management Period and termination:	From 26 October 2026 until 25 October 2029, whilst the Company and HuaAn shall each be entitled to terminate the Investment Management Agreement by giving not less than three months' notice in writing to the other party.
Scope of services:	HuaAn shall provide investment management services to the Company including, inter alia: a) advising the Board regarding the investment and divestment events of the Company; b) providing the Board with such information as may reasonably be available to it; c) providing the Board, the auditor(s), the company secretary of the Company or such other persons as authorised by the Board from time to time with such information as may be in the possession or under control of the investment manager as required for the Company's own keeping of accounts, books, records and statements pursuant to the applicable law and regulations; d) advising on public and investor relationship matters; e) providing advice to the Board of the Company in compliance with the Listing Rules and corporate governance, such advice will not be related to the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, or section 23 or 36 of the SFO; and f) sourcing or providing investment proposals. Notwithstanding the above, HuaAn shall exercise its powers and duties to serve the Company subject to compliance with the Investment Policies.

Management fee and Annual Caps: The management fee payable by the Company under the Investment Management Agreement is HK$300,000 per annum, payable semi-annually in the amount of HK$150,000. The Annual Caps of management fees for the years ending 31 December 2026, 2027, 2028 and 2029 are HK$54,800, HK$300,000, HK$300,000 and HK$245,200, respectively.

The management fee under the Investment Management Agreement was reached after arm's length negotiations between the Company and HuaAn and was determined with reference to the prevailing market rates charged by investment managers of other investment companies listed on the Stock Exchange and the responsibility and duty of HuaAn under the Investment Management Agreement.

REASONS FOR ENTERING INTO THE INVESTMENT MANAGEMENT AGREEMENT

The management fees and Annual Caps under this new Investment Management Agreement for a period of three years commencing from 26 October 2026 and expiring on 25 October 2029 are the same as the management fees and Annual Caps under the previous Investment Management Agreement for a period of three years commenced from 26 October 2023 and expired on 25 October 2026. The Directors believe that, given its expertise, experience in the securities market, proven track record and its in-depth understanding of the Company, HuaAn will be capable of acting as the investment manager to provide professional investment services to the Company, and, more importantly, will contribute towards the Company's development and asset growth. The Directors (including the independent non-executive Directors) are of the view that the entering into of the Investment Management Agreement and the continuing connected transactions contemplated thereunder (including the management fee and the Annual Caps) are entered into on normal commercial terms, in the ordinary and usual course of business of the Company, fair and reasonable and in the best interests of the Company and its shareholders as a whole. None of the Directors personally has any material interest in the transactions contemplated under the Investment Management Agreement and therefore, none of the Directors has abstained from voting at the Board meeting to approve the Investment Management Agreement and the transactions contemplated thereunder, including the Annual Caps.

The Company has no intention to change its existing investment objectives and policies after entering into the Investment Management Agreement.

INFORMATION ON HUAAN ASSET MANAGEMENT (HONG KONG) LIMITED

HuaAn Asset Management (Hong Kong) Limited ("**HuaAn**") was a company incorporated on 10 June 2010 in Hong Kong with limited liability and is a corporation licensed to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO. The total investments by HuaAn and its holding company in Hong Kong and the PRC exceeded RMB800 billion as at 30 June 2026.

The management team of HuaAn are as follows:

Mr. ZHANG Xiaoling

Mr. ZHANG Xiaoling is a director and chairman of the board of directors of HuaAn. He worked as the deputy chief executive officer of ChinaAMC, the Deputy Director-General of Banking Supervision Department III at China Banking Regulatory Commission and the Head of Risk at Morgan Stanley in New York, U.S., and an economist at the Federal Reserve Board in Washington, U.S.

Mr. ZHANG obtained the Bachelor's degree in Engineering from Tsinghua University and both a Doctor's degree of Philosophy in Finance and a Master's degree in Economics from University of Maryland.

Ms. FAN Yiran

Ms. FAN Yiran is a director of HuaAn. She previously held various management positions at Guotai Haitong Securities Co., Ltd., where she was responsible for the strategic planning of the relevant business departments of the company. In addition, Ms. FAN also served in government agencies prior to joining the financial services industry.

Ms. FAN obtained a Master's degree in History from Jilin University in the PRC.

Mr. XU Nuo

Mr. XU Nuo is a director of HuaAn. He was appointed in various management roles in both Aon Hewitt and McLagan. Mr. XU has more than 25 years of experience in consulting and financial industry management.

Mr. XU obtained the Bachelor's degree in Economics from Renmin University of China and a Senior Master's degree in Business Administration from China Europe International Business School.

Ms. WANG Yan

Ms. WANG Yan is a director of HuaAn. She joined HuaAn Fund Management Co., Ltd. in 2008 and currently serves as its assistant general manager, board secretary, head of office, etc.

Ms. WANG obtained a Master's degree in Agricultural Economics and Management and a Bachelor's degree in Economics and Trade from Zhejiang University in the PRC.

Ms. HUANG Hengheng

Ms. HUANG Hengheng is a director of HuaAn. She is one of the responsible officers of HuaAn with the Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO.

Ms. HUANG has worked in financial market for more than 20 years and has more than 10 years' experience in the asset management industry.

Ms. HUANG obtained the Bachelor's degree in Economics from Central University of Finance & Economics in the PRC and the Master's degree in Finance from Imperial College London in the UK.

LISTING RULES IMPLICATION

HuaAn shall be deemed as a connected person of the Company pursuant to Rule 14A.08 of the Listing Rules and the transactions contemplated under the Investment Management Agreement (together with the Annual Caps) constitute continuing connected transactions of the Company. The management fee payable by the Company is HK$300,000 per annum (which is less than HK$3,000,000 per annum) and the highest applicable percentage ratio on an annual basis exceeds 0.1% but is less than 5%. The continuing connected transactions contemplated under the Investment Management Agreement therefore fall within Rule 14A.76(1) of the Listing Rules and are exempt from the announcement, circular and independent shareholders' approval requirements. This announcement is made by the Company on a voluntary basis in relation to the appointment of investment manager by the Company.

INFORMATION ON THE COMPANY

The principal activity of the Company is to act as an investment holding company holding equity investments primarily in companies or other entities with business interests in the PRC and/or Hong Kong.

DEFINITIONS

"Annual Cap(s)"	the proposed maximum aggregate amount of the fees payable to HuaAn per annum under the Investment Management Agreement, being HK$54,800, HK$300,000, HK$300,000 and HK$245,200 for the years ending 31 December 2026, 2027, 2028 and 2029, respectively
"Board"	board of Directors
"Company"	China Development Bank International Investment Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Stock Exchange
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	director(s) of the Company
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"HuaAn"	HuaAn Asset Management (Hong Kong) Limited, a company incorporated in Hong Kong with limited liability and a corporation licensed to carry out Type 1 (dealing in securities) Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO
"Investment Management Agreement"	the investment management agreement dated 26 October 2026 between the Company and HuaAn
"Investment Policies"	The investment policies and objectives of the Company as set out in the circular to shareholders of the Company dated 11 July 2011, as amended from time to time by the Board
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"percentage ratio(s)"	has the meaning ascribed to it under the Listing Rules
"PRC"	the People's Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macao Special Administrative Region of the PRC and the territory of Taiwan

"RMB"	Renminbi, the lawful currency of the PRC
"SFC"	Securities and Futures Commission
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
China Development Bank International Investment Limited
LI Yixuan
Chairman

Hong Kong, 26 October 2026

As at the date of this announcement, the Board is comprised of Mr. LI Yixuan as Non-executive Director; and Mr. CHEUNG Ngai Lam, Mr. LIU Gangjian and Ms. FANG Xuan as Independent Non-executive Directors.