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Shenzhen Kinwong Electronic Co., Ltd.

深圳市景旺電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3228)

THIRD QUARTERLY REPORT OF 2026

This announcement is made by Shenzhen Kinwong Electronic Co., Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the third quarterly report of the Company for the nine months ended September 30, 2026 (the “**Quarterly Report**”). The financial information contained in the Quarterly Report has been prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

The Quarterly Report is prepared in both Chinese and English. In the event of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

By order of the Board
Shenzhen Kinwong Electronic Co., Ltd.
Mr. Liu Shaobai
Chairman of the Board and Non-executive Director

Hong Kong, October 26, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Liu Yu and Mr. Deng Li as executive Directors; (ii) Mr. Liu Shaobai, Mr. Cheuk Yung, Ms. Huang Xiaofen and Ms. Cheuk Kwan as non-executive Directors; and (iii) Dr. Zhou Guoyun, Dr. Xin Guosheng and Dr. Cao Chunfang as independent non-executive Directors.

IMPORTANT NOTICE:

The board of directors, directors and senior management of the Company hereby undertake that the information set out in the Quarterly Report is true, accurate and complete and does not contain false information, misleading statement or material omission, and they accept individual and joint legal responsibilities for the contents herein.

The person-in-charge of the Company, the officer-in-charge of accounting of the Company, and the head of accounting department (accounting officer) of the Company, hereby undertake that the financial information forming part of the Quarterly Report is true, accurate and complete.

The financial statements of the third quarter are unaudited.

I. PRINCIPAL FINANCIAL DATA

(I) Principal Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	For the Reporting Period	Increase/decrease for the Reporting Period compared with the same period last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period compared with the same period last year (%)
Operating revenue	6,621,298,454.89	66.06	15,232,777,664.45	37.45
Total profit	1,194,488,682.07	214.24	1,889,643,492.83	68.10
Net profit attributable to shareholders of the listed company	1,014,149,349.65	239.67	1,615,766,253.89	70.42
Net profit attributable to shareholders of the listed company after deducting non-recurring gains or losses	1,041,696,087.24	337.47	1,507,428,316.75	94.38
Net cash flows from operating activities	N/A	N/A	1,217,762,346.02	-20.27
Basic earnings per share (RMB/share)	1.01	215.63	1.64	58.85
Diluted earnings per share (RMB/share)	0.99	209.38	1.62	57.15
Weighted average return on net assets (%)	7.36	Increased by 4.79 percentage points	11.82	Increased by 3.62 percentage points

Item	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period compared with the end of last year (%)
Total assets	38,057,835,148.09	23,726,909,162.35	60.40
Owners' equity attributable to shareholders of the listed company	18,630,598,465.12	13,072,711,240.25	42.52

Note: The “Reporting Period” refers to the three-month period from the beginning of this quarter to the end of this quarter, and the same shall apply hereinafter.

(II) Items and Amounts of Non-recurring Gains or Losses

☒ Applicable ☐ Not Applicable

Unit: Yuan Currency: RMB

Item of non-recurring gains or losses	Amount for the current period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains and losses from the disposal of non-current assets, including the reversal of previously recognized impairment provisions	-1,562,012.35	-6,484,930.48	
Government grants recognized in current profit or loss, except for those closely related to the Company's normal business operations, in compliance with national policies, received based on standardized criteria, and having a continuous impact on the Company's profit or loss	13,857,768.08	46,965,997.77	
Gains and losses arising from fair value changes and disposal of financial assets and financial liabilities held by non-financial enterprises, except for effective hedging activities related to the Company's normal business operations	-43,656,380.73	87,918,131.70	
Other non-operating income and expenses not covered by the above items	-97,083.37	1,466,018.29	
Less: Affected income tax amount	-4,680,722.99	19,582,976.03	
Affected minority interests (after tax)	769,752.21	1,944,304.11	
Total	-27,546,737.59	108,337,937.14	

Where the Company identifies the items not listed in the Interpretative Announcement for Information Disclosure of Companies that Issue Securities to the Public No. 1 – Non-recurring Gains or Losses as items of non-recurring gains or losses with a significant amount, and identifies the items of non-recurring gains or losses listed in the Interpretative Announcement for Information Disclosure of Companies that Issue Securities to the Public No. 1 – Non-recurring Gains or Losses as items of recurring gains or losses, the reasons shall be stated.

☐ Applicable ☒ Not Applicable

(III) Information of and Reasons for Changes in Principal Accounting Data and Financial Indicators

✓ Applicable □ Not Applicable

Item name	Percentage of change (%)	Principal reason
Operating revenue for the Reporting Period	66.06	Mainly due to the increase in the Company's revenue from high-performance PCB products in the high-speed communications and AI data infrastructure sectors, the increase in product selling prices driven by the rise in upstream material prices, and the continuous optimization of order structure, among other factors, during the Reporting Period.
Operating revenue from the beginning of the year to the end of the Reporting Period	37.45	
Total profit for the Reporting Period	214.24	Mainly due to the increase in the Company's revenue from high-performance PCB products, coupled with factors such as reasonable pass-through of costs to prices, optimization of order structure, and internal cost reduction and efficiency enhancement, which led to an increase in gross profit margin on sales and thus drove an enhancement of the profitability level.
Total profit from the beginning of the year to the end of the Reporting Period	68.10	
Net profit attributable to shareholders of the listed company for the Reporting Period	239.67	
Net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period	70.42	
Net profit attributable to shareholders of the listed company after deducting non-recurring gains or losses for the Reporting Period	337.47	
Net profit attributable to shareholders of the listed company after deducting non-recurring gains or losses from the beginning of the year to the end of the Reporting Period	94.38	
Basic earnings per share (RMB/share) for the Reporting Period	215.63	
Diluted earnings per share (RMB/share) for the Reporting Period	209.38	
Basic earnings per share (RMB/share) from the beginning of the year to the end of the Reporting Period	58.85	
Diluted earnings per share (RMB/share) from the beginning of the year to the end of the Reporting Period	57.15	
Total assets as at the end of the Reporting Period	60.40	Mainly due to the receipt of proceeds (from H Shares) during the Reporting Period, resulting in an increase in cash and bank balances; the expansion in business scale driven by growth in sales orders, leading to corresponding increases in accounts receivable and inventories; coupled with increased investment in fixed assets and construction in progress as the Company continuously advanced capacity expansion.
Owners' equity attributable to shareholders of the listed company as at the end of the Reporting Period	42.52	

II. INFORMATION OF SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and the Number of Preferred Shareholders with Voting Rights Restored and Information on Shareholdings of the Top 10 Shareholders

Unit: share(s)

Total number of ordinary shareholders as at the end of the Reporting Period	72,787	Total number of preferred shareholders with voting rights restored as at the end of the Reporting Period (if any)	-			
Shareholdings of the Top 10 Shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen status	
					Status of shares	Number
Shenzhen Jinghong Yongtai Investment Holding Co., Ltd. (深圳市景鴻永泰投資控股有限公司)	Domestic non-state-owned legal person	280,075,322	26.05	-	None	
Wise Able Investment Limited (智創投資有限公司)	Overseas legal person	279,874,108	26.03	-	None	
HKSCC NOMINEES LIMITED	Overseas legal person	72,943,900	6.78	-	None	
Hong Kong Securities Clearing Company Limited	Overseas legal person	22,124,581	2.06	-	None	
Shenzhen Haorun Software Development Co., Ltd. (深圳市皓潤軟件開發有限公司)	Domestic non-state-owned legal person	11,452,548	1.07	-	None	
Lei Xiying (雷習英)	Domestic natural person	8,574,400	0.80	-	None	
Li Qiujia (李秋佳)	Domestic natural person	5,032,600	0.47	-	None	
Lai Zhe (賴哲)	Domestic natural person	4,953,608	0.46	-	None	
Jin Jianqiang (金堅強)	Domestic natural person	4,879,071	0.45	-	None	
China Construction Bank Corporation – Rongtong Industry Trend Selection Equity Investment Fund (中國建設銀行股份有限公司 – 融通產業趨勢臻選股票型證券投資基金)	Other	4,516,105	0.42	-	None	

Shareholdings of the Top 10 Shareholders Not Subject to Selling Restrictions (excluding shares lent through refinancing)			
Name of shareholder	Number of non-restricted tradable shares held	Type and number of shares	
		Type of shares	Number
Shenzhen Jinghong Yongtai Investment Holding Co., Ltd. (深圳市景鴻永泰投資控股有限公司)	280,075,322	RMB ordinary shares	280,075,322
Wise Able Investment Limited (智創投資有限公司)	279,874,108	RMB ordinary shares	279,874,108
HKSCC NOMINEES LIMITED	72,943,900	Overseas listed foreign shares	72,943,900
Hong Kong Securities Clearing Company Limited	22,124,581	RMB ordinary shares	22,124,581
Shenzhen Haorun Software Development Co., Ltd. (深圳市 皓潤軟件開發有限公司)	11,452,548	RMB ordinary shares	11,452,548
Lei Xiyi (雷習英)	8,574,400	RMB ordinary shares	8,574,400
Li Qiujia (李秋佳)	5,032,600	RMB ordinary shares	5,032,600
Lai Zhe (賴哲)	4,953,608	RMB ordinary shares	4,953,608
Jin Jianqiang (金堅強)	4,879,071	RMB ordinary shares	4,879,071
China Construction Bank Corporation – Rongtong Industry Trend Selection Equity Investment Fund (中國建設銀行 股份有限公司 – 融通產業趨勢臻選股票型證券投資基 金)	4,516,105	RMB ordinary shares	4,516,105
Explanation of the connected relationship or acting in concert arrangement among the above shareholders	As at the end of the Reporting Period, Shenzhen Jinghong Yongtai Investment Holding Co., Ltd. (深圳市景鴻永泰投資控股有限公司), Wise Able Investment Limited (智創投資有限公司), Shenzhen Yizhao Investment Partnership (Limited Partnership) (深圳市奕兆投資合夥企業(有限合夥)), Mr. Liu Shaobai, Ms. Huang Xiaofen, Ms. Cheuk Kwan and Mr. Liu Yu are parties acting in concert.		
Explanation of margin financing and securities lending and refinancing business engaged in by the top ten shareholders and the top ten shareholders of unrestricted shares (if any)	As at the end of the Reporting Period, shareholder Lei Xiyi (雷習英) held 6,574,400 shares through an ordinary securities account and 2,000,000 shares through an investor credit securities account; shareholder Li Qiujia (李秋佳) held 0 share through an ordinary securities account and 5,032,600 shares through an investor credit securities account; shareholder Lai Zhe (賴哲) held 2,453,608 shares through an ordinary securities account and 2,500,000 shares through an investor credit securities account; shareholder Jin Jianqiang (金堅強) held 0 share through an ordinary securities account and 4,879,071 shares through an investor credit securities account.		

Note 1: As of the end of the Reporting Period, the Company had issued 1,075,349,429 shares, of which 1,002,405,129 shares were issued on the Main Board of the Shanghai Stock Exchange, representing approximately 93.22% of the total share capital of the Company, and the number of shareholders was 72,782; and 72,944,300 shares were issued on the Main Board of the Hong Kong Stock Exchange, representing approximately 6.78% of the total share capital of the Company, and there were 5 registered shareholders;

Note 2: HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) is the nominee holder of the shares held by the non-registered shareholders of the H shares of the Company.

Lending of shares by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with unrestricted tradable shares in refinancing business

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and the top 10 shareholders with unrestricted tradable shares from the previous period due to the lending/repayment of refinancing

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information about the operation of the Company during the Reporting Period that investors should be reminded of

☒ Applicable ☐ Not applicable

The Company convened the sixth meeting of the fifth session of the Board of Directors on December 8, 2025 and the third extraordinary general meeting for 2025 on December 25, 2025, at which the “Resolution on the Issuance of H Shares by the Company and Listing on the Main Board of The Stock Exchange of Hong Kong Limited” (《關於公司發行 H 股股票並在香港聯合交易所有限公司主板上市的議案》) and other relevant resolutions were considered and approved. On June 26, 2026, the Company received the “Notice of Filing regarding the Overseas Issuance and Listing of Shenzhen Kinwong Electronic Co., Ltd.” (Guo He Han [2026] No. 1475) (《關於深圳市景旺電子股份有限公司境外發行上市備案通知書》(國合函[2026]1475 號)) issued by the China Securities Regulatory Commission in respect of this issuance and listing, which approved the Company’s issuance of no more than 125,837,100 overseas listed ordinary shares and their listing on the Hong Kong Stock Exchange.

On September 29, 2026, 72,944,300 H Shares issued by the Company were listed and commenced trading on the Main Board of the Hong Kong Stock Exchange. The Chinese stock short name of the Company’s H Shares is “景旺電子”, the English stock short name is “KINWONG”, and the stock code is “3228”.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinions

☐ Applicable ☒ Not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2026

Prepared by: Shenzhen Kinwong Electronic Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Monetary funds	8,261,925,058.76	2,693,335,534.53
Clearing settlement funds		
Lendings to banks and other financial institutions		
Financial assets held for trading	33,997,306.00	182,180,062.43
Derivative financial assets		
Bills receivable	214,202,550.36	173,939,113.94
Accounts receivable	7,296,030,621.20	4,695,814,732.85
Receivables financing	629,418,088.69	982,265,895.75
Prepayments	32,134,099.41	8,573,152.93
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivable	184,085,037.99	90,562,704.19
Of which: Interest receivable		
Dividends receivable		
Financial assets held under resale agreements		
Inventories	4,751,630,123.85	2,515,614,793.08
Of which: Data resources		

Item	September 30, 2026	December 31, 2025
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	275,068,770.37	222,936,326.86
Total current assets	21,678,491,656.63	11,565,222,316.56
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	67,994,186.97	80,366,617.87
Other equity instrument investments		
Other non-current financial assets	40,000,000.00	40,000,000.00
Investment properties		
Fixed assets	12,425,954,995.10	9,792,129,111.53
Construction in progress	1,654,413,678.70	609,716,725.54
Productive biological assets		
Oil and gas assets		
Right-of-use assets	33,047,550.63	28,400,417.00
Intangible assets	317,316,992.91	298,058,170.75
Of which: Data resources		
Development expenditure		
Of which: Data resources		
Goodwill		

Item	September 30, 2026	December 31, 2025
Long-term deferred expenses	274,357,948.10	195,276,621.88
Deferred income tax assets	248,272,813.80	243,297,714.60
Other non-current assets	1,317,985,325.25	874,441,466.62
Total non-current assets	16,379,343,491.46	12,161,686,845.79
Total assets	38,057,835,148.09	23,726,909,162.35
Current liabilities:		
Short-term loans	575,055,376.41	378,800,642.59
Borrowings from central bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	2,039,307,207.63	1,827,930,633.08
Accounts payable	7,489,452,929.57	4,893,659,988.94
Receipts in advance		
Contract liabilities	37,762,646.65	11,970,112.93
Financial assets sold under repurchase agreements		
Deposits from customers and placements from banks and other financial institutions		
Customer deposits for trading in securities		
Amounts due to issuers for securities underwriting		
Employee remuneration payable	378,293,847.56	318,278,467.36
Taxes payable	302,558,910.90	100,895,296.01
Other payable	710,298,430.85	214,010,066.36
Of which: Interest payable		
Dividends payable	5,825,925.00	6,945,967.20

Item	September 30, 2026	December 31, 2025
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	618,613,267.74	229,963,847.98
Other current liabilities	148,735,435.19	79,586,177.52
Total current liabilities	12,300,078,052.50	8,055,095,232.77
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	6,358,447,421.11	1,863,943,061.03
Bonds payable		
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	22,221,548.92	11,912,391.37
Long-term payable		
Long-term employee remuneration payable		
Provisions		
Deferred income	434,029,041.30	403,448,051.64
Deferred income tax liabilities	96,153,035.75	122,717,874.98
Other non-current liabilities		
Total non-current liabilities	6,910,851,047.08	2,402,021,379.02
Total liabilities	19,210,929,099.58	10,457,116,611.79

Item	September 30, 2026	December 31, 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,075,349,429.00	984,812,493.00
Other equity instruments		
Of which: Preferred shares		
Perpetual bonds		
Capital reserve	10,224,879,055.36	5,254,233,484.86
Less: Treasury shares	612,089,256.52	85,088,799.60
Other comprehensive income	-41,507,131.79	9,314,644.81
Special reserves		
Surplus reserves	543,336,625.98	501,396,103.68
General risk reserves		
Undistributed profit	7,440,629,743.09	6,408,043,313.50
Total owners' equity (or shareholders' equity) attributable to owners of the parent company	18,630,598,465.12	13,072,711,240.25
Minority interests	216,307,583.39	197,081,310.31
Total owners' equity (or shareholders' equity)	18,846,906,048.51	13,269,792,550.56
Total liabilities and owners' equity (or shareholders' equity)	38,057,835,148.09	23,726,909,162.35

Person-in-charge
of the Company:
Liu Shaobai (劉紹柏)

Officer-in-charge
of accounting:
Sun Junlei (孫君磊)

Head of Accounting
Department:
Cheng Xingna (成杏娜)

Consolidated Income Statement

January to September 2026

Prepared by: Shenzhen Kinwong Electronic Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total revenue from operations	15,232,777,664.45	11,082,595,189.96
Of which: Operating revenue	15,232,777,664.45	11,082,595,189.96
Interest income		
Premium earned		
Fees and commission income		
II. Total operating cost	13,274,066,252.99	10,091,373,946.83
Of which: Operating costs	11,257,613,573.34	8,688,607,376.70
Interest expenses		
Fees and commission expenses		
Returned premium		
Net reimbursement paid		
Net amounts of provisions on insurance obligations drawn		
Bonus paid on insurance policy		
Reinsurance premium		
Tax and surcharge	67,737,639.11	55,576,296.51
Selling expenses	235,069,207.99	201,634,097.22
Administrative expenses	675,691,737.65	463,505,197.00
R&D expenses	775,588,221.05	662,390,550.10
Finance expenses	262,365,873.85	19,660,429.30
Of which: Interest expenses	102,017,997.01	31,103,077.73
Interest income	35,275,303.74	28,784,362.54

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Add: Other income	70,819,751.13	92,966,653.65
Investment income ("—" represents losses)	28,506,326.30	-12,651,057.49
Of which: Income from investment in associates and joint ventures	-12,372,430.90	-14,983,744.17
Derecognition of income from financial assets at amortized cost		
Exchange gains ("—" represents losses)		
Gains from hedging net exposure ("—" represents losses)		
Gains from changes in fair value ("—" represents losses)	47,039,374.50	145,370,003.13
Credit impairment loss ("—" represents losses)	-142,828,134.76	-23,877,654.50
Asset impairment loss ("—" represents losses)	-67,586,323.61	-50,067,782.18
Gains from disposal of assets ("—" represents losses)	-3,621,255.80	-7,380,156.25
III. Operating profit ("—" represents losses)	1,891,041,149.22	1,135,581,249.49
Add: non-operating income	4,615,397.47	2,601,213.46
Less: non-operating expenditure	6,013,053.86	14,079,303.94
IV. Total profit ("—" represents total losses)	1,889,643,492.83	1,124,103,159.01
Less: income tax expenses	254,650,965.86	163,421,478.15
V. Net profit ("—" represents net losses)	1,634,992,526.97	960,681,680.86
(I) Classified by continuing operations		
1. Net profit from continuing operations ("—" represents net losses)	1,634,992,526.97	960,681,680.86
2. Net profit from discontinued operations ("—" represents net losses)		

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
(II) Classified by attribution to ownership		
1. Net profit attributable to shareholders of the parent company (“-” represents net losses)	1,615,766,253.89	948,116,588.53
2. Profit or loss attributable to minority interests (“-” represents net losses)	19,226,273.08	12,565,092.33
VI. Other comprehensive net income after taxation	-50,821,776.60	4,567,277.65
(I) Other comprehensive net income after taxation attributable to owners of the parent company	-50,821,776.60	4,567,277.65
1. Other comprehensive income not to be reclassified into profit or loss		570,000.00
(1) Changes in remeasurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified into profit or loss under equity method		
(3) Changes in fair value of other equity instrument investments		570,000.00
(4) Changes in fair value of enterprise’s own credit risk		
(5) Others		

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
2. Other comprehensive income to be reclassified into profit or loss	-50,821,776.60	3,997,277.65
(1) Other comprehensive income to be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Credit impairment provision for other debt investments		
(5) Reserve for cash flow hedging		
(6) Translation differences of financial statements denominated in foreign currency	-50,821,776.60	3,997,277.65
(7) Others		
(II) Other comprehensive net income after taxation attributable to minority interests		
VII. Total comprehensive income	1,584,170,750.37	965,248,958.51
(I) Total comprehensive income attributable to owners of the parent company	1,564,944,477.29	952,683,866.18
(II) Total comprehensive income attributable to minority interests	19,226,273.08	12,565,092.33
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	1.64	1.03
(II) Diluted earnings per share (RMB per share)	1.62	1.03

Person-in-charge
of the Company:
Liu Shaobai (劉紹柏)

Officer-in-charge
of accounting:
Sun Junlei (孫君磊)

Head of Accounting
Department:
Cheng Xingna (成杏娜)

Consolidated Cash Flow Statement
January to September 2026

Prepared by: Shenzhen Kinwong Electronic Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	11,629,312,174.96	10,353,752,951.54
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash from interest, fee and commission income		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities trading agency services		
Tax refund received	522,963,123.89	332,008,487.80
Other cash received from operating activities	125,340,690.79	156,455,469.58
Sub-total of cash inflows from operating activities	12,277,615,989.64	10,842,216,908.92
Cash paid for purchasing of goods and receiving services	7,671,255,791.32	6,497,892,022.89
Net increase in customer loans and advances		
Net increase in deposits with central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest expenses, fees and commissions		

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Cash paid for policy dividends		
Cash paid to and for employees	2,498,783,423.77	1,998,168,484.62
Various taxes paid	233,542,356.29	250,425,088.51
Other cash payments relating to operating activities	656,272,072.24	568,330,104.19
Sub-total of cash outflows from operating activities	11,059,853,643.62	9,314,815,700.21
Net cash flows from operating activities	1,217,762,346.02	1,527,401,208.71
II. Cash flows generated from investing activities:		
Cash received from disposal of investments		6,600,000.00
Cash received from investment gains	472,440.80	702,087.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	12,805,570.96	14,735,343.02
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investing activities	548,665,002.38	1,017,728,435.44
Sub-total of cash inflows from investing activities	561,943,014.14	1,039,765,865.67
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	5,123,336,275.17	1,866,023,791.14
Cash paid for investment		
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investing activities	323,281,403.16	726,999,997.82
Sub-total of cash outflows from investing activities	5,446,617,678.33	2,593,023,788.96
Net cash flows generated from investing activities	-4,884,674,664.19	-1,553,257,923.29

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
III. Cash flows generated from financing activities:		
Cash received from investment activities	4,905,595,861.87	54,620,251.92
Including: Cash received by subsidiaries from contribution of non-controlling interests		
Cash received from borrowings	5,594,229,109.22	1,753,656,589.54
Other cash received from financing-related activities		
Sub-total of cash inflows from financing activities	10,499,824,971.09	1,808,276,841.46
Cash for repayment of borrowings	509,287,837.70	346,576,546.73
Cash for dividend payment, profit distribution or interest payment	636,724,556.84	771,215,898.42
Including: Dividend and profit paid by subsidiaries to minority interests		
Other cash paid for financing-related activities	457,196,455.89	243,042,833.54
Sub-total of cash outflows from financing activities	1,603,208,850.43	1,360,835,278.69
Net cash flows generated from financing activities	8,896,616,120.66	447,441,562.77
IV. Effects of exchange rate fluctuation on cash and cash equivalents	-97,433,370.10	8,690,528.06
V. Net increase in cash and cash equivalents	5,132,270,432.39	430,275,376.25
Add: Beginning balance of cash and cash equivalents	1,941,198,991.63	1,838,432,473.86
VI. Ending balance of cash and cash equivalents	7,073,469,424.02	2,268,707,850.11

Person-in-charge
of the Company:
Liu Shaobai (劉紹柏)

Officer-in-charge
of accounting:
Sun Junlei (孫君磊)

Head of Accounting
Department:
Cheng Xingna (成杏娜)

(III) Adjustments to the opening financial statements in the year of first-time adoption of new accounting standards or interpretations thereof, with effect from 2026

☐ Applicable ☒ Not applicable

This announcement is hereby issued.

Board of Directors of Shenzhen Kinwong Electronic Co., Ltd.
October 26, 2026