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Shenzhen Kinwong Electronic Co., Ltd.

深圳市景旺電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3228)

ANNOUNCEMENT ON THE CHANGE OF REGISTERED CAPITAL AND THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board (the “**Board**”) of directors (the “**Directors**”) of Shenzhen Kinwong Electronic Co., Ltd. (the “**Company**”) announces that the Board held a meeting on October 26, 2026, at which the Resolution on the Change of Registered Capital and the Amendments to the Articles of Association was considered and approved. Details are as follows:

I. CHANGE OF REGISTERED CAPITAL

During the period from April 1, 2026 to September 30, 2026, the incentive recipients under the Company’s 2024 Equity Incentive Scheme exercised their options on a discretionary basis, and a total of 2,102,265 shares were issued upon exercise and registered for transfer, resulting in a corresponding increase of 2,102,265 shares in the Company’s total share capital.

The relevant registration procedures for the 14,862,200 restricted shares under the first grant of the Company’s 2026 Equity Incentive Scheme were completed on July 30, 2026, and the Company’s total share capital increased by 14,862,200 shares accordingly.

The relevant registration procedures for the 1,062,500 restricted shares under the reserved grant (first batch) of the Company’s 2026 Equity Incentive Scheme were completed on September 24, 2026, and the Company’s total share capital increased by 1,062,500 shares accordingly.

Pursuant to the relevant provisions of the Company’s 2024 Equity Incentive Scheme, as certain incentive recipients have left the Company, the Company repurchased and cancelled 164,518 restricted shares that triggered the repurchase conditions. The repurchase and cancellation of the aforesaid shares has been completed, and the Company’s total share capital decreased by 164,518 shares accordingly.

On September 29, 2026, the 72,944,300 H Shares issued by the Company were listed and commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited, and the Company’s total share capital increased by 72,944,300 shares accordingly.

After the above changes, the Company's total share capital increased by 90,806,747 shares, and the Company's total share capital changed from 984,378,164 shares to 1,075,184,911 shares. The Company's registered capital changed from RMB984,378,164 to RMB1,075,184,911.

In view of the above reasons, it is proposed to make corresponding amendments to certain provisions of the Company's Articles of Association.

II. AMENDMENTS TO CERTAIN PROVISIONS OF THE ARTICLES OF ASSOCIATION

In light of the actual circumstances of the above changes, corresponding adjustments and amendments are required to the contents to be supplemented upon listing and the contents relating to the above-mentioned change of the registered capital of the Company in the Articles of Association. The details are as follows:

Before Amendment	After Amendment
Article 3 On June 22, 2026, upon filing with the CSRC, the Company made its initial public offering of [•] overseas listed foreign shares (hereinafter referred to as “H Shares”) in Hong Kong. Such H Shares were listed on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Hong Kong Stock Exchange”) on [•].	Article 3 On June 22, 2026, upon filing with the CSRC, the Company made its initial public offering of 72,944,300 overseas listed foreign shares (hereinafter referred to as “H Shares”) in Hong Kong. Such H Shares were listed on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Hong Kong Stock Exchange”) on September 29, 2026.
Article 6 The registered capital of the Company is RMB[•].	Article 6 The registered capital of the Company is RMB1,075,184,911.
Article 21 ~~Upon completion of the initial public offering of H Shares,~~ the total share capital of the Company is [•] shares, all of which are ordinary shares, including [•] A ordinary shares, representing [•]% of the total share capital of the Company, and [•] H ordinary shares, representing [•]% of the total share capital of the Company.	Article 21 <u>T</u>he total share capital of the Company is 1,075,184,911 shares, all of which are ordinary shares, including 1,002,240,611 A ordinary shares, representing 93.22% of the total share capital of the Company, and 72,944,300 H ordinary shares, representing 6.78% of the total share capital of the Company.
Article 208 The Articles of Association shall come into force and be implemented ~~on the date on which the H Shares issued by the Company are listed for trading on The Stock Exchange of Hong Kong Limited~~ after being considered and approved by the general meeting.	Article 208 The Articles of Association shall come into force and be implemented after being considered and approved by the general meeting.

Except for the amendments to the above provisions, the other provisions of the Articles of Association shall remain unchanged. The full text of the revised Articles of Association, titled Articles of Association of Shenzhen Kinwong Electronic Co., Ltd. (October 2026), is disclosed by the Company on the same day on the website of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk/>), the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/>) and the Company's website (<http://www.kinwong.com/>).

Pursuant to the resolutions passed at the Company's 2023 annual general meeting, the 2025 third extraordinary general meeting and the 2026 first extraordinary general meeting, the Board has been authorized by the general meeting to amend the Articles of Association for the above reasons and to apply to the industrial and commercial administration authority for the registration of the change of the Company's registered capital. The change of registered capital and the amendments to the Articles of Association are not required to be submitted to the general meeting of the Company for consideration.

By order of the Board
Shenzhen Kinwong Electronic Co., Ltd.
Mr. Liu Shaobai
Chairman of the Board and Non-executive Director

Hong Kong, October 26, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Liu Yu and Mr. Deng Li as executive Directors; (ii) Mr. Liu Shaobai, Mr. Cheuk Yung, Ms. Huang Xiaofen and Ms. Cheuk Kwan as non-executive Directors; and (iii) Dr. Zhou Guoyun, Dr. Xin Guosheng and Dr. Cao Chunfang as independent non-executive Directors.