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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Brendan Robert Nelson*, Georges Bahjat Elhedery, Geraldine Joyce Buckingham†, Wei Sun Christianson†, Rachel Duan†, Dame Carolyn Julie Fairbairn†, James Anthony Forese†, Steven Craig Guggenheimer†, Manveen (Pam) Kaur, Dr José Antonio Meade Kuribreña†, Richard Henry Meddings†, Kalpana Jaisingh Morparia†, Eileen K Murray†, Elizabeth Alison Platt† and Swee Lian Teo†.

* Independent non-executive Chairman

† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC Holdings plc

Registered Office and Group Head Office:

8 Canada Square, London E14 5HQ, United Kingdom

Web: www.hsbc.com

Incorporated in England and Wales with limited liability. Registration number 617987



HSBC HOLDINGS PLC

Data Pack

3Q 2026

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2025. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2025, the Interim Report 2026, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Constant currency performance is computed by adjusting reported results for the effects of foreign currency translation differences, which distort year-on-year comparisons. It is computed by retranslating into US dollars for non-US dollar branches, subsidiaries, joint ventures and associates: the reported income statements of comparative periods at the average rates of exchange for the most recent period; and the reported balance sheets of comparative periods at the prevailing rates of exchange on 30 September 2026. We consider constant currency performance to provide useful information for investors by aligning internal and external reporting, and reflecting how management assesses year-on-year performance. Definitions and calculations of other alternative performance measures are included in our 'Alternative performance measures' on page 41 of our Interim Report 2026. Alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

On a constant currency basis, quarterly comparatives are translated at average 3Q26 exchange rates for the income statement or at the prevailing rates of exchange on 30 September 2026 for the balance sheet. The year to date comparatives on a constant currency basis are translated at average exchange rates for the nine months to 30 September 2026.

Effective 1 January 2026, we transferred certain clients, primarily in Hong Kong and the UK, to the CIB segment to better meet their needs. This transfer does not change the Group's reportable segments. Comparative periods have been re-presented accordingly. The re-presentation has no impact on the Group's consolidated financial results or financial position.

Registered office and Group Head office: 8 Canada Square, London, E14 5HQ, United Kingdom

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HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
Reported (\$m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Net interest income	9,307	9,288	8,945	9,196	8,777	27,540	25,598
Net fee income	3,567	3,558	3,719	3,194	3,506	10,844	10,149
Other operating income	5,746	6,272	5,960	3,974	5,505	17,978	16,163
Net operating income before change in expected credit losses and other credit impairment charges ('Revenue')	18,620	19,118	18,624	16,364	17,788	56,362	51,910
Change in expected credit losses and other credit impairment charges ('ECL')	(832)	(1,052)	(1,301)	(901)	(1,008)	(3,185)	(2,949)
Total operating expenses	(8,822)	(8,705)	(8,721)	(9,330)	(10,076)	(26,248)	(27,098)
Share of profit in associates and joint ventures less impairment	666	785	774	669	591	2,225	1,242
Profit/(loss) before tax	9,632	10,146	9,376	6,802	7,295	29,154	23,105
Tax credit/(charge)	(2,061)	(2,219)	(1,982)	(1,615)	(1,792)	(6,262)	(5,161)
Profit/(loss) after tax	7,571	7,927	7,394	5,187	5,503	22,892	17,944
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	7,090	7,688	6,938	4,719	4,873	21,716	16,383
- other equity holders of the parent company	462	226	407	225	411	1,095	958
- non-controlling interests	19	13	49	243	219	81	603
Impairment of goodwill and other intangible assets (net of tax)	82	6	30	80	40	118	64
PAOS net of goodwill and other intangible assets impairment	7,172	7,694	6,968	4,799	4,913	21,834	16,447
Constant currency (\$m)							
Revenue	18,620	19,098	18,532	16,379	17,758	56,362	52,569
ECL	(832)	(1,052)	(1,301)	(910)	(1,016)	(3,185)	(3,031)
Total operating expenses	(8,822)	(8,690)	(8,677)	(9,343)	(10,054)	(26,248)	(27,505)
Share of profit in associates and joint ventures less impairment	666	790	790	695	614	2,225	1,270
Profit/(loss) before tax	9,632	10,146	9,344	6,821	7,302	29,154	23,303
Constant currency revenue excluding notable items	18,680	19,024	19,028	17,723	17,871	56,848	54,018
Constant currency profit before tax excluding notable items	10,021	10,339	10,017	8,580	9,106	30,416	28,372
Notable items (reported) (\$m)							
Notable items							
Revenue	(60)	75	(501)	(1,359)	(112)	(486)	(1,387)
of which: Banking net interest income	—	—	—	—	—	—	—
of which: Fee and other income	(60)	75	(501)	(1,359)	(112)	(486)	(1,387)
ECL	—	—	—	—	—	—	—
Operating expenses	(329)	(269)	(178)	(425)	(1,696)	(776)	(2,539)
Impairment losses of interest in BoCom associate	—	—	—	—	—	—	(1,000)
Notable items (constant currency) (\$m)							
Notable items							
Revenue	(60)	74	(496)	(1,344)	(113)	(486)	(1,449)
of which: Banking net interest income	—	—	—	—	—	—	—
of which: Fee and other income	(60)	74	(496)	(1,344)	(113)	(486)	(1,449)
ECL	—	—	—	—	—	—	—
Operating expenses	(329)	(267)	(177)	(415)	(1,691)	(776)	(2,553)
Impairment losses of interest in BoCom associate	—	—	—	—	—	—	(1,067)

	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Earnings metrics							
Return on average equity (annualised)	16.2 %	17.7 %	16.0 %	10.8 %	11.3 %	16.6 %	12.9 %
Return on average tangible equity (annualised)	17.7 %	19.1 %	17.3 %	11.8 %	12.3 %	18.0 %	13.9 %
Return on average tangible equity excluding notable items (annualised) ¹	18.2 %	19.5 %	18.7 %	15.9 %	16.6 %	18.8 %	17.7 %
Earnings per share (\$)	0.41	0.45	0.41	0.28	0.28	1.27	0.93
Earnings per share excluding material notable items and related impacts (\$)	0.42	0.45	0.44	0.37	0.36	1.30	1.14
Constant currency ECL / average gross loans (annualised)	0.32 %	0.41 %	0.53 %	0.36 %	0.41 %	0.42 %	0.41 %
Dividends							
Dividends per share - declared in respect of the period (\$)	0.10	0.10	0.10	0.45	0.10	0.30	0.30
	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Revenue notable items (\$m)							
Total	(60)	75	(501)	(1,359)	(112)	(486)	(1,387)
– Disposals, wind-downs, acquisitions and related costs	(60)	75	(501)	(1,359)	(144)	(486)	(283)
– Dilution loss of interest in BoCom associate	—	—	—	—	32	—	(1,104)
Cost notable items (\$m)							
Total	(329)	(269)	(178)	(425)	(1,696)	(776)	(2,539)
– Disposals, wind-downs, acquisitions and related costs	(189)	(79)	(50)	(157)	(118)	(318)	(345)
– Restructuring and other related costs	(140)	(190)	(128)	(257)	(157)	(458)	(773)
– Legal provision	—	—	—	(11)	(1,421)	—	(1,421)
Impairment losses of interest in BoCom associate (\$m)	—	—	—	—	—	—	(1,000)

¹ We have revised the adjustments made to average tangible equity for the purposes of computing our return on average tangible equity ('RoTE') excluding notable items measure. Prior to this, we adjusted average tangible equity for the average impact of notable items whereas from 2025 we no longer make adjustments to average tangible equity. Comparatives have been re-presented on the revised basis.

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HSBC Holdings plc consolidated balance sheet data

	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Assets (reported) (\$m)					
Cash and balances at central banks	222,463	227,800	214,707	242,859	246,821
Hong Kong Government certificates of indebtedness	45,298	45,021	44,727	44,063	43,549
Trading assets	390,121	423,987	365,667	366,153	357,418
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	139,500	138,942	138,535	133,063	134,408
Derivatives	279,169	255,995	267,583	237,740	213,903
Loans and advances to banks	104,329	110,529	100,297	108,462	105,202
Loans and advances to customers (net)	1,029,858	1,022,105	1,001,957	988,399	982,886
Reverse repurchase agreements – non-trading	296,446	311,871	314,864	298,392	278,615
Financial investments	615,134	604,759	580,632	567,211	563,159
Prepayments, accrued income and other assets ¹	268,976	244,205	225,362	195,909	258,646
Current tax assets	1,034	1,199	1,008	864	743
Interests in associates and joint ventures	31,752	31,333	30,539	29,577	28,829
Goodwill and intangible assets	12,686	12,728	12,804	13,107	13,011
Deferred tax assets	8,055	7,687	7,329	7,235	7,033
Total assets	3,444,821	3,438,161	3,306,011	3,233,034	3,234,223
Liabilities (reported) (\$m)					
Hong Kong currency notes in circulation	45,298	45,021	44,727	44,063	43,549
Deposits by banks	94,559	91,401	87,581	97,952	98,126
Customer accounts	1,836,801	1,827,703	1,781,761	1,786,828	1,737,247
Repurchase agreements – non-trading	268,733	276,266	216,162	204,974	215,308
Trading liabilities	78,406	86,363	80,646	72,122	73,182
Financial liabilities designated at fair value	176,564	173,751	167,693	158,456	162,914
Derivatives	276,194	254,662	259,845	237,854	217,438
Debt securities in issue	103,933	105,027	101,742	99,675	98,240
Accruals, deferred income and other liabilities ²	202,818	214,218	204,967	165,505	232,181
Current tax liabilities	4,131	3,561	2,807	3,037	3,693
Insurance contract liabilities	130,324	130,053	128,070	122,955	120,169
Provisions	2,979	2,942	3,009	3,441	3,434
Deferred tax liabilities	1,324	2,240	1,720	2,100	1,540
Subordinated liabilities	26,482	27,872	28,011	28,406	28,514
Total liabilities	3,248,546	3,241,080	3,108,741	3,027,368	3,035,535
Equity (reported) (\$m)					
Called up share capital	8,571	8,592	8,592	8,588	8,630
Share premium account	247	245	245	111	110
Other equity instruments	22,407	23,708	22,211	20,716	20,716
Other reserves	(7,894)	(3,449)	(3,826)	(795)	(4,341)
Retained earnings	172,544	167,586	169,597	169,605	166,315
Total shareholders' equity	195,875	196,682	196,819	198,225	191,430
Non-controlling interests	400	399	451	7,441	7,258
Total equity	196,275	197,081	197,270	205,666	198,688
Total liabilities and equity	3,444,821	3,438,161	3,306,011	3,233,034	3,234,223
Other balance sheet data (reported) (\$m)					
Loans and advances to customers (gross)	1,041,209	1,033,846	1,013,296	999,091	993,394
Risk-weighted assets	922,394	906,417	883,759	888,647	878,793
Total shareholders' equity	195,875	196,682	196,819	198,225	191,430
AT1 capital	(22,407)	(23,708)	(22,211)	(20,716)	(20,716)
Preference shares	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—
Ordinary shareholders' equity ('NAV')	173,468	172,974	174,608	177,509	170,714
Goodwill and other intangibles (net of deferred tax)	(12,474)	(12,322)	(12,273)	(12,356)	(12,263)
Tangible equity ('TNAV')	160,994	160,652	162,335	165,153	158,451

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Average TNAV	160,823	161,494	163,744	161,803	159,004
	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to customers (net)	1,029,858	1,023,176	1,003,011	982,862	977,384
Customer accounts	1,836,801	1,830,309	1,783,115	1,773,911	1,724,769
Risk-weighted assets	922,394	906,319	883,929	882,852	873,514
Regulatory capital (end-point basis, reported) (\$m)					
Common equity tier 1 capital	128,143	127,692	123,996	132,593	127,765
Additional tier 1 capital	22,351	23,652	22,155	20,804	20,790
Tier 2 capital	26,304	27,432	27,813	28,974	29,174
Total regulatory capital	176,798	178,776	173,964	182,371	177,729
Capital ratios (end-point basis, reported)					
Common equity tier 1 ratio	13.9 %	14.1 %	14.0 %	14.9 %	14.5 %
Tier 1 ratio	16.3 %	16.7 %	16.5 %	17.3 %	16.9 %
Total capital ratio	19.2 %	19.7 %	19.7 %	20.5 %	20.2 %
Leverage exposures (\$m)	3,090,002	3,076,177	2,946,990	2,877,070	2,840,483
Leverage Ratio	4.9 %	4.9 %	5.0 %	5.3 %	5.2 %
NAV / share (\$) at the end of the period	10.14	10.08	10.17	10.36	9.94
TNAV / share (\$) at the end of the period	9.41	9.36	9.46	9.64	9.22
Ordinary \$0.50 shares					
Basic number of ordinary shares in issue, after deducting own shares held (m)	17,111	17,164	17,164	17,140	17,183
	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Ordinary shares issued during the period (m)	0.1	—	8.3	0.1	0.2
Shares bought back and cancelled during the period ³ (m)	(42)	—	—	(84)	(219)
Other movements in basic number of ordinary shares during the period ⁴ (m)	(11)	—	15	41	5
Average basic number of ordinary shares outstanding during the period, after deducting own shares held (m)	17,145	17,163	17,129	17,136	17,297

1 Includes 'Assets held for sale' of \$45,476m.

2 Includes 'Liabilities of disposal groups held for sale' of \$23,837m.

3 Includes shares cancelled during the period that were originally bought back in prior periods.

4 Includes movements in own shares held.

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Group Management View of Revenue

Group Management View of Revenue (original FX rates) (\$m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Banking NII ¹	11,656	11,643	11,253	11,722	11,049	34,552	32,362
Fee and other income	7,024	7,400	7,872	6,001	6,851	22,296	20,935
– Wholesale Transaction Banking	2,854	2,981	3,081	2,647	2,576	8,916	8,271
of which: Global Foreign Exchange	1,474	1,568	1,702	1,353	1,245	4,744	4,401
of which: Global Payments Solutions	611	612	584	585	587	1,807	1,708
of which: Global Trade Solutions	386	400	417	349	369	1,203	1,112
of which: Securities Services	383	401	378	360	375	1,162	1,050
– Wealth	2,688	2,765	2,697	2,147	2,680	8,150	7,243
of which: Investment Distribution	1,115	1,108	1,111	807	1,039	3,334	2,817
of which: Insurance ¹	715	774	659	581	845	2,148	2,018
of which: Asset Management	384	381	374	406	387	1,139	1,094
of which: Private Bank	474	502	553	353	409	1,529	1,314
– Investment Banking, Debt and Equity Markets	981	1,117	1,011	588	657	3,109	2,711
– Retail Banking	311	325	396	299	323	1,032	947
– Wholesale Credit and Lending	167	183	257	251	231	607	657
– Other ²	23	29	430	69	384	482	1,106
Revenue excluding notable items	18,680	19,043	19,125	17,723	17,900	56,848	53,297
Notable items	(60)	75	(501)	(1,359)	(112)	(486)	(1,387)
Revenue	18,620	19,118	18,624	16,364	17,788	56,362	51,910
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	7,196	7,184	7,155	6,755	6,438	21,535	19,834
of which: Global Payments Solutions	4,236	4,114	4,057	4,147	3,910	12,407	11,618
of which: Global Trade Solutions	790	783	763	668	688	2,336	2,064
– of which: Wealth	3,048	3,092	3,026	2,481	3,008	9,166	8,205
of which: Private Bank	796	807	861	669	713	2,464	2,219

Group Management View of Revenue (constant currency) (\$m)	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Banking NII ¹	11,656	11,633	11,202	11,755	11,050	34,552	32,871
Fee and other income	7,024	7,391	7,826	5,968	6,821	22,296	21,147
– Wholesale Transaction Banking	2,854	2,978	3,063	2,643	2,565	8,916	8,376
of which: Global Foreign Exchange	1,474	1,566	1,690	1,348	1,239	4,744	4,451
of which: Global Payments Solutions	611	611	582	588	585	1,807	1,735
of which: Global Trade Solutions	386	400	415	348	369	1,203	1,131
of which: Securities Services	383	401	376	359	372	1,162	1,059
– Wealth	2,688	2,762	2,687	2,144	2,680	8,150	7,316
of which: Investment Distribution	1,115	1,109	1,108	806	1,040	3,334	2,839
of which: Insurance ¹	715	774	658	580	850	2,148	2,039
of which: Asset Management	384	379	371	405	383	1,139	1,104
of which: Private Bank	474	500	550	353	407	1,529	1,334
– Investment Banking, Debt and Equity Markets	981	1,117	1,007	591	653	3,109	2,751
– Retail Banking	311	325	396	305	329	1,032	980
– Wholesale Credit and Lending	167	183	256	255	231	607	669
– Other ²	23	26	417	30	363	482	1,055
Revenue excluding notable items	18,680	19,024	19,028	17,723	17,871	56,848	54,018
Notable items	(60)	74	(496)	(1,344)	(113)	(486)	(1,449)
Revenue	18,620	19,098	18,532	16,379	17,758	56,362	52,569
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	7,196	7,175	7,113	6,753	6,410	21,535	20,063
of which: Global Payments Solutions	4,236	4,109	4,035	4,148	3,896	12,407	11,758
of which: Global Trade Solutions	790	782	759	670	686	2,336	2,092
– of which: Wealth	3,048	3,088	3,014	2,478	3,007	9,168	8,292
of which: Private Bank	796	804	856	668	711	2,464	2,252

	Quarter ended					Year to date	
Banking net interest income (original FX rates) (\$m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Net interest income	9,307	9,288	8,945	9,196	8,777	27,540	25,598
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	2,395	2,399	2,356	2,592	2,384	7,150	7,094
Third-party net interest income from insurance	(46)	(44)	(48)	(66)	(112)	(138)	(330)
Banking net interest income	11,656	11,643	11,253	11,722	11,049	34,552	32,362
Banking net interest income (constant currency) (\$m)							
Net interest income	9,307	9,275	8,894	9,213	8,770	27,540	26,012
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	2,395	2,402	2,356	2,608	2,391	7,150	7,196
Third-party net interest income from insurance	(46)	(44)	(48)	(66)	(111)	(138)	(337)
Banking net interest income	11,656	11,633	11,202	11,755	11,050	34,552	32,871
	Quarter ended					Year to date	
Banking net interest income by legal entity (original FX rates) (\$m)	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
The HongKong and Shanghai Banking Corporation Limited	5,812	5,748	5,431	5,710	5,351	16,991	15,966
of which: Hong Kong							
HSBC UK Bank plc	3,171	3,083	3,027	3,046	2,969	9,281	8,477
HSBC Bank plc	1,270	1,427	1,376	1,477	1,351	4,073	3,780
Other legal entities	1,403	1,385	1,419	1,489	1,378	4,207	4,139
Total banking net interest income	11,656	11,643	11,253	11,722	11,049	34,552	32,362
Banking net interest income by legal entity (constant currency) (\$m)							
The HongKong and Shanghai Banking Corporation Limited	5,812	5,728	5,403	5,688	5,336	16,991	15,997
of which: Hong Kong							
HSBC UK Bank plc	3,171	3,086	3,018	3,081	2,960	9,281	8,671
HSBC Bank plc	1,270	1,421	1,366	1,484	1,345	4,073	3,889
Other legal entities	1,403	1,398	1,415	1,502	1,409	4,207	4,314
Total banking net interest income	11,656	11,633	11,202	11,755	11,050	34,552	32,871

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Insurance in our Group Management View of Revenue.

2 'Other' includes revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income, and notional tax credits.

HSBC
HSBC Holdings plc
Net Interest Margin

	Quarter to date					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Average balances during period (\$m)							
Short-term funds and loans and advances to banks	310,154	301,929	317,191	317,912	316,852	309,732	328,444
Loans and advances to customers	1,031,817	1,027,598	1,009,498	988,965	983,604	1,023,053	966,021
Reverse repurchase agreements – non-trading	307,321	308,899	297,692	287,302	280,681	304,673	269,438
Financial investments	611,283	585,297	567,432	554,175	553,675	588,164	534,029
Other interest-earning assets	97,992	76,326	69,602	72,700	83,660	81,411	81,707
Total interest-earning assets	2,358,567	2,300,049	2,261,415	2,221,054	2,218,472	2,307,033	2,179,639
Interest income during period (\$m)							
Short-term funds and loans and advances to banks	2,695	2,445	2,494	2,685	2,733	7,634	8,775
Loans and advances to customers	12,092	11,710	11,193	11,460	11,510	34,995	34,576
Reverse repurchase agreements – non-trading	4,725	4,331	4,263	4,353	4,229	13,319	12,263
Financial investments	5,711	5,278	5,117	5,258	5,165	16,106	15,572
Other interest-earning assets	647	640	591	747	724	1,878	2,183
Total	25,870	24,404	23,658	24,503	24,361	73,932	73,369
Average balances during period (\$m)							
Deposits by banks	79,526	73,953	75,786	77,352	78,274	76,435	75,653
Customer accounts	1,618,028	1,578,501	1,556,552	1,515,315	1,503,972	1,584,586	1,477,500
Repurchase agreements – non-trading	271,300	250,210	217,636	199,654	187,304	246,578	185,072
Debt securities in issue – non-trading	205,853	207,891	201,092	197,015	202,337	204,963	198,757
Other interest-bearing liabilities	79,969	83,020	86,670	86,547	81,825	83,195	74,842
Total interest-bearing liabilities	2,254,676	2,193,575	2,137,736	2,075,883	2,053,712	2,195,757	2,011,824
Non-interest bearing current accounts	221,693	228,035	231,338	224,650	213,356	226,986	211,089
Interest expense during period (\$m)							
Deposits by banks	578	559	568	629	666	1,705	1,984
Customer accounts	8,253	7,525	7,474	7,864	8,124	23,252	25,425
Repurchase agreements – non-trading	4,453	3,871	3,587	3,619	3,405	11,911	10,010
Debt securities in issue – non-trading	2,693	2,604	2,513	2,558	2,733	7,810	8,289
Other interest-bearing liabilities	586	557	571	637	656	1,714	2,063
Total	16,563	15,116	14,713	15,307	15,584	46,392	47,771
Net interest margin (%)	1.57 %	1.62 %	1.60 %	1.64 %	1.57 %	1.60 %	1.57 %

HSBC
Hong Kong business

Reported results (\$m)

Revenue	4,096	4,108	4,024	3,970	3,879
ECL	(248)	(332)	(208)	(307)	(303)
Total operating expenses	(1,283)	(1,227)	(1,227)	(1,304)	(1,201)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	2,565	2,549	2,589	2,359	2,375

Constant currency results (\$m)

Revenue	4,096	4,104	4,011	3,941	3,873
ECL	(248)	(332)	(207)	(306)	(302)
Total operating expenses	(1,283)	(1,226)	(1,224)	(1,296)	(1,200)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	2,565	2,546	2,580	2,339	2,371

Notable items (reported) (\$m)

Total	—	(3)	(4)	(6)	(4)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	(3)	(4)	(6)	(4)
Impairment of interest in associate	—	—	—	—	—

Notable items (constant currency) (\$m)

Total	—	(3)	(4)	(6)	(5)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	(3)	(4)	(6)	(5)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	241,483	234,651	228,726	227,609	228,037
Loans and advances to external customers (net)	237,207	230,495	224,698	223,730	224,264
Total external assets	465,157	450,796	427,545	428,394	433,592
External customer accounts	557,280	536,808	528,277	531,902	508,691
Risk-weighted assets	142,351	140,039	133,018	136,245	137,355

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	237,207	230,463	224,703	222,325	222,891
External customer accounts	557,280	536,636	528,056	528,213	505,151
Risk-weighted assets	142,351	140,073	133,146	135,618	136,836

Quarter ended						Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Revenue	4,096	4,108	4,024	3,970	3,879	12,228	11,567
ECL	(248)	(332)	(208)	(307)	(303)	(788)	(1,161)
Total operating expenses	(1,283)	(1,227)	(1,227)	(1,304)	(1,201)	(3,737)	(3,502)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
Profit/(loss) before tax	2,565	2,549	2,589	2,359	2,375	7,703	6,904
Revenue	4,096	4,104	4,011	3,941	3,873	12,228	11,539
ECL	(248)	(332)	(207)	(306)	(302)	(788)	(1,159)
Total operating expenses	(1,283)	(1,226)	(1,224)	(1,296)	(1,200)	(3,737)	(3,498)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
Profit/(loss) before tax	2,565	2,546	2,580	2,339	2,371	7,703	6,882
Total	—	(3)	(4)	(6)	(4)	(7)	(13)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	(3)	(4)	(6)	(4)	(7)	(13)
Impairment of interest in associate	—	—	—	—	—	—	—
Total	—	(3)	(4)	(6)	(5)	(7)	(13)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	(3)	(4)	(6)	(5)	(7)	(13)
Impairment of interest in associate	—	—	—	—	—	—	—
Balance sheet date							
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		
Loans and advances to external customers (gross)	241,483	234,651	228,726	227,609	228,037		
Loans and advances to external customers (net)	237,207	230,495	224,698	223,730	224,264		
Total external assets	465,157	450,796	427,545	428,394	433,592		
External customer accounts	557,280	536,808	528,277	531,902	508,691		
Risk-weighted assets	142,351	140,039	133,018	136,245	137,355		
Loans and advances to external customers (net)	237,207	230,463	224,703	222,325	222,891		
External customer accounts	557,280	536,636	528,056	528,213	505,151		
Risk-weighted assets	142,351	140,073	133,146	135,618	136,836		

Management View of Revenue (original FX rates) (\$m)
Banking NII
Fee and other income
– Retail Banking and Wealth

– Retail Banking

– Wealth

 – Other¹
– Commercial Banking

– Wholesale Transaction Banking

– Credit and Lending

 – Other¹
Revenue excluding notable items

Notable items

Revenue

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
3,077	3,070	2,905	3,194	2,866
1,019	1,038	1,119	776	1,013
749	783	798	548	748
93	109	95	66	84
687	660	673	459	646
(31)	14	30	23	18
270	255	321	228	265
194	191	193	173	183
17	12	26	15	16
59	52	102	40	66
4,096	4,108	4,024	3,970	3,879
—	—	—	—	—
4,096	4,108	4,024	3,970	3,879

Year to date	
30-Sep-26	30-Sep-25
9,052	8,606
3,176	2,961
2,330	2,110
297	260
2,020	1,747
13	103
846	851
578	544
55	58
213	249
12,228	11,567
—	—
12,228	11,567

Management View of Revenue (constant currency) (\$m)
Banking NII
Fee and other income
– Retail Banking and Wealth

– Retail Banking

– Wealth

 – Other¹
– Commercial Banking

– Wholesale Transaction Banking

– Credit and Lending

 – Other¹
Revenue excluding notable items

Notable items

Revenue

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
3,077	3,067	2,895	3,170	2,862
1,019	1,037	1,116	771	1,011
749	782	795	543	747
93	109	94	65	84
687	661	671	455	645
(31)	12	30	23	18
270	255	321	228	264
194	191	193	171	184
17	12	26	16	16
59	52	102	41	64
4,096	4,104	4,011	3,941	3,873
—	—	—	—	—
4,096	4,104	4,011	3,941	3,873

Year to date	
30-Sep-26	30-Sep-25
9,052	8,585
3,176	2,954
2,330	2,104
297	259
2,020	1,742
13	103
846	850
578	545
55	57
213	248
12,228	11,539
—	—
12,228	11,539

1 'Other' includes allocated revenue from Markets Treasury.

HSBC
UK business

	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Reported results (\$m)							
Revenue	3,419	3,280	3,250	3,247	3,227	9,949	9,241
ECL	(182)	(302)	(203)	(101)	(271)	(687)	(599)
Total operating expenses	(1,395)	(1,291)	(1,402)	(1,456)	(1,405)	(4,088)	(3,981)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
Profit/(loss) before tax	1,842	1,687	1,645	1,690	1,551	5,174	4,661
Constant currency results (\$m)							
Revenue	3,419	3,283	3,241	3,284	3,216	9,949	9,457
ECL	(182)	(303)	(202)	(101)	(271)	(687)	(611)
Total operating expenses	(1,395)	(1,292)	(1,398)	(1,474)	(1,400)	(4,088)	(4,072)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
Profit/(loss) before tax	1,842	1,688	1,641	1,709	1,545	5,174	4,774
Notable items (reported) (\$m)							
Total	(26)	(1)	(8)	(7)	(15)	(35)	(62)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(26)	(1)	(8)	(7)	(15)	(35)	(62)
Impairment of interest in associate	—	—	—	—	—	—	—
Notable items (constant currency) (\$m)							
Total	(26)	—	(8)	(7)	(15)	(35)	(62)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(26)	—	(8)	(7)	(15)	(35)	(62)
Impairment of interest in associate	—	—	—	—	—	—	—
	Balance sheet date						
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		
Balance sheet (reported) (\$m)							
Loans and advances to external customers (gross)	316,323	308,282	302,409	301,537	297,654		
Loans and advances to external customers (net)	314,191	306,175	300,415	299,539	295,608		
Total external assets	445,313	449,769	434,230	439,991	435,062		
External customer accounts	349,008	348,342	345,963	350,219	344,033		
Risk-weighted assets	160,731	156,502	151,209	149,646	150,204		
Balance sheet (constant currency) (\$m)							
Loans and advances to external customers (net)	314,191	306,961	300,947	296,513	291,914		
External customer accounts	349,008	349,236	346,575	346,681	339,734		
Risk-weighted assets	160,731	156,905	151,478	148,129	148,321		

Management View of Revenue (original FX rates) (\$m)
Banking NII
Fee and other income
– Retail Banking and Wealth

– Retail Banking

– Wealth

 – Other¹
– Commercial Banking

– Wholesale Transaction Banking

– Credit and Lending

 – Other¹
Revenue excluding notable items

Notable items

Revenue

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,959	2,874	2,807	2,852	2,774
460	406	443	395	453
173	146	182	127	173
64	61	72	51	70
98	90	88	70	94
11	(5)	22	6	9
287	260	261	268	280
219	217	202	204	208
60	61	61	65	64
8	(18)	(2)	(1)	8
3,419	3,280	3,250	3,247	3,227
—	—	—	—	—
3,419	3,280	3,250	3,247	3,227

Year to date	
30-Sep-26	30-Sep-25
8,640	7,932
1,309	1,309
501	490
197	204
276	269
28	17
808	819
638	625
182	173
(12)	21
9,949	9,241
—	—
9,949	9,241

Management View of Revenue (constant currency) (\$m)
Banking NII
Fee and other income
– Retail Banking and Wealth

– Retail Banking

– Wealth

 – Other¹
– Commercial Banking

– Wholesale Transaction Banking

– Credit and Lending

 – Other¹
Revenue excluding notable items

Notable items

Revenue

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,959	2,877	2,799	2,884	2,765
460	406	442	400	451
173	146	182	132	172
64	61	72	52	70
98	90	88	72	93
11	(5)	22	8	9
287	260	260	268	279
219	217	202	206	208
60	61	61	65	64
8	(18)	(3)	(3)	7
3,419	3,283	3,241	3,284	3,216
—	—	—	—	—
3,419	3,283	3,241	3,284	3,216

Year to date	
30-Sep-26	30-Sep-25
8,640	8,118
1,309	1,339
501	498
197	208
276	274
28	16
808	841
638	641
182	177
(12)	23
9,949	9,457
—	—
9,949	9,457

¹ 'Other' includes allocated revenue from Markets Treasury.

HSBC

Corporate and Institutional Banking business

	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Reported results (\$m)							
Revenue	7,568	7,821	7,788	7,009	6,928	23,177	21,419
ECL	(216)	(215)	(679)	(235)	(165)	(1,110)	(465)
Total operating expenses	(3,747)	(3,693)	(3,772)	(4,114)	(4,049)	(11,212)	(11,562)
Share of profit in associates and joint ventures less impairment	—	—	—	1	—	—	—
Profit/(loss) before tax	3,605	3,913	3,337	2,661	2,714	10,855	9,392
Constant currency results (\$m)							
Revenue	7,568	7,811	7,737	7,006	6,900	23,177	21,718
ECL	(216)	(215)	(678)	(234)	(162)	(1,110)	(475)
Total operating expenses	(3,747)	(3,687)	(3,753)	(4,121)	(4,041)	(11,212)	(11,741)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
Profit/(loss) before tax	3,605	3,909	3,306	2,651	2,697	10,855	9,502
Notable items (reported) (\$m)							
Total	(9)	(15)	(25)	(154)	(416)	(49)	(812)
Revenue	18	16	6	(3)	(6)	40	(6)
ECL	—	—	—	—	—	—	—
Operating expenses	(27)	(31)	(31)	(151)	(410)	(89)	(806)
Impairment of interest in associate	—	—	—	—	—	—	—
Notable items (constant currency) (\$m)							
Total	(9)	(15)	(24)	(153)	(415)	(49)	(822)
Revenue	18	16	6	(2)	(7)	40	(7)
ECL	—	—	—	—	—	—	—
Operating expenses	(27)	(31)	(30)	(151)	(408)	(89)	(815)
Impairment of interest in associate	—	—	—	—	—	—	—

	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Balance sheet (reported) (\$m)					
Loans and advances to external customers (gross)	339,876	335,382	329,049	318,112	315,258
Loans and advances to external customers (net)	336,446	331,512	325,332	314,942	312,200
Total external assets	1,943,961	1,970,104	1,896,659	1,814,204	1,778,105
External customer accounts	647,278	669,711	628,239	623,302	610,275
Risk-weighted assets	429,436	426,317	418,342	415,397	409,785
Balance sheet (constant currency) (\$m)					
Loans and advances to external customers (net)	336,446	332,026	325,694	313,632	311,187
External customer accounts	647,278	671,464	628,564	618,072	605,458
Risk-weighted assets	429,436	426,306	418,277	412,554	407,375
	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Management View of Revenue (original FX rates) (\$m)					
Banking NII	3,943	4,063	3,960	3,969	3,860
Fee and other income	3,607	3,742	3,822	3,043	3,074
– Wholesale Transaction Banking	2,442	2,573	2,686	2,271	2,184
– Investment Banking	255	282	260	208	227
– Debt and Equity Markets	726	835	751	380	430
– Wholesale Credit and Lending	90	110	170	171	151
– Other ¹	94	(58)	(45)	13	82
Revenue excluding notable items	7,550	7,805	7,782	7,012	6,934
Notable items	18	16	6	(3)	(6)
Revenue	7,568	7,821	7,788	7,009	6,928
	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Management View of Revenue (constant currency) (\$m)					
Banking NII	3,943	4,054	3,929	3,964	3,839
Fee and other income	3,607	3,741	3,802	3,044	3,068
– Wholesale Transaction Banking	2,442	2,570	2,668	2,266	2,174
– Investment Banking	255	282	259	209	226
– Debt and Equity Markets	726	835	748	382	427
– Wholesale Credit and Lending	90	110	169	174	151
– Other ¹	94	(56)	(42)	13	90
Revenue excluding notable items	7,550	7,795	7,731	7,008	6,907
Notable items	18	16	6	(2)	(7)
Revenue	7,568	7,811	7,737	7,006	6,900
	Year to date				
	30-Sep-26	30-Sep-25			
Banking NII	11,966	11,157			
Fee and other income	11,171	10,268			
– Wholesale Transaction Banking	7,701	7,101			
– Investment Banking	797	767			
– Debt and Equity Markets	2,312	1,944			
– Wholesale Credit and Lending	370	426			
– Other ¹	(9)	30			
Revenue excluding notable items	23,137	21,425			
Notable items	40	(6)			
Revenue	23,177	21,419			
	Year to date				
	30-Sep-26	30-Sep-25			
Banking NII	11,966	11,297			
Fee and other income	11,171	10,428			
– Wholesale Transaction Banking	7,701	7,189			
– Investment Banking	797	776			
– Debt and Equity Markets	2,312	1,975			
– Wholesale Credit and Lending	370	435			
– Other ¹	(9)	53			
Revenue excluding notable items	23,137	21,725			
Notable items	40	(7)			
Revenue	23,177	21,718			

1 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes notional tax credits.

HSBC

International Wealth and Premier Banking business

Reported results (\$m)

Revenue	3,752	3,990	3,749	3,686	3,823
ECL	(187)	(203)	(210)	(235)	(204)
Total operating expenses	(2,454)	(2,394)	(2,333)	(2,466)	(2,351)
Share of profit in associates and joint ventures less impairment	14	(8)	25	(2)	24
Profit/(loss) before tax	1,125	1,385	1,231	983	1,292

Constant currency results (\$m)

Revenue	3,752	3,984	3,741	3,721	3,868
ECL	(187)	(202)	(212)	(245)	(216)
Total operating expenses	(2,454)	(2,390)	(2,327)	(2,491)	(2,373)
Share of profit in associates and joint ventures less impairment	14	(7)	25	(2)	24
Profit/(loss) before tax	1,125	1,385	1,227	983	1,303

Notable items (reported) (\$m)

Total	(159)	(15)	(194)	12	(188)
Revenue	(57)	60	(167)	94	(110)
ECL	—	—	—	—	—
Operating expenses	(102)	(75)	(27)	(82)	(78)
Impairment of interest in associate	—	—	—	—	—

Notable items (constant currency) (\$m)

Total	(159)	(15)	(195)	11	(190)
Revenue	(57)	59	(167)	93	(111)
ECL	—	—	—	—	—
Operating expenses	(102)	(74)	(28)	(82)	(79)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)	143,350	155,334	152,930	151,657	152,243
Loans and advances to external customers (net)	141,873	153,763	151,366	150,047	150,654
Total external assets	457,942	439,388	416,206	416,331	447,082
External customer accounts	282,619	272,646	278,927	281,058	273,849
Risk-weighted assets	95,457	89,263	88,532	89,876	91,559

Quarter ended

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
3,752	3,990	3,749	3,686	3,823
(187)	(203)	(210)	(235)	(204)
(2,454)	(2,394)	(2,333)	(2,466)	(2,351)
14	(8)	25	(2)	24
1,125	1,385	1,231	983	1,292

Year to date

30-Sep-26	30-Sep-25
11,491	10,834
(600)	(657)
(7,181)	(6,819)
31	26
3,741	3,384

3,752	3,984	3,741	3,721	3,868
(187)	(202)	(212)	(245)	(216)
(2,454)	(2,390)	(2,327)	(2,491)	(2,373)
14	(7)	25	(2)	24
1,125	1,385	1,227	983	1,303

11,491	11,152
(600)	(720)
(7,181)	(7,019)
31	26
3,741	3,439

(159)	(15)	(194)	12	(188)
(57)	60	(167)	94	(110)
—	—	—	—	—
(102)	(75)	(27)	(82)	(78)
—	—	—	—	—
(159)	(15)	(195)	11	(190)
(57)	59	(167)	93	(111)
—	—	—	—	—
(102)	(74)	(28)	(82)	(79)
—	—	—	—	—

(368)	(329)
(164)	(167)
—	—
(204)	(162)
—	—
(368)	(334)
(164)	(169)
—	—
(204)	(165)
—	—

Balance sheet date

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
143,350	155,334	152,930	151,657	152,243
141,873	153,763	151,366	150,047	150,654
457,942	439,388	416,206	416,331	447,082
282,619	272,646	278,927	281,058	273,849
95,457	89,263	88,532	89,876	91,559

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	141,873	153,566	151,521	150,253	151,234
External customer accounts	282,619	272,777	279,565	280,602	274,033
Risk-weighted assets	95,457	88,700	88,378	89,259	91,327

Management View of Revenue (original FX rates) (\$m)

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Banking NII ¹	1,760	1,744	1,750	1,775	1,785
Fee and other income	2,049	2,186	2,166	1,817	2,148
– Retail Banking	154	155	229	182	169
– Wealth ¹	1,904	2,015	1,936	1,617	1,940
– Other ²	(9)	16	1	18	39
Revenue excluding notable items	3,809	3,930	3,916	3,592	3,933
Notable items	(57)	60	(167)	94	(110)
Revenue	3,752	3,990	3,749	3,686	3,823

Management View of Revenue (constant currency) (\$m)

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Banking NII ¹	1,760	1,743	1,748	1,805	1,821
Fee and other income	2,049	2,182	2,160	1,823	2,158
– Retail Banking	154	155	230	188	175
– Wealth ¹	1,904	2,010	1,928	1,617	1,942
– Other ²	(9)	17	2	18	41
Revenue excluding notable items	3,809	3,925	3,908	3,628	3,979
Notable items	(57)	59	(167)	93	(111)
Revenue	3,752	3,984	3,741	3,721	3,868

Year to date	
30-Sep-26	30-Sep-25
5,254	5,225
6,401	5,776
538	483
5,855	5,228
8	65
11,655	11,001
(164)	(167)
11,491	10,834

Year to date	
30-Sep-26	30-Sep-25
5,254	5,443
6,401	5,878
538	513
5,855	5,300
8	65
11,655	11,321
(164)	(169)
11,491	11,152

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Wealth in our Management View of Revenue.

2 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income.

HSBC Corporate Centre

Reported results (\$m)

Revenue	(215)
ECL	1
Total operating expenses	57
Share of profit in associates and joint ventures less impairment	652
Profit/(loss) before tax	495

Constant currency results (\$m)

Revenue	(215)
ECL	1
Total operating expenses	57
Share of profit in associates and joint ventures less impairment	652
Profit/(loss) before tax	495

Notable items (reported) (\$m)

Total	(195)
Revenue	(21)
ECL	—
Operating expenses	(174)
Impairment losses of interest in BoCom associate	—

Notable items (constant currency) (\$m)

Total	(195)
Revenue	(21)
ECL	—
Operating expenses	(174)
Impairment losses of interest in BoCom associate	—

Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26
Revenue	(215)	(81)	(187)	(1,548)	(69)	(483)
ECL	1	—	(1)	(23)	(65)	—
Total operating expenses	57	(100)	13	10	(1,070)	(30)
Share of profit in associates and joint ventures less impairment	652	793	749	670	567	2,194
Profit/(loss) before tax	495	612	574	(891)	(637)	1,681
Revenue	(215)	(84)	(198)	(1,573)	(99)	(483)
ECL	1	—	(2)	(24)	(65)	—
Total operating expenses	57	(95)	25	39	(1,040)	(30)
Share of profit in associates and joint ventures less impairment	652	797	765	697	590	2,194
Profit/(loss) before tax	495	618	590	(861)	(614)	1,681
Total	(195)	(160)	(448)	(1,629)	(1,185)	(803)
Revenue	(21)	(1)	(340)	(1,450)	4	(362)
ECL	—	—	—	—	—	—
Operating expenses	(174)	(159)	(108)	(179)	(1,189)	(441)
Impairment losses of interest in BoCom associate	—	—	—	—	—	—
Total	(195)	(160)	(442)	(1,604)	(1,179)	(803)
Revenue	(21)	(1)	(335)	(1,435)	5	(362)
ECL	—	—	—	—	—	—
Operating expenses	(174)	(159)	(107)	(169)	(1,184)	(441)
Impairment losses of interest in BoCom associate	—	—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)	177	197	182	176	202
Loans and advances to external customers (net)	141	160	146	141	160
Total external assets	132,448	128,104	131,371	134,114	140,382
External customer accounts	616	196	355	347	399
Risk-weighted assets	94,419	94,296	92,658	97,483	89,890

Balance sheet data (constant currency) (\$m)

Loans and advances to external customers (net)	141	160	146	139	158
External customer accounts	616	196	355	343	393
Risk-weighted assets	94,419	94,335	92,650	97,292	89,655

Management View of Revenue (original FX rates) (\$m)

Banking NII	(83)	(108)	(169)	(68)	(236)
Fee and other income	(111)	28	322	(30)	163
Revenue excluding notable items	(194)	(80)	153	(98)	(73)
Notable items	(21)	(1)	(340)	(1,450)	4
Revenue	(215)	(81)	(187)	(1,548)	(69)

Management View of Revenue (constant currency) (\$m)

Banking NII	(83)	(108)	(169)	(68)	(237)
Fee and other income	(111)	25	306	(70)	133
Revenue excluding notable items	(194)	(83)	137	(138)	(104)
Notable items	(21)	(1)	(335)	(1,435)	5
Revenue	(215)	(84)	(198)	(1,573)	(99)

Balance sheet date					
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (gross)	177	197	182	176	202
Loans and advances to external customers (net)	141	160	146	141	160
Total external assets	132,448	128,104	131,371	134,114	140,382
External customer accounts	616	196	355	347	399
Risk-weighted assets	94,419	94,296	92,658	97,483	89,890

Quarter ended					
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Banking NII	(83)	(108)	(169)	(68)	(236)
Fee and other income	(111)	28	322	(30)	163
Revenue excluding notable items	(194)	(80)	153	(98)	(73)
Notable items	(21)	(1)	(340)	(1,450)	4
Revenue	(215)	(81)	(187)	(1,548)	(69)

Quarter ended					
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Banking NII	(83)	(108)	(169)	(68)	(237)
Fee and other income	(111)	25	306	(70)	133
Revenue excluding notable items	(194)	(83)	137	(138)	(104)
Notable items	(21)	(1)	(335)	(1,435)	5
Revenue	(215)	(84)	(198)	(1,573)	(99)

Year to date	
	30-Sep-25
Banking NII	(360)
Fee and other income	239
Revenue excluding notable items	(121)
Notable items	(362)
Revenue	(483)

Year to date	
	30-Sep-25
Banking NII	(360)
Fee and other income	239
Revenue excluding notable items	(121)
Notable items	(362)
Revenue	(483)

HSBC
Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

All businesses

Reported Results (\$m)

Revenue	3,794	3,638	3,622	3,600	3,559
ECL	(183)	(310)	(208)	(101)	(269)
Total operating expenses	(1,428)	(1,390)	(1,452)	(1,538)	(1,461)
Share of profit in associates and joint ventures less impairment	1	—	—	1	—
Profit/(loss) before tax	2,184	1,938	1,962	1,962	1,829

Constant currency results (\$m)

Revenue	3,794	3,641	3,612	3,641	3,548
ECL	(183)	(310)	(207)	(102)	(269)
Total operating expenses	(1,428)	(1,391)	(1,448)	(1,556)	(1,454)
Share of profit in associates and joint ventures less impairment	1	—	—	—	—
Profit/(loss) before tax	2,184	1,940	1,957	1,983	1,825

Notable items (reported) (\$m)

Total	(44)	(37)	(22)	(56)	(25)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	(44)	(37)	(22)	(56)	(25)
Impairment of interest in associate	—	—	—	—	—

Notable items (constant currency) (\$m)

Total	(44)	(36)	(23)	(55)	(25)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	(44)	(36)	(23)	(55)	(25)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)	330,101	319,771	313,523	312,145	307,580
Loans and advances to external customers (net)	327,928	317,625	311,494	310,116	305,503
Total external assets	481,110	484,385	467,461	471,852	465,908
External customer accounts	373,218	373,493	370,603	376,903	368,585
Risk-weighted assets ¹	169,878	164,655	159,336	157,542	158,446

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	327,928	318,441	312,046	306,983	301,686
External customer accounts	373,218	374,452	371,260	373,095	363,979
Risk-weighted assets	169,878	165,077	159,618	155,950	156,466

Quarter ended						Year to date	
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		30-Sep-26	30-Sep-25
Revenue	3,794	3,638	3,622	3,600	3,559	11,054	10,202
ECL	(183)	(310)	(208)	(101)	(269)	(701)	(609)
Total operating expenses	(1,428)	(1,390)	(1,452)	(1,538)	(1,461)	(4,270)	(4,146)
Share of profit in associates and joint ventures less impairment	1	—	—	1	—	1	—
Profit/(loss) before tax	2,184	1,938	1,962	1,962	1,829	6,084	5,447
Revenue	3,794	3,641	3,612	3,641	3,548	11,054	10,435
ECL	(183)	(310)	(207)	(102)	(269)	(701)	(622)
Total operating expenses	(1,428)	(1,391)	(1,448)	(1,556)	(1,454)	(4,270)	(4,241)
Share of profit in associates and joint ventures less impairment	1	—	—	—	—	1	—
Profit/(loss) before tax	2,184	1,940	1,957	1,983	1,825	6,084	5,572
Total	(44)	(37)	(22)	(56)	(25)	(103)	(106)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(44)	(37)	(22)	(56)	(25)	(103)	(106)
Impairment of interest in associate	—	—	—	—	—	—	—
Total	(44)	(36)	(23)	(55)	(25)	(103)	(108)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(44)	(36)	(23)	(55)	(25)	(103)	(108)
Impairment of interest in associate	—	—	—	—	—	—	—

Balance sheet date					
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	
Loans and advances to external customers (gross)	330,101	319,771	313,523	312,145	307,580
Loans and advances to external customers (net)	327,928	317,625	311,494	310,116	305,503
Total external assets	481,110	484,385	467,461	471,852	465,908
External customer accounts	373,218	373,493	370,603	376,903	368,585
Risk-weighted assets ¹	169,878	164,655	159,336	157,542	158,446
Loans and advances to external customers (net)	327,928	318,441	312,046	306,983	301,686
External customer accounts	373,218	374,452	371,260	373,095	363,979
Risk-weighted assets	169,878	165,077	159,618	155,950	156,466

UK business

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Of which: Retail Banking and Wealth (reported) (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net) (constant currency)
External customer accounts

Of which: Commercial Banking (reported) (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
3,516	3,378	3,346	3,331	3,307
(181)	(303)	(203)	(99)	(273)
(1,388)	(1,289)	(1,395)	(1,458)	(1,405)
—	—	—	—	—
1,947	1,786	1,748	1,774	1,629
(25)	(5)	(9)	(15)	(14)
—	—	—	—	—
—	—	—	—	—
(25)	(5)	(9)	(15)	(14)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
314,191	306,175	300,415	299,539	295,608
349,008	348,342	345,962	350,219	344,032
314,191	306,961	300,947	296,513	291,914
349,008	349,236	346,575	346,681	339,734
Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
1,765	1,706	1,700	1,628	1,623
(109)	(110)	(101)	(70)	(93)
(890)	(783)	(920)	(872)	(908)
—	—	—	—	—
766	813	679	686	622
207,335	204,204	200,946	201,717	199,435
229,078	228,469	228,469	230,474	227,504
207,335	204,728	201,302	199,679	196,943
229,078	229,055	228,874	228,145	224,661
1,751	1,672	1,646	1,703	1,684
(72)	(193)	(102)	(29)	(180)
(498)	(506)	(475)	(586)	(497)
—	—	—	—	—
1,181	973	1,069	1,088	1,007
106,856	101,971	99,469	97,822	96,173
119,930	119,873	117,493	119,745	116,528
106,856	102,233	99,645	96,834	94,971
119,930	120,181	117,701	118,536	115,073

Corporate and Institutional Banking

Reported results (\$m)

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	190	173	184	182	165
ECL	(1)	(2)	(2)	(1)	—
Total operating expenses	(29)	(52)	(35)	(35)	(40)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	160	119	147	146	125

Notable items (reported) (\$m)

Total	—	(5)	(3)	(7)	(1)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	(5)	(3)	(7)	(1)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	6,752	4,701	4,425	4,159	3,835
External customer accounts	12,447	13,348	12,833	14,104	13,168

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	6,752	4,713	4,432	4,117	3,787
External customer accounts	12,447	13,382	12,856	13,961	13,004

International Wealth and Premier Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
99	90	94	101	86
(1)	(5)	(3)	(1)	4
(60)	(60)	(56)	(48)	(54)
1	—	—	—	—
39	25	35	52	36
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
6,985	6,749	6,654	6,418	6,060
11,563	11,770	11,534	12,295	11,077
Balance sheet (constant currency) (\$m)				
6,985	6,767	6,667	6,353	5,985
11,563	11,801	11,555	12,171	10,938

Corporate Centre

Reported results (\$m)

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	(11)	(3)	(2)	(14)	1
ECL	—	—	—	—	—
Total operating expenses	49	11	34	3	38
Share of profit in associates and joint ventures less impairment	—	—	—	1	—
Profit/(loss) before tax	38	8	32	(10)	39

Notable items (reported) (\$m)

Total	(21)	(26)	(10)	(37)	(6)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	(21)	(26)	(10)	(37)	(6)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	200	33	274	285	308

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	200	33	274	282	303

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

HSBC Bank plc (our non-ring-fenced bank in the UK and Europe)

All businesses

Reported Results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,585	2,757	2,536	1,239	2,441
(118)	(86)	(456)	(80)	(24)
(1,758)	(1,796)	(1,809)	(2,108)	(3,227)
7	10	18	22	20
716	885	289	(927)	(790)

Constant currency results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,585	2,744	2,518	1,237	2,426
(118)	(86)	(454)	(80)	(24)
(1,758)	(1,786)	(1,792)	(2,096)	(3,209)
7	10	18	22	20
716	882	290	(917)	(787)

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
(53)	(8)	(332)	(1,402)	(1,648)
30	31	(295)	(1,386)	(104)
—	—	—	—	—
(83)	(39)	(37)	(16)	(1,544)
—	—	—	—	—

Notable items (constant currency) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
(53)	(9)	(327)	(1,371)	(1,643)
30	31	(291)	(1,368)	(104)
—	—	—	—	—
(83)	(40)	(36)	(3)	(1,539)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)
Loans and advances to external customers (net)
Total external assets
External customer accounts
Risk-weighted assets ¹

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
99,866	104,482	104,904	107,347	109,237
98,776	103,045	103,572	106,409	108,308
952,947	957,046	927,601	894,114	916,374
326,220	328,018	313,571	321,451	309,673
147,692	148,581	145,066	150,670	150,963

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts
Risk-weighted assets

30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
98,776	102,695	102,669	104,026	105,675
326,220	327,761	312,187	315,724	303,784
147,692	148,962	145,323	149,148	149,077

Year to date	
30-Sep-26	30-Sep-25
7,878	7,799
(660)	(123)
(5,363)	(7,033)
35	60
1,890	703

30-Sep-26	30-Sep-25
7,878	8,040
(660)	(128)
(5,363)	(7,199)
35	60
1,890	773

30-Sep-26	30-Sep-25
(393)	(2,079)
(234)	(160)
—	—
(159)	(1,919)
—	—

30-Sep-26	30-Sep-25
(393)	(2,087)
(234)	(163)
—	—
(159)	(1,924)
—	—

Corporate and Institutional Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,093	2,275	2,405	2,118	1,973
(116)	(88)	(454)	(97)	(37)
(1,386)	(1,382)	(1,432)	(1,778)	(1,690)
—	—	—	—	—
591	805	519	243	246

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

4	15	—	(131)	(371)
18	16	5	(3)	(6)
—	—	—	—	—
(14)	(1)	(5)	(128)	(365)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
77,920	82,466	83,063	83,699	85,823
275,279	276,692	262,826	266,190	254,637

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

77,920	82,302	82,456	81,912	83,812
275,279	276,411	261,528	261,272	249,655

International Wealth and Premier Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
443	452	433	569	472
(3)	3	(3)	6	4
(279)	(285)	(294)	(380)	(339)
—	—	—	—	—
161	170	136	195	137
(1)	5	8	48	(145)
8	8	10	71	(96)
—	—	—	—	—
(9)	(3)	(2)	(23)	(49)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
20,849	20,551	20,493	22,700	22,454
50,874	51,265	50,690	55,209	54,962
20,849	20,366	20,197	22,104	21,833
50,874	51,289	50,604	54,401	54,056

Corporate Centre

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
49	30	(302)	(1,448)	(4)
1	(1)	1	11	9
(93)	(129)	(83)	50	(1,198)
7	10	18	22	20
(36)	(90)	(366)	(1,365)	(1,173)

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(56)	(28)	(340)	(1,319)	(1,132)
4	7	(310)	(1,454)	(2)
—	—	—	—	—
(60)	(35)	(30)	135	(1,130)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
7	28	16	10	31
67	61	55	52	74

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

7	27	16	10	30
67	61	55	51	73

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses	
Reported Results (\$m)	
Revenue	
ECL	
Total operating expenses	
Share of profit in associates and joint ventures less impairment	
Profit/(loss) before tax	
Constant currency results (\$m)	
Revenue	
ECL	
Total operating expenses	
Share of profit in associates and joint ventures less impairment	
Profit/(loss) before tax	
Notable items (reported) (\$m)	
Total	
Revenue	
ECL	
Operating expenses	
Impairment losses of interest in BoCom associate	
Notable items (constant currency) (\$m)	
Total	
Revenue	
ECL	
Operating expenses	
Impairment losses of interest in BoCom associate	
Balance sheet (reported) (\$m)	
Loans and advances to external customers (gross)	
Loans and advances to external customers (net)	
Total external assets	
External customer accounts	
Risk-weighted assets ¹	
Balance sheet (constant currency) (\$m)	
Loans and advances to external customers (net)	
External customer accounts	
Risk-weighted assets	

Quarter ended					
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	
9,884	10,144	10,127	8,775	9,140	
(297)	(486)	(312)	(427)	(298)	
(4,143)	(3,951)	(3,822)	(4,081)	(3,797)	
442	605	592	486	406	
5,886	6,312	6,585	4,753	5,451	
9,884	10,134	10,084	8,745	9,126	
(297)	(486)	(311)	(424)	(293)	
(4,143)	(3,947)	(3,811)	(4,079)	(3,800)	
442	611	606	512	429	
5,886	6,312	6,568	4,754	5,462	
(263)	(57)	(40)	(125)	(75)	
(54)	52	—	—	(2)	
—	—	—	—	—	
(209)	(109)	(40)	(125)	(73)	
—	—	—	—	—	
(263)	(57)	(39)	(125)	(75)	
(54)	51	—	—	(1)	
—	—	—	—	—	
(209)	(108)	(39)	(125)	(74)	
—	—	—	—	—	
Balance sheet date					
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	
497,952	498,111	484,498	473,028	465,796	
492,263	492,522	479,119	467,842	460,790	
1,589,086	1,567,537	1,497,228	1,451,530	1,432,060	
966,543	944,892	919,570	911,725	882,380	
440,448	423,252	410,082	411,824	412,904	
492,263	494,024	480,657	468,069	461,574	
966,543	948,212	921,829	909,289	880,859	
440,448	424,541	410,931	410,989	412,497	

Year to date		
30-Sep-26	30-Sep-25	
30,155	26,479	
(1,095)	(1,208)	
(11,916)	(11,100)	
1,639	664	
18,783	14,835	
30,155	26,472	
(1,095)	(1,204)	
(11,916)	(11,155)	
1,639	691	
18,783	14,804	
(360)	(2,359)	
(2)	(1,138)	
—	—	
(358)	(221)	
—	(1,000)	
(360)	(2,487)	
(2)	(1,197)	
—	—	
(358)	(223)	
—	(1,067)	

HK business

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment losses of interest in BoCom associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Of which: Retail Banking and Wealth (reported) (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Of which: Commercial Banking (reported) (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
4,188	4,204	4,115	4,047	3,958
(248)	(332)	(208)	(308)	(303)
(1,274)	(1,217)	(1,219)	(1,297)	(1,197)
—	—	—	—	—
2,666	2,655	2,688	2,442	2,458
(3)	(4)	(6)	(12)	(4)
—	—	—	—	—
—	—	—	—	—
(3)	(4)	(6)	(12)	(4)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
237,207	230,495	224,698	223,730	224,264
557,280	536,808	528,278	531,902	508,691
237,207	230,463	224,703	222,325	222,891
557,280	536,636	528,056	528,213	505,151
Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,721	2,752	2,777	2,618	2,570
(73)	(45)	(82)	(139)	(35)
(881)	(861)	(845)	(880)	(823)
—	—	—	—	—
1,767	1,846	1,850	1,599	1,712
139,383	133,057	131,392	131,062	129,989
394,313	380,304	376,188	377,014	360,127
139,383	133,001	131,307	130,084	129,000
394,313	380,126	375,898	374,119	357,256
1,474	1,452	1,338	1,429	1,388
(175)	(287)	(126)	(169)	(268)
(380)	(356)	(360)	(400)	(374)
—	—	—	—	—
919	809	852	860	746
97,824	97,438	93,306	92,668	94,275
162,967	156,504	152,090	154,888	148,564
97,824	97,462	93,396	92,241	93,891
162,967	156,510	152,158	154,094	147,895

Corporate and Institutional Banking

Reported results (\$m)

Revenue	3,746
ECL	(22)
Total operating expenses	(1,458)
Share of profit in associates and joint ventures less impairment	—
Profit/(loss) before tax	2,266

Notable items (reported) (\$m)

Total	(11)
Revenue	—
ECL	—
Operating expenses	(11)
Impairment losses of interest in BoCom associate	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)	182,359
External customer accounts	249,032

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	182,359
External customer accounts	249,032

Quarter ended					
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	3,746	3,733	3,608	3,171	3,285
ECL	(22)	(133)	(74)	(72)	28
Total operating expenses	(1,458)	(1,413)	(1,402)	(1,461)	(1,410)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	2,266	2,187	2,132	1,638	1,903
Total	(11)	(17)	(6)	(24)	(20)
Revenue	—	—	1	—	—
ECL	—	—	—	—	—
Operating expenses	(11)	(17)	(7)	(24)	(20)
Impairment losses of interest in BoCom associate	—	—	—	—	—
Balance sheet date					
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	182,359	177,373	171,643	165,421	158,654
External customer accounts	249,032	259,626	236,973	228,706	226,692
Loans and advances to external customers (net)	182,359	178,519	172,736	166,153	159,753
External customer accounts	249,032	262,325	238,639	228,977	227,195

International Wealth and Premier Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment losses of interest in BoCom associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,068	2,235	2,130	1,759	2,035
(28)	(22)	(28)	(46)	(23)
(1,156)	(1,119)	(1,077)	(1,101)	(1,068)
9	(10)	19	(4)	23
893	1,084	1,044	608	967
(118)	9	(9)	(29)	(20)
(54)	52	—	—	—
—	—	—	—	—
(64)	(43)	(9)	(29)	(20)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
72,563	84,521	82,648	78,561	77,743
160,230	148,456	154,317	151,115	146,996
72,563	84,909	83,088	79,462	78,803
160,230	149,249	155,132	152,097	148,511

Corporate Centre

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment losses of interest in BoCom associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
(118)	(28)	274	(202)	(138)
1	1	(2)	(1)	—
(255)	(202)	(124)	(222)	(122)
433	615	573	490	383
61	386	721	65	123
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
134	133	130	130	129
1	2	2	2	1
Balance sheet (constant currency) (\$m)				
134	133	130	129	127
1	2	2	2	2

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)¹

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses	
Reported Results (\$m)	
Revenue	
ECL	
Total operating expenses	
Share of profit in associates and joint ventures less impairment	
Profit/(loss) before tax	
Constant currency results (\$m)	
Revenue	
ECL	
Total operating expenses	
Share of profit in associates and joint ventures less impairment	
Profit/(loss) before tax	
Notable items (reported) (\$m)	
Total	
Revenue	
ECL	
Operating expenses	
Impairment of interest in associate	
Notable items (constant currency) (\$m)	
Total	
Revenue	
ECL	
Operating expenses	
Impairment of interest in associate	
Balance sheet (reported) (\$m)	
Loans and advances to external customers (gross)	
Loans and advances to external customers (net)	
Total external assets	
External customer accounts	
Risk-weighted assets	
Balance sheet (constant currency) (\$m)	
Loans and advances to external customers (net)	
External customer accounts	
Risk-weighted assets	

Quarter ended						Year to date	
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		30-Sep-26	30-Sep-25
6,386	6,417	6,402	5,533	5,670		19,205	17,513
(183)	(312)	(253)	(384)	(352)		(748)	(1,094)
(2,380)	(2,217)	(2,272)	(2,345)	(2,215)		(6,869)	(6,467)
3	(1)	8	(7)	17		10	5
3,826	3,887	3,885	2,797	3,120		11,598	9,957
6,386	6,411	6,379	5,489	5,654		19,205	17,450
(183)	(312)	(252)	(381)	(351)		(748)	(1,090)
(2,380)	(2,215)	(2,264)	(2,324)	(2,209)		(6,869)	(6,444)
3	(1)	8	(8)	17		10	5
3,826	3,883	3,871	2,776	3,111		11,598	9,921
(62)	(47)	(19)	(63)	(34)		(128)	(116)
62	2	2	—	(1)		66	(1)
—	—	—	—	—		—	—
(124)	(49)	(21)	(63)	(33)		(194)	(115)
—	—	—	—	—		—	—
(62)	(47)	(19)	(62)	(35)		(128)	(116)
62	2	2	—	(1)		66	(1)
—	—	—	—	—		—	—
(124)	(49)	(21)	(62)	(34)		(194)	(115)
—	—	—	—	—		—	—
Balance sheet date							
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25			
301,305	293,377	282,183	277,513	274,322			
296,851	288,978	277,897	273,396	270,393			
1,031,958	1,036,795	961,030	936,881	927,775			
657,738	645,920	623,721	619,029	599,045			
210,434	202,945	191,959	193,626	195,558			
296,851	288,825	277,644	271,227	268,141			
657,738	645,579	623,152	614,117	594,056			
210,434	202,849	191,800	192,240	194,105			

HK business

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Of which: Retail Banking and Wealth (reported) (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Of which: Commercial Banking (reported) (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
4,112	4,121	4,034	3,964	3,874
(190)	(305)	(218)	(292)	(315)
(1,220)	(1,158)	(1,171)	(1,236)	(1,143)
—	—	—	—	—
2,702	2,658	2,645	2,436	2,416
(3)	(4)	(5)	(7)	(1)
—	—	—	—	—
—	—	—	—	—
(3)	(4)	(5)	(7)	(1)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
228,479	221,651	215,695	214,557	214,924
545,767	526,253	517,725	519,570	496,770
228,479	221,534	215,499	212,855	213,134
545,767	525,975	517,252	515,448	492,633
Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
2,701	2,727	2,756	2,597	2,550
(72)	(45)	(81)	(137)	(36)
(863)	(835)	(826)	(856)	(802)
—	—	—	—	—
1,766	1,847	1,849	1,604	1,712
137,341	131,000	129,254	128,877	127,661
391,575	377,633	373,521	374,166	357,279
137,341	130,930	129,137	127,855	126,598
391,575	377,433	373,180	371,198	354,304
1,418	1,394	1,278	1,367	1,324
(118)	(260)	(137)	(155)	(279)
(346)	(323)	(331)	(363)	(341)
—	—	—	—	—
954	811	810	849	704
91,138	90,651	86,441	85,680	87,263
154,192	148,620	144,204	145,404	139,491
91,138	90,604	86,362	85,000	86,536
154,192	148,542	144,072	144,250	138,329

Corporate and Institutional Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable (reported items) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
1,393	1,368	1,311	1,026	1,126
7	(5)	(35)	(93)	(37)
(648)	(614)	(645)	(646)	(651)
—	—	—	—	—
752	749	631	287	438
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
48,864	48,819	44,564	43,508	39,839
71,472	80,045	65,114	61,030	63,395
Balance sheet (constant currency) (\$m)				
48,864	48,793	44,523	43,163	39,507
71,472	80,003	65,055	60,546	62,867

International Wealth and Premier Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
973	989	934	760	846
(1)	(2)	1	1	—
(330)	(306)	(341)	(319)	(336)
3	(2)	7	(9)	17
645	679	601	433	527
(4)	(2)	(4)	(2)	(4)
3	—	—	—	—
—	—	—	—	—
(7)	(2)	(4)	(2)	(4)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
19,382	18,384	17,516	15,210	15,511
40,499	39,622	40,882	38,429	38,880
19,382	18,374	17,500	15,089	15,382
40,499	39,601	40,845	38,123	38,556

Corporate Centre

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
(92)	(61)	123	(217)	(176)
1	—	(1)	—	—
(182)	(139)	(115)	(144)	(85)
—	1	1	2	—
(273)	(199)	8	(359)	(261)

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(45)	(30)	(8)	(40)	(18)
59	2	1	—	(1)
—	—	—	—	—
(104)	(32)	(9)	(40)	(17)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
126	124	122	121	119
—	—	—	—	—

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

126	124	122	120	118
—	—	—	—	—

1 Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

HSBC

Legal entities

Hang Seng Limited¹

All businesses

Reported Results (\$m)

Revenue	
ECL	
Total operating expenses	
Share of profit in associates and joint ventures less impairment	
Profit/(loss) before tax	

Constant currency results (\$m)

Revenue	
ECL	
Total operating expenses	
Share of profit in associates and joint ventures less impairment	
Profit/(loss) before tax	

Notable items (reported) (\$m)

Total	
Revenue	
ECL	
Operating expenses	
Impairment of interest in associate	

Notable items (constant currency) (\$m)

Total	
Revenue	
ECL	
Operating expenses	
Impairment of interest in associate	

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)	
Loans and advances to external customers (net)	
Total external assets	
External customer accounts	
Risk-weighted assets	

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	
External customer accounts	
Risk-weighted assets	

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
1,393	1,393	1,303	1,356	1,334
(143)	(235)	(108)	(177)	(232)
(489)	(509)	(468)	(510)	(476)
3	(2)	7	(9)	17
764	647	734	660	643
1,393	1,392	1,300	1,347	1,333
(143)	(235)	(107)	(177)	(230)
(489)	(509)	(468)	(507)	(478)
3	(2)	7	(9)	17
764	646	732	654	642
(6)	(4)	(2)	(10)	(5)
2	—	—	—	—
—	—	—	—	—
(8)	(4)	(2)	(10)	(5)
—	—	—	—	—
(6)	(5)	(2)	(10)	(5)
2	—	—	—	—
—	—	—	—	—
(8)	(5)	(2)	(10)	(5)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
104,648	102,264	102,075	103,613	103,917
102,343	100,029	99,477	101,148	101,578
243,470	234,288	228,197	224,342	225,303
172,958	165,088	165,180	161,549	158,731
75,009	72,784	71,859	73,393	74,657
102,343	100,063	99,591	100,703	101,208
172,958	165,089	165,225	160,673	157,903
75,009	72,853	72,039	73,265	74,658

Year to date	
30-Sep-26	30-Sep-25
4,089	3,981
(486)	(855)
(1,466)	(1,400)
8	3
2,145	1,729
4,089	3,978
(486)	(854)
(1,466)	(1,404)
8	3
2,145	1,723
(12)	(20)
2	—
—	—
(14)	(20)
—	—
(12)	(20)
2	—
—	—
(14)	(20)
—	—

1 Amounts have been adjusted and presented on an IFRS basis to align from local GAAP; adjustments reclassify immaterial items between line items, affecting operating expenses, profit before tax and total external assets.

HSBC

Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

All businesses

Reported Results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Constant currency results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Notable items (constant currency) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)
Loans and advances to external customers (net)
Total external assets
External customer accounts
Risk-weighted assets ¹

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts
Risk-weighted assets

Quarter ended					Year to date	
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
1,258	1,347	1,249	1,203	1,208	3,854	3,527
(2)	22	(50)	(32)	(19)	(30)	(169)
(830)	(829)	(804)	(829)	(823)	(2,463)	(2,502)
—	—	—	—	—	—	—
426	540	395	342	366	1,361	856
1,258	1,347	1,249	1,203	1,208	3,854	3,527
(2)	22	(50)	(32)	(19)	(30)	(169)
(830)	(829)	(804)	(829)	(823)	(2,463)	(2,502)
—	—	—	—	—	—	—
426	540	395	342	366	1,361	856
(9)	(16)	(10)	(11)	(16)	(35)	(73)
1	—	—	(1)	1	1	1
—	—	—	—	—	—	—
(10)	(16)	(10)	(10)	(17)	(36)	(74)
—	—	—	—	—	—	—
(9)	(16)	(10)	(11)	(16)	(35)	(73)
1	—	—	(1)	1	1	1
—	—	—	—	—	—	—
(10)	(16)	(10)	(10)	(17)	(36)	(74)
—	—	—	—	—	—	—
Balance sheet date						
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		
56,881	55,660	55,707	52,494	56,900		
56,622	55,360	55,361	52,178	56,528		
250,307	255,744	244,484	250,940	251,327		
96,239	102,418	99,951	99,458	99,160		
72,646	78,317	77,409	73,961	77,528		
56,622	55,360	55,361	52,178	56,528		
96,239	102,418	99,951	99,458	99,160		
72,646	78,317	77,409	73,961	77,528		

Corporate and Institutional Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
966	1,090	972	933	920
—	23	(48)	(30)	(17)
(547)	(527)	(554)	(556)	(562)
—	—	—	—	—
419	586	370	347	341

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(2)	(4)	(5)	(2)	(13)
—	—	—	—	—
—	—	—	—	—
(2)	(4)	(5)	(2)	(13)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
32,292	31,142	31,213	27,730	30,138
71,515	77,295	73,535	73,999	73,850

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

32,292	31,142	31,213	27,730	30,138
71,515	77,295	73,535	73,999	73,850

International Wealth and Premier Banking

Reported results (\$m)

	Quarter ended				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Revenue	251	231	255	247	253
ECL	(2)	(1)	(2)	(2)	(2)
Total operating expenses	(212)	(195)	(195)	(212)	(212)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	37	35	58	33	39

Notable items (reported) (\$m)

Total	1	(2)	(1)	(1)	(1)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	1	(2)	(1)	(1)	(1)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

	Balance sheet date				
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
Loans and advances to external customers (net)	24,330	24,218	24,148	24,448	26,390
External customer accounts	24,724	25,123	26,416	25,459	25,310

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	24,330	24,218	24,148	24,448	26,390
External customer accounts	24,724	25,123	26,416	25,459	25,310

Corporate Centre

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
41	26	22	23	35
—	—	—	—	—
(71)	(107)	(55)	(61)	(49)
—	—	—	—	—
(30)	(81)	(33)	(38)	(14)

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(8)	(10)	(4)	(8)	(2)
1	—	—	(1)	1
—	—	—	—	—
(9)	(10)	(4)	(7)	(3)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
—	—	—	—	—
—	—	—	—	—

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

—	—	—	—	—
—	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

	Quarter ended					Year to date	
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
Reported Results (\$m)							
Revenue	873	895	973	905	903	2,741	2,568
ECL	(154)	(165)	(150)	(202)	(201)	(469)	(584)
Total operating expenses	(557)	(615)	(542)	(579)	(511)	(1,714)	(1,469)
Share of profit in associates and joint ventures less impairment	4	3	6	2	2	13	8
Profit/(loss) before tax	166	118	287	126	193	571	523
Constant currency results (\$m)							
Revenue	873	900	990	959	974	2,741	2,876
ECL	(154)	(165)	(153)	(214)	(217)	(469)	(654)
Total operating expenses	(557)	(619)	(551)	(613)	(551)	(1,714)	(1,645)
Share of profit in associates and joint ventures less impairment	4	3	6	2	2	13	9
Profit/(loss) before tax	166	119	292	134	208	571	586
Notable items (reported) (\$m)							
Total	(24)	(27)	(14)	(36)	(14)	(65)	(29)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(24)	(27)	(14)	(36)	(14)	(65)	(29)
Impairment of interest in associate	—	—	—	—	—	—	—
Notable items (constant currency) (\$m)							
Total	(24)	(28)	(14)	(37)	(17)	(65)	(33)
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(24)	(28)	(14)	(37)	(17)	(65)	(33)
Impairment of interest in associate	—	—	—	—	—	—	—
	Balance sheet date						
	30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		
Balance sheet (reported) (\$m)							
Loans and advances to external customers (gross)	25,427	25,828	25,291	26,522	26,375		
Loans and advances to external customers (net)	24,297	24,602	24,068	25,252	25,113		
Total external assets	48,993	50,235	48,325	48,822	49,183		
External customer accounts	27,249	28,522	28,285	29,493	27,235		
Risk-weighted assets ¹	31,396	31,900	30,997	32,509	32,383		
Balance sheet (constant currency) (\$m)							
Loans and advances to external customers (net)	24,297	23,856	24,038	25,256	25,591		
External customer accounts	27,249	27,657	28,251	29,498	27,754		
Risk-weighted assets	31,396	30,978	30,961	32,514	32,970		

Corporate and Institutional Banking

Reported results (\$m)

Revenue

ECL

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Notable items (reported) (\$m)

Total

Revenue

ECL

Operating expenses

Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)

External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)

External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
267	261	281	275	275
(11)	(5)	(6)	(18)	(22)
(127)	(156)	(127)	(135)	(117)
—	—	—	1	—
129	100	148	123	136
(2)	(1)	—	(3)	(1)
—	—	—	—	—
—	—	—	—	—
(2)	(1)	—	(3)	(1)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
11,962	11,577	11,178	12,004	11,749
12,924	13,370	13,374	13,447	12,588
11,962	11,226	11,165	12,006	11,973
12,924	12,965	13,358	13,450	12,829

International Wealth and Premier Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
593	622	681	619	618
(143)	(160)	(144)	(184)	(179)
(404)	(426)	(412)	(438)	(367)
4	3	6	1	2
50	39	131	(2)	74
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
12,335	13,025	12,890	13,248	13,364
14,325	15,152	14,911	16,046	14,647
12,335	12,630	12,873	13,250	13,618
14,325	14,692	14,893	16,048	14,925

Corporate Centre

Reported results (\$m)

Revenue	13	12	11	11	10
ECL	—	—	—	—	—
Total operating expenses	(26)	(33)	(3)	(6)	(27)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—

Profit/(loss) before tax

Notable items (reported) (\$m)

Total	(6)	(6)	(2)	(10)	(3)
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	(6)	(6)	(2)	(10)	(3)
Impairment of interest in associate	—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

All businesses

Reported Results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Constant currency results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Notable items (constant currency) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

Balance sheet (reported) (\$m)

Loans and advances to external customers (gross)
Loans and advances to external customers (net)
Total external assets
External customer accounts
Risk-weighted assets ¹

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts
Risk-weighted assets

Quarter ended					Year to date	
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25	30-Sep-26	30-Sep-25
624	623	637	711	645	1,884	1,899
(65)	(32)	(93)	(23)	(115)	(190)	(163)
(331)	(336)	(325)	(369)	(327)	(992)	(965)
—	—	—	—	—	—	—
228	255	219	319	203	702	771
624	623	637	711	644	1,884	1,899
(65)	(31)	(93)	(23)	(115)	(190)	(163)
(331)	(336)	(326)	(370)	(326)	(992)	(965)
—	—	—	—	—	—	—
228	256	218	318	203	702	771
(4)	(5)	(2)	63	(16)	(11)	(35)
—	—	—	72	(1)	—	(1)
—	—	—	—	—	—	—
(4)	(5)	(2)	(9)	(15)	(11)	(34)
—	—	—	—	—	—	—
(4)	(4)	(3)	63	(15)	(11)	(35)
—	—	—	72	—	—	(1)
—	—	—	—	—	—	—
(4)	(4)	(3)	(9)	(15)	(11)	(34)
—	—	—	—	—	—	—
Balance sheet date						
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25		
26,792	25,773	25,250	23,372	23,499		
25,986	24,921	24,420	22,618	22,835		
67,620	69,021	66,083	61,672	62,930		
35,915	39,074	38,182	37,010	39,935		
29,195	29,411	29,229	27,180	26,896		
25,986	24,920	24,421	22,613	22,828		
35,915	39,072	38,179	36,987	39,913		
29,195	29,407	29,226	27,156	26,872		

Corporate and Institutional Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
415	409	421	409	424
(54)	(15)	(66)	(13)	(112)
(172)	(184)	(173)	(206)	(170)
—	—	—	—	—
189	210	182	190	142

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(2)	—	(1)	(2)	(4)
—	—	—	—	—
—	—	—	—	—
(2)	—	(1)	(2)	(4)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
21,610	20,647	20,263	18,379	18,627
19,812	22,798	21,783	20,807	24,040

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

21,610	20,646	20,263	18,373	18,621
19,812	22,795	21,780	20,785	24,017

International Wealth and Premier Banking

Reported results (\$m)

Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
198	204	204	293	213
(11)	(17)	(27)	(10)	(3)
(140)	(129)	(126)	(142)	(122)
—	—	—	—	—
47	58	51	141	88

Notable items (reported) (\$m)

Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

1	(1)	—	69	(1)
—	—	—	72	—
—	—	—	—	—
1	(1)	—	(3)	(1)
—	—	—	—	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)
External customer accounts

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
4,376	4,274	4,157	4,239	4,208
16,103	16,276	16,399	16,203	15,895

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)
External customer accounts

4,376	4,274	4,158	4,240	4,207
16,103	16,277	16,399	16,202	15,896

Corporate Centre

Reported results (\$m)

Revenue	11
ECL	—
Total operating expenses	(19)
Share of profit in associates and joint ventures less impairment	—
Profit/(loss) before tax	(8)

Notable items (reported) (\$m)

Total	(3)
Revenue	—
ECL	—
Operating expenses	(3)
Impairment of interest in associate	—

Balance sheet (reported) (\$m)

Loans and advances to external customers (net)	—
External customer accounts	—

Balance sheet (constant currency) (\$m)

Loans and advances to external customers (net)	—
External customer accounts	—

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
11	10	12	9	8
—	—	—	—	—
(19)	(23)	(26)	(21)	(35)
—	—	—	—	—
(8)	(13)	(14)	(12)	(27)
(3)	(4)	(1)	(4)	(11)
—	—	—	—	(1)
—	—	—	—	—
(3)	(4)	(1)	(4)	(10)
—	—	—	—	—
Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Other trading entities

All businesses
Reported Results (\$m)
Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

Quarter ended				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
639	758	678	862	666
(14)	4	(32)	(3)	(9)
(375)	(395)	(376)	(500)	(358)
213	167	160	159	164
463	534	430	518	463

Year to date	
30-Sep-26	30-Sep-25
2,075	1,833
(42)	(22)
(1,146)	(1,044)
540	513
1,427	1,280

Constant currency results (\$m)
Revenue
ECL
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

639	756	658	836	640
(14)	4	(32)	(3)	(9)
(375)	(391)	(367)	(490)	(344)
213	166	160	159	164
463	535	419	502	451

2,075	1,787
(42)	(21)
(1,146)	(1,021)
540	512
1,427	1,257

Notable items (reported) (\$m)
Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(5)	(8)	(2)	(6)	1
—	—	—	—	—
—	—	—	—	—
(5)	(8)	(2)	(6)	1
—	—	—	—	—

(15)	(27)
—	—
—	—
(15)	(27)
—	—

Notable items (constant currency) (\$m)
Total
Revenue
ECL
Operating expenses
Impairment of interest in associate

(5)	(7)	(3)	(5)	1
—	—	—	—	—
—	—	—	—	—
(5)	(7)	(3)	(5)	1
—	—	—	—	—

(15)	(27)
—	—
—	—
(15)	(27)
—	—

Balance sheet (reported) (\$m)
Loans and advances to external customers (gross)
Loans and advances to external customers (net)
Total external assets
External customer accounts
Risk-weighted assets ¹

Balance sheet date				
30-Sep-26	30-Jun-26	31-Mar-26	31-Dec-25	30-Sep-25
4,190	4,220	4,111	4,170	4,008
3,986	4,030	3,910	3,971	3,809
27,057	31,263	29,820	28,628	29,041
11,071	11,188	11,575	10,781	10,262
57,986	59,595	58,986	57,014	54,073

Balance sheet (constant currency) (\$m)
Loans and advances to external customers (net)
External customer accounts
Risk-weighted assets

3,986	3,880	3,806	3,723	3,502
11,071	10,641	11,434	9,852	9,303
57,986	58,996	58,830	55,798	52,866

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC
Credit risk

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2026

	Gross carrying/nominal amount ¹					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total	Stage 1	Stage 2	Stage 3	POCI ²	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	938,636	79,884	22,339	350	1,041,209	(1,230)	(2,380)	(7,658)	(83)	(11,351)	0.1 %	3.0 %	34.3 %	23.7 %	1.1 %
Loans and advances to banks at amortised cost	103,951	389	1	—	104,341	(9)	(2)	(1)	—	(12)	— %	0.5 %	100.0 %	— %	— %
Other financial assets measured at amortised cost	967,286	4,331	681	1	972,299	(86)	(26)	(52)	—	(164)	— %	0.6 %	7.6 %	— %	— %
Loans and other credit-related commitments	716,338	17,950	984	5	735,277	(144)	(97)	(90)	—	(331)	— %	0.5 %	9.1 %	— %	— %
Financial guarantees	16,604	1,751	225	—	18,580	(6)	(10)	(37)	—	(53)	— %	0.6 %	16.4 %	— %	0.3 %
At 30 September 2026	2,742,815	104,305	24,230	356	2,871,706	(1,475)	(2,515)	(7,838)	(83)	(11,911)	0.1 %	2.4 %	32.3 %	23.3 %	0.4 %

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By legal entity								
HSBC UK Bank plc	198,632	13,598	1,180	213,410	(219)	(373)	(262)	(854)
HSBC Bank plc	15,893	416	310	16,619	(13)	(9)	(89)	(111)
The Hongkong and Shanghai Banking Corporation Limited	204,601	5,431	763	210,795	(198)	(410)	(146)	(754)
HSBC Bank Middle East Limited	4,094	308	68	4,470	(20)	(36)	(38)	(94)
HSBC North America Holdings Inc.	19,381	630	394	20,405	(4)	(14)	(13)	(31)
Grupo Financiero HSBC, S.A. de C.V.	10,949	1,080	759	12,788	(213)	(380)	(289)	(882)
Other trading entities	400	34	4	438	—	(1)	(3)	(4)
At 30 September 2026	453,950	21,497	3,478	478,925	(667)	(1,223)	(840)	(2,730)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By legal entity										
HSBC UK Bank plc	106,562	12,220	3,109	—	121,891	(223)	(350)	(746)	—	(1,319)
HSBC Bank plc	87,067	6,053	1,998	66	95,184	(52)	(95)	(799)	(35)	(981)
The Hongkong and Shanghai Banking Corporation Limited	311,903	33,405	11,495	86	356,889	(187)	(525)	(4,187)	(44)	(4,943)
HSBC Bank Middle East Limited	28,731	2,676	1,122	5	32,534	(40)	(57)	(613)	(4)	(714)
HSBC North America Holdings Inc.	33,505	2,547	583	193	36,828	(31)	(65)	(132)	—	(228)
Grupo Financiero HSBC, S.A. de C.V.	13,241	1,741	287	—	15,269	(33)	(60)	(155)	—	(248)
Other trading entities	7,525	134	268	—	7,927	(6)	(7)	(187)	—	(200)
Holding companies, shared service centres and intra-group eliminations	103	—	—	—	103	—	—	—	—	—
At 30 September 2026	588,637	58,776	18,862	350	666,625	(572)	(1,159)	(6,819)	(83)	(8,633)