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玖龍紙業(控股)有限公司*
NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 2689)

PROPOSED ADOPTION OF NEW BYE-LAWS

This announcement is made by Nine Dragons Paper (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to the proposed adoption of the amended and restated bye-laws of the Company (the "**New Bye-laws**").

The board of directors of the Company (the "**Board**") proposes to seek the approval of the shareholders of the Company (the "**Shareholders**") to amend the existing amended and restated bye-laws of the Company (the "**Existing Bye-laws**") by way of adoption of the New Bye-laws in substitution for, and to the exclusion of, the Existing Bye-laws in order to, among others,

(i) reflect and align with the latest regulatory requirements in relation to the new treasury share regime and the relevant amendments made to the Listing Rules which took effect from 11 June 2024;

(ii) bring the Existing Bye-laws in line with certain amendments made to the Listing Rules in relation to the expanded paperless listing regime and the electronic dissemination of corporate communications by listed issuers;

(iii) allow general meetings of the Company to be held as a physical meeting, hybrid meeting or electronic meeting, and to allow voting by the Shareholders by electronic means;

(iv) incorporate certain consequential and housekeeping improvements and amendments for clarity and consistency with the other provisions of the Existing Bye-laws, and to better align the wording with those of the Listing Rules, the Companies Act and the applicable laws of Bermuda; and

(v) bring the Existing Bye-laws in line with the latest legal and regulatory requirements to be introduced under the uncertificated securities market regime, including the coming into effect of the Securities and Futures (Uncertificated Securities Market) Rules (Chapter 571AS of the Laws of Hong Kong) and the proposed amendments to other applicable laws, rules and regulations (including the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), by adding provisions to the Existing Bye-laws to allow shareholders to hold and manage their securities in their own names and electronically (in

uncertificated form)

(collectively, the "**Proposed Amendments**").

The Proposed Amendments and the proposed adoption of the New Bye-laws shall be subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company to be held on 11 December 2026 (the "**AGM**"), and will become effective upon the approval by the Shareholders at the AGM. Prior to the passing of the special resolution at the AGM, the Existing Bye-laws will remain valid.

A circular of the Company containing, among other matters to be tabled at the AGM, details of the Proposed Amendments and the proposed adoption of the New Bye-laws, together with a notice of the AGM, will be published on the websites of the Stock Exchange and the Company, and despatched to the Shareholders in due course.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheng Wai Chu, Judy
Company Secretary

Hong Kong, 27 October 2026

As at the date of this announcement, the Board of the Company comprises five Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu and Mr. Zhang Lianpeng; and four Independent Non-Executive Directors, being Ms. Chan Man Ki, Maggie, Dr. Li Huiqun, Dr. Cao Zhenlei and Mr. Sun Po Yuen.

* *For identification purposes only*