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NAGACORP
金界控股有限公司

NAGACORP LTD.
金界控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3918)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the "**Board**") of NagaCorp Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Yeap Chee Wan ("**Mr. Yeap**") has been appointed as an Independent Non-executive Director of the Company and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 27 October 2026.

The biography of Mr. Yeap containing information required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") is set out below:

Mr. Yeap, aged 54, has approximately 30 years of diverse experience in finance, treasury, strategy financial planning, business partnering and finance transformation, across the medical and healthcare, consumer FMCG and consumer product manufacturing sectors, with regional exposure across Asia Pacific, as well as experience in equity investment services in Malaysia. Between 2005 and 2025, Mr. Yeap held various finance positions with the Malaysia and Singapore subsidiaries of Johnson & Johnson, a company listed on New York Stock Exchange (NYSE), including Finance Director in Malaysia and various regional finance roles at its regional office in Singapore and Malaysia. In these roles, he worked closely with regional and global leadership teams on financial planning, performance management, business transformation, cost optimisation and digital finance implementation. Prior to 2005, Mr. Yeap held the position of financial planning and analysis manager at Kraft Foods (Malaysia) Sdn Bhd, a subsidiary of the then NYSE-listed Kraft Foods Inc, from 2002 to 2005, and accountant at B. Braun Medical Industries Sdn Bhd, a subsidiary of the privately held B. Braun Group in

Germany from 1998 to 2002. Earlier in his career, from 1994 to 1998, Mr. Yeap held various roles in equity research, investment analysis and operations with financial services companies, including Sime Securities Sdn Bhd, Peregrine Research (Malaysia) Sdn Bhd and HLG Securities Sdn Bhd.

Mr. Yeap holds a Master of Finance from RMIT University, Australia, and a Bachelor of Commerce (Accounting) from La Trobe University, Australia. Mr. Yeap is currently a member of CPA Australia and the Malaysian Institute of Accountants.

Pursuant to a letter of appointment dated 27 October 2026 entered into between Mr. Yeap and the Company (the "**Letter of Appointment**"), Mr. Yeap is appointed for a term of one year commencing from 27 October 2026 and is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company (the "**Articles of Association**"). In accordance with the Articles of Association, Mr. Yeap will hold office until the next annual general meeting of the Company and will then be eligible for re-election at that meeting. Pursuant to the Letter of Appointment, Mr. Yeap is entitled to an aggregate annual fee of US$73,000, which consists of a base director's fee for service as an Independent Non-executive Director, alongside supplementary committee fees for service on designated Board committees. The fee will be payable to Mr. Yeap on a pro-rata basis for his service in 2026. The remuneration package was determined on the basis of Mr. Yeap's experience, qualifications, responsibilities involved in the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Yeap (1) has not held any other major appointments and professional qualifications or any other directorships in other listed companies, securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (2) does not hold any other positions in the Company and its subsidiaries, and (3) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yeap does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yeap has confirmed (i) his independence as regards to each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save for the information set out above, there are no other matters in relation to the above appointment that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Yeap for joining the Board.

By Order of the Board
NagaCorp Ltd.
Philip Lee Wai Tuck
Chairman

Hong Kong, 27 October 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors
Mr. Chen Yiy Fon and Mr. Philip Lee Wai Tuck

Non-executive Director
Ms. Lam Yi Lin

Independent Non-executive Directors
Mr. Lim Mun Kee, Mr. Michael Lai Kai Jin, Mr. Leong Choong Wah and Mr. Yeap Chee Wan