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GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00270)

CHANGE OF DIRECTORS, ACTING CHAIRMAN OF THE BOARD AND COMPOSITION OF NOMINATION COMMITTEE

The Board announces that the following changes are effective from 27 October 2026:

(1) Mr. TAN Qifeng is appointed as a Non-Executive Director, Acting Chairman of the Board, the Acting Chairman and Member of the Nomination Committee of the Company;

(2) Mr. QIANG Wei is appointed as a Non-Executive Director of the Company;

(3) Mr. WANG Min has tendered his resignation as the Acting Chairman of the Board, the Acting Chairman and Member of the Nomination Committee of the Company, but he will continue to serve as a Non-Executive Director of the Company; and

(4) Mr. HE Zhifeng has tendered his resignation as a Non-Executive Director of the Company.

The board of directors (the "Board") of Guangdong Investment Limited (the "Company") announces that the following changes are effective from 27 October 2026.

Appointment of Mr. TAN Qifeng as a Non-Executive Director, the Acting Chairman of the Board, Acting Chairman and a Member of the Nomination Committee of the Company

Mr. TAN Qifeng ("Mr. Tan") is appointed as a Non-Executive Director, Acting Chairman of the Board, the Acting Chairman and a Member of the Nomination Committee of the Company effective upon the conclusion of the relevant board meeting held on 27 October 2026. Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the personal particulars of Mr. Tan are set out below:

Mr. Tan Qifeng, aged 59, graduated from the Department of Electric Power Engineering at

Huazhong Polytechnic University*, PRC (currently known as Huazhong University of Science and Technology) with a bachelor's degree in hydraulic machinery, and obtained a postgraduate degree in Economics from the Party School of the Provincial Committee of Guangdong Province of the Communist Party of China. He also holds the title of senior engineer in hydraulic mechanics and has received awards including the Guangdong Science and Technology Progress Award (廣東省科技進步獎). During the period from September 2000 to January 2021, he served successively as the Head of the Production Technology Department, Deputy General Manager, General Manager, and Chairman of Guangdong Yue Gang Water Supply Company Limited* (廣東粵港供水有限公司). From November 2009 to March 2021, he also concurrently served as the Deputy General Manager, General Manager and Chairman of Guangdong Yuehai Water Co. Ltd.* (廣東粵海水務股份有限公司). Since January 2021, Mr. Tan has been serving as a Deputy General Manager of Guangdong Holdings Limited* (廣東粵海控股集團有限公司)("Guangdong Holdings"), and since February 2021, as Deputy General Manager of GDH Limited ("GDH"). Guangdong Holdings and GDH are the ultimate controlling shareholder and the direct controlling shareholder of the Company, respectively.

Other than as disclosed above, Mr. Tan is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Tan has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

As at the date of this announcement, Mr. Tan does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Mr. Tan. Pursuant to the Articles of Association of the Company, Mr. Tan will hold office as Director until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election. If re-elected, he is subject to retirement by rotation and re-election at least once every three years or earlier determination in accordance with the Articles of Association of the Company and/or other applicable laws and regulations.

Pursuant to the Articles of Association of the Company, Mr. Tan is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in the annual general meeting of the Company. Remuneration (if any) for Mr. Tan will be determined in accordance with the Company's policy on Directors' remuneration by reference to the responsibilities involved and the remuneration offered for similar positions in comparable companies. At present, Mr. Tan is not receiving any remuneration from the Company.

Other than as disclosed above, there are no other matters relating to the above appointment of Mr. Tan as a director of the Company that need to be brought to the attention of the shareholders of the Company and there is no information which is discloseable nor is/was Mr. Tan involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Appointment of Mr. Qiang Wei as a Non-Executive Director of the Company

Mr. QIANG Wei ("Mr. Qiang") is appointed as a Non-Executive Director of the Company effective upon the conclusion of the relevant board meeting held on 27 October 2026. Pursuant to Rule 13.51(2) of the Listing Rules, the personal particulars of Mr. Qiang are set out below:

Mr. Qiang Wei, aged 55, graduated from Shanghai Maritime College, PRC (currently known as Shanghai Maritime University) with a bachelor's degree in accounting, and graduated from the Graduate School of the Party School of the Central Committee of the Communist Party of China. He also holds the title of senior accountant. Mr. Qiang has over 30 years of experience in accounting. From September 1999 to August 2002, he served successively as the Deputy Manager of the Finance Department (concurrently the Chief Financial Officer of Chu Kong Shipping Development Company Limited) of Chu Kong Shipping Enterprises (Holdings) Company Limited. From August 2002 to July 2021, he served successively as the Manager of the Finance Department (concurrently a Director of Guangdong Guanghang Navigation Co., Ltd.* (廣東廣航海運有限公司)), the Head of the Financial Management Department, the Director of the Financial Settlement Centre, the Deputy Chief Accountant, the Assistant General Manager and the Chief Accountant of Guangdong Province Navigation Group Co., Ltd.* (廣東省航運集團有限公司). From July 2021 to March 2022, he served as the Chief Accountant of Guangdong Provincial Port & Shipping Group Co., Ltd. From March 2022 to November 2024, he served as the Chief Accountant of Guangdong Guangwu Holdings Group Co., Ltd. Since November 2024, Mr. Qiang has been serving as a Deputy General Manager of Guangdong Holdings, and since January 2026, as a Director and Deputy General Manager of GDH. In addition, since July 2025, he has been the Chairman of GDH Supertime Group Company Limited ("GDH Supertime"), a company listed on the Shenzhen Stock Exchange (stock code: 001338.SZ). Guangdong Holdings and GDH are the ultimate controlling shareholder and the direct controlling shareholder of the Company, respectively, while Guangdong Holdings is also the controlling shareholder of GDH Supertime.

Other than as disclosed above, Mr. Qiang is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Qiang has obtained legal advice referred to under Rule 3.09D of the Listing Rules and

understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

As at the date of this announcement, Mr. Qiang does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Mr. Qiang. Pursuant to the Articles of Association of the Company, Mr. Qiang will hold office as Director until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election. If re-elected, he is subject to retirement by rotation and re-election at least once every three years or earlier determination in accordance with the Articles of Association of the Company and/or other applicable laws and regulations.

Pursuant to the Articles of Association of the Company, Mr. Qiang is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in the annual general meeting of the Company. Remuneration (if any) for Mr. Qiang will be determined in accordance with the Company's policy on Directors' remuneration by reference to the responsibilities involved and the remuneration offered for similar positions in comparable companies. At present, Mr. Qiang is not receiving any remuneration from the Company.

Other than as disclosed above, there are no other matters relating to the above appointment of Mr. Qiang as a director of the Company that need to be brought to the attention of the shareholders of the Company and there is no information which is discloseable nor is/was Mr. Qiang involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Resignation of Mr. WANG Min as the Acting Chairman of the Board, the Acting Chairman and a member of the Nomination Committee of the Company, but will continue to serve as a Non-Executive Director of the Company

Mr. WANG Min ("Mr. Wang") has tendered his resignation as the Acting Chairman of the Board, the Acting Chairman and a member of the Nomination Committee of the Company with effect from 27 October 2026 due to other work arrangements, but will continue to serve as a Non-Executive Director of the Company. Mr. Wang will continue to provide valuable advice and support for the Company.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Resignation of Mr. HE Zhifeng as a Non-Executive Director of the Company

Mr. HE Zhifeng ("Mr. He") has tendered his resignation as a Non-Executive Director of the Company with effect from 27 October 2026 due to other work arrangements.

Mr. He has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would take this opportunity to extend the warmest welcome to Mr. Tan and Mr. Qiang in joining the Board. The Board would also like to express its sincere gratitude and appreciation to Mr. Wang for leadership during his tenure as Acting Chairman of the Board, and Mr. He for his contributions to the Company during his directorship.

** In this announcement, the English name of the entity marked with an * is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board
Guangdong Investment Limited
TSANG Hon Nam
Director

Hong Kong, 27 October 2026

As at the date of this announcement and following the change of directors, the Board of the Company comprises three Executive Directors, namely, Mr. KUANG Hu, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; four Non-Executive Directors, namely, Mr. TAN Qifeng, Mr. QIANG Wei, Mr. WANG Min and Mr. LI Wenchang; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses, and Mr. LI Man Bun, Brian David.