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Grand Ocean Advanced Resources Company Limited
弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 27 OCTOBER 2026

Reference is made to the circular (the "**Circular**") of Grand Ocean Advanced Resources Company Limited (the "**Company**") dated 9 October 2026 with the inclusion of the notice (the "**Notice**") of the extraordinary general meeting of the Company to be held on 27 October 2026 (the "**EGM**"), in relation to, among others, the proposed Rights Issue. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed resolution (the "**Resolution**") as set out in the Notice was duly passed by the Independent Shareholders as an ordinary resolution by way of poll at the EGM held on 27 October 2026.

As at the date of the EGM, the total number of issued Shares was 245,536,916 Shares.

In accordance with Rule 7.19A(1) of the Listing Rules, as the Rights Issue will increase the total number of issued Shares by more than 50% within the 12-month period immediately preceding the Latest Practicable Date, the Rights Issue is subject to approval by the Independent Shareholders by way of poll at the EGM. Pursuant to Rule 7.27A of the Listing Rules, the Rights Issue must be conditional upon approval by the Independent Shareholders in general meeting by a resolution in respect of which any controlling shareholders and their associates, or where there are no controlling shareholders, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates, shall abstain from voting in favour of the Resolution at the EGM.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of the EGM, (i) the Company does not have any controlling shareholder; and (ii) Ms. Ji Yuan ("**Ms. Ji**"), the non-executive Director, owns 64,000 Shares. Therefore, Ms. Ji and her associates shall abstain from voting in favour of the Resolution at the EGM in accordance with Rule 7.27A(1) of the Listing Rules and had abstained from voting on the Resolution at the EGM.

Save for the foregoing, (i) no other Shareholders are required to abstain from voting in favour of the Resolution at the EGM in accordance with the Listing Rules; (ii) there were no Shares entitling the holders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules; and (iii) none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 245,472,916 Shares.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of the vote-taking.

All Directors, namely Mr. Ng Ying Kit, Ms. Ji, Mr. Chang Xuejun, Ms. Liu Luqing and Mr. Lam Tze Chung, attended the EGM either in person or by teleconference.

The poll results in respect of the Resolution taken at the EGM are set out as follows:

ORDINARY RESOLUTION		**Number of votes (approximate percentage of the total votes casted)**	
		FOR	**AGAINST**
1.	To approve the proposed Rights Issue on the basis of seven (7) Rights Shares for one (1) existing Share held on the Record Date and the transactions contemplated thereunder and to authorise the Directors to do all things necessary for implementation of the Rights Issue and the transactions contemplated thereunder. *Note*	115,350,880 (100.00%)	0 (0.00%)

Note: Please refer to the Notice for full version of the Resolution.

As more than 50% of the votes were cast in favour of the above Resolution, such Resolution was duly passed as ordinary resolution of the Company by the Independent Shareholders at the EGM.

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS AND DESPATCH OF THE PROSPECTUS DOCUMENTS

The Rights Issue will proceed in accordance with the expected timetable as set out in the Circular. Pursuant to the expected timetable, the last day of dealings in the Shares on a cum-rights basis of the Rights Issue will be Wednesday, 28 October 2026, and the Shares will be dealt with on an ex-rights basis from Thursday, 29 October 2026. The Prospectus Documents are expected to be despatched to the Qualifying Shareholders (in case of the Non-Qualifying Shareholders, the Prospectus only) on Monday, 9 November 2026.

WARNING OF THE RISKS OF DEALINGS IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in both nil-paid and fully-paid forms. If any of the conditions of the Rights Issue are not fulfilled, the Rights Issue will not proceed.

Shareholders and the public are reminded to exercise caution when dealings in the Shares and any dealings in the nil-paid Rights Shares up to the time at which the Rights Issue becomes unconditional will accordingly bear the risk that the Rights Issue may not become unconditional and may not proceed.

Subject to the fulfilment of the conditions of the Rights Issue, the Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. Accordingly, if the Rights Issue is undersubscribed, the size of the Rights Issue will be reduced. Qualifying Shareholders who do not take up their assured entitlements in full and Non-Qualifying Shareholders, if any, should note that their shareholdings in the Company may be diluted, the extent of which will depend in part on the size of the Rights Issue.

Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisor(s).

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

Hong Kong, 27 October 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ng Ying Kit; one non-executive Director, namely Ms. Ji Yuan; and three independent non-executive Directors, namely Mr. Chang Xuejun, Ms. Liu Luqing and Mr. Lam Tze Chung.