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Huaqin Co., Ltd.
華勤技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 3296)

THE POSTPONEMENT OF ELECTION OF THE NEW SESSION OF THE BOARD AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

I. POSTPONEMENT OF THE ELECTION OF THE NEW SESSION OF THE BOARD

The term of office of the second session of the board of directors (the "**Board**") of Huaqin Co., Ltd. (the "**Company**") will expire on November 15, 2026. As the nomination process of candidates for the new session of the Board is still actively in progress, in order to ensure the continuity and stability of the work of the Board, the election of the new session of the Board will be postponed. The terms of office of the special committees under the second session of the Board and the senior management of the Company will also be extended accordingly.

Until the completion of the election of the new session of the Board, all members of the second session of the Board, including members of the special committees under the Board and the senior management of the Company, will continue to perform their respective duties and obligations in accordance with the relevant laws and regulations and the Articles of Association of the Company.

The postponement of the election of the Board will not have any material impact on the Company's normal operations. The Company will proceed actively with the relevant work, complete the election of the Board as soon as practicable, and fulfil its information disclosure obligations in a timely manner in accordance with the relevant regulations.

II. RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Pursuant to the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Measures for the Administration of Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》) and the Articles of Association of the Company, among other applicable provisions, independent directors of a listed company shall constitute no less than one-third of the members of the board of directors, and no independent director may serve on the board of a listed company for a continuous term exceeding six years.

The Board hereby announces that the Company has recently received the written notice of resignation from its independent non-executive directors ("**Directors**") of the Company, namely Mr. Hu Saixiong ("**Mr. Hu**") and Mr. Huang Zhiguo ("**Mr. Huang**"), respectively. As each of Mr. Hu and Mr. Huang will have served as an independent non-executive Director for six consecutive years as of November 15, 2026, and pursuant to the applicable laws, regulations and the Articles of Association of the Company, (i) Mr. Hu has tendered his resignation as an independent non-executive Director of the second session of the Board, the chairperson of the Remuneration and Appraisal Committee of the Board, a member of the Nomination Committee and a member of the Audit and Risk Management Committee; and (ii) Mr. Huang has tendered his resignation as an independent non-executive Director of the second session of the Board, the chairperson of the Nomination Committee of the Board, a member of the Audit and Risk Management Committee and a member of the Remuneration and Appraisal Committee. Upon the resignation taking effect, Mr. Hu and Mr. Huang will not hold any position in the Company.

Each of Mr. Hu and Mr. Huang will continue to discharge his duties as an independent non-executive Director and as a member of the relevant Board committees, and their respective resignation will take effect upon the election of new independent non-executive Directors at the general meeting of the Company, given that Mr. Hu and Mr. Huang's resignation would result in the number of independent non-executive Directors falling below three and the proportion of independent non-executive Directors on the Board falling below one-third of the Board, and the composition of certain Board committees would cease to comply with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), other applicable laws and regulations and the Articles of Association of the Company.

Each of Mr. Hu and Mr. Huang has confirmed that he has no disagreement with the Board in any respect and there is no matter in relation to their respective resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

As at the date of this announcement, Mr. Hu and Mr. Huang have performed their duties diligently and conscientiously during their tenure of service as independent non-executive Directors and have played a positive role in promoting the compliant operations and high-quality development of the Company. The Board would like to express its sincere gratitude to Mr. Hu and Mr. Huang for their contributions to the Group during their tenure of service.

The Company will make further announcement on the updates to the election of the Board as and when required in accordance with the Listing Rules, other applicable laws and regulations and the Articles of Association of the Company.

By order of the Board
Huaqin Co., Ltd.
QIU Wensheng
Chairman of the Board and Executive Director

Hong Kong, October 27, 2026

As at the date of this announcement, Directors of the Company are: (i) Mr. Qiu Wensheng, Mr. Cui Guopeng, Mr. Wu Zhenhai, Ms. Chen Xiaorong, Ms. Xi Pinghua and Mr. Deng Zhiguo as executive Directors; and (ii) Mr. Hu Saixiong, Mr. Huang Zhiguo and Dr. Yu Fang as independent non-executive Directors.