Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Huaqin Co., Ltd.

華勤技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3296)

THE THIRD QUARTERLY REPORT FOR THE YEAR 2026

The board (the "**Board**") of directors (the "**Directors**") of Huaqin Co., Ltd. (the "**Company**") hereby announces the unaudited results of the Company and its subsidiaries for the third quarter ended September 30, 2026, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of "The Third Quarterly Report for the Year 2026 of Huaqin Co., Ltd." as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board
Huaqin Co., Ltd.
QIU Wensheng
Chairman of the Board and Executive Director

Hong Kong, October 27, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Qiu Wensheng, Mr. Cui Guopeng, Mr. Wu Zhenhai, Ms. Chen Xiaorong, Ms. Xi Pinghua and Mr. Deng Zhiguo as executive Directors; and Mr. Hu Saixiong, Mr. Huang Zhiguo and Dr. Yu Fang as independent non-executive Directors.

THE THIRD QUARTERLY REPORT FOR THE YEAR 2026 OF HUAQIN CO., LTD.

IMPORTANT NOTICE:

The Board, Directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and confirm that there is no misrepresentation or misleading statements contained in, or material omissions from this quarterly report, and accept several and joint legal responsibilities.

The person-in-charge of the Company, the person-in-charge of accounting affairs, and the person-in-charge of the accounting department (head of accounting) warrant the truthfulness, accuracy and completeness of the contents contained in the financial information in this quarterly report.

Whether the third quarterly financial statements have been audited

□ Yes √ No

I. MAJOR FINANCIAL DATA

(I) Principal accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the Reporting Period	Increase/decrease for the Reporting Period as compared with the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the same period of last year (%)
Operating income	72,294,511,491.26	60.86	166,013,594,412.36	28.81
Total profit	1,704,950,373.57	30.40	5,018,557,526.91	45.50
Net profit attributable to shareholders of the listed company	1,323,667,477.51	9.43	4,323,290,284.68	39.53

Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	1,187,149,924.80	22.39	2,863,096,517.38	15.48
Net cash flows from operating activities	N/A	N/A	781,028,531.44	N/A
Basic earnings per share (RMB/share)	0.87	1.16	2.95	34.70
Diluted earnings per share (RMB/share)	0.87	1.16	2.95	34.70
Weighted average return on net assets (%)	4.06	Decreased by 0.93 percentage point	14.50	Increased by 1.46 percentage points
	As at the end of the Reporting Period	As at the end of last year		Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	152,616,473,932.67	96,205,628,007.68		58.64
Owners' equity attributable to shareholders of the listed company	32,957,020,820.21	25,797,356,168.98		27.75

Note: The "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

During the first three quarters of the current year, the business scale of the Company continued to expand, with revenue increasing by 28.81% year-on-year. Specifically, revenue from the mobile terminal business amounted to RMB68.784 billion, representing an increase of 15.6% as compared to the same period of last year; revenue from the computing and data business amounted to RMB82.706 billion, representing an increase of 39.0% as compared to the same period of last year; revenue from the AIoT business amounted to RMB9.196 billion, representing an increase of 68.4% as compared to the same period of last year; and revenue from the innovation business amounted to RMB4.12 billion, representing an increase of 119.3% as compared to the same period of last year.

(II) Non-recurring profit or loss items and amounts

✓ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit or loss on disposal of non-current assets, including the write-off of the asset impairment provisions	-2,007,541.80	-5,323,857.39	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	152,954,130.82	384,037,656.15	
Profit or loss on changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	5,594,358.50	1,379,660,593.11	
Other non-operating incomes and expenses other than the above items	-50,880.10	5,962,704.03	
Other profit or loss items meeting the definition of non-recurring profit or loss	5,471,342.26	13,303,144.07	
Less: Effect of income tax	25,625,766.70	314,148,500.81	
Effect of minority interests (after tax)	-181,909.73	3,297,971.86	
Total	136,517,552.71	1,460,193,767.30	

Explanations should be stated where the Company identifies items not listed in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss" as non-recurring profit or loss items which are of significant amount, and defines non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss" as recurring profit or loss items.

□ Applicable ✓ Not applicable

(III) Information on and reasons for changes in key accounting data and financial indicators

✓ Applicable □ Not applicable

Item	Change (%)	Main Reason
Operating income _ For the Reporting Period	60.86	The increase in the Company's business during the current period led to an increase in operating income. For the current period, revenue from the data business amounted to RMB22.456 billion, representing a year-on-year increase of 228%, of which Supernode products generated revenue of RMB6.191 billion.
Total profit _ For the Reporting Period	30.40	The increase in the scale of income for the current period and the contribution from investments in the upstream and downstream of the industry chain collectively resulted in an increase in total profit, net profit attributable to shareholders of the listed company, basic earnings per share, and diluted earnings per share.
Total profit _ From the beginning of the year to the end of the Reporting Period	45.50	
Net profit attributable to shareholders of the listed company _ From the beginning of the year to the end of the Reporting Period	39.53	
Basic earnings per share (RMB/share) _ From the beginning of the year to the end of the Reporting Period	34.70	
Diluted earnings per share (RMB/share) _ From the beginning of the year to the end of the Reporting Period	34.70	
Net cash flows from operating activities _ From the beginning of the year to the end of the Reporting Period	N/A	Primarily due to an increase in cash received from the sale of goods by the Company for the Reporting Period.
Total assets _ As at the end of the Reporting Period	58.64	The expansion of business scale for the Reporting Period resulted in the corresponding increases in the balances of accounts receivable and inventories.

II. INFORMATION ON SHAREHOLDERS

(I) Table of total number of ordinary shareholders and number of shareholders of preference shares with restored voting rights and particulars of shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	84,332	Total number of shareholders of preference shares with restored voting rights as at the end of the Reporting Period (if any)			/	
Particulars of shareholdings of the top ten shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions	Shares pledged, marked or frozen	
					Status of shares	Number of shares
Shanghai Aoqin Information Technology Co., Ltd. (上海奥勤信息科技有限公司)	Domestic non-state-owned legal person	449,820,000	29.68	449,820,000	Nil	0
Shanghai Haixian Information Technology Co., Ltd. (上海海賢信息科技有限公司)	Domestic non-state-owned legal person	79,380,000	5.24	79,380,000	Pledged	28,560,000
Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership) (海南勤沅創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	69,229,182	4.57	0	Nil	0
Qiu Wensheng (邱文生)	Domestic natural person	68,604,456	4.53	67,891,656	Nil	0

Hainan Chuangjian Venture Investment Partnership Enterprise (Limited Partnership) (海南創堅創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	66,923,508	4.42	0	Nil	0
Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership) (海南軟勝創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	65,504,807	4.32	0	Nil	0
Hainan Huaxiao Venture Investment Partnership Enterprise (Limited Partnership) (海南華效創業投資合夥企業(有限合夥))	Domestic non-state-owned legal person	61,898,715	4.08	0	Nil	0
Hainan Mozhi Investment Partnership (Limited Partnership) (海南摩致投資合夥企業(有限合夥))	Domestic non-state-owned legal person	59,728,300	3.94	0	Nil	0
Cui Guopeng (崔國鵬)	Domestic natural person	31,820,600	2.10	0	Nil	0

Hong Kong Securities Clearing Company Limited	Overseas legal person	29,106,219	1.92	0	Nil	0

Particulars of shareholdings of the top ten shareholders not subject to selling restrictions (excluding shares lent through refinancing)			
Name of shareholder	Number of tradable shares held not subject to selling restrictions	Type and number of shares	
		Type	Number
Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership)	69,229,182	RMB-denominated ordinary shares	69,229,182
Hainan Chuangjian Venture Investment Partnership Enterprise (Limited Partnership)	66,923,508	RMB-denominated ordinary shares	66,923,508
Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership)	65,504,807	RMB-denominated ordinary shares	65,504,807
Hainan Huaxiao Venture Investment Partnership Enterprise (Limited Partnership)	61,898,715	RMB-denominated ordinary shares	61,898,715
Hainan Mozhi Investment Partnership (Limited Partnership)	59,728,300	RMB-denominated ordinary shares	59,728,300

Cui Guopeng	31,820,600	RMB-denominated ordinary shares	31,820,600
Hong Kong Securities Clearing Company Limited	29,106,219	RMB-denominated ordinary shares	29,106,219
Wu Zhenhai (吳振海)	26,571,200	RMB-denominated ordinary shares	26,571,200
Chen Xiaorong (陳曉蓉)	21,275,700	RMB-denominated ordinary shares	21,275,700
China Mobile Equity Fund Management Co., Ltd. (中移股權基金管理有限公司) - China Mobile Equity Fund (Hebei Xiong'an) Partnership (Limited Partnership) (中移股權基金(河北雄安)合夥企業(有限合夥))	18,515,671	RMB-denominated ordinary shares	18,515,671

Explanation on related party relationships or acting-in-concert arrangement among the above shareholders	1. Among the above top ten shareholders and the top ten shareholders not subject to selling restrictions, Shanghai Aoqin Information Technology Co., Ltd. is a controlling shareholder of the Company, Qiu Wensheng is the actual controller of the Company, and Shanghai Aoqin Information Technology Co., Ltd. and Shanghai Haixian Information Technology Co., Ltd. are companies controlled by Qiu Wensheng. As such, there is acting-in-concert relationship between Shanghai Aoqin Information Technology Co., Ltd., Qiu Wensheng and Shanghai Haixian Information Technology Co., Ltd. Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership) is an employee ownership platform of the Company and Cui Guopeng is a managing partner of Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership). As such, there is concerted action relationship between Hainan Qinyuan Venture Investment Partnership Enterprise (Limited Partnership) and Cui Guopeng. Hainan Mozhi Investment Partnership (Limited Partnership) is an employee ownership platform of the Company and Wu Zhenhai is a managing partner of Hainan Mozhi Investment Partnership (Limited Partnership). As such, there is concerted action relationship between Hainan Mozhi Investment Partnership (Limited Partnership) and Wu Zhenhai. Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership) is an employee ownership platform of the Company and Chen Xiaorong is a managing partner of Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership). As such, there is concerted action relationship between Hainan Ruansheng Venture Investment Partnership Enterprise (Limited Partnership) and Chen Xiaorong. 2. Save as disclosed above, the Company is not aware of any related-party relationships or acting-in-concert relationships among the other shareholders above.
Explanation on margin financing and securities lending and refinancing businesses conducted by the top ten shareholders and the top ten shareholders not subject to selling restrictions (if any)	Nil

Particulars of shareholders holding more than 5% of shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions lending shares through refinancing

□ Applicable ✓ Not Applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions as compared with last period due to lending/returning shares through refinancing

□ Applicable ✓ Not Applicable

III. OTHER REMINDERS

Other important information on the Company's operation during the Reporting Period that needs to be brought to the attention of investors

□ Applicable ✓ Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of auditor's opinion

□ Applicable ✓ Not Applicable

(II) Financial statements

Consolidated Balance Sheet

September 30, 2026

Prepared by: HUAQIN CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Cash and bank balances	23,194,193,122.21	13,997,105,991.24
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held for trading	1,152,978,540.36	881,292,676.14
Derivative financial assets	45,224,131.53	30,676,586.66
Notes receivable	279,139,319.67	189,029,230.94
Accounts receivable	47,086,581,294.55	34,179,672,970.23
Receivables financing	186,555,118.24	331,228,708.54
Prepayments	981,163,749.23	154,838,057.77
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	1,347,209,845.53	753,032,790.37
Including: Interests receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	40,244,387,530.96	14,623,927,718.43
Including: Data resources		
Contract assets		
Assets held-for-sale		

Non-current assets due within one year	536,161,666.66	1,387,120,833.35
Other current assets	6,065,320,083.09	4,219,066,492.83
Total current assets	121,118,914,402.03	70,746,992,056.50
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investment	7,802,525,394.74	4,161,826,817.40
Other equity instrument investment		
Other non-current financial assets	4,430,093,427.61	2,687,906,115.07
Investments properties		
Fixed assets	12,997,594,912.55	12,253,369,969.40
Construction in progress	738,558,784.95	797,716,538.65
Biological assets for production		
Oil and gas assets		
Right-of-use assets	578,507,576.31	629,906,712.55
Intangible assets	2,147,498,177.20	1,917,977,859.28
Including: Data resources		
Development expenses	3,581,034.21	10,406,587.63
Including: Data resources		
Goodwill	1,317,895,373.44	1,376,301,396.62
Long-term deferred expenses	310,830,193.44	165,768,968.08
Deferred income tax assets	639,390,147.62	417,498,292.35
Other non-current assets	531,084,508.57	1,039,956,694.15
Total non-current assets	31,497,559,530.64	25,458,635,951.18
Total assets	152,616,473,932.67	96,205,628,007.68
Current liabilities:		
Short-term borrowings	22,462,947,237.98	14,420,976,875.34
Borrowings from central banks		
Placement from banks and other financial institutions		
Financial liabilities held for trading	232,212,115.78	150,084,821.69
Derivative financial liabilities	287,514.68	8,177,209.26
Notes payable	13,044,062,588.79	11,022,229,156.21
Accounts payable	66,549,041,255.77	34,183,865,031.21
Receipt in advance		
Contract liabilities	2,442,608,987.00	673,531,393.47
Financial assets sold under repurchase agreements		
Deposit and amounts due to banks		
Customer deposits for securities trading		

Customer deposits for securities underwriting		
Salaries payable	1,588,332,014.87	1,504,539,477.33
Taxes payable	1,186,362,448.67	844,508,323.27
Other payables	518,418,106.54	438,127,654.95
Including: Interests payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	1,313,827,378.39	405,710,427.86
Other current liabilities	182,282,257.72	48,871,311.67
Total current liabilities	109,520,381,906.19	63,700,621,682.26
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings	5,124,818,256.27	4,749,497,219.75
Bonds payable	1,998,434,023.35	
Including: Preference shares		
Perpetual bonds		
Lease liabilities	397,206,952.87	465,600,572.37
Long-term payables		
Long-term salaries payable	43,321,053.00	44,433,779.48
Provisions	334,858,090.78	159,540,760.44
Deferred income	401,157,665.77	327,561,134.25
Deferred income tax liabilities	431,260,825.74	413,046,507.67
Other non-current liabilities		
Total non-current liabilities	8,731,056,867.78	6,159,679,973.96
Total Liabilities	118,251,438,773.97	69,860,301,656.22
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,515,803,032.00	1,015,732,344.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	14,825,857,084.20	10,724,867,853.78
Less: Treasury shares	559,005,613.20	279,782,413.27
Other comprehensive income	-220,613,164.15	-30,529,293.71
Special reserves		
Surplus reserves	385,028,906.83	385,028,906.83
General risk reserves		
Undistributed profit	17,009,950,574.53	13,982,038,771.35

Total owners' equity (or shareholders' equity) attributable to the parent company	32,957,020,820.21	25,797,356,168.98
Minority interests	1,408,014,338.49	547,970,182.48
Total owners' equity (or shareholders' equity)	34,365,035,158.70	26,345,326,351.46
Total liabilities and owners' equity (or shareholders' equity)	152,616,473,932.67	96,205,628,007.68

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

Consolidated Income Statement

January to September 2026

Prepared by: HUAQIN CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating income	166,013,594,412.36	128,881,887,357.29
Including: Operating income	166,013,594,412.36	128,881,887,357.29
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	162,241,231,666.76	125,984,838,751.75
Including: Operating costs	153,414,248,027.51	118,772,000,683.18
Interest expense		
Handling charges and commission expenses		
Payments on surrender		
Net claim expenses		
Net provision for insurance contract reserves		
Policyholder dividend expenses		
Reinsurance expenses		
Taxes and surcharges	299,118,856.34	324,046,811.91
Selling expenses	307,595,404.97	244,912,299.80
Administration expenses	2,555,224,827.46	2,141,302,635.28
R&D expenses	5,658,653,258.51	4,619,971,142.97
Financial expenses	6,391,291.97	-117,394,821.39

Including: Interest expense	342,814,739.53	199,222,094.45
Interest income	336,163,167.92	311,543,481.54
Add: Other income	357,797,933.25	324,097,554.57
Investment income (losses are indicated with “-”)	652,803,774.65	274,360,629.74
Including: Gains from investments in associates and joint ventures	88,783,166.13	24,558,699.99
Gains from derecognition of financial assets measured at amortized cost	-76,720,564.67	-1,995,467.28
Exchange gains (losses are indicated with “-”)		
Gains from net exposure to hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)	745,686,979.20	157,441,141.64
Impairment losses on credit (losses are indicated with “-”)	-23,815,898.34	-14,767,712.67
Impairment losses on assets (losses are indicated with “-”)	-480,155,157.70	-194,307,319.23
Gains from disposal of assets (losses are indicated with “-”)	-7,353,460.57	4,166,729.18
III. Operating profit (losses are indicated with “-”)	5,017,326,916.09	3,448,039,628.77
Add: Non-operating income	9,455,611.24	12,846,582.74
Less: Non-operating expenses	8,225,000.42	11,738,622.21
IV. Total profit (total losses are indicated with “-”)	5,018,557,526.91	3,449,147,589.30
Less: Income tax expenses	501,774,012.44	334,117,893.15
V. Net profit (net losses are indicated with “-”)	4,516,783,514.47	3,115,029,696.15
(I) Classified by the continuity of operation		
1. Net profit from continuing operations (net losses are indicated with “-”)	4,516,783,514.47	3,115,029,696.15
2. Net profit from discontinued operations (net losses are indicated with “-”)		
(II) Classified by the ownership attribution		

1. Net profit attributable to shareholders of the parent company (net losses are indicated with "-")	4,323,290,284.68	3,098,562,794.67
2. Profit or loss attributable to minority interests (net losses are indicated with "-")	193,493,229.79	16,466,901.48
VI. Other comprehensive income, net of tax	-192,763,536.96	-47,256,287.56
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-186,398,321.76	-44,732,212.01
1. Other comprehensive income that will not be reclassified to profit or loss	26,410,866.79	
(1) Amount of changes as a result of remeasurement of defined benefit plan		
(2) Other comprehensive income under the equity method that cannot be reclassified to profit or loss	26,410,866.79	
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value arising from the enterprise's own credit risk		
(5) Others		
2. Other comprehensive income that will be reclassified to profit or loss	-212,809,188.55	-44,732,212.01
(1) Other comprehensive income under the equity method that can be reclassified to profit or loss	-13,001,094.83	-9,942,981.05
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserve	16,200,675.13	20,888,796.33

(6) Exchange differences from translation of foreign currency financial statements	-216,008,768.85	-55,678,027.29
(7) Others		
(II) Other comprehensive income attributable to minority interests, net of tax	-6,365,215.20	-2,524,075.55
VII. Total comprehensive income	4,324,019,977.51	3,067,773,408.59
(I) Total comprehensive income attributable to owners of the parent company	4,136,891,962.92	3,053,830,582.66
(II) Total comprehensive income attributable to minority interests	187,128,014.59	13,942,825.93
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	2.95	2.19
(II) Diluted earnings per share (RMB per share)	2.95	2.19

For a business combination under common control during the Reporting Period, the net profit recognized by the merged party before the combination was RMB0, and the net profit recognized by the merged party in last period was RMB0.

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua

Person-in-charge of the accounting department: Zhang Zinian

Consolidated Cash Flow Statement

January to September 2026

Prepared by: HUAQIN CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	160,236,877,397.84	126,407,937,359.36
Net increase in deposits from customers and placements from bank and other financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		

Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in placements from banks and other financial institutions		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax refund received	8,537,591,552.82	4,148,187,603.68
Other cash received from operating activities	1,812,392,198.22	1,593,490,736.71
Sub-total of cash inflows from operating activities	170,586,861,148.88	132,149,615,699.75
Cash paid for goods purchased and service received	156,695,840,008.69	120,881,817,705.29
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholders' dividend		
Cash paid to and for employees	9,219,348,573.85	7,653,276,423.30
Taxes paid	956,398,555.63	1,035,870,015.51
Other cash paid for operating activities	2,934,245,479.27	3,405,477,821.25
Sub-total of cash outflows from operating activities	169,805,832,617.44	132,976,441,965.35
Net cash flows from operating activities	781,028,531.44	-826,826,265.60
II. Cash flows from investing activities:		
Cash received from redemption of investments	2,124,193,923.60	6,536,796,852.03
Cash received from investment income	641,924,248.25	295,248,033.18

Net cash received from disposal of fixed assets, intangible assets and other long-term assets	96,452,849.16	65,665,413.48
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities	526,271.87	
Sub-total of cash inflows from investing activities	2,863,097,292.88	6,897,710,298.69
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	2,961,130,393.50	2,531,701,783.14
Cash paid for investments	6,581,466,484.84	8,006,530,679.39
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	5,000,000.00	1,611,681,638.71
Other cash paid for investing activities		179.79
Sub-total of cash outflows from investing activities	9,547,596,878.34	12,149,914,281.03
Net cash flows from investing activities	-6,684,499,585.46	-5,252,203,982.34
III. Cash flows from financing activities:		
Cash received from investments	5,217,965,097.23	263,934,784.18
Including: Cash received by subsidiaries from minority interests' investments	562,539,600.00	157,460,400.00
Cash received from borrowings	40,865,282,744.43	21,695,726,236.04
Other cash received from financing activities	767,828,333.34	180,864,756.17
Sub-total of cash inflows from financing activities	46,851,076,175.00	22,140,525,776.39
Cash paid for debt repayment	29,320,410,195.86	13,544,432,859.50
Cash paid for dividend, profit distribution or interest payments	1,652,152,019.63	1,327,569,741.32
Including: Dividend and profit paid by subsidiaries to minority interests		
Other cash paid for financing activities	11,338,093,075.21	1,826,169,446.09
Sub-total of cash outflows from financing activities	42,310,655,290.70	16,698,172,046.91
Net cash flows from financing activities	4,540,420,884.30	5,442,353,729.48
IV. Effects of changes in exchange rates on cash and cash equivalents	18,663,055.09	80,327,360.11
V. Net increase in cash and cash equivalents	-1,344,387,114.63	-556,349,158.35

Add: Balance of cash and cash equivalents as at the beginning of the period	10,270,247,999.58	11,425,180,338.46
VI. Balance of cash and cash equivalents as at the end of the period	8,925,860,884.95	10,868,831,180.11

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua Person-in-charge of the accounting department: Zhang Zinian

Balance Sheet of the Parent Company

September 30, 2026

Prepared by: HUAQIN CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	September 30, 2026	December 31, 2025
Current assets:		
Cash and bank balances	2,292,870,120.82	439,591,478.27
Financial assets held for trading		
Derivative financial assets		
Notes receivable		
Accounts receivable	3,872,450,460.32	1,727,753,458.28
Receivables financing		
Prepayments	31,311,735.38	6,711,799.12
Other receivables	6,343,829,909.10	8,660,601,663.86
Including: Interests receivable		
Dividends receivable		
Inventories		
Including: Data resources		
Contract assets		
Assets held-for-sale		
Non-current assets due within one year		
Other current assets	148,924,887.29	109,229,905.17
Total current assets	12,689,387,112.91	10,943,888,304.70
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investment	14,504,633,655.90	9,014,126,800.61
Other equity instrument investment		
Other non-current financial assets	849,660,475.72	
Investments properties		
Fixed assets	256,986,154.88	224,174,648.22
Construction in progress		
Biological assets for production		

Oil and gas assets		
Right-of-use assets	-	
Intangible assets	131,379,702.11	110,004,855.53
Including: Data resources		
Development expenses	3,581,034.21	10,406,587.63
Including: Data resources		
Goodwill		
Long-term deferred expenses	175,701.03	625,543.90
Deferred income tax assets	60,599,638.66	10,723,656.35
Other non-current assets	27,783,434.78	19,895,409.42
Total non-current assets	15,834,799,797.29	9,389,957,501.66
Total assets	28,524,186,910.20	20,333,845,806.36
Current liabilities:		
Short-term borrowings		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		
Accounts payable	4,781,954,787.40	5,370,573,582.06
Receipt in advance		
Contract liabilities	5,564,909.56	216,494,646.97
Salaries payable	174,286,373.11	198,380,984.44
Taxes payable	11,712,152.31	32,418,165.45
Other payables	1,256,863,053.22	411,966,027.71
Including: Interests payable		
Dividends payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	123,110,879.60	56,672,548.16
Other current liabilities	723,438.25	26,688,044.53
Total current liabilities	6,354,215,593.45	6,313,193,999.32
Non-current liabilities:		
Long-term borrowings	1,812,904,434.79	1,778,234,434.79
Bonds payable	1,998,434,023.35	
Including: Preference shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term salaries payable		
Provisions		
Deferred income	25,105,474.68	18,261,793.09
Deferred income tax liabilities	103,955,310.98	206,238.72
Other non-current liabilities		

Total non-current liabilities	3,940,399,243.80	1,796,702,466.60
Total Liabilities	10,294,614,837.25	8,109,896,465.92
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	1,515,803,032.00	1,015,732,344.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	14,513,434,043.54	10,361,251,047.18
Less: Treasury shares	559,005,613.20	279,782,413.27
Other comprehensive income	24,146,532.15	7,807,011.12
Special reserves		
Surplus reserves	385,028,906.83	385,028,906.83
Undistributed profit	2,350,165,171.63	733,912,444.58
Total owners' equity (or shareholders' equity)	18,229,572,072.95	12,223,949,340.44
Total liabilities and owners' equity (or shareholders' equity)	28,524,186,910.20	20,333,845,806.36

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

Income Statement of the Parent Company

January to September 2026

Prepared by: HUAQIN CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Operating income	5,743,807,558.38	5,346,427,567.31
Less: Operating costs	3,773,340,000.00	3,363,520,000.00
Taxes and surcharges	6,516,587.81	10,915,635.25
Selling expenses	72,126,451.74	66,657,904.66
Administration expenses	513,296,474.22	490,325,438.21
R&D expenses	899,122,816.70	861,472,593.92
Financial expenses	218,490,251.68	14,641,158.31
Including: Interest expense	56,032,984.31	32,544,882.24
Interest income	40,008,758.17	61,074,482.74
Add: Other income	32,572,601.06	24,448,680.33
Investment income (losses are indicated with "-")	1,978,765,246.22	15,363,575.60

Including: Gains from investments in associates and joint ventures	27,547,959.58	9,960,335.00
Gains from derecognition of financial assets measured at amortized cost		
Gains from net exposure to hedging (losses are indicated with "-")		
Gains from changes in fair value (losses are indicated with "-")	691,660,481.74	-1,392,555.56
Impairment losses on credit (losses are indicated with "-")	-80,756.15	409,960.55
Impairment losses on assets (losses are indicated with "-")		
Gains from disposal of assets (losses are indicated with "-")	-172,112.89	84,579.21
II. Operating profit (losses are indicated with "-")	2,963,660,436.21	577,809,077.09
Add: Non-operating income	7,511,556.17	7,942,790.30
Less: Non-operating expenses	52,312.92	129,556.23
III. Total profit (total losses are indicated with "-")	2,971,119,679.46	585,622,311.16
Less: Income tax expenses	59,488,470.91	22,678,810.62
IV. Net profit (net losses are indicated with "-")	2,911,631,208.55	562,943,500.54
(I) Net profit from continuing operations (net losses are indicated with "-")	2,911,631,208.55	562,943,500.54
(II) Net profit from discontinued operations (net losses are indicated with "-")		
V. Other comprehensive income, net of tax	20,025,069.71	
(I) Other comprehensive income that will not be reclassified to profit or loss	29,339,025.68	
1. Amount of changes as a result of remeasurement of defined benefit plan		

2. Other comprehensive income under the equity method that cannot be reclassified to profit or loss	29,339,025.68	
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value arising from the enterprise's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-9,313,955.97	
1. Other comprehensive income under the equity method that can be reclassified to profit or loss	-9,313,955.97	
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences from translation of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	2,931,656,278.26	562,943,500.54
VII. Earnings per share:		
(I) Basic earnings per share (RMB per share)		
(II) Diluted earnings per share (RMB per share)		

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

Cash Flow Statement of the Parent Company

January to September 2026

Prepared by: HUAQIN CO., LTD.

Unit: Yuan Currency: RMB Audit status: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	3,560,972,139.03	4,703,430,537.04
Tax refund received		6,510.24
Other cash received from operating activities	3,203,550,900.96	2,532,645,510.95
Sub-total of cash inflows from operating activities	6,764,523,039.99	7,236,082,558.23
Cash paid for goods purchased and service received	4,643,082,269.58	1,965,410,551.91
Cash paid to and for employees	800,300,674.48	727,044,944.31
Taxes paid	27,825,708.62	27,055,648.73
Other cash paid for operating activities	776,022,758.36	591,111,623.48
Sub-total of cash outflows from operating activities	6,247,231,411.04	3,310,622,768.43
Net cash flows from operating activities	517,291,628.95	3,925,459,789.80
II. Cash flows from investing activities:		
Cash received from redemption of investments	1,400,000,000.00	1,400,000,000.00
Cash received from investment income	1,947,531,737.96	5,403,240.60
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,929,589.60	2,287,022.93
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities		
Sub-total of cash inflows from investing activities	3,352,461,327.56	1,407,690,263.53
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	120,142,505.46	87,870,504.47
Cash paid for investments	6,873,177,493.98	3,363,099,605.92
Net cash paid for acquisition of subsidiaries and other business units		

Other cash paid for investing activities		
Sub-total of cash outflows from investing activities	6,993,319,999.44	3,450,970,110.39
Net cash flows from investing activities	-3,640,858,671.88	-2,043,279,846.86
III. Cash flows from financing activities:		
Cash received from investments	4,648,781,586.80	106,474,384.18
Cash received from borrowings	2,112,000,000.00	1,119,913,200.00
Other cash received from financing activities		
Sub-total of cash inflows from financing activities	6,760,781,586.80	1,226,387,584.18
Cash paid for debt repayment	10,742,620.17	344,830,000.00
Cash paid for dividend, profit distribution or interest payments	1,353,126,490.85	943,425,631.49
Other cash paid for financing activities	378,544,659.06	5,002,241.40
Sub-total of cash outflows from financing activities	1,742,413,770.08	1,293,257,872.89
Net cash flows from financing activities	5,018,367,816.72	-66,870,288.71
IV. Effects of changes in exchange rates on cash and cash equivalents	-41,571,300.69	-25,398.58
V. Net increase in cash and cash equivalents	1,853,229,473.10	1,815,284,255.65
Add: Balance of cash and cash equivalents as at the beginning of the period	439,591,478.27	1,041,469,719.91
VI. Balance of cash and cash equivalents as at the end of the period	2,292,820,951.37	2,856,753,975.56

Person-in-charge of the Company: Qiu Wensheng Person-in-charge of accounting affairs: Xi Pinghua
Person-in-charge of the accounting department: Zhang Zinian

(III) Adjustment to the financial statements as at the beginning of the year relating to first implementation of new accounting standards or interpretations thereof since 2026

□ Applicable ✓ Not applicable