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Ingenic Semiconductor Co., Ltd.
北京君正集成電路股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3223)

ANNOUNCEMENT ON THE UNIFIED ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR PREPARATION OF FINANCIAL REPORTS

The board (the "**Board**") of directors (the "**Directors**") of Ingenic Semiconductor Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that the Board, on October 27, 2026, has resolved to adopt the China Accounting Standards for Business Enterprises (the "**CASBE**") in the preparation of its consolidated financial statements for future financial reporting periods, commencing from the annual results of the Group for the financial year ending December 31, 2026. In accordance with the laws and regulations of the PRC and the articles of association of the Company, the relevant matters are not required to be submitted to the general meeting of the Company for consideration.

The Company is listed on both the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and adopts the CASBE and the International Financial Reporting Standards (the "**IFRS**") for the preparation of its financial reports and disclosure of related financial information, respectively.

Pursuant to Rules 4.11(c) and 19A.31(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), an issuer which is incorporated in Chinese Mainland as a joint stock company and listed on the Stock Exchange (the "**PRC issuer**") may adopt the CASBE for the preparation of financial statements, and the annual accounts of a PRC issuer with a primary listing on the Stock Exchange may be audited by a PRC firm of practicing accountants which under the mutual recognition agreement, has been approved by the China Ministry of Finance and the China Securities Regulatory Commission as being suitable to act as an auditor or a reporting accountant for a PRC incorporated company listed in Hong Kong and is a Recognised PIE Auditor (as defined under the Listing Rules) under section 20ZT of the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong) (the "**Recognised PIE Auditor Requirement**") on the condition that the PRC issuer has adopted the CASBE for the preparation of its annual financial statements.

Given the substantial convergence between the CASBE and the IFRS, in order to further enhance the efficiency of information disclosure, streamline the financial preparation process, and reduce disclosure costs and audit fees, the Company will adopt the CASBE on a uniform basis for the preparation of its financial reports and disclosure of related financial information commencing from the annual results of the Group for the financial year ending December 31, 2026.

The unified adoption of the CASBE for the preparation of financial reports and the disclosure of related financial information will not have any material impact on the Company's results, financial position or cash flows, and is in the interests of the Company and its shareholders as a whole.

Pursuant to the resolution passed at the 2025 first extraordinary general meeting of the Company held on September 11, 2025, SHINEWING (HK) CPA Limited was appointed as the auditor and reporting accountants for the initial public offering of the Company's H shares and listing on the Stock Exchange. The H shares of the Company were listed on the Stock Exchange on August 25, 2026. SHINEWING (HK) CPA Limited has completed all its engagements and its term of appointment has accordingly expired.

Given that the Company will adopt the CASBE on a uniform basis for the preparation of financial reports, and that ShineWing Certified Public Accountants (Special General Partnership) (信永中和會計師事務所(特殊普通合夥)), the Company's domestic financial report auditing firm, has obtained recognition from the China Ministry of Finance and the China Securities Regulatory Commission and is qualified to provide audit services to the PRC issuer, and has confirmed that it satisfies the Recognised PIE Auditor Requirement, the Company will accordingly not separately appoint an overseas financial report auditing firm.

The audit committee of the Board (the "**Audit Committee**") and the Board have reviewed this matter and are of the opinion that, in view of the substantial convergence between the CASBE and the IFRS and the support under the relevant policy for PRC issuers to prepare their financial reports in accordance with the CASBE, the unified adoption of the CASBE for the preparation of financial reports is conducive to improving the efficiency of information disclosure, reducing the costs of financial reporting, and will not have any material adverse impact on the authenticity and accuracy of the financial reports or on the investors' decision-making. The members of the Audit Committee and all Directors have unanimously agreed that the Company will adopt the CASBE on a uniform basis for the preparation of its financial reports and disclosure of related financial information commencing from the annual results of the Group for the financial year ending December 31, 2026.

By order of the Board
Ingenic Semiconductor Co., Ltd.
Dr. Liu Qiang
Executive Director, Chairman of the Board and General Manager

Beijing, the PRC, October 27, 2026

As of the date of this announcement, the Board comprises (i) Dr. Liu Qiang, Mr. Zhang Jin, Mr. Xian Yonghui and Mr. Huang Lei as executive Directors; (ii) Mr. Li Jie, Mr. Zheng Hao and Ms. Zhang Yanxiang as non-executive Directors; and (iii) Mr. Ye Jinfu, Dr. Xiao Limin, Ms. Yu Ying and Mr. Xiang Zuo as independent non-executive Directors.