

NOT FOR DISTRIBUTION IN THE UNITED STATES

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or a solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities. This announcement is not an offer of securities for sale in the PRC, Hong Kong and the United States or elsewhere. The Bonds are not available for general subscription in Hong Kong or elsewhere.

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U. S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. No public offering of the securities referred to herein will be made in the United States.

SINOSING SERVICES PTE. LTD.

(a company incorporated under the laws of Singapore)

Unconditionally and Irrevocably Guaranteed by



華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

U. S.\$300,000,000 2.625 per cent. Guaranteed Bonds due 2030

(Stock Code: 40156)

Issue Price for the 2030 Bonds: 99.277 per cent.

This announcement is published by Sinosing Services Pte. Ltd. in compliance with the continuing obligations under Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The information contained in appendix to this announcement was originally published by Huaneng Power International, Inc. under equity stock code (stock code: 902) on 27 October 2026 and is now republished under the debt stock code (stock code: 40156), for the debt holders' information.

By Order of the Board
Sinosing Services Pte. Ltd.
Zhou Min
Director

27 October 2026

As at the date of this announcement, the directors of Sinosing Services Pte. Ltd. are Zhou Min and Chia Wee Chiang Joseph.

As at the date of this announcement, the directors of Huaneng Power International, Inc. are:

Wang Kui (*Executive Director*)
Liu Ancang (*Executive Director*)
Du Daming (*Non-executive Director*)
Zhou Yi (*Non-executive Director*)
Li Lailong (*Non-executive Director*)
Li Jin (*Non-executive Director*)
Cao Xin (*Non-executive Director*)
Gao Guoqin (*Non-executive Director*)
Ding Xuchun (*Non-executive Director*)
Wang Jianfeng (*Non-executive Director*)
Kou Yaozhou (*Non-executive Director*)

He Qiang (*Independent Non-executive Director*)
Zhang Liying (*Independent Non-executive Director*)
Zhang Shouwen (*Independent Non-executive Director*)
Dang Ying (*Independent Non-executive Director*)
Zhang Xianchong (*Independent Non-executive Director*)
Mei Shengwei (*Independent Non-executive Director*)
Wang Yu (*Employee Representative Director*)

APPENDIX

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

THIRD QUARTERLY REPORT OF 2026

Pursuant to the regulations of Shanghai Stock Exchange, the Company is required to publish a quarterly report for each of the first and third quarters.

All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC Accounting Standards (“**PRC GAAP**”).

This announcement is made by the Company pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

IMPORTANT NOTICE

- (1) The board of directors of Huaneng Power International, Inc. (the “**Company**”, “**Huaneng International**”) together with the members thereof and the senior management warrant that the information contained in this report does not contain any false statements, misleading representations or material omissions. All of them jointly and severally accept responsibility as to the truthfulness, accuracy and completeness of the content of this report.
- (2) All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC GAAP.
- (3) The legal representative, person in charge of accounting function and person in charge of the accounting department warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.

- (4) This announcement is made by the Company pursuant to Rule 13.09 and Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

I. MAJOR FINANCIAL DATA

(1) Major accounting data and financial indices

(Amounts: In RMB Yuan)

Items	Current reporting period	Fluctuation from same period of last year (%)	For the nine months ended 30 September 2026	Fluctuation from same period of last year (%)
Operating revenue	58,939,565,202	(3.29)	165,848,591,073	(4.12)
Profit before tax	2,708,728,739	(67.74)	14,164,895,767	(38.84)
Net profit attributable to equity holders of the Company	1,236,453,726	(77.84)	7,822,183,052	(47.29)
Net profit after deducting non-recurring profit or loss items attributable to equity holders of the Company	816,200,277	(84.41)	6,853,824,572	(51.19)
Net cash flows generated from operating activities	15,963,076,102	(27.52)	41,205,702,834	(21.92)
Basic earnings per share (RMB per share)	0.04	(87.10)	0.39	(51.85)
Diluted earnings per share (RMB per share)	0.04	(87.10)	0.39	(51.85)
Return on net assets (weighted average) (%)	1.00	Decreased by 6.59 percentage points	9.26	Decreased by 11.03 percentage points
	End of current reporting period		End of last year	Fluctuation from end of last year (%)
Total Assets	622,419,961,633		611,789,826,893	1.74
Equity attributable to equity holders of the Company	143,465,679,154		142,468,648,190	0.70

Notes: i. “Current reporting period” refers to the three-month period from the beginning to the end of the third quarter of 2026; the same below.

(2) Non-recurring profit or loss items and amounts

(Amounts: In RMB Yuan)

Items	Total amount of current reporting period	Total amount for the nine months ended 30 September 2026	Notes
Net gain on disposal of non-current assets, including the reversal of impairment loss on assets	103,412,513	418,272,688	Mainly includes income from the scrapping of fixed assets of the Company's subsidiaries.
Government grants recognized in profit or loss for the current period (except for government grants that are closely related to normal business operations, comply with national policies and regulations, are enjoyed according to determined standards, and have a sustained impact on profit or loss)	267,101,434	671,684,441	Mainly includes the heating subsidies and environmental protection subsidies received by the Company's subsidiaries.
Profit or loss on investment or management of assets entrusted to others	(1,514,750)	(17,573,750)	
Profit or loss from external entrusted loans	–	140,181	
Income from custodian fees obtained from entrusted operations	96,316,569	252,214,120	
Reversal of impairment loss on receivables tested individually for impairment	3,345,452	13,365,884	
Net amount of other non-operating income and expenses excluding the above items	70,570,654	(3,348,450)	
Other non-recurring profit or loss items	6,384,534	4,544,185	
Less: Income tax impact	64,109,765	188,284,867	
Impact of non-controlling interests, net of tax	61,253,192	182,655,952	
Total	<u>420,253,449</u>	<u>968,358,480</u>	

When items not listed in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Non-recurring Profit and Loss* are recognised as non-recurring profit and loss items with significant amounts, and non-recurring profit and loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Their Securities to the Public – Nonrecurring Profit and Loss* are recognised as recurring profit and loss items, the reasons should be explained.

✓ Applicable ☐ Not applicable

(Amounts: In RMB Yuan)

Items	Total amount for the nine months ended 30 September 2026	Reason
Value-added tax levied immediately returned	106,989,919	Closely related to the normal business of the Company
Carbon emissions trading fee	95,649,054	Closely related to the normal business of the Company
Carbon emissions trading income	74,042,064	Closely related to the normal business of the Company

(3) Disclosure as to, and reasons for, material changes in accounting data and financial indices

✓ Applicable ☐ Not applicable

Items	Fluctuation (%)	Reasons
Items of Major Accounting Data and Financial Indices for the nine months ended 30 September 2026:		
Profit before tax	(38.84)	Mainly due to the year-on-year decrease in the Company's domestic on-grid electricity and average on-grid electricity tariff, as well as the year-on-year increase in unit fuel cost for electricity sold.
Net profit attributable to equity holders of the Company	(47.29)	For the same reason as above.
Net profit after deducting non-recurring profit or loss items attributable to equity holders of the Company	(51.19)	For the same reason as above.
Basic earnings per share (<i>RMB/share</i>)	(51.85)	For the same reason as above.
Diluted earnings per share (<i>RMB/share</i>)	(51.85)	For the same reason as above.
Items of Consolidated Statement of Financial Position (End of current reporting period):		
Notes receivable	(54.17)	Mainly due to the acceptance of certain matured notes during the period.
Advances to suppliers	40.20	Mainly due to the increase in prepaid coal payments.
Inventories	(22.58)	Mainly due to the decrease in fuel inventory compared to the beginning of the year.
Long-term receivables	(20.21)	Mainly due to the impact of the collection of receivables from finance leases.
Fixed assets	(0.86)	Mainly due to the combined effects of infrastructure and technical renovation projects transferred into fixed assets, as well as the provision for depreciation.

Items	Fluctuation (%)	Reasons
Construction-in-progress	12.92	Mainly due to the combined effects of an increase in infrastructure and technical renovation projects and the transfer of such projects into fixed assets.
Short-term loans	4.15	Mainly due to the increase in net short-term loans.
Notes payable	66.52	Mainly due to the increase in newly issued notes payable.
Contract liabilities	(76.70)	Mainly due to the decrease in advance receipts for heating fees.
Other payables	(4.03)	Mainly due to the decrease in accounts payable for infrastructure projects.
Current portion of non-current liabilities	(21.00)	Mainly due to the decrease in current portion of long-term loans, among other factors.
Long-term loans	3.77	Mainly due to the increase in net long-term loans.
Bonds payable	10.83	Mainly due to the issuance of bonds during the period.

(4) The profits by domestic power segments of the Company

(Unit: RMB100 million)

The domestic power segments	Profit before tax for the nine months ended 30 September		Fluctuation (%)
	2026	2025	
Coal-fired	68.56	132.68	(48)
Combined cycle	12.10	8.84	37
Wind-power	41.87	46.30	(10)
PV	23.58	33.07	(29)
Hydro-power	1.14	0.90	27
Biomass power	(0.03)	(0.19)	84

Note 1: Profits for each power segment are calculated by aggregating the profits of the power stations within that segment.

Note 2: The fluctuation is calculated based on the absolute value of the denominator.

II. SHAREHOLDER INFORMATION

(1) Total number of shareholders of ordinary shares and shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period		184,129	Total number of shareholders of preference shares with restored voting rights at the end of the reporting period (if any)		–	
Shareholdings of the top ten shareholders (excluding shares lent through securities lending and refinancing)						
Name of shareholders	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions	Shares pledged, marked or frozen	
					Status of shares	Number
Huaneng International Power Development Corporation	State-owned entity	5,066,662,118	32.28	–	Nil	–
HKSCC Nominees Limited	Foreign entity	4,203,943,870	26.78	–	Nil	–
China Huaneng Group Co., Ltd.	State-owned entity	1,555,124,549	9.91	–	Nil	–
Hebei Construction & Investment Group Co., Ltd.	State-owned entity	493,316,146	3.14	–	Nil	–
China Hua Neng Group Hong Kong Limited	Foreign entity	472,000,000	3.01	–	Nil	–
Dalian State-Owned Capital Management and Operation Co., Ltd.	State-owned entity	301,500,000	1.92	–	Nil	–
Jiangsu Guoxin Investment Group Limited	State-owned entity	258,452,600	1.65	–	Nil	–
Liaoning Energy Investment (Group) Limited	State-owned entity	244,205,000	1.56	–	Nil	–
Hong Kong Securities Clearing Company Limited	Others	139,466,801	0.89	–	Nil	–
Nantong Investment Management Co., Ltd.	State-owned entity	81,285,426	0.52	–	Nil	–

Shareholdings of the top ten shareholders whose shares are not subject to selling restrictions (excluding shares lent through securities lending and refinancing)			
Name of shareholders	Number of shares in circulation without any selling restrictions	Type and number of shares	
		Type of shares	Number
Huaneng International Power Development Corporation	5,066,662,118	RMB denominated ordinary shares	5,066,662,118
HKSCC Nominees Limited	4,203,943,870	Overseas listed foreign invested shares	4,203,943,870
China Huaneng Group Co., Ltd.	1,555,124,549	RMB denominated ordinary shares	1,555,124,549
Hebei Construction & Investment Group Co., Ltd.	493,316,146	RMB denominated ordinary shares	493,316,146
China Hua Neng Group Hong Kong Limited	472,000,000	Overseas listed foreign invested shares	472,000,000
Dalian State-Owned Capital Management and Operation Co., Ltd.	301,500,000	RMB denominated ordinary shares	301,500,000
Jiangsu Guoxin Investment Group Limited	258,452,600	RMB denominated ordinary shares	258,452,600
Liaoning Energy Investment (Group) Limited	244,205,000	RMB denominated ordinary shares	244,205,000
Hong Kong Securities Clearing Company Limited	139,466,801	RMB denominated ordinary shares	139,466,801
Nantong Investment Management Co., Ltd.	81,285,426	RMB denominated ordinary shares	81,285,426
Details relating to the related relationships among the above shareholders or parties acting in concert	Among the above shareholders, China Huaneng Group Co., Ltd., Huaneng International Power Development Corporation and China Hua Neng Group Hong Kong Limited are regarded as parties acting in concert under the “Management Rules on Acquisition of Listing Companies”. The Company is not aware of any related relationship among the other shareholders.		
Description of the top 10 shareholders and the top 10 unrestricted shareholders participating in margin trading and securities lending and refinancing business (if any)	–		

Information on shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding shares in circulation without selling restrictions who participated in securities lending and refinancing business

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and top 10 shareholders holding shares in circulation without selling restrictions from previous period due to lending/returning of shares through securities lending and refinancing business

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information about the operation of the Company during the reporting period that needs to be brought to the attention of investors

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

☐ Applicable ☒ Not applicable

(2) Financial statements

HUANENG POWER INTERNATIONAL, INC.
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (PRC GAAP)

As at 30 September 2026

Amounts: In RMB Yuan, Except as noted

	30 September 2026	31 December 2025
ASSETS		
CURRENT ASSETS		
Bank balances and cash	22,480,943,790	19,455,512,962
Derivative financial assets	730,102,693	20,552,477
Notes receivable	450,215,802	982,460,857
Accounts receivable	48,716,597,012	46,256,781,062
Advances to suppliers	5,499,685,425	3,922,862,959
Other receivables	4,006,086,883	3,465,629,660
Inventories	8,519,045,189	11,003,717,868
Contract assets	70,212,621	57,473,304
Current portion of non-current assets	1,203,954,146	1,107,617,161
Other current assets	5,100,269,599	5,196,748,985
Total current assets	96,777,113,160	91,469,357,295
NON-CURRENT ASSETS		
Derivative financial assets (long-term)	160,061,635	6,678,237
Long-term receivables	4,607,797,127	5,774,703,712
Long-term equity investments	25,841,657,867	25,390,499,946
Other equity instrument investments	466,646,993	481,759,793
Investment property	841,114,481	844,745,088
Fixed assets	354,867,952,428	357,935,104,831
Construction-in-progress	75,815,929,401	67,139,846,118
Right-of-use assets	12,193,795,690	12,024,605,411
Intangible assets	20,528,909,053	20,136,889,766
Goodwill	11,457,593,727	11,885,643,709
Long-term deferred expenses	433,150,752	415,375,011
Deferred income tax assets	2,373,244,576	2,810,399,945
Other non-current assets	16,054,994,743	15,474,218,031
Total non-current assets	525,642,848,473	520,320,469,598
TOTAL ASSETS	622,419,961,633	611,789,826,893

	30 September 2026	31 December 2025
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Short-term loans	64,499,008,942	61,931,728,636
Derivative financial liabilities	78,273,032	594,099,526
Notes payable	6,587,136,252	3,955,771,800
Accounts payable	18,088,523,117	17,339,620,019
Contract liabilities	868,211,890	3,726,285,587
Salary and welfare payables	2,818,398,707	1,201,450,262
Taxes payable	2,384,384,181	2,761,306,699
Other payables	37,216,543,479	38,779,834,002
Current portion of non-current liabilities	25,263,984,118	31,980,862,125
Other current liabilities	13,316,040,888	12,510,304,471
Total current liabilities	171,120,504,606	174,781,263,127
NON-CURRENT LIABILITIES		
Derivative financial liabilities (long-term)	283,835,915	387,029,296
Long-term loans	162,991,451,243	157,066,581,848
Bonds payable	55,383,282,912	49,969,166,392
Lease liabilities	7,996,128,471	7,939,859,687
Long-term payables	1,586,376,078	1,675,925,113
Long-term employee benefits payable	23,812,928	24,041,444
Provision	7,533,800	83,671,047
Deferred income	1,396,147,398	1,552,473,957
Deferred income tax liabilities	1,950,613,233	1,703,211,148
Other non-current liabilities	3,836,060,683	4,088,521,700
Total non-current liabilities	235,455,242,661	224,490,481,632
TOTAL LIABILITIES	406,575,747,267	399,271,744,759

	30 September 2026	31 December 2025
LIABILITIES AND EQUITY		
(CONTINUED)		
EQUITY		
Share capital	15,698,093,359	15,698,093,359
Other equity instruments	77,449,028,717	77,538,362,348
Capital surplus	16,761,588,429	16,698,339,468
Other comprehensive income	(186,472,383)	(826,580,447)
Special reserves	1,694,934,288	1,167,031,198
Surplus reserves	8,186,274,738	8,186,274,738
Undistributed profits	<u>23,862,232,006</u>	<u>24,007,127,526</u>
Equity attributable to equity holders of the Company	143,465,679,154	142,468,648,190
Non-controlling interests	<u>72,378,535,212</u>	<u>70,049,433,944</u>
Total equity	<u>215,844,214,366</u>	<u>212,518,082,134</u>
TOTAL LIABILITIES AND EQUITY	<u>622,419,961,633</u>	<u>611,789,826,893</u>
<i>Legal representative:</i> Wang Kui	<i>Person in charge of accounting function:</i> Wen Minggang	<i>Person in charge of accounting department:</i> Zhou Yuanhui

	For the nine months ended 30 September	
	2026	2025
Operating revenue	165,848,591,073	172,974,894,698
Less: Operating cost	140,496,652,911	138,469,447,153
Tax and levies on operation	1,661,574,862	1,772,604,558
Selling expenses	190,807,879	195,223,744
General and administrative expenses	5,038,019,315	4,854,324,712
Research and development expenses	1,068,504,062	956,067,660
Financial expenses	5,297,355,787	4,975,177,567
Add: Other income	783,693,488	575,213,198
Investment income	881,150,736	1,024,212,053
Including: Investment income from associates and joint ventures	881,389,227	1,021,699,676
Gain on changes in fair value	4,209,674	–
Credit impairment loss	(620,642)	(5,336,846)
Asset impairment reversal/(loss)	65,534	(621,447,183)
Gain on disposal of assets	47,633,910	176,991,055
Operating profit	13,811,808,957	22,901,681,581
Add: Non-operating income	702,403,456	600,683,224
Less: Non-operating expenses	349,316,646	342,866,715
Profit before tax	14,164,895,767	23,159,498,090
Less: Income tax expense	2,703,678,398	3,723,354,777
Net profit	11,461,217,369	19,436,143,313
(1) Classification according to the continuity of operation		
Net profit from continuous operating	11,461,217,369	19,436,143,313
(2) Classification according to ownership		
Equity holders of the Company	7,822,183,052	14,840,905,124
Non-controlling interests	3,639,034,317	4,595,238,189

	For the nine months ended 30 September 2026		2025
Other comprehensive income, net of tax	551,166,041		74,298,460
Other comprehensive income attributed to equity holders of the Company, net of tax	645,122,271		189,838,988
Other comprehensive income that may not be reclassified to profit or loss	4,509,513		76,442,869
Share of other comprehensive income of the equity-accounted investee that may not be reclassified to profit or loss	(504,694)		76,442,869
Fair value changes of other equity instrument investments	5,014,207		–
Other comprehensive income that may be reclassified to profit or loss	640,612,758		113,396,119
Share of other comprehensive income of investees accounted for under the equity method	(38,404,016)		(10,093,361)
Effective portion of cash flow hedges	1,345,712,490		(392,913,768)
Translation differences of the financial statements of foreign operations	(666,695,716)		516,403,248
Other comprehensive income attributable to non-controlling interests, net of tax	(93,956,230)		(115,540,528)
Total comprehensive income	12,012,383,410		19,510,441,773
Equity holders of the Company	8,467,305,323		15,030,744,112
Non-controlling interests	3,545,078,087		4,479,697,661
Earnings per share (expressed in RMB per share)			
– Basic earnings per share	0.39		0.81
– Diluted earnings per share	0.39		0.81

Legal representative:
Wang Kui

*Person in charge of
accounting function:*
Wen Minggang

*Person in charge of
accounting department:*
Zhou Yuanhui

	For the nine months ended 30 September 2026		2025
Cash flows generated from operating activities			
Cash received from sales of goods and services rendered	182,821,915,955		194,701,324,443
Cash received from return of taxes and fees	406,547,981		293,331,477
Other cash received relating to operating activities	1,293,249,018		758,599,206
Sub-total of cash inflows of operating activities	184,521,712,954		195,753,255,126
Cash paid for goods and services received	118,132,168,299		117,664,330,184
Cash paid to and on behalf of employees	13,436,055,012		12,693,846,735
Payments of taxes	9,420,091,460		9,895,556,864
Other cash paid relating to operating activities	2,327,695,349		2,726,751,115
Sub-total of cash outflows of operating activities	143,316,010,120		142,980,484,898
Net cash flows generated from operating activities	41,205,702,834		52,772,770,228
Cash flows generated from investing activities			
Cash received from return of investments	248,598,346		5,570,532
Cash received on investment income	455,321,349		467,048,963
Cash received from disposal of fixed assets, intangible assets and other long-term assets	468,411,598		873,255,373
Net cash received from disposing subsidiaries and other business units	–		9,597,769
Other cash received relating to investing activities	59,432,656		11,588,488
Sub-total of cash inflows of investing activities	1,231,763,949		1,367,061,125

	For the nine months ended 30 September 2026		2025
Payment for the purchase of fixed assets, intangible assets and other long-term assets	31,927,975,197		36,936,144,448
Cash paid for investments	185,498,373		207,184,337
Other cash paid relating to investing activities	<u>2,000,000</u>		<u>33,224,515</u>
Sub-total of cash outflows of investing activities	<u>32,115,473,570</u>		<u>37,176,553,300</u>
Net cash flows used in investing activities	<u>(30,883,709,621)</u>		<u>(35,809,492,175)</u>
Cash flows generated from financing activities			
Cash received from investments	23,837,525,238		21,404,899,053
Including: cash received from non-controlling interests of subsidiaries	1,637,525,238		616,788,917
Cash received from borrowings	103,354,030,834		82,546,353,909
Cash received from bonds	44,000,000,000		29,800,000,000
Other cash received related to financing activities	<u>30,470,158</u>		<u>331,948,455</u>
Sub-total of cash inflows of financing activities	<u>171,222,026,230</u>		<u>134,083,201,417</u>
Repayments of borrowings	138,809,522,756		112,411,251,170
Redemption of other equity instruments	22,000,000,000		20,500,000,000
Payments for dividends, profit or interest expense	16,658,759,940		13,472,852,023
Including: dividends paid to non-controlling interests of subsidiaries	2,390,694,940		1,813,036,729
Other cash paid relating to financing activities	<u>743,932,266</u>		<u>1,029,971,416</u>
Sub-total of cash outflows of financing activities	<u>178,212,214,962</u>		<u>147,414,074,609</u>

	For the nine months ended 30 September 2026		2025
Net cash flows used in financing activities	(6,990,188,732)	(13,330,873,192)	
Effect of exchange rate fluctuations on cash held	(328,974,189)	(12,654,316)	
Net increase in cash and cash equivalent	3,002,830,292	3,619,750,545	
Add: Cash and cash equivalent at beginning of period	18,045,574,910	18,601,106,276	
Cash and cash equivalent at end of period	21,048,405,202	22,220,856,821	

Legal representative:
Wang Kui

*Person in charge of
accounting function:*
Wen Minggang

*Person in charge of
accounting department:*
Zhou Yuanhui

(3) Adjustments of financial statements at the beginning of the year in which the new accounting standards or standards interpretation were implemented for the first time since 2026

☐

Applicable

☒

Not applicable

By Order of the Board
Huaneng Power International, Inc.
Wen Minggang
Joint Company Secretary

As at the date of this announcement, the directors of the Company are:

Wang Kui (*Executive Director*)
Liu Ancang (*Executive Director*)
Du Daming (*Non-executive Director*)
Zhou Yi (*Non-executive Director*)
Li Lailong (*Non-executive Director*)
Li Jin (*Non-executive Director*)
Cao Xin (*Non-executive Director*)
Gao Guoqin (*Non-executive Director*)
Ding Xuchun (*Non-executive Director*)
Wang Jianfeng (*Non-executive Director*)
Kou Yaozhou (*Non-executive Director*)

He Qiang (*Independent Non-executive Director*)
Zhang Liying (*Independent Non-executive Director*)
Zhang Shouwen (*Independent Non-executive Director*)
Dang Ying (*Independent Non-executive Director*)
Zhang Xianchong (*Independent Non-executive Director*)
Mei Shengwei (*Independent Non-executive Director*)
Wang Yu (*Employee Representative Director*)

Beijing, the PRC
28 October 2026