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## **Beijing 51WORLD Digital Twin Technology Co., Ltd.**

### **北京五一视界数字孪生科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 06651)**

## **VOLUNTARY ANNOUNCEMENT EXTENSION OF LOCK-UP UNDERTAKING BY MR. LI YI**

This announcement is made by Beijing 51WORLD Digital Twin Technology Co., Ltd. (the **“Company”**) on a voluntary basis.

Reference is made to the prospectus of the Company dated December 18, 2025 (**“Prospectus”**) and the allotment results announcement of the Company dated December 29, 2025, in relation to, among other things, the 82,627,737 H shares of the Company (**“H Shares”**) held prior to the initial public offering by Mr. Li Yi (**“Mr. Li”**), a substantial shareholder, chairman of the board of directors, executive director and chief executive officer of the Company, which are subject to a lock-up period expiring on December 29, 2026 (the **“Original Lock-up Period”**).

The board (the **“Board”**) of directors (the **“Directors”**) of the Company hereby announces that, as at the date of this announcement, Mr. Li has voluntarily undertaken to the Company that, during the period from December 30, 2026 to December 30, 2030, Mr. Li will not reduce his holding of 82,627,737 H Shares in any manner, representing approximately 19.70% of the issued share capital of the Company. Mr. Li also holds 19,081,808 domestic shares of the Company, representing approximately 4.55% of the issued share capital of the Company, which will not be converted into fully tradable shares before December 30, 2030.

The Board is of the view that Mr. Li's voluntary and substantial extension of his lock-up period to the end of 2030 demonstrates the firm confidence of the founder and core management of the Company in the future business expansion, technological breakthroughs and long-term investment value of the Company. This is conducive to the Company focusing on technological breakthroughs and business development, thereby translating the steadfast belief in the vision of “Earth Cloning” into sustainable and stable long-term returns for shareholders.

- 1. Seizing the strategic opportunities arising from the accelerated entry of AI into the physical world:** Physical AI is driving the deep integration of artificial intelligence with the real world, ushering in technological innovations and industrial transformations. The technological, product and ecosystem capabilities that the Company has continuously developed over the long term around its vision of “Earth Cloning” have laid a solid foundation for capturing the commercialisation opportunities presented by the development of Physical AI;

2. **Deep alignment of long-term commitment with the interests of the Company and all shareholders:** As the founder and core leader of the Company, Mr. Li has, through a four-year voluntary lock-up undertaking, closely aligned his long-term personal interests with the strategic advancement of the Company and the long-term interests of all shareholders. This is also highly consistent with the objectives of Mr. Li's remuneration and incentive structure as disclosed in the Prospectus (i.e. pursuant to the Pre-IPO share option scheme and related arrangements, Mr. Li's annual remuneration is strictly capped at HK\$510,000, and his equity incentives are deeply tied to the Company's market capitalisation, which shall only be fully vested upon the Company's market capitalisation reaching HK\$100 billion).

**Shareholders and potential investors are reminded that whether the aforementioned shareholder will further extend the period upon the expiry of the new lock-up period is subject to negotiations among the parties and the execution of formal documentation. The Company will make further announcement(s) as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Beijing 51WORLD Digital Twin Technology Co., Ltd.**  
北京五一视界数字孪生科技股份有限公司  
**Mr. Li Yi**

*Chairman of the Board, Executive Director and Chief Executive Officer*

Hong Kong, October 28, 2026

*As of the date of this announcement, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Du Jinyan, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Yang Gu; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.*