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ASMPT LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0522)

Announcement Of Unaudited 2026 Third Quarter Results For The Three Months Ended 30 September 2026

Record Group Bookings and Strong Earnings Across SEMI and SMT

Key Highlights

- * Record Group bookings, driven by TCB, SMT products, and Photonics
- * Record TCB C2S orders fuelled by strong demand from AI data centres
- * Continued momentum in Photonics resulting in record bookings and revenue
- * Adjusted gross margin rose to 42.9%, driven by both SMT and SEMI
- * Revenue and adjusted EPS exceeded consensus

Group Results Summary

(in HK\$ million)	Q3 2026	QoQ	YoY
	Continuing Operations¹		
Bookings²	8,845.1 (US\$1,128.0 million)	+24.7%	+137.9%
Revenue	5,247.0 (US\$669.2 million)	+6.3%	+48.7%
Gross Margin	42.1%	-29bps	+661bps
Operating Profit	798.6	+1.5%	+890.9%
Net Profit	533.2	+27.6%	NM
Basic Earnings Per Share	HK\$1.28	+26.7%	NM
	Non-HKFRS Measures³ of Continuing Operations¹		
Adjusted Gross Margin	42.9%	+35bps	+517bps
Adjusted Operating Profit	922.4	+8.9%	+379.2%
Adjusted Net Profit	689.7	+8.2%	+486.3%
Adjusted Basic Earnings Per Share	HK\$1.65	+7.8%	+489.3%

NM: Not meaningful

Revenue Guidance for Q4 2026

- * US\$670 million to US\$730 million, up 4.6% QoQ and 37.5% YoY at mid-point of US\$700 million

¹ The Closing of the Disposal of ASMPT NEXX, Inc. ("NEXX") took place on 3 June 2026. Following Closing, NEXX has ceased to be a subsidiary of the Company

² Bookings reflect new orders secured during the quarter

³ For more information about the Non-HKFRS Measures presented above, please refer to the section under "Reconciliation of HKFRS Measures to the non-HKFRS Measures" of this results announcement

The Directors of ASMPT Limited are pleased to announce the Group's unaudited results for the three months ended 30 September 2026:

RESULTS SUMMARY

ASMPT Limited and its subsidiaries (the "Group" or "ASMPT") delivered revenue from Continuing operations of HK\$5.25 billion (US\$669.2 million) for the three months ended 30 September 2026 ("Q3 2026"), representing an increase of 6.3% quarter-on-quarter ("QoQ") and 48.7% year-on-year ("YoY"). The Group recorded a consolidated profit after taxation from Continuing operations of HK\$533.2 million for Q3 2026, as compared with a profit of HK\$417.8 million in the previous quarter and a loss of HK\$286.2 million in the corresponding period of 2025. (HK\$689.7 million after adjustments under non-HKFRS Measures, increased by 8.2% QoQ and 486.3% YoY).

Basic earnings per share from Continuing operations amounted to HK\$1.28, as compared with basic earnings per share of HK\$1.01 in the previous quarter and basic loss per share of HK\$0.69 in the corresponding period of 2025. (HK\$1.65 after adjustments under non-HKFRS Measures, an increase by 7.8% QoQ and 489.3% YoY).

MANAGEMENT DISCUSSION AND ANALYSIS

The review for Q3 2026 will begin with business highlights, followed by a financial review of the Group and its Segments: the Semiconductor Solutions Segment ("SEMI") and SMT Solutions Segment ("SMT").

Q3 2026 Group Business Highlights

The Group achieved record bookings in Q3 2026, supported by sustained AI infrastructure investment driving demand across Advanced Packaging ("AP"), SEMI Mainstream and SMT. SEMI demand was largely driven by Thermo Compression Bonding ("TCB") and Photonics supporting advanced chip packaging and optical connectivity while SMT continued to benefit from robust demand for AI server boards and optical transceivers.

Advanced Packaging

The Group's AP portfolio saw strong commercial momentum in TCB, Photonics and Flip Chip High Precision Die-Bonding ("FC") with continued development of next-generation packaging solutions.

TCB

In logic, demand for AI computing continued to drive strong customer investment momentum across the Group's TCB solutions. Orders for chip-to-substrate ("C2S") solutions reached a record high, led by strong demand for larger compound-die TCB tools from OSAT partners of a leading advanced logic customer, and orders for other AI-related AP applications. In chip-to-wafer ("C2W"), the Group secured repeat orders from a leading global integrated device manufacturer ("IDM") for advanced CPUs to support client computing and AI inference, reflecting continued customer confidence in ASMPT's C2W solutions.

In memory, the timing of customers' new tool purchase decisions continued to be closely linked to HBM4 product rollout schedules, consistent with prior expectations. The industry is reassessing the optimal balance between memory density, thermal management and cost, reflecting a recalibration of customer investment schedules. Therefore, even though larger capability-driven investments have been pushed-out, the Group believes the need for capacity additions and selective upgrades remains intact. Meanwhile, the Group is developing the next-generation TCB solutions designed to deliver superior throughput, yield and process performance, positioning its competitive advantage ahead of the next phase of HBM-related customer investments.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

The Group continued to advance its panel-level packaging capabilities to meet next-generation requirements for higher throughput, greater scalability and improved cost efficiency. Its quarter-panel solution has progressed to sample bonding with a leading advanced logic customer, while the Group is also developing solutions for a leading global IDM's embedded and surface silicon bridge die architectures. These engagements extend ASMPT's TCB innovation into emerging panel-level formats and position the Group to capture new opportunities as advanced packaging architectures evolve.

Photonics

The Group has a comprehensive portfolio spanning Pluggable Optical Transceivers, Near-Packaged Optics ("NPO"), and Co-Packaged Optics ("CPO"). SEMI's Photonics bookings and revenue hit record levels in Q3 2026, driven by production ramps of 800G, 1.6T and next-generation optical modules to meet AI-related demand for faster and more efficient data transmission.

Meanwhile SEMI's Pluggable Optical Transceiver solutions secured significant orders, reinforcing its leading position in the transceiver market. Notably, its AMICRA business achieved a breakthrough in NPO, securing a bulk order from a major customer. In addition, AMICRA's ultra-high-precision bonding solutions received maiden orders from a leading communication services provider for optical transceiver solutions. In CPO, the Group continued to deepen its engagement with multiple leading global CPO players, positioning it well to gain market share as CPO adoption accelerates. Together, these developments demonstrate the breadth of the Group's Photonics portfolio and create a multi-year growth opportunity.

FC

The Group's FC solutions for large dies continued to deliver revenue growth, supported by demand for high-throughput, large-format and cost-efficient assembly applications. These solutions are increasingly deployed in custom AI ASICs and advanced fan-out wafer-level packaging reflecting growing investment in AI infrastructure and next-generation computing platforms.

Hybrid Bonding ("HB")

HB represents a compelling opportunity across 3D IC, HBM and EIC-PIC integration for CPO. The Group's second-generation HB platform combines competitive alignment precision, bonding accuracy, footprint efficiency and throughput. The Group continues to work with leading logic and memory customers on programmes at various stages of sampling, evaluation and qualification.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

SEMI Mainstream

AI-related demand continued to support the SEMI mainstream business, particularly in power management and AI server boards for data centres. Revenue and bookings remained elevated, with wire bonding (“WB”) and die bonding (“DB”) tools supported by AI infrastructure expansion, and high utilisation in OSATs.

SMT

SMT achieved its third consecutive quarter of record bookings and highest bookings market share, with demand driven largely by AI server boards and optical transceivers. SMT's high-flex solutions for large-format board assembly continued to attract strong demand for AI server manufacturing, combining high-speed component placement for small and large, heavy components with high-density, multi-angle assembly and advanced inspection capabilities to support superior yield, throughput and reliability at scale. Notably, bookings growth in the Americas accelerated on the back of strong demand for AI servers.

Q3 2026 Group Financial Review – Continuing Operations

(in HK\$ million)	Q3 2026	QoQ	YoY
Bookings*	8,845.1 (US\$1,128.0 million)	+24.7%	+137.9%
Revenue	5,247.0 (US\$669.2 million)	+6.3%	+48.7%
Adjusted Gross Margin	42.9%	+35bps	+517bps
Adjusted Operating Profit	922.4	+8.9%	+379.2%
Adjusted Net Profit	689.7	+8.2%	+486.3%
Adjusted Net Profit Margin	13.1%	+23bps	+981bps

* Bookings reflect new orders secured during the quarter

Group revenue of HK\$5.25 billion (US\$669.2 million) was above the mid-point of guidance, up 6.3% QoQ and 48.7% YoY, driven by both SEMI and SMT.

Group bookings reached a record high of HK\$8.85 billion (US\$1.13 billion) in Q3 2026, driven by continued AI infrastructure investments, one-off bulk orders and demand pull-in due to extended lead times. Bookings increased by 24.7% QoQ and 137.9% YoY, led by strong demand across multiple products, notably, TCB, SMT products, and Photonics. The Group achieved a book-to-bill ratio of 1.69, the highest since Q1 2021.

Group adjusted gross margin of 42.9% was up 35 bps QoQ and 517 bps YoY, reflecting improvements in both SMT and SEMI.

The Group's adjusted operating profit was HK\$922.4 million, up 8.9% QoQ and 379.2% YoY due to higher revenue and gross margin. Adjusted operating expenditure (“OPEX”) was up 6.0% QoQ and 16.6% YoY. Both QoQ and YoY increases were mainly due to higher incentive provisions and increased volume.

Group adjusted net profit was HK\$689.7 million, up 8.2% QoQ and 486.3% YoY due to higher operating profit.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Q3 2026 Semiconductor Solutions Segment Financial Review – Continuing Operations

(in HK\$ million)	Q3 2026	QoQ	YoY
Bookings*	4,417.3 (US\$563.3 million)	+31.3%	+156.3%
Revenue	2,934.0 (US\$374.2 million)	+1.5%	+68.0%
Adjusted Gross Margin	46.6%	+6bps	+502bps
Adjusted Segment Profit	595.4	-1.3%	+620.9%
Adjusted Segment Profit Margin	20.3%	-56bps	+1,556bps

* Bookings reflect new orders secured during the quarter

SEMI's revenue was HK\$2.93 billion (US\$374.2 million) in Q3 2026, up 1.5% QoQ and 68.0% YoY, accounting for approximately 56% of the Group revenue. YoY growth was largely driven by Photonics solutions serving AI-related applications, together with higher sales of wire and die bonders serving both AI and consumer end-markets.

SEMI achieved bookings of HK\$4.42 billion (US\$563.3 million), up 31.3% QoQ and 156.3% YoY, its highest quarterly bookings since Q1 2021. AI-driven demand supported a broad section of SEMI's portfolio, notably TCB, Photonics and FC solutions.

SEMI's adjusted gross margin of 46.6% for Q3 2026 was up 6 bps QoQ and 502 bps YoY. The YoY increase was largely due to higher volume and a favourable product mix.

Adjusted segment profit was HK\$595.4 million, down 1.3% QoQ but up 620.9% YoY. The QoQ decline was due to higher incentive provisions, while the YoY increase was due to higher volume and better gross margin.

Q3 2026 SMT Solutions Segment Financial Review – Continuing Operations

(in HK\$ million)	Q3 2026	QoQ	YoY
Bookings	4,427.8 (US\$564.7 million)	+18.9%	+122.1%
Revenue	2,313.1 (US\$295.0 million)	+13.2%	+29.8%
Adjusted Gross Margin	38.2%	+131bps	+425bps
Adjusted Segment Profit	410.4	+44.1%	+143.2%
Adjusted Segment Profit Margin	17.7%	+381bps	+827bps

SMT delivered revenue of HK\$2.31 billion (US\$295.0 million), up 13.2% QoQ and 29.8% YoY. Bookings reached a new record high of HK\$4.43 billion for the third consecutive quarter, increasing 18.9% QoQ and 122.1% YoY. This strong performance was driven largely by robust AI server demand, and more than US\$100 million worth of bulk orders and pull-in.

Segment adjusted gross margin was 38.2%, up 131 bps QoQ and 425 bps YoY. QoQ and YoY improvements came from higher volume.

Adjusted segment profit was HK\$410.4 million, up 44.1% QoQ and 143.2% YoY, driven by higher volume.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

OUTLOOK

The Group expects Q4 2026 revenue to be between US\$670 million and US\$730 million, up 4.6% QoQ and 37.5% YoY at mid-point of US\$700 million, which is above the market consensus. This will be driven by double-digit SMT revenue growth, while SEMI revenue is expected to be flat due to longer lead times of AP products.

Q4 2026 bookings will remain significantly elevated YoY, supported by sustained AI infrastructure investment across both segments. The Group expects Q4 bookings to be below Q3's record level due to the one-offs and pull-in in SMT.

Looking ahead, AI demand is expected to drive sustained revenue growth in 2027.

FINANCIAL INFORMATION

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

		Three months ended		
		30 September 2026 HK\$'000 (unaudited)	30 June 2026 HK\$'000 (unaudited)	30 September 2025 HK\$'000 (unaudited) (restated)
	Notes			
Continuing operations				
Revenue	2	5,247,045	4,935,800	3,527,972
Cost of sales	3	(3,037,666)	(2,843,313)	(2,275,761)
Gross profit		2,209,379	2,092,487	1,252,211
Other income		52,149	36,951	37,340
Selling and distribution expenses		(482,256)	(450,946)	(379,418)
General and administrative expenses		(350,639)	(304,679)	(299,583)
Research and development expenses		(577,913)	(550,388)	(492,621)
Other gains and losses, net		(5,644)	34,260	(15,802)
Restructuring costs		(51,536)	(6,495)	(304,316)
Other expenses		(17,263)	(199,945)	(27,938)
Finance costs		(38,947)	(36,019)	(36,021)
Share of result of an associate		34,400	30,092	—
Share of result of a joint venture		—	—	20,729
Profit (loss) before taxation		771,730	645,318	(245,419)
Income tax expense		(238,511)	(227,475)	(40,781)
Profit (loss) for the period from continuing operations		533,219	417,843	(286,200)
Discontinued operation				
(Loss) profit for the period from discontinued operation		—	(85,570)	17,601
Profit (loss) for the period		533,219	332,273	(268,599)
Profit (loss) for the period attributable to owners of the Company				
– from continuing operations		533,219	420,706	(287,478)
– from discontinued operation		—	(85,570)	17,601
		533,219	335,136	(269,877)
(Loss) profit for the period attributable to non-controlling interests				
– from continuing operations		—	(2,863)	1,278
Profit (loss) for the period		533,219	332,273	(268,599)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (continued)

Three months ended			
	30 September	30 June	30 September
	2026	2026	2025
	HK\$'000	HK\$'000	HK\$'000
	(unaudited)	(unaudited)	(unaudited)
			(restated)
<i>Note</i>			
Earnings (loss) per share (from continuing and discontinued operations)	4		
– Basic	HK\$1.28	HK\$0.80	HK\$(0.65)
– Diluted	HK\$1.27	HK\$0.80	HK\$(0.65)
Earnings (loss) per share (from continuing operations)	4		
– Basic	HK\$1.28	HK\$1.01	HK\$(0.69)
– Diluted	HK\$1.27	HK\$1.00	HK\$(0.69)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended		
	30 September 2026 HK\$'000 (unaudited)	30 June 2026 HK\$'000 (unaudited)	30 September 2025 HK\$'000 (unaudited)
Profit (loss) for the period	533,219	332,273	(268,599)
Other comprehensive (expense) income			
<i>Item that will not be reclassified to profit or loss:</i>			
– net fair value (loss) gain on investment in equity instruments at fair value through other comprehensive income	(14)	(2,096)	11
<i>Items that may be reclassified subsequently to profit or loss:</i>			
– exchange differences on translation of foreign operations			
– subsidiaries	27,425	13,888	(99,035)
– an associate	10,500	35,961	–
– a joint venture	–	–	(6,021)
– reclassification of cumulative translation reserve upon disposal/ deemed disposal of subsidiaries	–	7,947	–
– fair value gain on hedging instruments designated as cash flow hedges	15,998	13,206	10,322
Other comprehensive income (expense) for the period	53,909	68,906	(94,723)
Total comprehensive income (expense) for the period	587,128	401,179	(363,322)
Total comprehensive income (expense) for the period attributable to:			
Owners of the Company	587,128	402,341	(364,471)
Non-controlling interests	–	(1,162)	1,149
	587,128	401,179	(363,322)
Total comprehensive income (expense) for the period attributable to owners of the Company:			
– from continuing operations	587,128	489,627	(372,345)
– from discontinued operation	–	(87,286)	7,874
	587,128	402,341	(364,471)

Notes:**1. PRINCIPAL ACCOUNTING POLICIES**

The financial highlights have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2. SEGMENT INFORMATION

The Group has two (2025: two) operating segments: research and development, production and sales of (1) semiconductor solutions and (2) surface mount technology solutions. They represent two (2025: two) major types of products manufactured by the Group.

An analysis of the Group's revenue and results by operating and reportable segment is as follows:

	Three months ended		
	30 September 2026 HK\$'000 (unaudited)	30 June 2026 HK\$'000 (unaudited)	30 September 2025 HK\$'000 (unaudited) (restated)
Continuing operations			
Segment revenue from external customers			
Semiconductor solutions	2,933,990	2,891,949	1,746,610
Surface mount technology solutions	2,313,055	2,043,851	1,781,362
	5,247,045	4,935,800	3,527,972
Segment results			
Semiconductor solutions	505,145	564,184	(13,608)
Surface mount technology solutions	397,966	276,909	162,983
	903,111	841,093	149,375
Interest income	29,832	24,703	20,817
Finance costs	(38,947)	(36,019)	(36,021)
Share of result of an associate	34,400	30,092	—
Share of result of a joint venture	—	—	20,729
Unallocated other income	8,466	6,447	6,908
Unallocated net foreign exchange (loss) gain and fair value change of foreign currency forward contracts	(6,158)	23,110	(17,741)
Unallocated general and administrative expenses	(90,728)	(50,065)	(57,920)
Unallocated other gains	553	12,397	688
Restructuring costs	(51,536)	(6,495)	(304,316)
Unallocated other expenses	(17,263)	(199,945)	(27,938)
Profit (loss) before taxation	771,730	645,318	(245,419)
Segment margin			
Semiconductor solutions	17.2%	19.5%	-0.8%
Surface mount technology solutions	17.2%	13.5%	9.1%

3. COST OF SALES

During the three months ended 30 September 2026, a one-off inventory provision/write-off was recognized in Q3 2026 amounting to HK\$31.4 million (2025: HK\$73.9 million) related to a restructuring project undertaken during the period.

4. EARNINGS (LOSS) PER SHARE

From continued operations

The calculation of the basic and diluted earnings (loss) per share from continuing operations attributable to owners of the Company is based on the following data:

	Three months ended		
	30 September 2026	30 June 2026	30 September 2025
	HK\$'000	HK\$'000	HK\$'000
	(unaudited)	(unaudited)	(unaudited) (restated)
Profit (loss) for the period attributable to owners of the Company (from continuing and discontinued operations)	533,219	335,136	(269,877)
Less: (Loss) profit for the period from discontinued operation	–	(85,570)	17,601
Earnings (loss) for the purpose of calculating basic and diluted earnings (loss) per share (profit (loss) for the period attributable to owners of the Company)	533,219	420,706	(287,478)

	Three months ended		
	30 September 2026	30 June 2026	30 September 2025
	Number of shares (in thousands)		
	(unaudited)	(unaudited)	(unaudited)
Weighted average number of ordinary shares for the purpose of calculating basic earnings (loss) per share	417,791	417,785	416,202
Effect of dilutive potential shares:			
– Employee Share Incentive Scheme	1,349	1,007	1,268
Weighted average number of ordinary shares for the purpose of calculating diluted earnings (loss) per share	419,140	418,792	417,470

For the three months ended 30 September 2025, diluted loss per share equals to basic loss per share as the potential ordinary shares were not included in the calculation of diluted loss per share because they are anti-dilutive.

4. EARNINGS PER SHARE (continued)

From discontinued operation

For the three months ended 30 June 2026, both basic and diluted loss per share for the discontinued operation is HK\$0.20 per share based on the loss for the period from the discontinued operation of approximately HK\$85,570,000 and the denominators detailed above for basic loss per share. The computation of diluted loss per share for the discontinued operation for the three months ended 30 June 2026 does not assume the effect of potential shares from the Employee Share Incentive Scheme, since this would result in a decrease in loss per share from discontinued operation.

For the three months ended 30 September 2025, both basic and diluted earnings per share for the discontinued operation was HK\$0.04 per share, based on the profit for the period from the discontinued operation of approximately HK\$17,601,000 and the denominators detailed above for both basic and diluted earnings per share.

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES

For review of financial performance, the Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS Accounting Standards ("HKFRS"). The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of (i) share-based payments, (ii) restructuring costs which were mainly related to employee severance, benefit arrangements and shutdown-related cost, (iii) one-off inventory provision/write-off due to restructuring, (iv) loss on deemed disposal of Semiconductor Wet Advanced Technology Limited ("SWAT"), a non-wholly owned subsidiary of the Group, (v) gain on adjustment of contingent consideration, (vi) impairment loss of goodwill and intangible assets and (vii) related income tax effects.

Share-based payments under the employee share incentive scheme of the Group are included in HKFRS reporting. For non-HKFRS measures, it was excluded for greater comparability of operating results across periods. Management believes that it will provide greater comparability of operating results across periods by eliminating the share-based payments, which can vary based on the award timing, vesting period and market price volatility.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

The following tables highlighted the reconciliations of the Group's financial measures prepared in accordance with HKFRS for Q3 2026, Q2 2026 and Q3 2025 to the non-HKFRS measures.

	Three months ended		
	Q3 2026	Q2 2026	Q3 2025
	HK\$'000	HK\$'000	HK\$'000
	(unaudited)	(unaudited)	(unaudited)
			(restated)
<u>Continuing operations</u>			
Gross profit	2,209,379	2,092,487	1,252,211
Non-HKFRS adjustments:			
– Share-based payments	7,884	5,387	3,436
– One-off inventory provision/write-off	31,373	–	73,884
Adjusted gross profit	2,248,636	2,097,874	1,329,531
Gross profit margin	42.1%	42.4%	35.5%
Adjusted gross profit margin	42.9%	42.5%	37.7%
Operating profit	798,571	786,474	80,589
Non-HKFRS adjustments:			
– Share-based payments	92,406	60,502	38,017
– One-off inventory provision/write-off	31,373	–	73,884
Adjusted operating profit	922,350	846,976	192,490

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

	Three months ended		
	Q3 2026	Q2 2026	Q3 2025
	HK\$'000	HK\$'000	HK\$'000
	(unaudited)	(unaudited)	(unaudited) (restated)
<u>Continuing operations</u>			
Net profit (loss)	533,219	417,843	(286,200)
Non-HKFRS adjustments:			
– Share-based payments	92,406	60,502	38,017
– Restructuring costs	51,536	6,495	304,316
– One-off inventory provision/write-off	31,373	–	73,884
– Loss on deemed disposal of a subsidiary (SWAT)	–	152,519	–
– Gain on adjustment of contingent consideration	–	(11,418)	–
– Impairment loss of goodwill and intangible assets	–	21,985	–
– Related income tax effects	(18,796)	(10,398)	(12,377)
Adjusted net profit	689,738	637,528	117,640
Adjusted net profit margin	13.1%	12.9%	3.3%
Adjusted basic earnings per share	HK\$1.65	HK\$1.53	HK\$0.28

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

The following table highlighted the reconciliations of financial measures for the Semiconductor solutions (“SEMI”) and Surface mount technology solutions (“SMT”) prepared in accordance with HKFRS for Q3 2026, Q2 2026 and Q3 2025 to the non-HKFRS measures.

	Three months ended					
	Q3 2026		Q2 2026		Q3 2025	
	SEMI	SMT	SEMI	SMT	SEMI	SMT
	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited) (restated)	HK\$'000 (unaudited) (restated)
<u>Continuing operations</u>						
Gross profit	1,327,334	882,045	1,339,784	752,703	648,420	603,791
Non-HKFRS adjustments:						
– Share-based payments	7,408	476	5,072	315	3,202	234
– One-off inventory provision/write-off	31,373	–	–	–	73,884	–
Adjusted gross profit	1,366,115	882,521	1,344,856	753,018	725,506	604,025
Gross profit margin	45.2%	38.1%	46.3%	36.8%	37.1%	33.9%
Adjusted gross profit margin	46.6%	38.2%	46.5%	36.8%	41.5%	33.9%
Segment profit (loss)	505,145	397,966	564,184	276,909	(13,608)	162,983
Non-HKFRS adjustments:						
– Share-based payments	58,843	12,472	38,972	7,933	22,309	5,751
– One-off inventory provision/write-off	31,373	–	–	–	73,884	–
Adjusted segment profit	595,361	410,438	603,156	284,842	82,585	168,734
Segment margin	17.2%	17.2%	19.5%	13.5%	-0.8%	9.1%
Adjusted segment margin	20.3%	17.7%	20.9%	13.9%	4.7%	9.5%

REVIEW OF FINANCIAL STATEMENTS

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the three months ended 30 September 2026.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises Mr. John Lok Kam Chong (Chairman), Mr. Andrew Chong Yang Hsueh, Ms. Siu Hera Kitwan and Ms. Wendy Koh Meng Meng as Independent Non-Executive Directors, Dr. Hichem M'Saad and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors, and Mr. Bassel Haddad and Ms. Katie Xu Yifan as Executive Directors.

On behalf of the Board
Bassel Haddad
Director

Hong Kong, 27 October 2026

(In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.)