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NEXCHIP SEMICONDUCTOR CORPORATION

合肥晶合集成電路股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2249)

INSIDE INFORMATION

ANNOUNCEMENT ON THE CHAIRPERSON'S PROPOSAL FOR THE COMPANY TO REPURCHASE ITS SHARES

This announcement is made by Nexchip Semiconductor Corporation (the **"Company"**) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On October 27, 2026, the board of directors (the **"Board"**) of the Company received the Letter of Proposal for Nexchip Semiconductor Corporation to Repurchase its Shares (《關於提議合肥晶合集成電路股份有限公司回購公司股份的函》) from Mr. Tsai Kuo-Chih, the chairperson of the Board. Mr. Tsai Kuo-Chih proposed that the Company repurchases, using its own funds and/or self-raised funds, its RMB-denominated ordinary shares (A Shares) and overseas listed foreign shares (H Shares) in issue, details of which are set out below:

I. BASIC INFORMATION OF THE PROPOSER AND THE TIME OF THE PROPOSAL

1. Proposer: Mr. Tsai Kuo-Chih, the chairperson of the Board
2. Time of the proposal: October 27, 2026

II. REASONS AND PURPOSES FOR THE PROPOSED SHARE REPURCHASE

Based on his firm confidence in the Company's future development prospects and his strong conviction in the Company's value, and in order to safeguard the interests of the investing public, encourage long-term rational value investment, bolster investor confidence and effectively promote the long-term and healthy development of the Company, and having taken into account the Company's business development prospects, operating conditions, financial position, future profitability and the recent performance of the Company's A Shares and H Shares in the secondary market, Mr. Tsai Kuo-Chih proposed the repurchase of the Company's RMB-denominated ordinary shares (A Shares) and overseas listed foreign shares (H Shares) in issue.

III. DETAILS OF THE PROPOSAL

(I) Details of the proposed repurchase of A Shares

1. Type of shares to be repurchased: the RMB-denominated ordinary shares (A Shares) issued by the Company;
2. Purpose of the share repurchase: the repurchased shares will be used for the employee stock ownership plan and/or equity incentive scheme at an appropriate time in the future. If the Company fails to use all of the repurchased shares within three years after the date of the announcement on the results of the implementation of the share repurchase and the changes in share capital, the unused repurchased shares will be cancelled;
3. Manner of the share repurchase: by way of centralized bidding through the trading system of the Shanghai Stock Exchange;
4. Share repurchase price: not higher than 150% of the average trading price of the Company's shares over the 30 trading days preceding the Board's consideration and approval of the share repurchase plan. The actual repurchase price will be determined based on the Company's secondary market share price, financial position and operating conditions during the implementation of the repurchase, and will be subject to the share repurchase plan considered and approved by the Board;
5. Total amount of funds for the share repurchase: the total amount of funds for the repurchase shall not be less than RMB500 million (inclusive) and shall not exceed RMB800 million (inclusive);
6. Source of funds for the repurchase: the Company's own funds and/or self-raised funds;
7. Repurchase period: within 12 months from the date of the Board's consideration and approval of the A Share repurchase plan;

(II) Details of the proposed repurchase of H Shares

1. Type of shares to be repurchased: the overseas listed foreign shares (H Shares) issued by the Company;
2. Purpose of the share repurchase: the repurchased H Shares will be cancelled and/or held as treasury shares, depending on the market conditions at the time of the repurchase and the Company's capital management needs; the relevant disposal will be subject to the completion of all statutory procedures in accordance with the Articles of Association, the Listing Rules and the laws and regulations of the PRC and other relevant jurisdictions;

3. Total amount of funds for the share repurchase: the total amount of funds for the repurchase shall not be less than HK\$300 million (inclusive) and shall not exceed HK\$600 million (inclusive);
4. Share repurchase price: as required by the Listing Rules, the daily repurchase price shall be less than 105% of the average closing price of the H Shares over the five trading days preceding the date of the repurchase. The actual repurchase price will be determined with reference to market conditions;
5. Source of funds for the repurchase: the Company's own funds and/or self-raised funds;
6. Implementation period of this share repurchase: from the date on which the general meeting of the Company approves the relevant H Share repurchase mandate until the expiry of such repurchase mandate.

IV. THE PROPOSER'S DEALINGS IN THE COMPANY'S SHARES IN THE SIX MONTHS PRECEDING THE PROPOSAL

Mr. Tsai Kuo-Chih, the proposer and the chairperson of the Board, did not deal in the Company's shares in the six months preceding the proposal.

V. THE PROPOSER'S PLAN TO INCREASE OR DECREASE HIS HOLDINGS DURING THE REPURCHASE PERIOD

Mr. Tsai Kuo-Chih, the proposer and the chairperson of the Board, currently has no plan to increase or decrease his holdings during the repurchase period. If he subsequently has any plan to increase or decrease his holdings of the Company's shares, he will, in accordance with the requirements of the relevant laws, regulations, regulatory documents and undertakings, cooperate with the Company in the timely performance of its information disclosure obligations.

VI. UNDERTAKING BY THE PROPOSER

Mr. Tsai Kuo-Chih, the proposer and the chairperson of the Board, undertakes that he will actively promote the Board's consideration of the share repurchase matter as soon as possible and will vote in favour of the resolution on the repurchase of the Company's shares at the Board meeting.

VII. RISK WARNING

The Company will, based on the above proposal, formulate a reasonable and practicable share repurchase plan as soon as possible, and will complete the necessary approval procedures in accordance with the relevant requirements and perform its information disclosure obligations in a timely manner. The final terms of the repurchase will be subject to the plan as approved upon completion of the relevant approval procedures by the Company. The above repurchase may only be implemented after the relevant approval procedures have been completed in accordance with the requirements, and remains subject to uncertainties. Investors are advised to exercise caution regarding investment risks.

By order of the Board
Nexchip Semiconductor Corporation
合肥晶合集成電路股份有限公司

Mr. Tsai Kuo-Chih
Executive Director and Chairperson of the Board

Hong Kong, October 27, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Tsai Kuo-Chih and Mr. Zhu Caiwei as executive Directors; (ii) Mr. Lu Qinhang, Mr. Qiu Wensheng, Mr. Guo Zhaozhi and Ms. Yang Guoqing as non-executive Directors; and (iii) Prof. Sheng Mingquan, Prof. Lin Zhiting and Mr. Chen Ting as independent non-executive Directors.