THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **CALB Group Co., Ltd.**, you should at once hand this circular, together with the enclosed proxy form, to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CALB Group Co., Ltd.

中創新航科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3931)

(1) APPLICATION FOR UNIFIED REGISTRATION AND ISSUANCE OF PRIMARY DEBT FINANCING INSTRUMENT (PDFI)
(2) 2026 INTERIM PROFIT DISTRIBUTION OF THE COMPANY AND
(3) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 11 of this circular.

Notice convening the EGM of the Company to be held at 2:00 p.m. on Wednesday, 18 November 2026, at Conference Room VIP1, CALB Group Co., Ltd., No. 1, Jiangdong Avenue, Jintan District, Changzhou, PRC is set out on pages 12 to 13 of this circular.

Shareholders who intend to appoint a proxy to attend the EGM are requested to complete the proxy form in accordance with the instructions printed thereon. The proxy form shall be lodged with the H Share Registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the EGM (i.e. 2:00 p.m. on Tuesday, 17 November 2026) or any adjournment(s) thereof (as the case may be). Completion and return of the proxy form will not prevent you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

29 October 2026

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In this circular, unless the context otherwise requires, the following expressions in this circular shall have the following meanings:

"2026 Interim Dividend"	the proposed interim cash dividend of RMB0.6 (tax inclusive) for every 10 Shares to the Shareholders under the 2026 interim profit distribution plan, subject to consideration and approval at the EGM of the Company
"Articles of Association"	the Articles of Association of the Company currently in force
"Board"	the board of directors of the Company
"Business Day"	a day other than a Saturday, Sunday or public holiday in China
"Company", "we" or "us"	CALB Group Co., Ltd. (中創新航科技集團股份有限公司), H Shares of which are listed on the Stock Exchange with stock code of 3931
"Company Law"	the Company Law of the PRC
"Director(s)"	the director(s) of the Company
"EGM"	the 2026 first extraordinary general meeting of the Company to be held on Wednesday, 18 November 2026, at 2:00 p.m., at Conference Room VIP1, CALB Group Co., Ltd., No. 1, Jiangdong Avenue, Jintan District, Changzhou, PRC or any adjournment thereof
"Group"	the Company and its subsidiaries
"H Share(s)"	the overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the Main Board of the Stock Exchange
"H Shareholders"	the holders of H Shares
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Latest Practicable Date"	27 October 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its printing
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC" or "China"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the issued capital of the Company with a nominal value of RMB1.00 each, comprising Domestic Share(s) and H Share(s)
"Shareholder(s)"	the shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the same meaning ascribed to it under the Listing Rules
"%"	percent

CALB Group Co., Ltd.
中創新航科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3931)

Executive Directors:
Liu Jingyu *(Chairwoman of the Board and General Manager)*
Dai Ying

Non-executive Directors:
Hu Jing
Li Jiancun
Xie Jieping

Independent Non-executive Directors:
Dr. Wang Susheng
Dr. Chen Zetong
Dr. Xiao Wen

Registered Office, Headquarters and Principal Place of Business in the PRC:
No. 1
Jiangdong Avenue
Jintan District
Changzhou City
Jiangsu Province
PRC

Principal Place of Business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

29 October 2026

To Shareholders:

Dear Sir or Madam,

(1) APPLICATION FOR UNIFIED REGISTRATION AND ISSUANCE OF PRIMARY DEBT FINANCING INSTRUMENT (PDFI)
(2) 2026 INTERIM PROFIT DISTRIBUTION OF THE COMPANY
AND
(3) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with the notice of the EGM, which is set out on pages 12 to 13 of this circular, and information about the resolutions to be proposed at the EGM, so that you may obtain the information reasonably necessary to make an informed decision on whether to vote for or against the resolutions to be proposed at the EGM.

At the EGM, ordinary resolutions will be proposed to consider and, if thought fit, approve, among other things, (1) the application for unified registration and issuance of primary debt financing instrument (PDFI); and (2) the 2026 interim profit distribution of the Company.

ORDINARY RESOLUTIONS:

I. Application for Unified Registration and Issuance of Primary Debt Financing Instrument (PDFI)

Reference is made to the announcement of the Company dated 16 October 2026, in relation to the application to the National Association of Financial Market Institutional Investors (the "**NAFMII**") for the unified registration and issuance of primary debt financing instrument (quota-based unified registration model, "**PDFI**") of not more than RMB10 billion (inclusive) (the "**Debt Financing Instrument (PDFI) Issuance**"), which allows for the unified registration for the issuance of super short-term commercial paper, short-term commercial paper, medium-term notes and perpetual note products.

Proposed Application for Unified Registration and Issuance of Debt Financing Instruments (PDFI)

I. Plan for the Debt Financing Instrument (PDFI) Issuance

Details of the plan for the Debt Financing Instrument (PDFI) Issuance are as follows:

1. Registration and issuance size

The proposed size of the PDFI to be registered and issued on a unified basis (quota-based unified registration model) shall not exceed RMB10 billion (inclusive). The final issuance size will be determined prior to the issuance based on funding needs and market conditions and shall be subject to the amount specified in the registration notice obtained by the Company from the NAFMII.

2. Issuance timing and method

The Company will issue the PDFI in tranches based on its actual funding needs and market conditions within the validity period of the relevant regulatory approval or registration for the PDFI.

3. Term and types of issuance

Under the PDFI, the issuable products include super short-term commercial paper, short-term commercial paper, medium-term notes and perpetual notes. The registration quota shall be valid for two years from the date of registration granted by the NAFMII. The specific term of each tranche of debt financing instruments will be determined based on the Company's funding needs and market conditions.

4. Use of proceeds

The proceeds raised will be used in compliance with relevant laws and regulations and the requirements of regulatory authorities for purposes such as supplementing working capital, repaying debts of the Company and other purposes that meet the requirements of laws and regulations.

5. Interest rate of issuance

The interest rate of each tranche of debt financing instruments under the PDFI will be determined based on market conditions prevailing at the time of issuance.

6. The debt financing instrument (PDFI) to be registered and issued will be tradable in the inter-bank bond market in the PRC.

7. Validity period of the resolution

The relevant resolutions in respect of the proposed application to the NAFMII for unified registration and issuance of debt financing instrument (PDFI) shall take effect from the date of consideration and approval at the EGM and remain valid until the expiry date of the PDFI registration quota (such registration quota shall be valid for two years from the date of registration granted by the NAFMII).

II. Authorization for the Debt Financing Instrument (PDFI) Issuance

It is proposed that the EGM authorize the Board of the Company, and that the Board further delegate to the management of the Company, to handle matters related to the unified registration, issuance and duration management of the debt financing instrument (PDFI) within the scope permitted by laws and regulations, including but not limited to:

1. determining the specific terms, conditions and relevant matters for each tranche of debt financing instruments under the PDFI within the issuance size permitted, based on the Company's production and operation conditions, capital expenditure needs and market conditions, including but not limited to the type, quantity, amount, issue price, interest rate or the manner in which it is determined, term, rating arrangement, issuance timing, target subscribers, issuance method, specific use of proceeds, issuance and placing arrangements, underwriting arrangements, principal and interest payment arrangements, relevant information disclosure and all other matters relating to the issuance.

2. selecting intermediaries related to the registration and issuance of the PDFI, including but not limited to underwriting agencies, rating agencies and law firms, to handle relevant filing matters for the PDFI, negotiate, execute and amend relevant contracts or agreements, and execute all necessary legal documents in connection with each issuance, based on the actual needs for each tranche of debt financing instruments under the PDFI.

3. making corresponding adjustments to the issuance plan for each tranche of debt financing instruments under the PDFI by the management of the Company according to the opinions of regulatory authorities in case of changes in regulatory policies or market conditions, except for matters that must be re-voted on by the shareholders' general meeting of the Company as stipulated by relevant laws, regulations and the Articles of Association of the Company.

4. handling all registration and filing procedures involved in the process of the Debt Financing Instrument (PDFI) Issuance, and completing the necessary procedures and work for the Debt Financing Instrument (PDFI) Issuance.

5. handling matters related to bond trading and transfer, procedures for interest payment and redemption, and information disclosure for periodic financial reports and temporary major events during the duration of each tranche of debt financing instruments under the PDFI.

6. handling matters related to the publication and dispatch of disclosure documents such as announcements and circulars of the shareholders' general meeting in relation to the Debt Financing Instrument (PDFI) Issuance.

7. handling all other reasonable and necessary matters related to the Debt Financing Instrument (PDFI) Issuance which are not mentioned above.

The authorization set out in items 1 to 7 above shall be valid from the date of approval by the EGM of the Company to the date when the above-mentioned authorized matters are accomplished.

Reasons for and Benefits of the Proposed Application for Unified Registration and Issuance of Debt Financing Instruments (PDFI)

The Directors are of the view that the Debt Financing Instruments (PDFI) Issuance will enable the Company to further diversify its financing channels and optimize its debt financing structure. Therefore, the Directors are of the view that the Debt Financing Instruments (PDFI) Issuance is in the interests of the Company and the Shareholders as a whole.

The above resolution was considered and approved by the Board on 16 October 2026, and is hereby proposed at the EGM for consideration and approval.

The Debt Financing Instruments (PDFI) Issuance is subject to, among other things, Shareholders' approval and the registration with the NAFMII. Accordingly, the Debt Financing Instruments (PDFI) Issuance may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

II. The 2026 Interim Profit Distribution of the Company

Reference is made to the announcement of the Company dated 28 August 2026 in relation to, among other matters, the declaration of the 2026 Interim Dividend by the Company.

To proactively return value to all Shareholders and share the results of the Company's operational development with the Shareholders, and in accordance with applicable laws, regulations, normative documents and the articles of association of the Company, the Company has formulated the following 2026 interim profit distribution plan:

As disclosed in the 2026 interim results announcement dated 28 August 2026, for the six months ended 30 June 2026, the net profit attributable to shareholders of the parent company of the Company on a consolidated basis was approximately RMB935,106,000 (unaudited). As at 30 June 2026, the distributable profits (being the undistributed profits at the end of the period) in the financial statements of the parent company of the Company were RMB616,409,000.

The Board has resolved to recommend the payment of an interim dividend for the six months ended 30 June 2026. Based on the total share capital of the Company on the record date determined for the implementation of the 2026 interim profit distribution plan (the "**Record Date**") (being 1,772,301,858 Shares as at the Latest Practicable Date), a cash dividend of RMB0.6 (tax inclusive) per 10 Shares of the Company is proposed to be distributed to all Shareholders, amounting to an aggregate cash dividend of approximately RMB106,338 thousand (the "**2026 Interim Dividend**"). The 2026 Interim Dividend will be denominated and declared in RMB, paid in RMB to the holders of Domestic Shares, and paid in Hong Kong dollars to the H Shareholders of the Company. The actual amount of the proposed interim dividend for H Shares distributed in Hong Kong dollars shall be converted based on the average benchmark exchange rate of RMB to Hong Kong dollars as announced by the People's Bank of China for the five business days prior to the EGM to be held by the Company to consider and approve the distribution of the 2026 Interim Dividend. All treasury Shares held by the Company (if any) are not entitled to the 2026 Interim Dividend.

The above resolution was considered and approved by the Board on 28 August 2026, and is hereby proposed at the EGM for consideration and approval.

If the resolution is approved by the Shareholders at the EGM, the proposed interim dividend is expected to be paid on Monday, 28 December 2026 to Shareholders whose names appear on the register of members of the Company on the Record Date. In order to determine the entitlement to receive the 2026 Interim Dividend, the H Share register of members of the Company will be closed from Tuesday, 24 November 2026 to Thursday, 26 November 2026 (both days inclusive), during which period no transfer of H Shares will be registered. To qualify for receiving the 2026 Interim Dividend, all Share transfer documents accompanied by the relevant Share certificates shall be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Monday, 23 November 2026 for registration. Shareholders whose names

appear on the register of members of the Company on Thursday, 26 November 2026 (the "**Record Date**") are entitled to receive the 2026 Interim Dividend. The H Shares of the Company will be traded ex-dividend from Friday, 20 November 2026.

Arrangements for Withholding and Payment of Income Tax on the 2026 Interim Dividend

Pursuant to the provisions of the Notice of the State Administration of Taxation on Issues Regarding the Administration of Individual Income Tax Collection after the Annulment of Document Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家税務總局關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348號)), the dividends and bonus income derived by overseas resident individual shareholders who hold shares issued by domestic non-foreign-invested enterprises in Hong Kong shall be subject to individual income tax under the item of "interest, dividends and bonus income", which shall be withheld and paid by the withholding agents according to relevant laws. Overseas residents that are individual owners of shares issued by domestic non-foreign-invested enterprises in Hong Kong shall be entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties signed between the countries where they reside and the PRC, or those in the tax arrangements between Chinese Mainland and Hong Kong (Macau) Special Administrative Region. Pursuant to the relevant tax arrangements, the tax rate for dividends under the relevant arrangements is 10% in general. To simplify tax administration, when dividends and bonuses are distributed by a domestic non-foreign-invested enterprise whose shares are issued in Hong Kong, individual income tax will generally be withheld at the tax rate of 10%, without the need to file an application. If the dividend tax rate is not 10%, the following provisions shall apply: (1) for residents of treaty countries with a tax rate lower than 10%, the withholding agents may apply for relevant treaty treatment on their behalf, under which circumstances the over-withheld tax amounts will be refunded upon approval by the competent tax authorities; (2) for residents of treaty countries with a tax rate higher than 10% but lower than 20%, the withholding agents shall withhold and pay individual income tax at the effective rate when distributing dividends, without the need to file an application for approval; and (3) for residents of countries without tax treaties and in other circumstances, the withholding agents shall withhold and pay individual income tax at the tax rate of 20% when distributing dividends.

Pursuant to the provisions of the Notice on the Issues Regarding Withholding and Payment of Enterprise Income Tax on the Dividends Distributed by Chinese Resident Enterprises to Overseas H-share Non-resident Enterprise Shareholders (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897號)) issued by the State Administration of Taxation, a PRC resident enterprise is required to withhold and pay enterprise income tax at a uniform rate of 10% when distributing dividends for the year 2008 and onwards to overseas H-share non-resident enterprise shareholders. Any H Shares registered in the name of non-individual Shareholders, including H Shares registered in the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations or groups, shall be deemed as shares held by

non-resident enterprise Shareholders, except for H Shares registered in the name of HKSCC Nominees Limited that are held by China Securities Depository and Clearing Corporation Limited as the nominal holder on behalf of investors of Southbound Trading or investors under the "H Share Full Circulation".

Matters Relating to Profit Distribution to Investors of Southbound Trading and Investors under the H Share "Full Circulation"

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited respectively, pursuant to which, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the H Shareholders for Southbound Trading, will receive cash dividends distributed by the Company and distribute such cash dividends to the relevant investors of H Shares of Southbound Trading through their depositary and clearing systems.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. In accordance with the Notice on Tax Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends and bonuses received by domestic individual investors from Southbound Trading, the relevant H-share company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends and bonuses received by domestic securities investment funds through Southbound Trading, the tax payable shall be the same as that for individual investors. The relevant H-share company will not withhold and pay income tax on dividends and bonuses for domestic enterprise investors, and such domestic enterprise investors shall report and pay the relevant tax themselves.

The cash dividends for the investors under the "H Share Full Circulation" will be paid in RMB. When distributing the 2026 Interim Dividend to individual Shareholders under the "H Share Full Circulation", the Company is required to withhold and pay individual income tax at the rate of 20%.

For Shareholders under Southbound Trading and the "H Share Full Circulation", China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of Shares under Southbound Trading and the "H Share Full Circulation", will receive the 2026 Interim Dividend distributed by the Company and distribute the 2026 Interim Dividend to the

relevant Shareholders through its depositary and clearing system. The Record Date, the date of distribution of cash dividends and other arrangements for investors of Southbound Trading and investors under the "H Share Full Circulation" will be the same as those for the H Shareholders.

Where laws, regulations, or regulatory authorities stipulate or require otherwise, such stipulations or requirements shall prevail. H Shareholders are advised to consult their tax advisors for advice on the tax implications in the PRC, Hong Kong and other countries and regions relating to the holding and disposal of H Shares.

The Company will strictly comply with the requirements of the relevant government authorities, and will withhold and pay the enterprise/individual income tax on behalf of the Shareholders whose names appear on the H Share register of members of the Company on the Record Date. The Company takes no responsibility for any claims arising from the failure to determine Shareholder status in a timely or accurate manner, or for any disputes concerning the withholding and payment mechanism.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the entitlement of the H Shareholders to attend and vote at the EGM, the H Share register of members of the Company will be closed from Friday, 13 November 2026 to Wednesday, 18 November 2026 (both days inclusive), during which period no transfer of H Shares will be registered. To be eligible to attend and vote at the EGM, H Shareholders must lodge all transfer documents accompanied by the relevant share certificates with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Thursday, 12 November 2026.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Set out on pages 12 to 13 of this circular is the notice of the EGM, at which ordinary resolutions will be proposed to Shareholders to consider and approve (1) the resolution in relation to the application for the unified registration and issuance of primary debt financing instrument (PDFI); and (2) the resolution in relation to the 2026 interim profit distribution of the Company.

FORM OF PROXY

A form of proxy is enclosed for use at the EGM. Such form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk). Whether or not you intend to attend the EGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time fixed for holding the EGM (i.e. before 2:00 p.m. on Tuesday, 17 November

2026) or any adjournment thereof. Completion and return of the form of proxy shall not preclude a Shareholder from attending and voting in person at the EGM if they so wish and in such event the form of proxy shall be deemed to be revoked.

VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules and article 82 of the Articles of Association, any resolution put to the vote of the Shareholders at a general meeting shall be decided on a poll except where the chairman of the meeting may, in good faith, allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolutions put to vote at the EGM will be taken by way of poll. The Company must announce the poll results after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he/she/it is the holder. A Shareholder entitled to more than one vote need not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

As at the Latest Practicable Date, to the best knowledge, information and belief of the Directors, no Shareholder is required to abstain from voting at the EGM.

RECOMMENDATION

The Board considers that the above resolutions are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favour of the resolutions to be proposed at the EGM.

Yours faithfully,
By order of the Board
CALB Group Co., Ltd.
Liu Jingyu
Chairwoman of the Board,
Executive Director and General Manager

CALB Group Co., Ltd.
中創新航科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3931)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 first extraordinary general meeting (the "**EGM**") of CALB Group Co., Ltd. (the "**Company**") will be held on Wednesday, 18 November 2026, at 2:00 p.m., at Conference Room VIP1, CALB Group Co., Ltd., No. 1, Jiangdong Avenue, Jintan District, Changzhou, People's Republic of China, at which the following ordinary resolutions will be considered and approved.

ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the application for the unified registration and issuance of primary debt financing instrument (PDFI)

2. To consider and approve the resolution in relation to the 2026 interim profit distribution of the Company

By order of the Board
CALB Group Co., Ltd.
Liu Jingyu
Chairwoman of the Board,
Executive Director and General Manager

Changzhou, PRC
29 October 2026

As at the date of this notice, the Board comprises Liu Jingyu and Dai Ying as executive Directors, Hu Jing, Li Jiancun and Xie Jieping as non-executive Directors, Dr. Wang Susheng, Dr. Chen Zetong and Dr. Xiao Wen as independent non-executive Directors.

Notes:

1. **Eligibility for Attending the EGM and Closure of H Share Register of Members**

   For the purpose of determining the entitlement of the H Shareholders to attend and vote at the EGM, the H Share register of members of the Company will be closed from Friday, 13 November 2026 to Wednesday, 18 November 2026 (both days inclusive), during which period no transfer of H Shares will be registered. The Shareholders whose names appear on the register of members of the Company on Wednesday, 18 November 2026 are entitled to attend the EGM. To be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Thursday, 12 November 2026.

2. Any member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company. If more than one proxy is appointed, the appointment shall specify the number of shares in respect of which each such proxy is appointed.

3. Form of proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 24 hours before the time fixed for holding the EGM (i.e. before 2:00 p.m. on Tuesday, 17 November 2026) or any adjournment thereof. Completion and return of the proxy form will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof (as the case may be), should he/she so wish and in such event, the form of proxy shall be deemed to be revoked.

4. Pursuant to Rule 13.39(4) of the Listing Rules, the ordinary resolutions set out above will be voted by poll. Where the chairperson of the Company, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted, such resolution will be decided by a show of hands.

5. Where there are joint holders of any Share, any one of such joint holders may vote, either in person or by proxy in respect of such Share as if he/she were solely entitled thereto, but if more than one of such joint holders be present at the EGM, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding of such Share.

6. **Recommendation of 2026 Interim Dividend and Closure of H Share Register of Members**

   The Board has resolved to recommend the payment of an interim dividend for the six months ended 30 June 2026. Based on the total share capital of the Company on the record date determined for the implementation of the 2026 interim profit distribution plan (being 1,772,301,858 Shares as at the Latest Practicable Date), a cash dividend of RMB0.6 (tax inclusive) per 10 Shares of the Company is proposed to be distributed to all Shareholders, amounting to an aggregate cash dividend of approximately RMB106,338 thousand (the "**2026 Interim Dividend**"). The 2026 Interim Dividend will be denominated and declared in RMB, paid in RMB to the holders of Domestic Shares, and paid in Hong Kong dollars to the H Shareholders of the Company. The actual amount of the proposed interim dividend for H Shares distributed in Hong Kong dollars shall be converted based on the average benchmark exchange rate of RMB to Hong Kong dollars as announced by the People's Bank of China for the five business days prior to the EGM to be held by the Company to consider and approve the distribution of the 2026 Interim Dividend. All treasury Shares held by the Company (if any) are not entitled to the 2026 Interim Dividend.

   In order to determine the entitlement to receive the 2026 Interim Dividend, the H Share register of members of the Company will be closed from Tuesday, 24 November 2026 to Thursday, 26 November 2026 (both days inclusive), during which period no transfer of H Shares will be registered. To qualify for receiving the 2026 Interim Dividend, all Share transfer documents accompanied by the relevant Share certificates shall be lodged with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Monday, 23 November 2026 for registration. All Shareholders whose names appear on the register of members of the Company on Thursday, 26 November 2026 are entitled to receive the 2026 Interim Dividend. The H Shares of the Company will be traded ex-dividend from Friday, 20 November 2026.

7. The Chinese translation of this notice is for reference only, and in case of any inconsistency, the English version shall prevail.

8. Unless otherwise specified, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 29 October 2026.