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SHUN TAK HOLDINGS LIMITED
信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: http://www.shuntakgroup.com

ANNOUNCEMENT

UPDATE ON LAND ACQUISITION IN MACAU: FURTHER EXTENSION OF LONG STOP DATE

Reference is made to (i) the SPA Announcements, (ii) the announcement of the Company dated 1 November 2016 (the "**2016 Announcement**") and (iii) the circular of the Company dated 29 November 2016 (the "**2016 Circular**"), each in relation to, among others, the extension of the long stop date for completion of the SPA.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the 2016 Announcement.

BACKGROUND

As disclosed in the SPA Announcements, STNV, a wholly-owned subsidiary of the Company, conditionally agreed to acquire from Sai Wu the entire issued share capital of certain companies which were expected to hold the land development rights in certain property sites in Macau, for a total consideration of HK$1,500 million under the SPA.

As set out in the 2016 Announcement and the 2016 Circular, the Agreement was entered into in relation to, among others, (i) the extension of the long stop date for completion of the SPA; and (ii) arrangements enabling STNV to negotiate directly with the Macau Government for the Replacement Site(s).

Under the Agreement, STNV may either (i) obtain the Replacement Site(s) to its satisfaction and pay the Pro-rata Consideration in accordance with the Agreement, whereupon the SPA will lapse simultaneously; or (ii) revoke the arrangements and request Sai Wu to return the Deposit paid under the SPA. As a result, the long stop date for completion of the SPA was extended until the occurrence of the relevant payment or revocation events contemplated under the Agreement, and in any event no later than 31 October 2026.

Each of the SPA and the Agreement has previously been approved by the independent Shareholders of the Company in compliance with the Listing Rules.

THE EXTENSION AGREEMENT

As at the date of this announcement, the SPA remains uncompleted and none of the payment or revocation events contemplated under the Agreement has occurred. As further time for discussions with the relevant government authorities with respect to obtaining the Replacement Site(s) is expected, STNV, the Company and Sai Wu entered into an extension agreement on 28 October 2026 to further extend the long stop date for completion of the SPA to 17 December 2029.

Save for the extension of the long stop date for completion of the SPA, all other terms and conditions of the SPA and the Agreement remain unchanged.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 28 October 2026

As at the date of this announcement, the executive Directors of the Company are Ms. Pansy Ho, Ms. Daisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; and the independent non-executive Directors are Mr. Norman Ho, Mr. Michael Wu, Mr. Kevin Yip and Ms. Amelia Yau.