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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

INSIDE INFORMATION THIRD QUARTERLY REPORT OF 2026

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

The following is the 2026 Third Quarterly Report (the “**2026 Third Quarterly Report**” or the “**Report**”) published on the website of the Shenzhen Stock Exchange, which sets out the unaudited results of the Company and its subsidiaries for the nine months ended September 30, 2026 for illustrative purpose only. Financial data contained in the Report have been prepared according to the China Accounting Standards for Business Enterprises.

The Report has been prepared in Chinese and English. In case of discrepancy, the Chinese version shall prevail.

By Order of the Board
CGN Power Co., Ltd. *

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, October 28, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Cheng Wei and Mr. Peng Yi as independent non-executive Directors.

* For identification purpose only

Stock Code: 003816**Stock Abbreviation: CGN****ANN NO.: 2026-093****Bond Code: 127110****Power****Bond Abbreviation: CGN****Convertible Bond**

CGN Power Co., Ltd.*

2026 Third Quarterly Report

The Company and all members of the Board of Directors warrant the truthfulness, accuracy and completeness of the information disclosed, and that there are no false representations, misleading statements or material omissions.

Important notice:

1. The Board of Directors, Directors and senior management of the Company warrant the truthfulness, accuracy and completeness of this quarterly report, and warrant that there are no false representations, misleading statements, or material omissions of information in the report, and they jointly and severally accept responsibility for the report.
2. The legal representative of the Company, the person-in-charge of accounting affairs and the person-in-charge of accounting department (the head of accounting department) hereby declare and warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
3. Whether the Third Quarterly Financial Accounting Report has been audited

☐ Yes ☒ No

Definitions

Terms	Means	Definitions
"Board" or "Board of Directors"	Means	the board of Directors of the Company
"Director(s)"	Means	director(s) of the Company
"Our Company", "Company", "CGN Power"	Means	CGN Power Co., Ltd.* (中国广核电力股份有限公司)
"Group"	Means	CGN Power Co., Ltd. and its subsidiaries
"CGNPC"	Means	China General Nuclear Power Corporation* (中国广核集团有限公司), a controlling shareholder of the Company
"CNNC"	Means	China National Nuclear Corporation* (中国核工业集团有限公司), which holds approximately 3.32% of the issued share capital of the Company
"Hengjian Investment"	Means	Guangdong Hengjian Investment Holding Co., Ltd.* (广东恒健投资控股有限公司), which holds approximately 6.74% of the issued share capital of the Company
"Ningde Second Nuclear"	Means	Fujian Ningde Second Nuclear Power Co., Ltd.* (福建宁德第二核电有限公司)

“Huizhou Nuclear”	Means	CGN Huizhou Nuclear Power Co., Ltd. (中广核惠州核电有限公司), and is a subsidiary held as to 82% by the Company
“Cangnan Nuclear”	Means	CGN Cangnan Nuclear Power Co., Ltd. (中广核苍南核电有限公司), which was acquired by the Company from CGNPC in June 2026, and is a subsidiary held as to 46% by the Company
“Cangnan Second Nuclear”	Means	CGN Cangnan Second Nuclear Power Co., Ltd. (中广核苍南第二核电有限公司), which was acquired by the Company from CGNPC in June 2026, and is a subsidiary held as to 51% by the Company
“CGN Engineering”	Means	China Nuclear Power Engineering Co., Ltd. (中广核工程有限公司), a wholly-owned subsidiary of the Company
“Hongyanhe Nuclear”	Means	Liaoning Hongyanhe Nuclear Power Co., Ltd. (辽宁红沿河核电有限公司), an associate indirectly held as to 38.88% by the Company, and owner of Hongyanhe NPP
“RMB” or “Yuan”	Means	Renminbi Yuan, the lawful currency of the PRC, unless the context otherwise requires
“This Reporting Period”	Means	from July 1, 2026 to September 30, 2026

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Does the Company require retrospective adjustment or restatement of the financial data for previous years?

☒ Yes ☐ No

Reasons for retrospective adjustment or restatement

Company merger under common control

	This Reporting Period	Same period of previous year		Changes between This Reporting Period and the same period of previous year	The beginning of the year to the end of This Reporting Period	Same period of previous year		Changes between the beginning of the year to the end of This Reporting Period and the same period of previous year
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue (RMB)	19,614,798,594.60	20,555,714,495.35	16,765,844,956.43	16.99%	51,098,085,870.33	59,722,893,845.50	49,142,004,654.19	3.98%
Net profit attributable to the shareholders of the listed company	3,498,174,646.24	2,624,126,366.18	2,570,676,625.49	36.08%	9,603,255,336.14	8,575,941,319.43	8,517,440,971.88	12.75%

(RMB)								
Net profit attributable to the shareholders of the listed company (excluding the nonrecurring gains or losses) (RMB)	3,445,988,541.05	2,570,224,750.91	2,516,775,010.22	36.92%	9,022,798,775.79	8,179,508,011.22	8,121,007,663.67	11.10%
Net cash flows from operating activities (RMB)	—	—	—	—	26,567,017,046.52	20,792,177,275.64	22,324,680,522.61	19.00%
Basic earnings per share (RMB per share)	0.0693	0.0520	0.0509	36.15%	0.1902	0.1698	0.1687	12.74%
Diluted earnings per share (RMB per share)	0.0678	0.0511	0.0500	35.60%	0.1863	0.1689	0.1675	11.22%
Weighted average return on equity	2.60%	2.15%	1.87%	Increased by 0.73 percentage points	7.36%	7.01%	6.28%	Increased by 1.08 percentage points
	At the end of This Reporting Period	At the end of previous year		Changes between the end of This Reporting Period and the end of previous year				
				Before adjustment	After adjustment	After adjustment		
Total assets (RMB)	605,386,965,539.07	505,656,118,063.91		555,902,535,308.32		8.90%		
Equity attributable to the shareholders of the listed company (RMB)	127,351,879,925.94	123,188,474,073.11		130,246,281,372.34		-2.22%		

(II) Non-recurring gains or losses items and the related amount
☒ Applicable ☐ Not applicable

Unit: RMB0'000

Item	Amounts of This Reporting Period	Amount of The beginning of the year to the end of This Reporting Period	Remarks
Gains or losses from disposal of noncurrent assets (including the written off part of asset impairment provision)	21.16	28,899.84	Primarily relates to the difference between the fair value and the carrying amount of the equity interest held by Ningde Second Nuclear prior to the acquisition date in a business combination not under common control.
Government grants recognized in profit or loss for the period (except for those closely related to the Company's normal business, in compliance with national policies, enjoyed in accordance with specified standards and having a continuous impact on the profit or loss of the Company)	5,599.80	19,835.18	Mainly due to the receipt of government grants for research projects.
Except for the effective hedging transactions related to the normal operation of the Company, the gains and losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains and losses from disposal of financial assets and financial liabilities	-700.73	-900.86	Primarily due to the losses from changes in fair value of forward foreign exchange hedging business.
Net profit or loss for the current period of subsidiaries arising from business combination under common control from the beginning of the period to the combination date	0.00	41,874.27	Primarily represents the net profit realized by Cangnan Nuclear from the beginning of the period up to the date prior to its inclusion in the scope of the consolidated financial statements.
Other non-operating income and expenses other than the items above	-1,281.84	-3,390.04	Mainly represents the donations and losses on retirement of assets
Less: Income tax effect	-1,187.20	6,289.96	
Effect on non-controlling shareholders (after tax)	-393.02	21,982.76	
Total	5,218.61	58,045.66	--

Details of other gains or losses items that meet the definition of non-recurring gains or losses:

☐ Applicable ☒ Not applicable

The Company did not have details of other gains or losses items that meet the definition of non-recurring gains or losses.

Explanation of the circumstances in which the non-recurring gains and losses items listed in the "Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 - Non-recurring Gains and Losses" (《公开发行证券的公司信息披露解释性公告第 1 号—非经常性损益》) are being defined as recurring gains and losses items.

☐ Applicable ☒ Not applicable

The Company did not have circumstances in which the non-recurring gains and losses items listed in the “Interpretative Announcement for Information Disclosure of Companies That Offer Securities to the Public No. 1 – Non-recurring Gains and Losses” (《公开发行证券的公司信息披露解释性公告第 1 号—非经常性损益》) are being defined as recurring gains and losses items.

(III) Circumstances for changes in key accounting data and financial indicators and the reasons thereof

☒ Applicable ☐ Not applicable

From January to September 2026, the total on-grid power generation of the nuclear power generating units operated and managed by the Company amounted to approximately 176.749 billion kWh, representing a year-on-year increase of 2.65%; the on-grid power generation of the Company's subsidiaries amounted to approximately 141.491 billion kWh, representing a year-on-year increase of 4.23%.

Operating revenue for January to September 2026 was approximately RMB51.098 billion, representing a year-on-year increase of 3.98% as compared with approximately RMB49.142 billion for the corresponding period of the previous year (restated), primarily due to the commencement of commercial operation of Huizhou Unit 1 and Unit 2 and Cangnan Unit 1 in 2026.

Total profit for January to September 2026 was approximately RMB17.661 billion, and the net profit attributable to shareholders of the listed company was approximately RMB9.603 billion, representing year-on-year (restated) increases of 8.93% and 12.75% respectively, primarily due to the commencement of commercial operation of Huizhou Unit 1 and Unit 2 and Cangnan Unit 1 in 2026.

1. Consolidated balance sheet

Unit: RMB0'000

Item	At the end of This Reporting Period	At the end of previous year	Change rate	Analysis of reasons for change
Bills receivable	730.99	359.71	103.21%	Mainly due to the increase in sales transactions settled by bank acceptance bills.
Dividends receivable	503.97	339.55	48.42%	Mainly due to the declaration of cash dividends by associates.
Other equity instrument investments	109,255.76	82,903.67	31.79%	Mainly due to the impact of changes in the fair value of investees.
Long-term deferred expense	288,104.32	208,896.73	37.92%	Mainly due to the transfer of certain construction in progress to long-term deferred expense following the commencement of commercial operations of the nuclear power units.
Short-term loans	6,004,951.71	4,429,838.42	35.56%	Mainly due to an increase in external bank borrowings resulting from the adjustment of debt structure.
Receipts in advance	1,248.57	108.35	1,052.35%	Mainly due to proceeds received by subsidiaries in advance from the disposal of properties.
Contract liabilities	196,521.85	379,500.47	-48.22%	Mainly due to the elimination upon consolidation of contract liabilities by subsidiaries following the merger of Ningde Second Nuclear.
Other current liabilities	421,926.20	18,172.81	2,221.74%	Mainly due to the issuance of ultra short term financing bonds by the Company.
Bonds payable	1,871,847.80	966,639.79	93.64%	Mainly due to the issuance of medium-term notes by the Company.
Capital	865,773.37	1,704,400.52	-49.20%	Mainly due to the business combination

reserve				under common control involving Cangnan Nuclear and Cangnan Second Nuclear, whereby the capital reserve formed at the beginning of the period arising from the combination was correspondingly reduced following the payment of consideration.
Specific reserve	33,105.29	3,340.51	891.03%	Mainly due to the increase in unutilized safety production fees after withdrawal.

2. Consolidated income statement from the beginning of the year to the end of This Reporting Period

Unit: RMB0'000

Item	The beginning of the year to the end of This Reporting Period	Same period of previous year	Change rate	Analysis of reasons for change
Selling expenses	19,029.10	1,932.63	884.62%	Mainly due to the increase in marketing expenses for sales of electricity.
Gains on changes in fair value	-1,477.86	2,904.40	-150.88%	Mainly due to the losses from changes in fair value of the forward foreign exchange hedging business.
Credit impairment losses	-312.45	2,238.81	-113.96%	Mainly due to the change in the closing balance and aging of receivables.
Impairment losses on assets	-0.99	333.94	-100.30%	Mainly due to the reversal of the provision for impairment of contract assets of Hongyanhe Nuclear made by CGN Engineering in same period last year.
Gains from disposal of assets	551.63	2,901.43	-80.99%	Mainly due to the gains on disposal of land use rights and properties of certain subsidiaries in the same period of previous year.
Non-operating revenue	3,772.68	2,210.89	70.64%	Mainly due to the increase in gains from disposal of scrap materials.
Non-operating expenses	7,162.73	-17,245.71	141.53%	Mainly due to the refund of tax surcharges for late payment of subsidiaries in the corresponding period of the previous year.
Changes in remeasurements of defined benefit plans	-726.50	-212.93	-241.20%	Mainly due to the changes resulting from the adjustment of actuarial expenses for three categories of personnel.
Other comprehensive income that cannot be transferred to profit or loss under the equity method	-941.52	40.10	-2,447.72%	Mainly due to the change in the other comprehensive income of investees.
Changes in fair value of other equity instrument investments	22,399.28	5,586.95	300.92%	Mainly due to the increase in value of equity investments held by the subsidiaries.
Translation differences arising from translation of foreign currency financial statements	-27,668.69	-10,958.41	-152.49%	Mainly due to the effect of the change in exchange rates.

3. Consolidated cash flow statement from the beginning of the year to the end of This Reporting Period

Unit: RMB0'000

Item	The beginning of the year to the end of This Reporting Period	Same period of previous year	Change rate	Analysis of reasons for change
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Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,096.10	41,595.08	-90.15%	Mainly due to cash received from an asset transfer by a subsidiary in the same period of previous year.
Net cash received from disposal of subsidiaries and other operating units	0.00	225.28	-100.00%	Mainly due to the transitional profits or losses from the disposal of subsidiaries in the same period of previous year.
Cash received from other investing activities	598,399.78	368,323.05	62.47%	Mainly due to increase in the amount of time deposits transferred to demand deposits.
Cash paid for investments	0.00	19,500.00	-100.00%	Mainly due to cash paid for the capital increase in investment projects in the same period of previous year.
Cash paid for other investing activities	591,470.56	279,985.61	111.25%	Mainly due to an increase in the amount of demand deposits transferred to time deposits.
Cash received from capital contributions	143,657.06	569,154.30	-74.76%	Mainly due to the reclassification of capital injections by CGNPC into Huizhou Nuclear, Cangnan Nuclear and others (prior to the completion of the acquisition of relevant equity interests by the Company) as external equity contributions in the same period of previous year.
Cash received from other financing activities	131,945.89	100.00	131,845.89%	Mainly due to the advance receipt of equity investment funds by a subsidiary.
Cash paid for repayment of debts	9,321,341.05	6,538,684.88	42.56%	Mainly due to an increase in the amount of repayment of matured debts.
Cash paid for other financing activities	863,650.47	147,745.58	484.55%	Mainly due to an increase in the amount paid for equity acquisitions.
Impact of foreign exchange rate changes on cash and cash equivalents	-3,553.38	1,923.10	-284.77%	Mainly due to the fluctuations of cash and deposits in foreign currency impacted by changes in exchange rates.

II. SHAREHOLDERS' INFORMATION

(I) Total number of shareholders of ordinary shares and shareholders of preference shares whose voting rights have been restored and shareholdings of the top 10 shareholders

Unit: share

Total number of shareholders of ordinary shares at the end of This Reporting Period	199,731 (of which 197,004 are A share shareholders and 2,727 are H share shareholders)	Total number of shareholders of preference shares whose voting rights have been restored at the end of This Reporting Period (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholders	Nature of shareholders	Percentage of shares held	Number of shares held	Number of shares held subject to trading restrictions	Pledged, marked or frozen	
					Status of shares	Number
CGNPC	State-owned legal person	58.89%	29,736,876,375	0	N/A	0
Hong Kong Securities	Overseas legal person	15.18%	7,665,175,859	0	N/A	0

Clearing Company Limited						
Hengjian Investment	State-owned legal person	6.74%	3,403,696,779	0	Pledged	637,184,279
CITIC Securities Company Limited	State-owned legal person	4.52%	2,282,804,776	0	N/A	0
CNNC	State-owned legal person	3.32%	1,679,971,125	0	N/A	0
Ping An Life Insurance Company of China, Ltd. – self-owned funds	Domestic non-state owned legal person	2.50%	1,263,857,800	0	N/A	0
BlackRock, Inc.	Overseas legal person	1.63%	824,597,061	0	N/A	0
Ping An Asset Management – Industrial and Commercial Bank – Ping An Assets Xiahe No. 21 Asset Management Product (平安资管 – 工商银行 – 平安资产夏荷 21 号资产管理产品)	Others	0.35%	175,598,315	0	N/A	0
China Construction Bank Corporation – GF CSI All Share Electric Utilities Exchange-traded Open-ended Index Securities Investment Fund (中国建设银行股份有限公司 – 广发中证全指电力公用事业交易型开放式指数证券投资基金)	Others	0.16%	78,859,398	0	N/A	0
Schroder Investment Management (Hong Kong) Limited – Schroder International Selection Fund China A (Exchange) (施罗德投资管理（香港）有限公司 – 施罗德环球基金系列中国 A 股（交易所）)	Overseas legal person	0.10%	51,646,300	0	N/A	0
Shareholdings of the top 10 shareholders whose shares are not subject to trading restrictions (excluding shares lent through refinancing and locked shares held by senior management)						
Name of shareholders			Number of shares held not subject to trading	Type and number of shares		
				Type of shares	Number	

	restrictions		
CGNPC	29,736,876,375	RMB-denominated ordinary shares	29,176,641,375
		Overseas listed foreign shares	560,235,000
Hong Kong Securities Clearing Company Limited	7,665,175,859	RMB-denominated ordinary shares	167,396,051
		Overseas listed foreign shares	7,497,779,808
Hengjian Investment	3,403,696,779	RMB-denominated ordinary shares	3,403,696,779
CITIC Securities Company Limited	2,282,804,776	RMB-denominated ordinary shares	21,156,776
		Overseas listed foreign shares	2,261,648,000
CNNC	1,679,971,125	RMB-denominated ordinary shares	1,679,971,125
Ping An Life Insurance Company of China, Ltd. – self-owned funds	1,263,857,800	RMB-denominated ordinary shares	1,263,857,800
BlackRock, Inc.	824,597,061	Overseas listed foreign shares	824,597,061
Ping An Asset Management – Industrial and Commercial Bank – Ping An Assets Xiahe No. 21 Asset Management Product (平安资管—工商银行—平安资产夏荷 21 号资产管理产品)	175,598,315	RMB-denominated ordinary shares	175,598,315
China Construction Bank Corporation – GF CSI All Share Electric Utilities Exchange-traded Open-ended Index Securities Investment Fund (中国建设银行股份有限公司—广发中证全指电力公用事业交易型开放式指数证券投资基金)	78,859,398	RMB-denominated ordinary shares	78,859,398
Schroder Investment Management (Hong Kong) Limited – Schroder International Selection Fund China A (Exchange) (施罗德投资管理(香港)有限公司—施罗德环球基金系列中国 A 股(交易所))	51,646,300	RMB-denominated ordinary shares	51,646,300
Description of the connected relationship or concert party relationship of the above shareholders	1. Hengjian Investment is a shareholder holding 10% shares in CGNPC; 2. The Company is not aware of any connected relationship between other shareholders or whether the parties are acting in concert or not.		
Description of top 10 shareholders which engaged in margin financing and securities lending business (if any)	The Company has not found the top 10 shareholders engaged in margin financing and securities lending business.		

Involvement of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders whose shares are not subject to trading restrictions in the lending of shares through refinancing business

☐ Applicable ☒ Not applicable

Changes of top 10 shareholders and top 10 shareholders whose shares are not subject to trading restrictions

compared to the previous period due to reasons related to shares lent through refinancing/returned

☐ Applicable ☒ Not applicable

(II) Total number of shareholders of preference shares of the Company and the shareholdings of the top 10 shareholders of preference shares of the Company

☐ Applicable ☒ Not applicable

III. OTHER SIGNIFICANT EVENTS

☒ Applicable ☐ Not applicable

1. Approval of New Nuclear Power Projects

On July 31, 2026, Huizhou Unit 5 and Unit 6 were approved by the State Council. For details, please refer to the relevant announcement published by the Company on July 31, 2026 (Announcement No.: 2026-069).

2. Huizhou Unit 2 Met the Conditions for Commercial Operation

On August 3, 2026, Huizhou Unit 2 completed all commissioning work and met the conditions for commercial operation. For details, please refer to the relevant announcement published by the Company on August 3, 2026 (Announcement No.: 2026-073).

3. Zhaoyuan Unit 2 Commenced Full Construction

On September 5, 2026, Zhaoyuan Unit 2 carried out FCD process, thus commenced full construction, and entered the civil construction phase. For details, please refer to the relevant announcement published by the Company on September 4, 2026 (Announcement No.: 2026-082).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) FINANCIAL STATEMENTS

1. Consolidated balance sheet

Prepared by: CGN Power Co., Ltd.*

Unit: Yuan

Item	Balance as at the end of the period	Balance as at the beginning of the period
Current assets:		
Cash at bank and in hand	24,287,666,246.03	20,860,178,926.86
Settlement reserve		
Placements to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Bills receivable	7,309,916.67	3,597,149.26
Accounts receivable	7,185,098,598.80	7,241,309,605.93
Accounts receivable financing		
Prepayments	15,800,127,284.59	17,659,450,505.13
Premium receivable		

Amounts due from reinsurers		
Reinsurance contract reserve receivable		
Other receivables	879,383,330.75	848,384,841.25
Including: Interests receivable		
Dividends receivable	5,039,651.38	3,395,473.97
Financial assets purchased under agreements to resell		
Inventories	26,562,195,234.46	22,490,733,455.71
Including: data resources		
Contract assets	1,261,038,167.68	1,164,277,467.27
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	3,118,933,882.21	2,922,881,537.64
Total current assets	79,101,752,661.19	73,190,813,489.05
Non-current assets:		
Loans receivables		
Debt investment	58,012,853.35	59,785,414.49
Other debt investments		
Long-term receivables		
Long-term equity investments	15,994,005,569.68	17,431,133,822.99
Other investment in equity instruments	1,092,557,570.13	829,036,670.13
Other non-current financial assets		
Investment properties	106,227,207.40	107,774,567.63
Fixed assets	313,117,989,467.23	254,013,992,650.43
Construction in progress	134,081,138,512.09	156,831,099,309.60
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	1,090,658,725.43	1,157,216,943.18
Intangible assets	10,175,248,339.13	9,560,904,265.49
Including: data resources		
Development costs	9,317,194,427.75	8,358,925,465.42
Including: data resources		
Goodwill	480,668,542.39	419,242,673.32
Long-term deferred expenses	2,881,043,171.09	2,088,967,344.18
Deferred income tax assets	2,800,679,289.34	2,899,810,911.71
Other non-current assets	35,089,789,202.87	28,953,831,780.70
Total non-current assets	526,285,212,877.88	482,711,721,819.27
Total assets	605,386,965,539.07	555,902,535,308.32
Current liabilities:		
Short-term loans	60,049,517,092.74	44,298,384,226.60
Due to central banks		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	14,778,600.00	0.00
Bills payable	5,564,923,059.61	6,686,401,730.25
Accounts payable	20,430,270,294.20	20,618,140,834.90
Receipts in advance	12,485,660.00	1,083,492.00
Contract liabilities	1,965,218,473.50	3,795,004,657.04
Financial assets sold under agreement to repurchase		
Customer deposits and placements from other financial		

institutions		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	49,768,539.68	68,604,536.32
Taxes payable	1,818,779,399.80	1,527,822,873.57
Other payables	9,728,468,598.10	9,644,430,830.06
Including: Interests payable		
Dividends payable	276,255,467.79	
Fees and commissions payable		
Amounts due to reinsurers		
Held-for-sale liabilities		
Non-current liabilities due within one year	27,100,646,725.23	34,575,731,940.94
Other current liabilities	4,219,262,048.45	181,728,109.55
Total current liabilities	130,954,118,491.31	121,397,333,231.23
Non-current liabilities:		
Reserve of insurance contract		
Long-term loans	249,536,239,076.35	221,683,996,277.95
Bonds payable	18,718,477,992.16	9,666,397,858.16
Including: Preference shares		
Perpetual bonds		
Lease liabilities	736,274,225.61	757,871,052.45
Long-term payables	4,209,223.79	0.00
Long-term employee benefits payable	47,697,000.00	44,276,000.00
Provisions	8,464,685,385.27	7,501,521,532.93
Deferred income	1,856,846,856.14	1,864,975,031.64
Deferred income tax liabilities	1,804,648,154.99	1,642,383,824.31
Other non-current liabilities		
Total non-current liabilities	281,169,077,914.31	243,161,421,577.44
Total liabilities	412,123,196,405.62	364,558,754,808.67
Owners' equity:		
Share capital	50,498,824,311.00	50,498,611,100.00
Other equity instruments	52,199,566.09	52,207,895.90
Including: Preference shares		
Perpetual bonds		
Capital reserve	8,657,733,691.72	17,044,005,153.13
Less: Treasury stock		
Other comprehensive income	799,372,225.45	868,746,595.95
Specific reserve	331,052,897.09	33,405,086.85
Surplus reserve	8,603,463,660.87	8,603,463,660.87
General provisions		
Retained earnings	58,409,233,573.72	53,145,841,879.64
Total equity attributable to owners of the parent company	127,351,879,925.94	130,246,281,372.34
Non-controlling interests	65,911,889,207.51	61,097,499,127.31
Total owners' equity	193,263,769,133.45	191,343,780,499.65
Total liabilities and owners' equity	605,386,965,539.07	555,902,535,308.32

Legal representative: Yang Changli Person-in-charge of accounting: Yin Engang Head of accounting department: Wang Benfu

2. Consolidated income statement from the beginning of the year to the end of This Reporting Period

Unit: Yuan

Item	Amount for This Reporting Period	Amount for the previous corresponding period
I. Total revenue	51,098,085,870.33	49,142,004,654.19
Including: Operating revenue	51,098,085,870.33	49,142,004,654.19
Interest income		
Premium earned		
Fees and commission income		
II. Total operating costs	36,152,461,478.29	35,993,013,008.84
Including: Operating costs	28,849,974,837.37	29,223,307,029.40
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Claim settlement expenses, net		
Net insurance contract reserves		
Policy dividend expense		
Reinsurance expenses		
Tax and surcharges	604,702,196.10	606,626,128.60
Selling expenses	190,290,971.87	19,326,345.82
Administrative expenses	1,802,923,623.07	1,820,406,356.96
Research and development expenses	1,063,083,574.54	885,193,252.72
Finance costs	3,641,486,275.34	3,438,153,895.34
Including: Interest expenses	3,847,601,183.05	3,618,578,742.76
Interest income	114,153,910.39	169,634,782.30
Add: Other gains	1,093,116,205.91	1,053,388,906.02
Investment income (losses are denoted by “-”)	1,669,032,774.30	1,732,443,660.86
Including: Income from investment in associates and joint ventures	1,663,132,447.55	1,697,926,267.72
Gain on derecognition of financial assets measured at amortized cost		
Foreign exchange gain (losses are denoted by “-”)		
Net exposure hedging gains (losses are denoted by “-”)		
Gains from changes in fair value (losses are denoted by “-”)	-14,778,600.00	29,044,000.00
Credit impairment losses (losses are denoted by “-”)	-3,124,526.52	22,388,050.84
Asset impairment losses (losses are denoted by “-”)	-9,941.34	3,339,433.11
Gain from disposal of assets (losses are denoted by “-”)	5,516,327.28	29,014,302.23

III. Operating profit (losses are denoted by “-”)	17,695,376,631.67	16,018,609,998.41
Add: Non-operating income	37,726,824.28	22,108,880.78
Less: Non-operating expenses	71,627,270.79	-172,457,145.87
IV. Total profit (total losses are denoted by “-”)	17,661,476,185.16	16,213,176,025.06
Less: Income tax expenses	2,807,763,010.99	3,384,307,615.50
V. Net profit (net losses are denoted by “-”)	14,853,713,174.17	12,828,868,409.56
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net losses are denoted by “-”)	14,853,713,174.17	12,828,868,409.56
2. Net profit from discontinued operations (net losses are denoted by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (net losses are denoted by “-”)	9,603,255,336.14	8,517,440,971.88
2. Non-controlling interests (net losses are denoted by “-”)	5,250,457,838.03	4,311,427,437.68
VI. Other comprehensive income, net of tax	-161,921,346.12	-92,044,670.42
Other comprehensive income attributable to shareholders of the parent company, net of tax	-69,374,370.50	-55,442,873.97
(I) Other comprehensive income that will not be reclassified to profit or loss	207,312,556.40	54,141,265.49
1. Change arising from remeasurement of defined benefit plan	-7,265,000.00	-2,129,250.00
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method	-9,415,208.60	401,035.48
3. Change in fair value of investment in other equity instruments	223,992,765.00	55,869,480.01
4. Change in fair value of credit risk of the Company		
5. Others		
(II) Other comprehensive income that may be reclassified to profit or loss	-276,686,926.90	-109,584,139.46
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Change in fair value of other debt investments		
3. Other comprehensive income due to reclassification of financial assets		
4. Provision for credit impairment on other debt investments		

5. Cash flow hedge reserve		
6. Translation differences arising from translation of foreign currency financial statements	-276,686,926.90	-109,584,139.46
7. Others		
Other comprehensive income attributable to non-controlling interests, net of tax	-92,546,975.62	-36,601,796.45
VII. Total comprehensive income	14,691,791,828.05	12,736,823,739.14
(I) Total comprehensive income attributable to shareholders of the parent company	9,533,880,965.64	8,461,998,097.91
(II) Total comprehensive income attributable to non-controlling interests	5,157,910,862.41	4,274,825,641.23
VIII. Earnings per share:		
(I) Basic earnings per share	0.1902	0.1687
(II) Diluted earnings per share	0.1863	0.1675

If enterprises under common control are merged in the current period, the net profit of merged party before merging is: RMB418,742,709.04, and the net profit of the merged party of the previous period is: RMB0.00.

Legal representative: Yang Changli Person-in-charge of accounting: Yin Engang Head of accounting department: Wang Benfu

3. Consolidated cash flow statement from the beginning of the year to the end of This Reporting Period

Unit: Yuan

Item	Amount for This Reporting Period	Amount for the previous corresponding period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	56,952,267,668.06	57,605,073,638.85
Net increase in customer deposits and placements from other banks		
Net increase in due to central banks		
Net increase in borrowings from other financial institutions		
Cash from premiums on original insurance contracts		
Cash from reinsurance business, net amount		
Net increase in deposits and investments of the insured		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in financial assets purchased under agreements to resell		
Net cash received from customer brokerage		

Tax rebate received	1,162,294,182.50	1,084,988,948.92
Other cash received relating to operating activities	2,005,963,296.73	2,425,099,375.85
Sub-total of cash inflow from operating activities	60,120,525,147.29	61,115,161,963.62
Cash payment for goods purchased and services received	18,312,550,266.18	22,784,196,023.37
Net increase in loans receivables		
Net increase in deposits with central bank and other banks		
Cash paid for claim settlements on original insurance contracts		
Net increase in placements to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policy dividends		
Cash payments to and on behalf of employees	5,914,328,820.64	5,724,218,256.34
Payments of various types of taxes	6,151,286,709.08	6,987,488,506.79
Other cash payments relating to operating activities	3,175,342,304.87	3,294,578,654.51
Sub-total of cash outflow from operating activities	33,553,508,100.77	38,790,481,441.01
Net cash flows from operating activities	26,567,017,046.52	22,324,680,522.61
II. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from investment gains	1,370,017,900.21	1,299,618,302.01
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	40,961,002.01	415,950,761.72
Net cash received from disposal of subsidiaries and other business entities		2,252,840.76
Other cash received relating to investing activities	5,983,997,805.73	3,683,230,467.90
Sub-total of cash inflow from investing activities	7,394,976,707.95	5,401,052,372.39
Cash paid for construction of fixed assets, intangible assets and other long-term assets	37,723,476,061.89	33,845,378,808.90
Cash paid for investment		195,000,000.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		
Other cash paid relating to investing activities	5,914,705,575.13	2,799,856,132.92
Sub-total of cash outflow from investing activities	43,638,181,637.02	36,840,234,941.82

Net cash flow from investing activities	-36,243,204,929.07	-31,439,182,569.43
III. Cash flows from financing activities:		
Cash receipts from capital contributions	1,436,570,604.02	5,691,543,000.00
Including: Cash receipts from capital contributions by minority shareholders of subsidiaries	1,436,570,604.02	185,500,000.00
Cash received from borrowings	124,820,598,921.15	101,888,366,368.67
Other cash received relating to financing activities	1,319,458,949.57	1,000,000.00
Sub-total of cash inflow from financing activities	127,576,628,474.74	107,580,909,368.67
Cash repayments of borrowings	93,213,410,545.89	65,386,848,832.73
Cash payments for distribution of dividends or profit or settlement of interest expenses	13,114,062,695.06	16,000,658,719.46
Including: Payments for distribution of dividends or profits to minority shareholders of subsidiaries	3,137,380,729.08	5,674,419,468.05
Cash paid for other financing activities	8,636,504,708.31	1,477,455,841.09
Sub-total of cash outflow from financing activities	114,963,977,949.26	82,864,963,393.28
Net cash flows from financing activities	12,612,650,525.48	24,715,945,975.39
IV. Effects of foreign exchange rates changes on cash and cash equivalents	-35,533,768.36	19,231,039.94
V. Net increase in cash and cash equivalents	2,900,928,874.57	15,620,674,968.51
Add: Opening balance of cash and cash equivalents	13,451,029,224.75	9,217,679,287.90
VI. Closing balance of cash and cash equivalents	16,351,958,099.32	24,838,354,256.41

(II) Adjustments to relevant items of the financial statements at the beginning of the year due to initial application of new accounting standards since 2026

☐ Applicable ☒ Not applicable

(III) AUDIT REPORT

Whether the Third Quarterly Financial Report has been audited

☐ Yes ☒ No

The Third Quarterly Financial Report of the Company is unaudited.

Board of Directors of CGN Power Co., Ltd.*
October 28, 2026

* For identification purpose only