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GREEN LEADER HOLDINGS GROUP LIMITED

綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

**UPDATES IN RELATION TO
THE DISCLAIMER OF OPINION SET OUT IN
THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025**

Reference is made to the annual report (the “**Annual Report**”) of the Company for the year ended 31 December 2025 and dated 27 March 2026 and the announcement (the “**Announcement**”) of the Company dated 28 July 2026 in relation to the disclaimer of opinion set out in the Annual Report. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report and the Announcement.

The Board would like to provide further updates in relation to the disclaimer of opinion (the “**Going Concern Disclaimer**”) set out in the Annual Report.

During the period from 28 July 2026 up to the date of this announcement, the following steps and measures have been implemented by the Company to mitigate its liquidity pressure and improve its financial position and address the Going Concern Disclaimer:

- (i) The Company, the Potential Investor’s representative and the 2017 Noteholder have attended several tripartite meetings in the period from January to March 2026 to discuss the terms of the proposal in details, which included, but was not limited to, formulating a feasible proposal covering both the investment terms and the full settlement of debts owed to the 2017 Noteholder. In particular, the Company, the Potential Investor’s representative and the 2017 Noteholder had discussed the schedule for the repayment of the 2017 Convertible Note, the method in which it will be repaid and the form of investment to be provided by the Potential Investor and the security to be provided by the Potential Investor to secure the repayment obligations.

The 2017 Noteholder and the Company had attended a site visit in mid-June 2026 in Henan Province, the PRC for due diligence and discussion with the Potential Investor on various restructuring proposals. Following the site visit, the Company, the Potential Investor and the 2017 Noteholder attended a tripartite meeting in mid-July 2026 to iron out the details for the proposal to settle the debts owed to the 2017 Noteholder, and negotiations have remained active over the past several months. The above measures are being undertaken by the parties with a view of entering into definitive agreement(s) by the year ending 31 December 2026.

- (ii) On 3 September 2026, the Company, China OEPC Limited and Ms. Hao Ting entered into deeds of amendment (the “**Third Amendment Deeds**”), to amend, amongst others, the maturity date of the 2024 Convertible Notes. The extension of the maturity date of the 2024 Convertible Notes, amongst other amendments to the 2024 Convertible Notes, was approved by the independent shareholders of the Company at the special general meeting of the Company held on 22 October 2026, and all conditions precedent set out in the Third Amendment Deeds have been fulfilled. As such, completion of the Third Amendment Deeds took place on 27 October 2026, and the maturity date of the 2024 Convertible Notes has been extended to 27 October 2028, being the date falling on the second (2nd) anniversary of the date of completion of the Third Amendment Deeds. For further details, please refer to the circular of the Company dated 2 October 2026 and the announcement of the Company dated 27 October 2026.
- (iii) In relation to the further investment into the coal operation business, since the introduction of the coal mixing and processing facility and machinery in Shanxi Province, the PRC, during the year ended 31 December 2024, it has generated steady revenue and net operating cash inflow to the Group. The Group has also continued to acquire new customers by increasing its resources in marketing and sales departments, enhance service quality and adopt cost saving measures in order to reduce overhead costs.
- (iv) The Group has been striving to obtain external facilities and/or fundraising opportunities by continuing its discussions with a number of financial institutions and/or other investors. During the period from 1 January 2026 to the date of this announcement, the Group has obtained facilities in the amount of HK\$5,650,000. The external facility provider(s) have agreed to provide the Group with further facility amounts where required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Green Leader Holdings Group Limited
Tse Michael Nam
Chairman

Hong Kong, 28 October 2026

As at the date of this announcement, the executive Directors are Mr. Tse Michael Nam (Chairman and Chief Executive Officer) and Ms. An Juan; and the independent non-executive Directors are Mr. Ho Kin Cheong Kelvin, Mr. Shen Weidong and Mr. Tian Hong.