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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

INSIDE INFORMATION
UPDATE ON THE PROPOSED RESTRUCTURING OF OFFSHORE DEBTS

This announcement is made by Redsun Properties Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

References are made to the announcement of the Company dated 23 January 2025 (the "**23 January 2025 Announcement**") and the announcements of the Company dated 7 March 2025, 21 March 2025, 3 April 2025, 17 April 2025, 2 May 2025, 16 May 2025, 30 May 2025, 13 June 2025, 27 June 2025, 11 July 2025, 25 July 2025, 8 August 2025, 22 August 2025, 5 September 2025, 19 September 2025, 3 October 2025, 17 October 2025, 14 November 2025, 29 December 2025, 30 January 2026, 27 February 2026, 27 March 2026, 24 April 2026, 22 May 2026, 18 June 2026, 17 July 2026, 14 August 2026, 11 September 2026 and 9 October 2026 in relation to the Proposed Restructuring (together, the "**Announcements**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

1. SCHEME CONVENING HEARING

As previously mentioned in the 23 January 2025 Announcement, the Proposed Restructuring is expected to be principally implemented through a scheme of arrangement in Hong Kong (the "**Scheme**") and by way of recognition proceedings in other appropriate jurisdiction(s) for the purposes of obtaining cross-border recognition and relief, subject to the terms of the RSA.

On 28 October 2026, the Company filed an Originating Summons with the High Court of the Hong Kong Special Administrative Region (the "**Court**"). A convening hearing in respect of the Scheme is scheduled to be heard before the Court on 5 February 2027 at 10 a.m. (Hong Kong time). At this hearing, orders will be sought from the Court to convene a scheme meeting of Scheme Creditors, for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme.

2. CONTACT DETAILS

The information agent

Kroll Issuer Services Limited as the Information Agent, is available to answer any queries regarding the Proposed Restructuring. The Information Agent can be contacted using the below details:

Transaction Portal:	https://deals.is.kroll.com/rsun
Address:	Level 3, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong
Telephone:	+852 2281 0114
Email:	rsun@is.kroll.com

Request for further information

Any request from Scheme Creditors for further information about the Proposed Restructuring can be directed to the Company's financial adviser:

Haitong International Securities Company Limited, as *Restructuring Financial Adviser to the Company*

Address:	28/F One International Finance Centre, No. 1 Harbour View Street, Central, Hong Kong
Telephone:	+852 2848 4333
Email:	redsun.properties.lm@htisec.com

3. GENERAL

The Proposed Restructuring is subject to acceptance by Scheme Creditors and compliance with applicable laws and regulations and the Listing Rules, and may or may not proceed in its original form. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. When in doubt, shareholders and other investors are advised to seek professional advice from their own professional or financial advisers.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material development about the Proposed Restructuring as and when appropriate.

By Order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 28 October 2026

As at the date of this announcement, the executive Directors are Mr. Zeng Huansha and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.