Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PING AN
Expertise Creates Value

中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 2318 (HKD counter) and 82318 (RMB counter)
(Debt Stock Code: 5131)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement is attached hereof for information purpose only.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, October 28, 2026

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Michael Guo and Fu Xin; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Cai Xun; the independent non-executive directors of the Company are Ng Kong Ping Albert, Jin Li, Wang Guangqian, Hong Xiaoyuan, Song Xianzhong and Chan Hiu Fung Nicholas.

中国平安 PINGAN
专业 · 价值

Expertise makes life easier



2026 Nine Months Results

Value-Oriented Growth, Value-Creating Services

October 2026

Cautionary Statements Regarding Forward-Looking Statements

To the extent any statements made in this Report contain information that is not historical, these statements are essentially forward-looking. These forward-looking statements include but are not limited to projections, targets, estimates and business plans that the Company expects or anticipates may or may not occur in the future. Words such as “potential”, “estimates”, “expects”, “anticipates”, “objective”, “intends”, “plans”, “believes”, “will”, “may”, “should”, variations of these words and similar expressions are intended to identify forward-looking statements.

These forward-looking statements are subject to known and unknown risks and uncertainties that may be general or specific. Readers should be cautioned that a variety of factors, many of which are beyond the Company’s control, affect the performance, operations and results of the Company, and could cause actual results to differ materially from the expectations expressed in any of the Company’s forward-looking statements. These factors include, but are not limited to, exchange rate fluctuations, market shares, competition, environmental risks, changes in legal, financial and regulatory frameworks, international economic and financial market conditions and other risks and factors beyond our control. The forward-looking statements herein do not constitute a material commitment by the Company to investors, and investors and related persons should maintain an adequate understanding of the risks and should understand the differences between commitments and forward-looking statements such as plans and forecasts. These and other factors should be considered carefully; readers should not place undue reliance on the Company’s forward-looking statements, and should pay attention to investment risks. In addition, the Company undertakes no obligation to publicly update or revise any forward-looking statement that is contained in this Report as a result of new information, future events or otherwise. Neither the Company nor any of its employees or affiliates is responsible for, or is making, any representations concerning the future performance of the Company.



01 | Financial Results

02 | Business Highlights

9M 2026: Core Financial Metrics Grew Steadily

OPAT

RMB125.9 bn

+8.3%

Shareholders' equity

RMB1,044.4 bn

+4.4%

Retail customers

256 mn

+1.9%

CIY(1)
(non-annualized)

2.3%

Robust return from high-yield stocks

P&C COR

95.6%

Improved by 1.4 pps

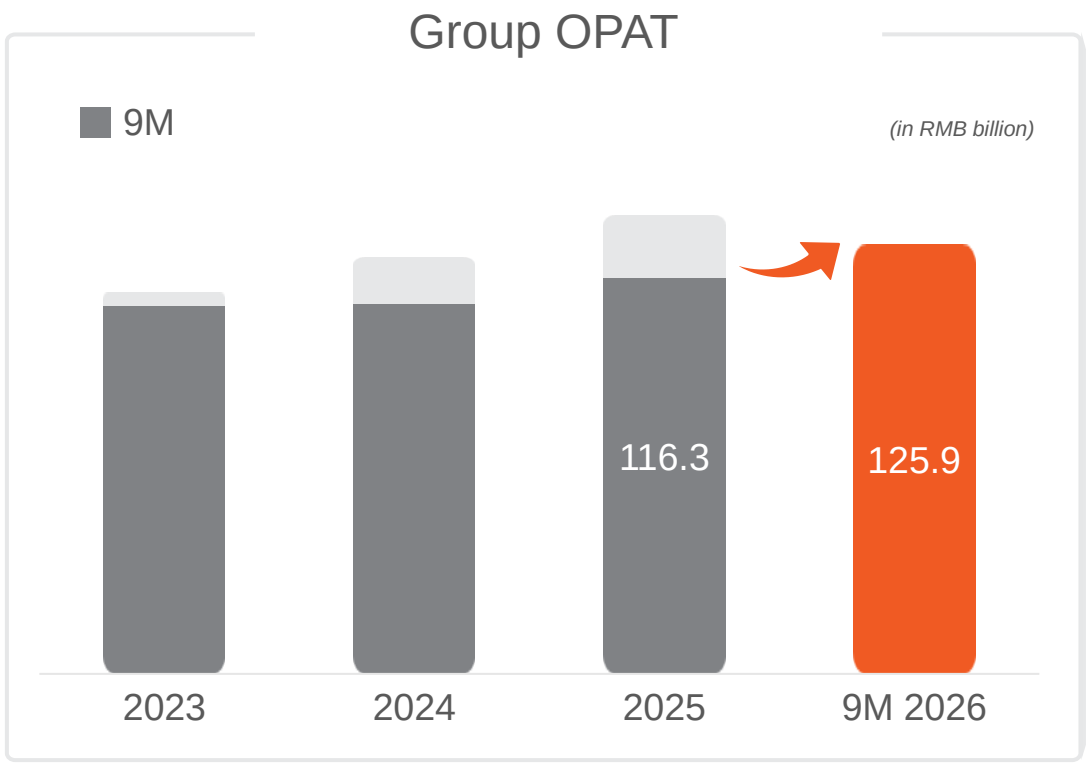
NBV

RMB31 bn

Short-term adjustment due to industry-wide changes

Notes:
(1) CIY refers to comprehensive investment yield.
(2) Operating profit after tax (OPAT) and shareholders' equity refer to OPAT and equity attributable to shareholders of the parent company respectively.

OPAT: Steady Performance and Continued Growth, Up 8.3% YoY



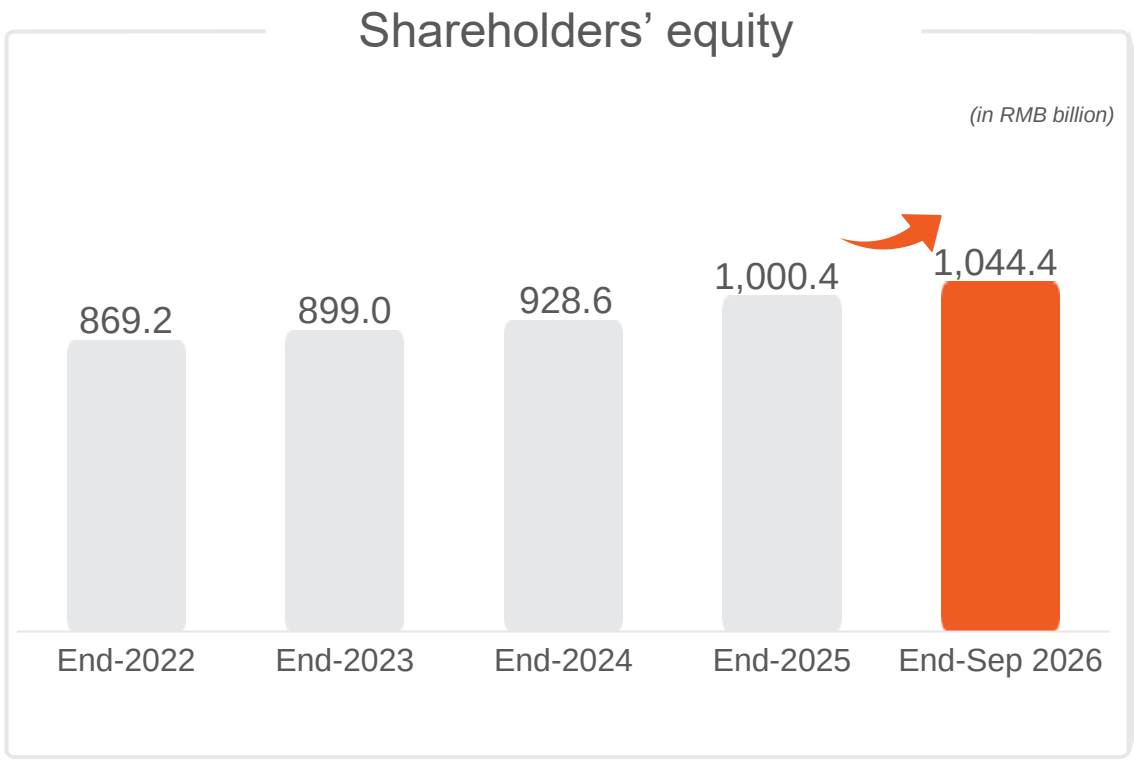
+8.3%
YoY growth

RMB125.9 bn
9M 2026 OPAT

- Continued OPAT growth: growth momentum maintained from 1H 2026 while core businesses and their underlying drivers remained solid

Note: Figures may not match the calculation due to rounding.

Shareholders' Equity: Steady and Resilient Growth at a RMB1 trn Scale



+4.4%
YTD growth

RMB1,044.4 bn
Shareholders' equity

- Steady growth in shareholders' equity: sustained growth at a RMB1 trn scale despite interim dividend distributions; business performance remained resilient, backed by a solid balance sheet that effectively cushions capital market volatility

Net Profit: Short-Term Volatility Due to Equity Market Pullback



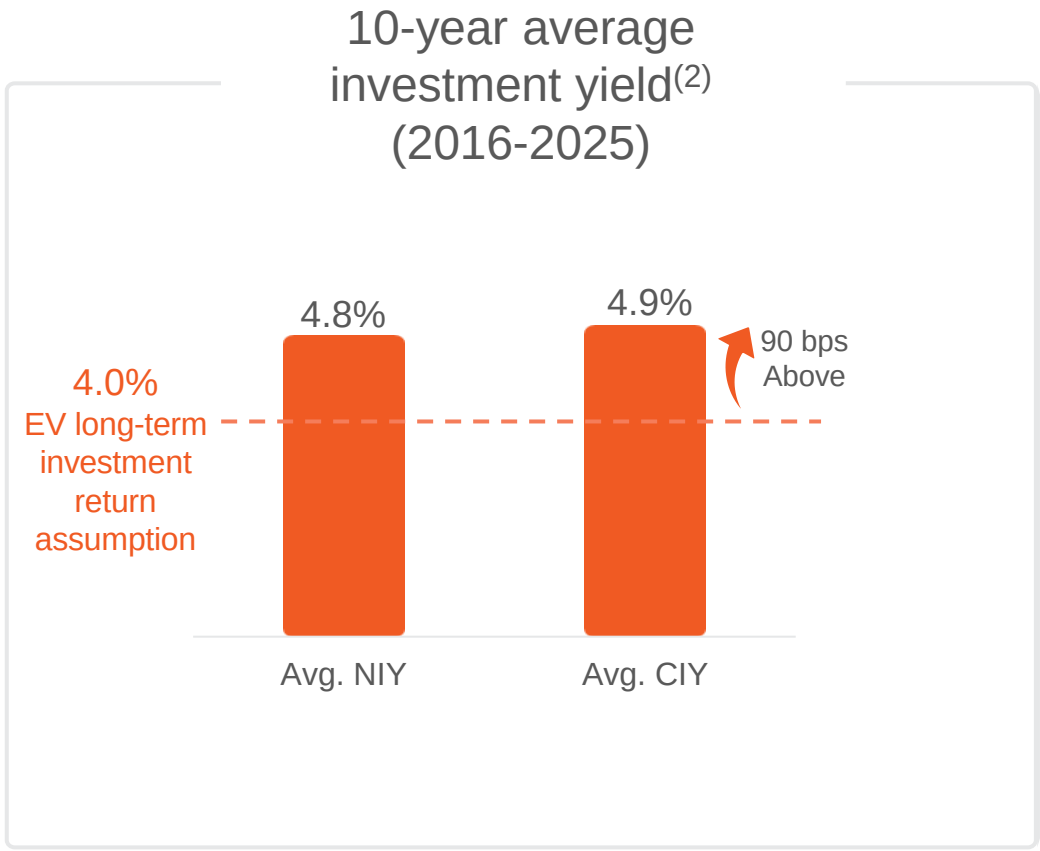
RMB96.6 bn
9M 2026 net profit

-27.3%
YoY growth

- Short-term volatility in net profit: investment performance was adversely impacted by equity market pullback in 3Q, but could improve upon market recovery

Notes:
(1) Net profit refers to net profit attributable to shareholders of the parent company.
(2) Figures may not match the calculation due to rounding.

Investment: High-Yield Stock Strategy Supports Investment Returns



2.5%
NIY(1) (2) (non-annualized)

2.3%
CIY(2) (non-annualized)

- NIY: supported by early positioning in high-yield stocks as part of our foundation assets
- CIY: high-yield OCI stocks generated over RMB58 bn in pre-tax unrealized gains for 9M 2026, directly enhancing shareholders' equity. The 10-year average CIY of 4.9% remained above the EV long-term investment return assumption

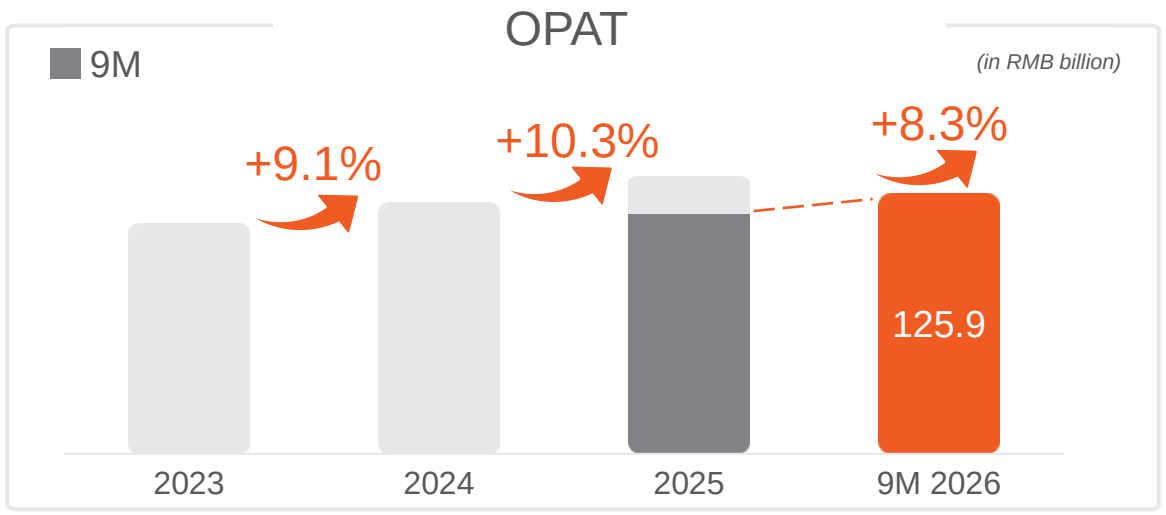
Notes:
(1) NIY refers to net investment yield. NIY includes interest income from deposits and debt financial assets, dividend income, and operating lease income from investment properties.
(2) When investment returns are calculated, changes in the fair value of debt investments designated as FVOCI that back the life & health business are excluded.

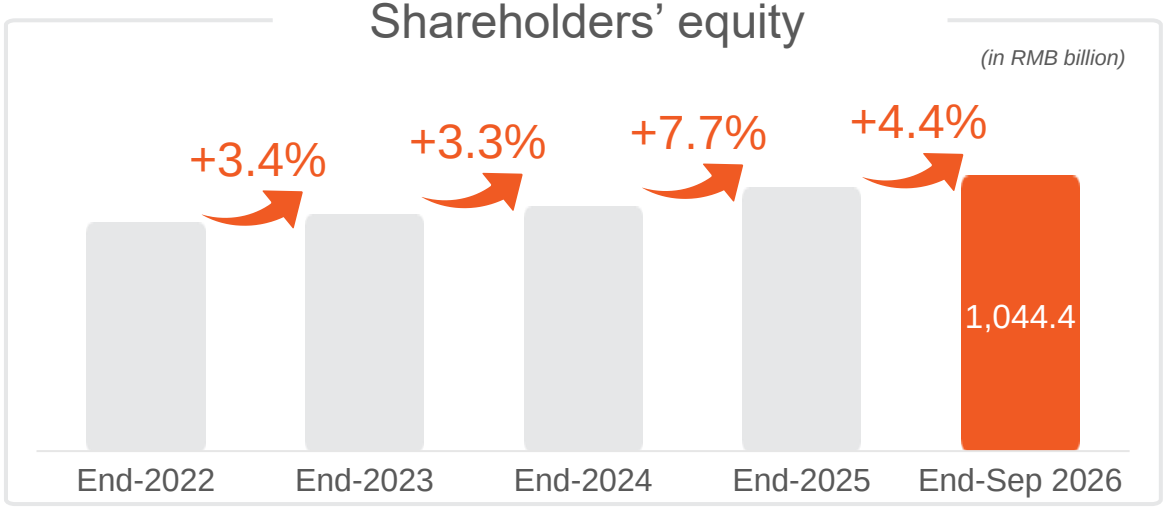


01 | Financial Results

02 | Business Highlights

Highlight I - Group: Steady Core Financials Supporting Future Dividends





- Resilient OPAT growth: rose 8.3% YoY, supported by steady core business performance and strong synergies from integrated finance

- Shareholders' equity grows year by year: +4.4% YTD, backed by a resilient balance sheet building a solid foundation for sustainable dividends

Highlight II - Life & Health: Improved Channel and Product Mix



Agency channel

- Towards longer-payment, higher-margin products
- Longer-payment products' share in new business(1) up over 10 pps YoY, with NBV margin(2) up 0.9 pps YoY



Banca channel

- Higher PAB(3) productivity, broader non-PAB(3) network
- Leading in NBV market share



Community finance channel

- Deepening customer relationship to drive cross-selling
- Overall persistency of orphan policies up 1.6 pps YoY

Balanced multi-channel development

36.9%

Non-agency channel NBV %(4)

+1.8 pps

YoY growth in non-agency channel NBV %

Notes:

(1) The proportion of first-year premium (FYP) of insurance policies with an 8-year or longer premium payment period or a 10-year or longer guaranteed renewal period to total FYP of regular premium insurance policies (excluding universal insurance) sold via the agency channel.

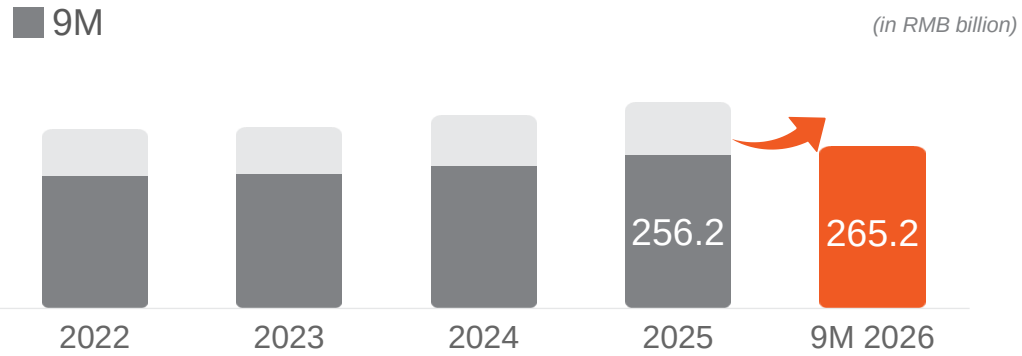
(2) NBV margin of the agency channel is based on annualized new premium.

(3) PAB refers to the bancassurance channel in cooperation with Ping An Bank; non-PAB refers to bancassurance channels in cooperation with banks other than Ping An Bank.

(4) Non-agency channels' share in NBV refers to the proportion of bancassurance, community finance and other channels' NBV to Ping An Life's NBV.

Highlight III - P&C: Expanded Scale, Excellent Auto Quality over 16 Years

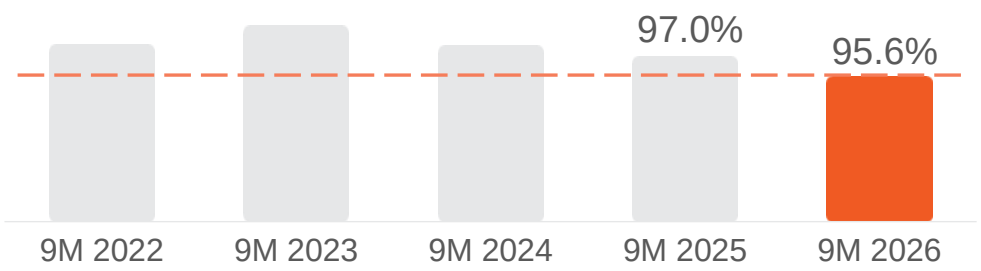
Industry-leading premium growth



+3.5%
Overall premium growth

+21.2%
NEV premium growth

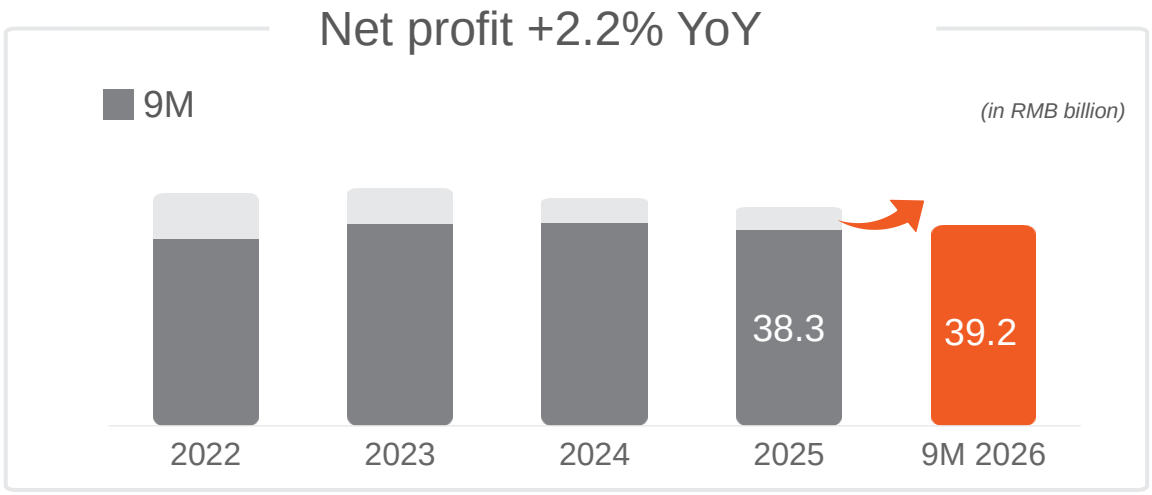
Improved P&C COR

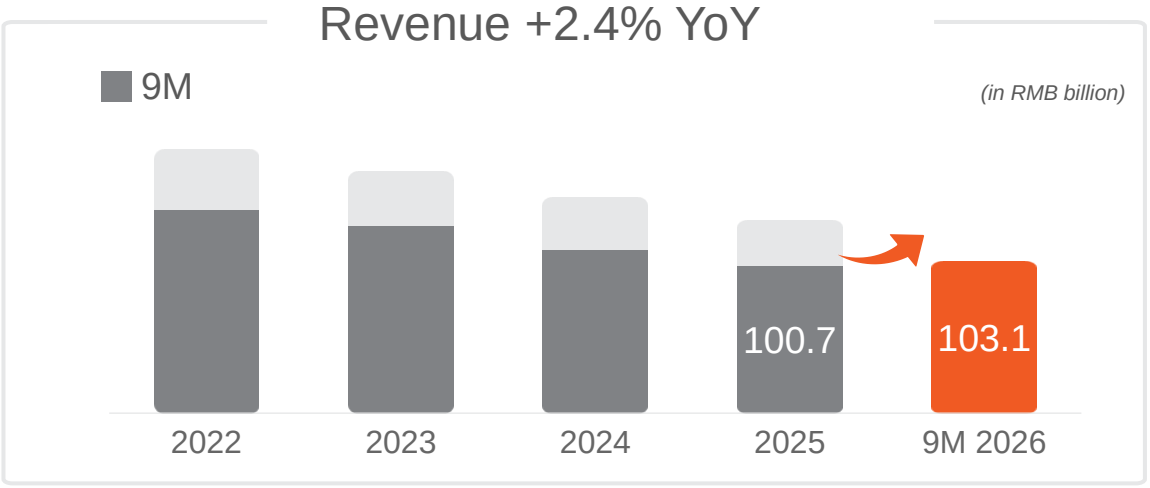


95.6%
P&C COR
Improved by 1.4 pps YoY

95.2%
Auto insurance COR
Improved by 1.6 pps YoY

Highlight IV - Bank: Regained Growth, Leading NIM, Stable Asset Quality





1.80%
Industry-leading
annualized NIM

+2.2%
YoY growth
in net profit

35.3%
Rising YoY
net non-interest income mix

1.05%
Remained low
NPL ratio

Note: Figures may not match the calculation due to rounding.

Highlight V - AM: Active Markets Helped Broaden Revenue Streams

Ping An Securities

Expanded business with improved profitability

Net profit

+23.8% RMB**5.8** bn

- Record-high 9M

ROE (non-annualized)

10.8% **+1.3** pps

- Industry-leading

Retail customers

26.88 mn **1.49** mn new customers **+93**% YoY

- No.2 in the industry by # of A-share trading accounts

Ping An Asset Management

AUM

RMB**6.53 trn** **+6**%

- Steady growth

Ping An Fund

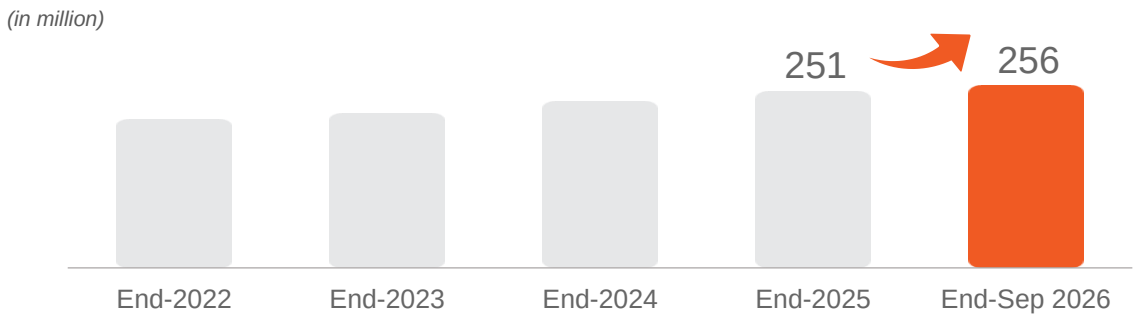
AUM

RMB**918.1 bn** **+3**%

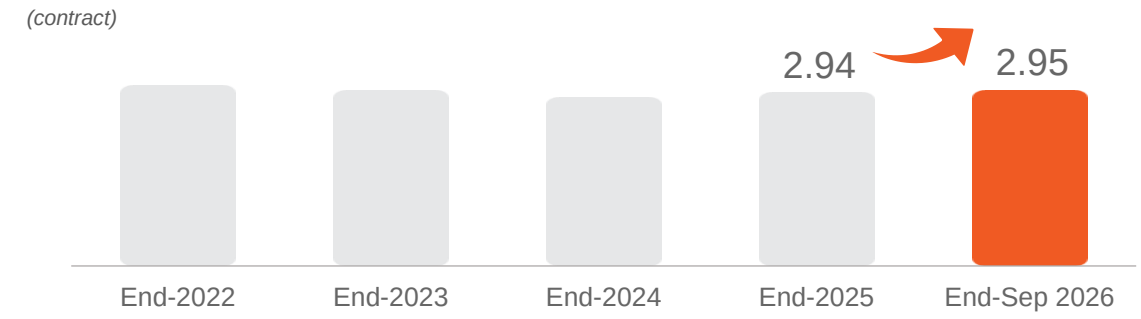
- YoY growth in mutual fund AUM

Highlight VI - Integrated Finance: Improved Customer Mix and Operation

Retail customers: +1.9% YTD



Contracts per customer: +0.3% YTD



High value

41.51 mn

High-value customers(1) up 3.1% YTD

High retention

99%

Retention of customers holding ≥3 categories of products

High growth

13.96 mn

% of young customers(2) in new customers in 9M 2026 up 0.4 pps vs. 2025

Notes:
(1) High-value customers refer to customers with investable assets >RMB500K.
(2) Young customers refer to customers under the age of 45.
(3) Figures may not match the calculation due to rounding.

Highlight VI - Integrated Finance: Strengthened Private Domain Operation

Sales from Group's Apps

	Current customer penetration(1)	App sales(2)	App sales mix QoQ(3)
Trading account(4)	8%	620K	+7.5 pps
Non-auto insurance	34%	5.5 mn	+1.6 pps
Credit card(5)	17%	860K	+0.2 pps

ALL in One

Group App Matrix(6)

Gateway, traffic, data unified

AI-Led

97 mn MAU

Notes: (1) As of September 30, 2026, % of Group customers owning the product. (2) Number of sales contracts through self-owned online channels for 9M 2026. (3) QoQ growth for 3Q versus 2Q; trading accounts are measured by accounts opened; non-auto insurance by non-auto insurance premiums; and credit cards by contracts excluding renewals. (4) Including new Ping An Securities customers and existing customers opening additional securities accounts, such as margin accounts and investment advisory contracts. (5) Including new Ping An Bank credit card customers and existing customers upgrading, renewing, or opening additional cards. (6) The app matrix includes Ping An's 9 major apps, providing a one-stop "One Ping An" online experience that is "worry-free, time-saving and money-saving" for customers.

Highlight VII - Health & Senior Care: Enhanced Service Capabilities

Empowering Core

Customers with health care
Life FYP(1) up
2.6x

Ping An Home customers(2)
Life FYP(1) up
11.4x

Customers with premium senior care
Life FYP(1) up
59x

Expanding Revenue

PKU Healthcare Group
Revenue
RMB4.36 bn

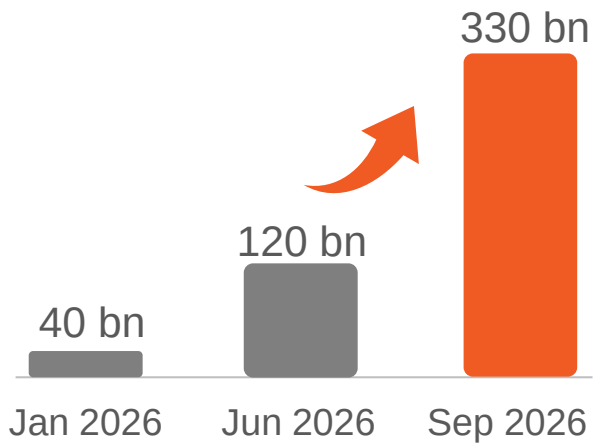
Ping An Health
Revenue
RMB3.51 bn

Premium Senior Living
Units planned in ZHEN CITY
2,100+

Notes:
(1) The uplift in life premium per new policy refers to the multiple of the average FYP per policy of customers entitled to the above benefits across all products under those benefits, over that of customers not entitled to such benefits across all comparable products, within the agency and community finance channels, reflecting the results for 9M 2026.
(2) Ping An Home customers refer to customers with home-based senior care benefits.

Highlight VIII - Tech: Gained Efficiency from "Full-Stack" Optimization

Daily token consumption



↑ Token output / compute

↑ Compute utilization

Cost per token[1] **-81%** ↓

"AI in ALL"

AI for Customers

Express Service	**150 mn**	Cumulative usage[2] **(+100 mn)**[3]
AI Doctor	**62 mn**	Usage[2] in 9M **(+23 mn)**
…		

AI for Employees

AI Coding	**80%**	Penetration[4] **(+18 pps)**
AI Operations	**25%**	Productivity[5] **(+12 pps)**
AI Office	**80%**	Work scenarios covered[2] **(+10 pps)**

Notes: (1) September 2026 versus December 2025. (2) Data as of September 30, 2026. (3) Change compared with 1H 2026. The same applies hereinafter. (4) Refers to the share of AI-generated codes in new codes in September 2026. (5) Labor hours saved through AI across seven business operations roles within the Group, measured as the change from the pilot launch to September 2026.

中国平安 PINGAN
专业 · 价值



Expertise makes life easier