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RIGOL Technologies Co., Ltd.

普源精電科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00537)

2026 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the third quarterly report of RIGOL Technologies Co., Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") for the financial year of 2026 (the "**2026 Third Quarterly Report**"). This announcement and the accompanying financial statements were originally prepared in Chinese and are published in both English and Chinese. If there is any inconsistency or conflict between the Chinese and English versions, the Chinese version shall prevail.

Shareholders of the Company and public investors should note that the financial report therein is prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

By order of the Board
RIGOL Technologies Co., Ltd.
Dr. Wang Yue
Chairman and Executive Director

Hong Kong, 28 October 2026

As of the date of this announcement, the executive Directors are Dr. Wang Yue, Mr. Wang Ning, Dr. Sun Ningxiao and Mr. Cheng Jianchuan, and the independent non-executive Directors are Dr. Qin Ce, Dr. Liu Liansheng and Ms. Xu Xu.

IMPORTANT NOTICE

The board of directors (the "Board"), directors, and senior management of the Company hereby assure that the content set out in the quarterly report is true, accurate and complete, and free from any false record, misleading representation or material omission, and are individually and collectively responsible for the content set out therein.

The person in charge of the Company, person in charge of accounting function and person in charge of accounting department hereby certify that the financial information set out in the quarterly report is true, accurate and complete.

Whether the third quarterly report has been audited or not

□ Yes √ No

I. KEY FINANCIAL INFORMATION

(I) Major accounting data and financial indicators

Unit and Currency: RMB

Items	During the Reporting Period	Year-on-year increase/ decrease during the Reporting Period *(%)*	From the beginning of the year to the end of the Reporting Period	Year-on-year increase/ decrease from the beginning of the year to the end of the Reporting Period *(%)*
Operating revenue	274,799,900.84	13.36	761,642,795.74	27.50
Total profit	20,673,537.31	–25.05	62,114,599.17	68.94
Net profit attributable to shareholders of the listed Company	21,181,985.74	–13.35	58,329,719.82	43.45
Net profit after deduction of non-recurring profit or loss attributable to shareholders of the listed Company	15,386,207.80	20.39	38,434,277.12	1,604.30
Net cash flow from operating activities	N/A	N/A	–39,193,181.52	N/A
Basic earnings per share (RMB per share)	0.10	–23.08	0.29	38.10
Diluted earnings per share (RMB per share)	0.10	–23.08	0.29	38.10
Weighted average return on net assets (%)	0.57	Decreased by 0.21 percentage points	1.72	Increased by 0.44 percentage points

Items	During the Reporting Period	Year-on-year increase/ decrease during the Reporting Period (%)	From the beginning of the year to the end of the Reporting Period	Year-on-year increase/ decrease from the beginning of the year to the end of the Reporting Period (%)
Total R&D expenditure	57,080,551.86	–7.18	172,732,084.42	1.69
R&D expenditure as a percentage of operating revenue (%)	20.77	Decreased by 4.60 percentage points	22.68	Decreased by 5.75 percentage points

	At the end of the Reporting Period	At the end of last year	Increase/decrease at the end of the Reporting Period compared to the end of last year (%)
Total assets	4,418,295,106.25	3,584,584,899.77	23.26
Owner equity attributable to shareholders of the listed Company	4,050,253,386.32	3,160,818,229.13	28.14

Note: "Reporting Period" refers to the three-month period commencing from the beginning of this quarter to the end of this quarter. The same applies below.

- ***Operating revenue analysis***

  1. Electronic test and measurement instruments

  (1) Digital oscilloscopes equipped with our self-developed core technologies platform

  From January to September 2026, the sales revenue from digital oscilloscopes equipped with the Company's self-developed core technologies platform increased by 21.07% year-on-year. The revenue from such products accounted for 88.24% of the total revenue from digital oscilloscopes, representing an increase of 2.09 percentage points year-on-year and serving as a key driver for the growth in the Company's operating revenue.

(2) High-resolution digital oscilloscopes

From January to September 2026, the sales revenue from the Company's MHO/DHO series high-resolution digital oscilloscopes featuring 12-bit vertical resolution increased by 33.78% year-on-year, maintaining a rapid growth.

(3) Premium products

From January to September 2026, the sales revenue from the Company's premium products grew by 27.66% year-on-year, driven by a strong performance in premium digital oscilloscopes with a bandwidth of ≥2 GHz, whose sales revenue lifted by 30.26% year-on-year.

(4) Radio frequency products

From January to September 2026, the sales revenue from radio frequency products increased by 23.51% year-on-year. Notably, vector network analyzers exhibited a robust growth trend, generating approximately RMB19.1585 million in total sales revenue from January to September and injecting new momentum into the Company's operating performance.

(5) Sales revenue from major customers[1]

From January to September 2026, the sales revenue from the Company's major customers increased by 79.31% year-on-year. Capitalizing on its strengths in product performance and customized service capabilities, the Company continued to deepen core product penetration among major customers in the sector. Notably, the sales revenue from core major customers within the optical communications sector increased by 246.12% year-on-year, fueling rapid growth in operating revenue across related product lines and acting as a key driver for overall operating revenue growth.

[1] *Refers to strategic customers that have entered into a framework procurement agreement with RIGOL or engaged in transactions via a direct sales model.*

2. *Solutions*[2]

From January to September 2026, the sales revenue from the Company's solutions amounted to RMB161.5113 million, representing a year-on-year increase of 45.68% and serving as a significant driver for overall operating performance. Within this segment, the revenue recognized from contracts in relation to the SPQ digital array measurement and control system amounted to RMB53.3609 million, which reflects a year-on-year increase of 58.80% and positions it as a key growth driver for the solutions business.

- ***Profit analysis***

1. *Net profit attributable to shareholders of the listed Company*

From January to September 2026, driven primarily by growth in sales revenue and an improved expense structure, the net profit attributable to shareholders of the listed Company amounted to RMB58.3297 million, representing a year-on-year increase of 43.45%.

2. *Gross profit margin*

From January to September 2026, the Company's overall gross profit margin contracted by 1.82 percentage points year-on-year to 53.18%, compressed primarily by the escalating costs of electronic raw materials.

3. *Expense rate for the period*

From January to September 2026, the Company further optimized its expense structure with the R&D expense rate decreased by 5.75 percentage points year-on-year to 22.68%, the sales expense rate decreased by 3.25 percentage points year-on-year to 11.89%, and the administrative expense rate decreased by 2.33 percentage points year-on-year to 9.40%.

[2] *Solutions comprise optional modules, add-on products and solution-based products/services.*

(II) Non-recurring profit or loss items and amounts

✓ Applicable □ Not applicable

Unit and Currency: RMB

Non-recurring profit or loss items	Amounts for the current period	Amounts from the beginning of the year to the end of the Reporting Period	Description
Profit or loss from disposal of non-current assets, including write-off of provision for impairment of assets			
Government grants included in current profit or loss, except that closely related to the normal business operation, complied with requirements of the national policies, enjoyed in accordance with determined standards and have a continuous impact on the Company's profit or loss	29,600.00	618,000.00	
Profit or loss from the change in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss arising from the disposal of financial assets and financial liabilities, other than the effective hedging business related to the Company's normal business operations	6,757,006.79	22,459,065.29	
Fund appropriation fees charged on non-financial enterprises recognised in profit or loss for the period			
Profit or loss from entrusted investment or assets under management			
Profit or loss from external entrusted loans			
Loss of various assets due to force majeure factors, such as natural disasters			
Reversal of impairment provisions of receivables which are tested individually for impairment			

Non-recurring profit or loss items	Amounts for the current period	Amounts from the beginning of the year to the end of the Reporting Period	Description
Profit from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures			
Net profit or loss of subsidiaries arising from business combinations under common control of the current period from the beginning of the period to the date of consolidation			
Profit or loss from exchange of non-monetary assets			
Profit or loss from debt restructuring			
One-off costs incurred by enterprises as a result of the discontinuation of relevant business activities, e.g. staff settlement expenses, etc.			
One-off effect on the current profit or loss due to adjustments to laws and regulations related to tax and accounting			
One-off share-based payment expenses recognised as a result of the cancellation and modification of the share option incentive scheme			
Profit or loss from changes in fair value of employee remuneration payables after the date on which the cash-settled share-based payments become exercisable			
Profit or loss from changes in fair value of investment properties under fair value model on subsequent measurement			
Gains in transactions with unfair transaction prices			

Non-recurring profit or loss items	Amounts for the current period	Amounts from the beginning of the year to the end of the Reporting Period	Description
Profit or loss arising from contingencies irrelevant to the Company's normal business operations			
Entrustment fee income from entrusted operations			
Other non-operating income and expenses other than the above items	–161,071.94	–255,977.99	
Other profits and losses classified to non-recurring profit or loss			
Less: amount of effect of income tax	829,756.91	2,925,644.60	
Amount of effect of minority interests (after tax)			
Total	5,795,777.94	19,895,442.70	

Reasons shall be given with respect to the Company classifying the items not listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Their Securities to the Public — Non-recurring Profit or Loss as non-recurring profit or loss items with significant amounts, and classifying the non-recurring profit or loss items listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Their Securities to the Public — Non-recurring Profit or Loss as recurring profit or loss item.

□ Applicable √ Not Applicable

(III) Changes in major accounting data and financial indicators and reasons

√ Applicable □ Not Applicable

Name of Item	Change (%)	Main Reasons
Total profit — from the beginning of the year to the end of the Reporting Period	68.94	Please refer to the profit analysis under "Major accounting data and financial indicators" for details
Net profit attributable to shareholders of the listed Company — from the beginning of the year to the end of the Reporting Period	43.45	
Net profit after deduction of non-recurring profit or loss attributable to shareholders of the listed Company — from the beginning of the year to the end of the Reporting Period	1,604.30	
Basic earnings per share (RMB per share) — from the beginning of the year to the end of the Reporting Period	38.10	
Diluted earnings per share (RMB per share) — from the beginning of the year to the end of the Reporting Period	38.10	
Net cash flow from operating activities — from the beginning of the year to the end of the Reporting Period	N/A	This was primarily driven by a year-on-year increase in cash payments for the purchase of goods and receipt of services, reflecting procurement and inventory-building activities aligned with sales plans and forecasts from the beginning of the year to the end of the Reporting Period

II. PARTICULARS OF SHAREHOLDERS

(I) Total number of ordinary shareholders and the number of preferential shareholders with restored voting rights and the shareholdings of the top 10 shareholders

Unit: share

Total number of ordinary shareholders as of the end of the Reporting Period	16,584	**Total number of preferential shareholders with restored voting rights as of the end of the Reporting Period (if any)**	0

Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholdings (%)	Number of shares held subject to trading moratorium	Number of shares held subject to selling restrictions, including shares lent out through the securities lending mechanism	Pledged, marked or frozen Status	Number
Suzhou RIGOL Investment Co., Ltd.	Domestic non-state-owned legal entity	63,936,000	29.24	0	0	Nil	0
HKSCC NOMINEES LIMITED	Unknown	24,802,099	11.34	0	0	Unknown	—
Mr. Li Weisen	Domestic natural person	15,557,760	7.11	0	0	Nil	0
Wang Tiejun	Domestic natural person	15,557,760	7.11	0	0	Nil	0
Wang Yue	Domestic natural person	11,508,480	5.26	0	0	Nil	0
Suzhou Ruige Hezhong Management Consulting Partnership (Limited Partnership)	Other	5,920,000	2.71	0	0	Nil	0
Suzhou Ruijin Hezhong Management Consulting Partnership (Limited Partnership)	Other	5,920,000	2.71	0	0	Nil	0
Rui Life Insurance Company Limited-Internal Funds	Other	2,775,548	1.27	0	0	Nil	0
Wu Qiongzhi	Domestic natural person	1,978,801	0.90	1,978,801	1,978,801	Nil	0
China Merchants Bank Co., Ltd — Jinxin Shenzhen Growth Flexible Allocation Hybrid Initiated Securities Investment Fund	Other	1,833,613	0.84	0	0	Nil	0

Shareholdings of the top 10 shareholders not subject to trading moratorium (excluding shares lent through refinancing)

Name of shareholders	Number of listed shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
Suzhou RIGOL Investment Co., Ltd.	63,936,000	RMB ordinary shares	63,936,000
HKSCC NOMINEES LIMITED	24,802,099	Overseas listed foreign shares	24,802,099
Mr. Li Weisen	15,557,760	RMB ordinary shares	15,557,760
Wang Tiejun	15,557,760	RMB ordinary shares	15,557,760
Wang Yue	11,508,480	RMB ordinary shares	11,508,480
Suzhou Ruige Hezhong Management Consulting Partnership (Limited Partnership)	5,920,000	RMB ordinary shares	5,920,000
Suzhou Ruijin Hezhong Management Consulting Partnership (Limited Partnership)	5,920,000	RMB ordinary shares	5,920,000
Rui Life Insurance Company Limited-Internal Funds	2,775,548	RMB ordinary shares	2,775,548
China Merchants Bank Co., Ltd — Jinxin Shenzhen Growth Flexible Allocation Hybrid Initiated Securities Investment Fund	1,833,613	RMB ordinary shares	1,833,613
Hong Kong Securities Clearing Company Limited	1,559,129	RMB ordinary shares	1,559,129

Explanation of associations or actions in concert among the above shareholders	Wang Yue directly holds 11,508,480 A shares in the Company, 205,700 H shares in the Company, and an aggregate of 11,714,180 shares in the Company, representing 5.36% of the total number of shares in the Company; Wang Yue controls 29.24% of the shares in the Company through Suzhou RIGOL Investment Co., Ltd., a company controlled by Wang Yue; Wang Yue also controls an aggregate of 5.41% of the shares in the Company through Suzhou Ruige Hezhong Management Consulting Partnership (Limited Partnership) and Suzhou Ruijin Hezhong Management Consulting Partnership (Limited Partnership), which are controlled by Wang Yue, who acts as their executive partner; in addition, Wang Yue's persons acting in concert, Wang Tiejun and Li Weisen, each directly hold 15,557,760 A shares in the Company, representing 7.11% of the total number of shares in the Company, respectively. Wang Yue is the actual controller of the Company.
Explanation of the top 10 shareholders and the top 10 shareholders not subject to trading moratorium engaging in the margin trading and short selling and refinancing business (if any)	Nil

Note 1: As at the end of the Reporting Period, there were 16,584 holders of ordinary shares in total, comprising 16,581 holders of A shares and 3 holders of H shares.

Note 2: HKSCC NOMINEES LIMITED, being Hong Kong Securities Clearing Company (Nominees) Limited, holds shares on behalf of multiple clients, among which the 205,700 H Shares held by Wang Yue in the Company are consolidated and registered under HKSCC NOMINEES LIMITED.

Shareholders holding more than 5% of the shares, top 10 shareholders and top 10 holders of outstanding shares without selling restrictions participating in the lending of shares under the refinancing business

□ Applicable √ Not applicable

Changes in top 10 shareholders and top 10 holders of outstanding shares without selling restrictions due to lending/returning under refinancing compared to the previous period

□ Applicable √ Not applicable

III. MISCELLANEOUS

Other significant information regarding the Company's operations during the Reporting Period should be brought to the attention of investors

□ Applicable √ Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

□ Applicable √ Not Applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2026

Prepared by: RIGOL Technologies Co., Ltd.

Unit and Currency: RMB Type of Audit: Unaudited

Items	30 September 2026	31 December 2025
Current assets:		
Cash at bank and on hand	1,032,357,009.07	352,469,400.58
Provision of settlement fund		
Funds lent		
Financial assets held for trading	1,472,521,584.92	1,485,226,433.31
Derivative financial assets	33,189.86	
Bills receivable	125,000.00	233,800.00
Accounts receivable	231,909,333.12	194,274,626.44
Financing receivables		
Prepayments	20,189,990.75	11,276,122.39
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	3,729,351.87	1,690,725.54
Including: Interest receivable		
Dividend receivable		
Financial assets purchased under resale agreements		
Inventories	443,800,073.50	326,727,903.38
Including: data resources		
Contract assets		
Assets held for sale		
Non-current assets due in one year		
Other current assets	16,998,278.32	32,862,643.20
Total current assets	3,221,663,811.41	2,404,761,654.84

Items	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	1,744,832.64	3,436,731.27
Long-term equity investments	80,000,000.00	20,000,000.00
Investments in other equity instruments		
Other non-current financial assets		
Investment properties	38,417,393.48	41,124,287.60
Fixed assets	646,172,534.68	663,056,997.52
Construction in progress	1,726,631.14	651,459.39
Biological assets for production		
Oil and gas assets		
Right-of-use assets	17,438,622.15	25,085,903.11
Intangible assets	39,751,650.51	45,384,628.92
Including: data resources		
Development cost		
Including: data resources		
Goodwill	322,237,988.48	322,237,988.48
Long-term prepaid expenses	6,839,636.97	13,379,466.33
Deferred income tax assets	40,165,296.60	32,249,165.38
Other non-current assets	2,136,708.19	13,216,616.93
Total non-current assets	1,196,631,294.84	1,179,823,244.93
Total assets	4,418,295,106.25	3,584,584,899.77
Current liabilities:		
Short-term borrowings	19,000,000.00	62,640,711.61
Borrowings from central bank		
Amounts due to banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	95,547.24	315,549.58
Bills payable		
Accounts payable	147,508,760.59	108,779,406.72
Receipts in advance	972,556.32	258,287.56
Contract liabilities	47,632,306.44	56,622,658.54
Disposal of repurchased financial assets		
Absorbing deposit and deposit in inter-bank market		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Payables for staff's remuneration	48,953,045.15	60,997,523.30
Taxes payable	19,573,205.07	24,046,302.46
Other payables	31,039,844.21	45,933,149.81
Including: Interest payable		
Dividend payable		
Fees and commissions payable		
Reinsurance Accounts payables		

Items	30 September 2026	31 December 2025
Liabilities held for sale		
Non-current liabilities due within one year	5,197,223.17	10,291,114.18
Other current liabilities		
Total current liabilities	319,972,488.19	369,884,703.76
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings		
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	13,382,322.29	17,085,299.17
Long-term payables	773,492.00	804,738.00
Long-term payables for staff's remuneration		
Estimated liabilities	7,406,475.31	7,041,449.55
Deferred income	25,359,205.89	28,065,286.23
Deferred income tax liabilities	1,147,736.25	885,193.93
Other non-current liabilities		
Total non-current liabilities	48,069,231.74	53,881,966.88
Total liabilities	368,041,719.93	423,766,670.64
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	218,578,633.00	193,874,417.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	3,725,513,769.31	2,846,794,180.05
Less: treasury stock	30,478,984.21	40,537,611.96
Other comprehensive income	2,868,371.08	7,981,987.12
Special reserve		
Surplus reserve	46,931,228.27	44,798,567.51
General risk provisions		
Undistributed profits	86,840,368.87	107,906,689.41
Total equity attributable to owners (or shareholders) of the Parent Company	4,050,253,386.32	3,160,818,229.13
Minority shareholders' interests		
Total owners' equity (or shareholders' equity)	4,050,253,386.32	3,160,818,229.13
Total liabilities and owners' equity (or shareholders' equity)	4,418,295,106.25	3,584,584,899.77

Person in charge of the Company:	*Person in charge of accounting function:*	*Person in charge of accounting department:*
Wang Ning	**Wang Ning**	**Wei Qing**

CONSOLIDATED PROFIT STATEMENT

January-September 2026

Prepared by: RIGOL Technologies Co., Ltd.

Unit and Currency: RMB Type of Audit: Unaudited

Items		First Three Quarters of 2026 (January — September)	First Three Quarters of 2025 (January — September)
I.	Total operating revenue	761,642,795.74	597,389,784.07
	Including: Operating revenue	761,642,795.74	597,389,784.07
	Interest income		
	Insurance premiums earned		
	Fee and commission income		
II.	Total cost of operations	716,864,368.09	605,189,159.72
	Including: Operating cost	356,583,685.55	268,836,885.79
	Interest expenses		
	Fee and commission expenses		
	Insurance withdrawal payment		
	Net payment from indemnity		
	Net provisions withdrew for insurance liability		
	Insurance policy dividend paid		
	Reinsurance cost		
	Taxes and surcharges	7,380,488.84	8,229,875.51
	Selling expenses	90,571,836.84	90,464,846.26
	Administrative expenses	71,627,863.80	70,073,396.88
	R&D expenses	172,732,084.42	169,858,732.02
	Financial expenses	17,968,408.64	–2,274,576.74
	Including: Interest expenses	1,338,374.57	7,828,069.63
	Interest income	4,748,431.56	2,186,834.41
	Add: other income	8,727,497.38	12,865,844.11
	Investment income (losses are represented by "–")	89,958,510.33	22,676,924.16
	Including: Investment income of associates and joint ventures		
	Income generated from the derecognition of financial assets measured at amortized cost		
	Exchange gain (losses are represented by "–")		
	Gains on net exposure hedges (losses are represented by "–")		
	Income from changes in fair value (losses are represented by "–")	–67,499,445.04	17,904,570.64
	Loss on credit impairment (losses are represented by "–")	–3,298,277.22	–156,902.70
	Loss on assets impairment (losses are represented by "–")	–10,296,135.94	–8,549,175.50
	Gain from disposal of assets (losses are represented by "–")		–18,034.66

Items		First Three Quarters of 2026 (January — September)	First Three Quarters of 2025 (January — September)
III.	Operating profit (losses are represented by "–")	62,370,577.16	36,923,850.40
	Add: non-operating income	213,806.97	434,677.57
	Less: non-operating expenses	469,784.96	591,708.69
IV.	Total profit (total losses are represented by "–")	62,114,599.17	36,766,819.28
	Less: income tax expense	3,784,879.35	–3,894,529.85
V.	Net profit (net losses are represented by "–")	58,329,719.82	40,661,349.13
	(I) Classification by continuous operation		
	1. Net profit from continuous operation (net losses are represented by "–")	58,329,719.82	40,661,349.13
	2. Net profit from discontinued operation (net losses are represented by "–")		
	(II) Classification by ownership of the equity		
	1. Net profit attributable to shareholders of the Parent Company (net losses are represented by "–")	58,329,719.82	40,661,349.13
	2. Profit or loss attributable to minority shareholders (net losses are represented by "–")		
VI.	Other comprehensive income, net of tax	–5,113,616.04	3,518,793.64
	(I) Other comprehensive income attributable to shareholders of the Parent Company, net of tax	–5,113,616.04	3,518,793.64
	1. Other comprehensive income that cannot be reclassified into the profit or loss		
	(1) Changes arising from re-measurement of defined benefit plans		
	(2) Other comprehensive income that cannot be transferred into profit or loss under equity method		
	(3) Changes in fair value of investments in other equity instruments		
	(4) Changes in fair value of credit risks of the enterprise		
	(5) Others		
	2. Other comprehensive income to be reclassified into the profit or loss	–5,113,616.04	3,518,793.64
	(1) Other comprehensive income that can be transferred into profit or loss under equity method		
	(2) Changes in fair value of other debt investments		
	(3) Reclassified financial assets that are credited to other comprehensive income		
	(4) Credit impairment provision for other debt investments		
	(5) Reserve for cash flow hedging		
	(6) Exchange differences on translation of financial statements denominated in foreign currencies	–5,113,616.04	3,518,793.64
	(7) Others		

Items		First Three Quarters of 2026 (January — September)	First Three Quarters of 2025 (January — September)
	(II) Other comprehensive income attributable to minority shareholders, net of tax		
VII.	Total comprehensive income	53,216,103.78	44,180,142.77
	(I) Total comprehensive income attributable to the owners of Parent Company	53,216,103.78	44,180,142.77
	(II) Total comprehensive income attributable to the minority shareholders		
VIII.	Earnings per share:		
	(I) Basic earnings per share (RMB/share)	0.29	0.21
	(II) Diluted earnings per share (RMB/share)	0.29	0.21

For the business combinations under common control in the current period, the net profit of the parties consolidated before consolidation was: RMB0 and the net profit of the parties consolidated in the previous period was: RMB0.

Person in charge of the Company:	*Person in charge of accounting function:*	*Person in charge of accounting department:*
Wang Ning	**Wang Ning**	**Wei Qing**

CONSOLIDATED CASH FLOW STATEMENT

January-September 2026

Prepared by: RIGOL Technologies Co., Ltd.

Unit and Currency: RMB Type of Audit: Unaudited

Items		First Three Quarters of 2026 (January — September)	First Three Quarters of 2025 (January — September)
I.	**Cash flow from operating activities:**		
	Cash received from the sale of goods and rendering services	786,233,433.38	634,563,303.86
	Net increase in customer and inter-bank deposits		
	Net increase in borrowing from the central bank		
	Net cash increase in borrowing from other financial institutes		
	Cash received from premiums under original insurance contract		
	Net cash received from reinsurance business		
	Net increase in deposits of policy holders and investment		
	Cash received from interest, fee and commissions		
	Net increase in placement from banks and other financial institutions		
	Net increase in cash received from repurchase operation		
	Net cash received from customer deposits for trading in securities		
	Refunds of taxes	17,705,048.88	24,584,450.41
	Cash received from other related operating activities	24,119,122.73	25,545,796.04
	Sub-total of cash inflows from operating activities	828,057,604.99	684,693,550.31
	Cash paid on purchase of goods and services	477,607,592.64	345,594,799.53
	Net increase in loans and advances of customers		
	Net increase in deposits in the PBOC and inter-bank		
	Cash paid for compensation payments under original insurance contract		
	Net increase in cash lent		
	Cash paid for interest, bank charges and commissions		
	Cash paid for insurance policy dividend		
	Cash paid to and on behalf of employees	226,173,752.81	194,322,501.61
	Cash paid for all types of taxes	42,829,510.40	32,159,188.07
	Cash paid to other operation related activities	120,639,930.66	115,442,620.28
	Sub-total of cash outflows from operating activities	867,250,786.51	687,519,109.49
	Net cash flow from operating activities	–39,193,181.52	–2,825,559.18

Items		First Three Quarters of 2026 (January — September)	First Three Quarters of 2025 (January — September)
II.	**Cash flow from investing activities:**		
	Cash received from recovery of investments	1,574,700,693.30	553,942,847.22
	Cash received from return on investments	89,958,510.33	22,676,924.16
	Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	414,877.79	149,284.26
	Net cash received from disposal of subsidiaries and other operating entities		
	Other cash received from investment activities		
	Sub-total of cash inflows from investing activities	1,665,074,081.42	576,769,055.64
	Cash paid on purchase of fixed assets, intangible assets and other long-term assets	16,304,715.47	46,060,571.91
	Cash paid for investments	1,689,748,482.15	400,973,902.77
	Net increase in secured loans		
	Net cash paid on acquisition of subsidiaries and other operating entities		
	Other cash paid on investment activities		
	Sub-total of cash outflows from investing activities	1,706,053,197.62	447,034,474.68
	Net cash flow from investing activities	–40,979,116.20	129,734,580.96
III.	**Cash flow from financing activities:**		
	Cash received from capital contributions	910,776,863.09	
	Including: Cash received from capital contributions by minority shareholders of subsidiaries		
	Cash received from borrowings	19,000,000.00	202,400,000.00
	Other cash received from financing activities		12,526,894.53
	Sub-total of cash inflows from financing activities	929,776,863.09	214,926,894.53
	Cash paid on repayment of loans	62,640,711.61	311,117,513.14
	Cash paid on distribution of dividends, profits or repayment of interest expenses	61,608,515.48	85,164,222.88
	Including: Dividend and profit paid to minority shareholders by subsidiaries		
	Other cash paid to financing activities	32,458,675.59	29,834,447.75
	Sub-total of cash outflows from financing activities	156,707,902.68	426,116,183.77
	Net cash flow from financing activities	773,068,960.41	–211,189,289.24
IV.	**Effect of fluctuations in exchange rates on cash and cash equivalents**	–8,661,490.16	–69,909.27
V.	**Net increase in cash and cash equivalents**	684,235,172.53	–84,350,176.73
	Add: balance of cash and cash equivalents at the beginning of the period	344,308,405.91	412,269,603.59
VI.	**Balance of cash and cash equivalents at the end of the period**	1,028,543,578.44	327,919,426.86

Person in charge of the Company:	*Person in charge of accounting function:*	*Person in charge of accounting department:*
Wang Ning	**Wang Ning**	**Wei Qing**

(III) The adjustments of the relevant items of the financial statements at the beginning of the year due to the first implementation of new accounting standards or interpretations to accounting standards since 2026

□ Applicable √ Not Applicable

Announcement is hereby made.

The Board of RIGOL Technologies Co., Ltd.
28 October 2026