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Chaozhou Three-Circle (Group) Co., Ltd.

潮州三环（集团）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6951)

THIRD QUARTERLY REPORT OF 2026

This announcement is made by Chaozhou Three-Circle (Group) Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below are the unaudited financial statements of the Group for the nine months ended 30 September 2026 prepared in accordance with the Chinese Accounting Standards for Business Enterprises.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICES:

1. The board of directors, the directors and senior management hereby warrant the truthfulness, accuracy and completeness of the quarterly report and that there are no false information, misleading statements or material omissions in the quarterly report, and shall assume several and joint legal responsibilities.
2. The person-in-charge of the Company, the person-in-charge of accounting work and the person-in-charge of the accounting department (the head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.
3. Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

4. In the Third Quarterly Report of 2026, unless the context otherwise requires, the Reporting Period means the three months ended 30 September 2026.

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to make retrospective adjustments or restatements of accounting data of prior years

☐ Yes ☒ No

Items	For the Reporting Period	Increase/decrease in the Reporting Period as compared to the corresponding period of the previous year	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year
Operating revenue (RMB)	5,079,464,339.04	115.27%	11,502,796,095.24	76.74%
Net profit attributable to shareholders of the listed company (RMB)	1,933,081,393.29	167.97%	3,865,199,634.00	97.35%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	1,872,442,258.02	192.61%	3,681,826,951.81	115.76%
Net cash flow generated from operating activities (RMB)	—	—	3,427,093,483.04	72.18%
Basic earnings per share (RMB/share)	0.99	167.57%	2.01	97.06%
Diluted earnings per share (RMB/share)	0.99	167.57%	2.01	97.06%
Weighted average return on equity	7.15%	3.66%	15.91%	6.38%

	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the end of the previous year
Total assets (RMB)	37,753,701,273.49	26,506,087,917.56	42.43%
Owners' equity attributable to shareholders of the listed company (RMB)	29,530,029,778.53	21,658,759,348.68	36.34%

(II) Items and Amounts of non-recurring Profit or Loss

☒ Applicable ☐ Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Notes
Profit or loss from disposal of non-current assets (including written-off portion of accrued asset impairment provisions)	-4,700,792.10	-19,356,457.61	
Government grants charged to gains or losses for the current period, except for those that are closely related to the Company's normal business operations, in compliance with policy regulations, granted according to established standards and have a continuous impact on the Company's profit or loss	66,901,639.18	183,592,621.55	
Profit or loss from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises, as well as profit or loss from the disposal of financial assets and financial liabilities, excluding effective hedging activities related to the Company's normal business operations	18,164,885.09	50,441,169.51	
Reversal of impairment provision for receivables individually assessed for impairment		240,004.21	
Other non-operating revenue and expenses other than the aforesaid items	-10,140,541.81	-1,464,010.13	
Other gains and losses within the definition of non-recurring gains and losses	-1,930.19	1,412,835.19	
Less: Impact of income tax	9,547,978.65	31,362,440.84	
Impact of the minority shareholders' interests (after tax)	36,146.25	131,039.69	
Total	60,639,135.27	183,372,682.19	—

Other specific circumstances of profit or loss items that meet the definition of non-recurring profit or loss

☒ Applicable ☐ Not applicable

Unit: RMB

Items	Amounts
Tax reduction	312,000.00
Refund of individual income tax withholding commission	1,098,328.38
Others	2,506.81
Total	1,412,835.19

Explanation on defining the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities — Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit or loss items.

☒ Applicable ☐ Not applicable

Items	Amount Involved (RMB)	Reasons
VAT additional deduction	38,557,074.66	Closely related to the Company’s production and operation business

(III) Particulars of and reasons for changes in major accounting data and financial indicators

☒ Applicable ☐ Not applicable

Unit: RMB

Items	At the end of the Reporting Period/ Amount from the beginning of the year to the end of the Reporting Period	At the end of the previous year/ Amount to the corresponding period of the previous year	Year-on-year Change	Explanation on significant change
Cash at bank and on hand	11,571,880,871.85	3,057,778,568.16	278.44%	During the Reporting Period, the Company completed H-share listing and received the raised funds, resulting in an increase in cash at bank and on hand.
Accounts receivable	3,798,596,025.76	2,159,447,994.75	75.91%	During the Reporting Period, the Company’s accounts receivable increased correspondingly with the growth of operating revenue.
Inventories	3,282,795,374.14	2,391,722,373.47	37.26%	During the Reporting Period, the Company recorded an increase in product orders, leading to a corresponding rise in inventories including raw materials and semi-finished goods.

Items	At the end of the Reporting Period/ Amount from the beginning of the year to the end of the Reporting Period	At the end of the previous year/ Amount to the corresponding period of the previous year	Year-on-year Change	Explanation on significant change
Construction in progress	1,338,398,022.55	400,174,609.89	234.45%	During the Reporting Period, the Company's investment in fixed assets rose, leading to a corresponding increase in construction in progress.
Notes payable	2,130,817,950.73	1,119,188,640.58	90.39%	During the Reporting Period, the Company saw growth in product orders and increased purchases of raw materials, resulting in a corresponding rise in notes payable.
Trade payables	1,605,552,631.45	808,796,635.42	98.51%	During the Reporting Period, the Company's purchases of raw materials and investment in fixed assets increased, resulting in a corresponding rise in the amount of trade payables.
Capital reserve	13,016,917,925.02	6,218,241,052.57	109.33%	During the Reporting Period, the Company completed H-share listing and received the listing proceeds, resulting in an increase in capital reserve.
Treasury shares	2,065,357,380.26	175,440,732.12	1,077.24%	During the Reporting Period, the Company implemented share repurchases, resulting in an increase in treasury shares.
Revenue	11,502,796,095.24	6,508,368,850.01	76.74%	During the Reporting Period, benefiting from improved customer recognition and favourable industry sentiment, market demand for the Company's products grew with a robust order book. Some principal products achieved higher sales volumes and selling prices, contributing to a substantial year-on-year increase in revenue.

Items	At the end of the Reporting Period/ Amount from the beginning of the year to the end of the Reporting Period	At the end of the previous year/ Amount to the corresponding period of the previous year	Year-on-year Change	Explanation on significant change
Operating costs	5,927,100,616.60	3,743,063,288.01	58.35%	During the Reporting Period, the Company's operating costs increased correspondingly with the growth of revenue.
Net cash flows from operating activities	3,427,093,483.04	1,990,456,334.40	72.18%	During the Reporting Period, cash received from the sale of goods by the Company rose, leading to higher cash inflows from operating activities.
Net cash flows from investing activities	576,255,102.32	2,040,835,111.54	-71.76%	During the Reporting Period, cash received from the recovery of investments by the Company decreased, resulting in lower cash inflows from investing activities.
Net cash flows from financing activities	4,839,420,840.90	-878,519,444.71	650.86%	During the Reporting Period, the Company completed H-share listing and received the raised funds, and cash received from equity contributions increased.
Net increase in cash and cash equivalents	8,677,533,267.89	3,158,424,801.55	174.74%	During the Reporting Period, the Company completed H-share listing and received the raised funds, leading to a notable increase in net cash inflows from financing activities.

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Ordinary Shareholders and Preferred Shareholders with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	114,790 (including 114,786 shareholders of A shares and 4 shareholders of H shares)	Total number of preferred shareholders of which voting rights have resumed as at the end of the Reporting Period (if any)	0
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Shareholdings of the Top 10 Shareholders (excluding shares lent through the margin refinancing transfer)						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Shares pledged, marked or frozen	
					Status of shares	Number
Chaozhou Tririver Investment Co., Ltd. (潮州市三江投資有限公司)	Domestic non-state-owned legal person	32.32%	645,357,856	0	Not applicable	0
HKSCC NOMINEES LIMITED	Foreign legal person	4.02%	80,221,100	0	Not applicable	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	3.72%	74,217,285	0	Not applicable	0
Zhang Wanzhen	Domestic natural person	2.68%	53,592,000	40,194,000	Not applicable	0
Xu Ruiying	Domestic natural person	0.99%	19,676,480	0	Not applicable	0
Industrial and Commercial Bank of China Limited — E Fund Growth Enterprise Market Exchange Traded Index Securities Investment Fund (中國工商銀行股份有限公司 — 易方達創業板交易型開放式指數證券投資基金)	Others	0.74%	14,842,979	0	Not applicable	0

Shareholdings of the Top 10 Shareholders (excluding shares lent through the margin refinancing transfer)						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Shares pledged, marked or frozen	
					Status of shares	Number
Industrial and Commercial Bank of China Limited — Caitong Growth Preferred Mixed Securities Investment Fund (中國工商銀行股份有限公司 — 財通成長優選混合型證券投資基金)	Others	0.64%	12,711,078	0	Not applicable	0
Xie Cansheng	Domestic natural person	0.58%	11,527,700	0	Not applicable	0
Wei Min	Domestic natural person	0.44%	8,817,000	0	Not applicable	0
Xu Shuwan	Domestic natural person	0.43%	8,582,020	0	Not applicable	0

Shareholdings of the Top 10 Shareholders Not Subject to Trading Moratorium (excluding shares lent through the margin refinancing transfer and locked shares held by the senior management)			
Name of shareholder	Number of shares held without lock-up	Type and number of shares	
		Type of shares	Number
Chaozhou Tririver Investment Co., Ltd. (潮州市三江投資有限公司)	645,357,856	RMB ordinary shares	645,357,856
HKSCC NOMINEES LIMITED	80,221,100	Overseas listed foreign shares	80,221,100
Hong Kong Securities Clearing Company Ltd.	74,217,285	RMB ordinary shares	74,217,285
Xu Ruiying	19,676,480	RMB ordinary shares	19,676,480
Industrial and Commercial Bank of China Limited — E Fund Growth Enterprise Market Exchange Traded Index Securities Investment Fund (中國工商銀行股份有限公司 — 易方達創業板交易型開放式指數證券投資基金)	14,842,979	RMB ordinary shares	14,842,979
Zhang Wanzhen	13,398,000	RMB ordinary shares	13,398,000

Shareholdings of the Top 10 Shareholders Not Subject to Trading Moratorium (excluding shares lent through the margin refinancing transfer and locked shares held by the senior management)			
Name of shareholder	Number of shares held without lock-up	Type and number of shares	
		Type of shares	Number
Industrial and Commercial Bank of China Limited — Caitong Growth Preferred Mixed Securities Investment Fund (中國工商銀行股份有限公司 — 財通成長優選混合型證券投資基金)	12,711,078	RMB ordinary shares	12,711,078
Xie Cansheng	11,527,700	RMB ordinary shares	11,527,700
Wei Min	8,817,000	RMB ordinary shares	8,817,000
Xu Shuwan	8,582,020	RMB ordinary shares	8,582,020
Description on the related relationship of the shareholders and action in concert among the aforesaid shareholders	Chaozhou Tririver Investment Co., Ltd. is the controlling shareholder of the Company. Mr. Zhang Wanzhen is the actual controller of the Company and the controlling shareholder of Chaozhou Tririver Investment Co., Ltd.; the Company was not aware of any associated relationships among the aforesaid shareholders, nor was it aware of whether they were persons acting in concert.		
Description (if any) of the participation of the top 10 shareholders in the securities financing business	Nil.		
Special explanation on whether the top ten shareholders have repurchased special accounts	As at the end of the Reporting Period, the designated securities repurchase account of Chaozhou Three-Circle (Group) Co., Ltd. holds 22,327,261 A shares of the Company, which are not presented in the list of the top 10 shareholders.		

Information on the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding tradable shares without lock-up participating in the securities lending business for refinancing

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders holding tradable shares without lock-up have changed from the corresponding period of last year due to refinancing lending/returning

☐ Applicable ☒ Not applicable

(II) Statement of the Total Number of Preferred Shareholders and the Shareholdings of the Top 10 Preferred Shareholders

☐ Applicable ☒ Not applicable

(III) Changes in Restricted Shares

☒ Applicable ☐ Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reason for trading restrictions	Proposed date of unlocking the restricted shares
Zhang Wanzhen	40,194,000			40,194,000	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Liu Dexin	2,600,160			2,600,160	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Zhang Ruoxiang	1,782,000			1,782,000	Quasi-senior management lock-up shares	Unlocked in accordance with the provisions on quasi-senior management lock-up shares
Zhang Ruohua	1,356,219			1,356,219	Quasi-senior management lock-up shares	Unlocked in accordance with the provisions on quasi-senior management lock-up shares
Lin Ziqing	198,000			198,000	Quasi-senior management lock-up shares	Unlocked in accordance with the provisions on quasi-senior management lock-up shares
Li Gang	160,125			160,125	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Qiu Jihua	132,000			132,000	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Ma Yanhong	85,125			85,125	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reason for trading restrictions	Proposed date of unlocking the restricted shares
Wang Hongyu	49,875			49,875	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Liu Jiepeng	46,500			46,500	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Other shareholders	89,425	2,675	12,950	99,700	Senior management lock-up shares	Unlocked in accordance with the provisions on senior management lock-up shares
Total	46,693,429	2,675	12,950	46,703,704	—	—

III. OTHER SIGNIFICANT EVENTS

☒ Applicable ☐ Not applicable

Progress of Share Repurchase Implementation

In July 2026, the Company announced two proposals for repurchasing A shares. The repurchased shares were intended for the employee stock ownership plan or equity incentive plan, as well as for safeguarding the Company's value and shareholders' rights and interests (for sale). The Company completed the 2026 phase I share repurchase proposal at the end of July 2026, with a total transaction amount of approximately RMB895 million; and completed the 2026 phase II share repurchase proposal in October 2026, with a total transaction amount of approximately RMB1 billion.

In October 2026, the Company announced the 2026 phase III proposal for repurchasing A shares. The repurchased shares are intended for safeguarding the Company's value and shareholders' rights and interests (for sale). The lower limit of the repurchase amount under the 2026 phase III repurchase proposal is RMB250 million, and the upper limit is RMB500 million. As of the date of issuance of this report, the 2026 phase III share repurchase proposal is in progress. For details regarding the Company's share repurchases, please refer to the relevant announcements published by the Company on the CNINFO Website.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Chaozhou Three-Circle (Group) Co., Ltd.

September 30, 2026

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Cash and bank balances	11,571,880,871.85	3,057,778,568.16
Settlement funds		
Loans to other banks		
Held-for-trading financial assets	3,061,644,457.22	3,758,511,639.05
Derivative financial assets		
Notes receivable	912,356,819.93	754,921,601.58
Accounts receivable	3,798,596,025.76	2,159,447,994.75
Receivable financing	383,703,576.30	345,552,116.73
Advances paid	182,424,847.37	75,509,121.21
Premium receivable		
Reinsurance accounts receivable		
Reinsurance reserves receivable		
Other receivables	21,204,342.89	18,439,500.88
Including: Interest receivable		
Dividends receivable		
Repurchasing of financial assets		
Inventories	3,282,795,374.14	2,391,722,373.47
Including: data resources		
Contract assets		
Assets held for sales		

Items	Balance at the end of the period	Balance at the beginning of the period
Non-current assets due within one year		
Other current assets	316,690,201.22	519,639,706.89
Total current assets	23,531,296,516.68	13,081,522,622.72
Non-current assets:		
Loans and advances paid		
Debt investments		
Other debt investments		
Long-term receivable		
Long-term equity investments		
Other equity instrument investments	3,195,346.84	3,195,346.84
Other non-current financial assets		
Investment properties	56,546,802.13	59,319,442.57
Fixed assets	6,310,611,194.58	6,189,540,649.28
Construction in progress	1,338,398,022.55	400,174,609.89
Productive biological assets		
Oil and gas assets		
Right-of-use assets	65,357,347.14	20,165,126.80
Intangible assets	452,664,198.81	445,401,333.80
Including: Data resource		
Development expenditures		
Including: Data resource		
Goodwill	230,168,727.02	248,711,480.85
Long-term prepayments	15,556,526.97	10,000,482.15
Deferred tax assets	207,282,478.19	163,934,548.52
Other non-current assets	5,542,624,112.58	5,884,122,274.14
Total non-current assets	14,222,404,756.81	13,424,565,294.84
Total assets	37,753,701,273.49	26,506,087,917.56
Current liabilities:		
Short-term borrowings	1,127,442,783.47	539,417,815.81

Items	Balance at the end of the period	Balance at the beginning of the period
Borrowings from the Central Bank		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	2,130,817,950.73	1,119,188,640.58
Accounts payable	1,605,552,631.45	808,796,635.42
Advances received		
Contract liabilities	184,266,909.11	23,886,202.23
Selling of repurchased financial assets		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	331,103,694.02	395,646,592.65
Taxes and rates payable	455,102,684.49	213,816,411.40
Other payables	300,919,954.81	114,328,150.34
Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities classified as held for sale		
Non-current liabilities due within one year	8,868,840.16	3,294,613.84
Other current liabilities	205,571,843.19	262,114,718.35
Total current liabilities	6,349,647,291.43	3,480,489,780.62
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings	474,900,000.00	24,925,000.00
Bonds payable		
Including: Preferred shares		
Perpetual bonds		

Items	Balance at the end of the period	Balance at the beginning of the period
Lease liabilities	58,319,638.24	18,799,774.62
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	1,049,280,294.00	1,031,970,432.05
Deferred tax liabilities	287,334,254.58	286,860,495.81
Other non-current liabilities		
Total non-current liabilities	1,869,834,186.82	1,362,555,702.48
Total liabilities	8,219,481,478.25	4,843,045,483.10
Owners' equity:		
Share capital	1,996,718,571.00	1,916,497,371.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	13,016,917,925.02	6,218,241,052.57
Less: Treasury shares	2,065,357,380.26	175,440,732.12
Other comprehensive income	-88,785,776.62	34,011,244.89
Specific reserve		
Surplus reserve	1,131,138,251.24	1,131,138,251.24
General risk reserve		
Undistributed profit	15,539,398,188.15	12,534,312,161.10
Total equity attributable to the owners of the parent company	29,530,029,778.53	21,658,759,348.68
Non-controlling interests	4,190,016.71	4,283,085.78
Total owners' equity	29,534,219,795.24	21,663,042,434.46
Total liabilities and owners' equity	37,753,701,273.49	26,506,087,917.56

Legal representative: Ma Yanhong

Person-in-charge of accounting work: Wang Hongyu

Person-in-charge of the accounting department: Wang Hongyu

2. Consolidated Income Statements from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount of the current period	Amount of the previous period
I. Total operating revenue	11,502,796,095.24	6,508,368,850.01
Including: Operating revenue	11,502,796,095.24	6,508,368,850.01
Interest income		
Insurance premium earned		
Handling fees and commission income		
II. Total operating costs	7,075,136,137.76	4,529,483,422.32
Including: Operating costs	5,927,100,616.60	3,743,063,288.01
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	100,132,071.83	80,652,050.01
Selling expenses	73,588,148.17	66,958,084.92
Administrative expenses	406,562,506.11	299,846,620.90
R&D expenses	609,804,868.77	440,955,790.57
Financial expenses	-42,052,073.72	-101,992,412.09
Including: Interest expenses	21,624,198.79	15,384,403.41
Interest income	203,603,353.54	141,561,257.94
Add: Other income	223,562,531.40	265,940,328.85
Investment income (or less: losses)	13,713,968.99	26,217,873.12
Including: Investment income from associates and joint ventures		
Gains from derecognition of financial assets at amortized cost		

Items	Amount of the current period	Amount of the previous period
Gains on foreign exchange (or less: losses)		
Gains on net exposure to hedging risk (or less: losses)		
Gains on change in fair value (or less: losses)	36,742,548.43	24,708,622.14
Credit impairment loss (or less: losses)	-95,840,951.40	-8,022,677.72
Assets impairment loss (or less: losses)	-138,811,802.32	-29,637,762.00
Gains on asset disposal (or less: losses)	-7,750,545.87	213,488.52
III. Operating profit (or less: losses)	4,459,275,706.71	2,258,305,300.60
Add: Non-operating revenue	26,646,070.37	16,587,084.10
Less: Non-operating expenditures	39,715,992.24	13,065,401.04
IV. Total profit (or less: total loss)	4,446,205,784.84	2,261,826,983.66
Less: Income tax expenses	581,099,219.91	303,888,390.30
V. Net profit (or less: net loss)	3,865,106,564.93	1,957,938,593.36
(I) Categorized by the continuity of operations		
1. Net profit from continuing operations (or less: net loss)	3,865,106,564.93	1,957,938,593.36
2. Net profit from discontinued operations (or less: net loss)		
(II) Categorized by the portion of equity ownership		
1. Net profit attributable to shareholders of the parent company (or less: net loss)	3,865,199,634.00	1,958,519,092.37
2. Profit or loss attributable to non-controlling shareholders	-93,069.07	-580,499.01
VI. Other comprehensive income after tax (or less: net loss)	-122,797,021.51	78,141,565.67
Items attributable to the owners of the parent company	-122,797,021.51	78,141,565.67
(I) Not to be reclassified subsequently to profit or loss		
1. Changes in remeasurement on the defined benefit plan		
2. Items under equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of own credit risk		
5. Others		

Items	Amount of the current period	Amount of the previous period
(II) To be reclassified subsequently to profit or loss	-122,797,021.51	78,141,565.67
1. Items under equity method that may be reclassified to profit or loss		
2. Changes in fair value of other debt investments		
3. Profit or loss from reclassification of financial assets into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Translation reserve	-122,797,021.51	78,141,565.67
7. Others		
Items attributable to non-controlling shareholders		
VII. Total comprehensive income	3,742,309,543.42	2,036,080,159.03
(I) Items attributable to the owners of the parent company	3,742,402,612.49	2,036,660,658.04
(II) Items attributable to non-controlling shareholders	-93,069.07	-580,499.01
VIII. Earnings per share (EPS):		
(I) Basic EPS (yuan per share)	2.01	1.02
(II) Diluted EPS (yuan per share)	2.01	1.02

Legal representative: Ma Yanhong

Person-in-charge of accounting work: Wang Hongyu

Person-in-charge of the accounting department: Wang Hongyu

3. Consolidated Statement of Cash Flows from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount of the current period	Amount of the previous period
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	9,738,979,020.79	5,965,487,297.11
Net increase of client deposit and interbank deposit		
Net increase of central bank loans		
Net increase of loans from other financial institutions		
Cash receipts from original insurance contract premium		
Net cash receipts from reinsurance		
Net increase of policy-holder deposit and investment		
Cash receipts from interest, handling charges and commission		
Net increase of loans from others		
Net increase of repurchase		
Net cash receipts from agency security transaction		
Receipts of tax refund	160,287,834.19	14,542,120.03
Other cash receipts related to operating activities	468,814,597.06	283,544,311.31
Subtotal of cash inflows from operating activities	10,368,081,452.04	6,263,573,728.45
Cash payments for goods purchased and services received	3,933,316,550.15	1,953,180,942.89
Net increase of loans and advances to clients		
Net increase of central bank deposit and interbank deposit		
Cash payments for insurance indemnities of original insurance contracts		
Net increase of loans to others		
Cash payments for interest, handling charges and commission		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	1,882,981,604.36	1,520,614,490.73
Cash payments for taxes and rates	845,172,275.77	629,143,662.97

Items	Amount of the current period	Amount of the previous period
Other cash payments related to operating activities	279,517,538.72	170,178,297.46
Subtotal of cash outflows from operating activities	6,940,987,969.00	4,273,117,394.05
Net cash flows from operating activities	3,427,093,483.04	1,990,456,334.40
II. Cash flows from investing activities:		
Cash receipts from withdrawal of investments	100,096,895,134.28	125,662,180,000.00
Cash receipts from investment income	113,033,898.93	65,617,753.92
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	4,690,224.87	3,343,260.00
Net cash receipts from the disposal of subsidiaries and other business units		
Other cash receipts related to investing activities		
Subtotal of cash inflows from investing activities	100,214,619,258.08	125,731,141,013.92
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	979,375,335.94	373,919,994.87
Cash payments for investments	98,658,896,852.18	123,316,263,029.08
Net increase of pledged borrowings		
Net cash payments for the acquisition of subsidiaries and other business units		
Other cash payments related to investing activities	91,967.64	122,878.43
Subtotal of cash outflows from investing activities	99,638,364,155.76	123,690,305,902.38
Net cash flows from investing activities	576,255,102.32	2,040,835,111.54
III. Cash flows from financing activities:		
Cash receipts from absorbing investments	6,905,986,140.63	
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash receipts from borrowings	704,677,420.00	30,000,000.00
Other cash receipts related to financing activities		
Subtotal of cash inflows from financing activities	7,610,663,560.63	30,000,000.00
Cash payments for the repayment of borrowings	25,000.00	5,000,000.00
Cash payments for distribution of dividends or profits and for interest expenses	862,792,749.04	726,511,906.98

Items	Amount of the current period	Amount of the previous period
Including: Cash paid by subsidiaries to non-controlling shareholders as dividend or profit		
Other cash payments related to financing activities	1,908,424,970.69	177,007,537.73
Subtotal of cash outflows from financing activities	2,771,242,719.73	908,519,444.71
Net cash flows from financing activities	4,839,420,840.90	-878,519,444.71
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-165,236,158.37	5,652,800.32
V. Net increase in cash and cash equivalents	8,677,533,267.89	3,158,424,801.55
Add: Opening balance of cash and cash equivalents	2,285,396,444.48	1,140,258,197.52
VI. Closing balance of cash and cash equivalents	10,962,929,712.37	4,298,682,999.07

(II) Adjustments to Relevant items of the Financial Statements at the Beginning of the Year Against Initial Application of New Accounting Standards Since 2026

☐ Applicable ☒ Not applicable

(III) Audit Report

Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

The third quarterly financial accounting report of the Company has not been audited.

By order of the Board
Chaozhou Three-Circle (Group) Co., Ltd.
潮州三環(集團)股份有限公司
Mr. Li Gang
Chairman and Executive Director

Hong Kong, October 28, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Wanzhen and Mr. Chen Guixu as non-executive Directors; (ii) Mr. Li Gang, Mr. Ma Yanhong and Mr. Qiu Jihua as executive Directors; and (iii) Mr. Jiang Lijun, Mr. Su Yanqi and Ms. Wong Sze Wing as independent non-executive Directors.