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ANJOY FOODS GROUP CO., LTD.
安井食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2648)

ANNOUNCEMENT ON REGULAR OPERATING DATA RELATED TO INDUSTRY FOR THE FIRST THREE QUARTERS OF 2026

Anjoy Foods Group Co., Ltd. (the "**Company**") hereby discloses its key operating data related to industry for the first three quarters of 2026, as prepared in accordance with the PRC Accounting Standards for Business Enterprises, as follows:

I. Key Operating Conditions during the Reporting Period

Unit: '0,000 Currency: RMB

Revenue From the Principal Business by Product Category for the Reporting Period

Product category	First three quarters of 2026	First three quarters of 2025	Year-on-year increase/ decrease (%)
Quick-frozen flavored and processed products	**702,361.11**	566,538.59	23.97
Quick-frozen prepared dishes	**422,865.85**	364,348.11	16.06
Quick-frozen flour and rice products	**166,792.79**	172,543.66	-3.33
Bakery products	**14,625.04**	3,212.07	355.32
Other products	**37,964.70**	29,129.67	30.33
Total	**1,344,609.49**	1,135,772.10	18.39

Revenue From the Principal Business by Sales Model for the Reporting Period

Sales model	First three quarters of 2026	First three quarters of 2025	Year-on-year increase/ decrease (%)
Distributors	**1,044,773.79**	900,256.41	16.05
New retail and e-commerce	**124,570.08**	85,248.08	46.13
Targeted enterprises	**107,896.21**	85,985.90	25.48
Supermarkets	**67,369.41**	64,281.71	4.80
Total	**1,344,609.49**	1,135,772.10	18.39

Revenue From the Principal Business by Geographical Segment for the Reporting Period

Geographical segment	First three quarters of 2026	First three quarters of 2025	Year-on-year increase/ decrease (%)
Eastern China	**573,404.80**	468,704.00	22.34
Northern China	**187,062.29**	172,553.06	8.41
Central China	**171,164.09**	143,294.74	19.45
Southern China	**133,236.00**	108,072.08	23.28
Northeastern China	**106,484.39**	96,976.69	9.80
Southwestern China	**84,020.85**	67,990.62	23.58
Northwestern China	**74,580.88**	66,847.24	11.57
Overseas	**14,656.19**	11,333.67	29.32
Total	**1,344,609.49**	1,135,772.10	18.39

During the reporting period, the Company continued to optimize its product structure and strengthen its channel advantages, with revenue from its principal business maintaining growth. In terms of product structure, quick-frozen flavored and processed products, as the Company's traditional core segment, continued to achieve relatively rapid growth; quick-frozen prepared dishes achieved year-on-year growth; and the year-on-year decline in quick-frozen flour and rice products narrowed. Revenue from bakery products grew relatively rapidly, primarily due to the fact that Jiangsu Ding Wei Tai Food Co., Ltd., a controlled subsidiary of the Company, was consolidated into the Company's financial statements in July 2025. In addition, within other products, an increase in the sales volume of surimi and an increase in the price of fishmeal also contributed to revenue growth.

In terms of channels, the distributor channel, leveraging its mature channel network and continuously optimized product strategy, maintained steady growth and continued to serve as the fundamental driver of performance. The new retail and e-commerce channels maintained a trend of relatively rapid growth. The Company continued to strengthen its product strategy, clearly differentiating the new retail and e-commerce channels from the traditional distributor system in terms of products and price bands, and implemented differentiated operating strategies for different platforms. E-commerce platforms such as Douyin and Kuaishou, and new retail channels such as Freshippo, maintained sound development momentum. Meanwhile, the targeted enterprises channel grew relatively rapidly, further optimizing the channel structure.

In terms of regions, revenue in all major regions of the Company achieved year-on-year growth during the reporting period, with regions such as Eastern China, Southern China and Southwestern China maintaining relatively rapid growth. The Company continued to advance its expansion into overseas markets, with revenue from overseas business increasing by 29.32% year-on-year, maintaining sound growth momentum.

II. Changes in Distributors during the Reporting Period

As of the end of the reporting period, the Company had a total of 2,371 distributors. The changes in the number of distributors in each region are as follows:

Unit: Entities

By region	Number at the beginning of the period	Increase in the current period	Decrease in the current period	Number at the end of the period	Increase/ decrease from the beginning to the end of the period (%)
Northeastern China	161	21	19	163	1.24
Northern China	244	36	28	252	3.28
Eastern China	757	99	82	774	2.25
Southern China	212	36	23	225	6.13
Central China	289	68	36	321	11.07
Northwestern China	158	26	25	159	0.63
Southwestern China	175	16	18	173	-1.14
Overseas	294	40	30	304	3.40
Total	2,290	342	261	2,371	3.54

By order of the Board
Anjoy Foods Group Co., Ltd.
Mr. Liu Mingming
Chairman of the Board and Executive Director

Xiamen, China, October 28, 2026

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Liu Mingming, Mr. Zhang Qingmiao, Mr. Zhang Gaolu and Mr. Huang Jianlian as executive directors; (ii) Dr. Zheng Yanan, Mr. Dai Fan and Mr. Zhang Guangxi as non-executive directors; and (iii) Ms. Zhang Mei, Dr. Liu Xiaofeng, Dr. Zhao Bei and Dr. Ding Shaoxiong as independent non-executive directors.