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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

2026 THIRD QUARTERLY REPORT

This announcement is made by Bank of Qingdao Co., Ltd. (the “**Bank**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This report is prepared in Chinese and English. Should there be any discrepancies between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICE:

1. The board of directors, directors and senior management of the Bank assure that the information contained in this quarterly report is true, accurate and complete, does not contain any false records, misleading statements or material omissions, and shall assume several and joint liability.
2. The 34th meeting of the ninth session of the board of directors (the “**Board**”) of the Bank was convened on 28 October 2026 by way of written circulation. There were 15 directors eligible for attending the meeting, of whom 15 directors voted at the meeting. The resolution on the 2026 third quarterly report of Bank of Qingdao Co., Ltd. was considered and approved at the meeting.
3. The Bank’s chairman Mr. Jing Zailun, president Mr. Wu Xianming, vice president in charge of Finance Function Ms. Chen Shuang and general manager of Planning & Finance Department Mr. Li Zhenguo assure the authenticity, accuracy and completeness of the financial statements in this quarterly report.
4. The financial statements in this report were prepared in accordance with the IFRS Accounting Standards and are unaudited. In this report, the IFRS Accounting Standards refers to the IFRS Accounting Standards issued by the International Accounting Standards Board.
5. In this report, the “Company” refers to Bank of Qingdao Co., Ltd. and its subsidiaries, and the “Bank” refers to Bank of Qingdao Co., Ltd. Unless otherwise stated, the data in this report are the consolidated data of the Company and the amounts mentioned in this report are denominated in Renminbi (“**RMB**”).

SECTION I BASIC INFORMATION

I. PRINCIPAL FINANCIAL DATA

1. Principal accounting data and financial indicators

Expressed in thousands of RMB, unless otherwise stated

Item	July- September 2026	Year-on-year change (%)	January- September 2026	Year-on-year change (%)
Operating income	4,277,743	27.82	12,631,550	14.78
Net profit attributable to shareholders of the Bank	998,659	7.71	4,617,311	15.67
Basic earnings per share ⁽¹⁾ (RMB/share)	0.13	8.33	0.75	15.38
Diluted earnings per share ⁽¹⁾ (RMB/share)	0.13	8.33	0.75	15.38
Net cash flows generated from operating activities	N/A	N/A	47,891,016	266.83
Weighted average return on net assets ⁽¹⁾ (annualized, %)	8.54	Decreased by 0.22 percentage point	13.89	Increased by 0.73 percentage point

Item	30 September 2026	31 December 2025	Change from the end of last year (%)
Total assets	874,569,789	814,960,084	7.31
Total liabilities	816,629,640	764,705,628	6.79
Share capital	5,820,355	5,820,355	–
Equity attributable to shareholders of the Bank	56,808,374	49,167,148	15.54
Shareholders' equity	57,940,149	50,254,456	15.29
Net assets per share attributable to ordinary shareholders of the Bank ⁽²⁾ (RMB/share)	7.63	7.00	9.00
Total share capital of the Bank as of the trading day before the disclosure (share)			5,820,354,724
Interest paid on perpetual bonds (RMB)			233,200,000
Fully diluted earnings per share calculated using the latest share capital (RMB/share, in aggregate from January to September 2026)			0.75

Notes:

- (1) Earnings per share and weighted average return on net assets were calculated in accordance with the Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Computation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision) (《公開發行證券的公司信息披露編報規則第9號－淨資產收益率和每股收益的計算及披露》(2010年修訂)). The Bank issued perpetual bonds from July to August 2022, in October 2025 and in July 2026, respectively, which were classified as other equity instruments. In calculating earnings per share and weighted average return on net assets, the interest paid on perpetual bonds has been excluded from the “net profit attributable to ordinary shareholders of the Bank”, the effect of the perpetual bonds has been excluded from the “weighted average net assets”.
- (2) Net assets per share attributable to ordinary shareholders of the Bank = (equity attributable to shareholders of the Bank – other equity instruments)/the number of ordinary shares as at the end of the period.

2. Explanation on differences between the financial statements respectively prepared in accordance with the Chinese Accounting Standards for Business Enterprises and the IFRS Accounting Standards

In the financial statements prepared by the Company in accordance with the Chinese Accounting Standards for Business Enterprises and the IFRS Accounting Standards, there is no difference between the net profit attributable to shareholders of the Bank for the reporting period ended 30 September 2026 and the equity attributable to shareholders of the Bank at the end of the reporting period.

3. Changes of principal accounting data and financial indicators and the reasons thereof

The above principal accounting data and financial indicators with changes of over 30% and the main reasons thereof are set out below:

Unit: RMB thousand

Item	January- September 2026	Year-on-year change (%)	Main reason
Net cash flows generated from operating activities	47,891,016	266.83	This was primarily due to the increase in net cash flow arising from interbank transactions, which was partially offset by the decrease in net cash flow arising from deposits from customers and loans to customers.

II. PRINCIPAL REGULATORY INDICATORS AND SUPPLEMENTARY FINANCIAL INDICATORS

1. Principal indicators

Indicator	30 September 2026	31 December 2025	31 December 2024	31 December 2023
Capital adequacy ratio ⁽¹⁾ (%)	13.19	13.37	13.80	12.79
Tier-one capital adequacy ratio ⁽¹⁾ (%)	11.22	10.48	10.67	10.10
Core tier-one capital adequacy ratio ⁽¹⁾ (%)	8.76	8.67	9.11	8.42
Provision coverage ratio (%)	355.97	292.30	241.32	225.96
Loan provision ratio (%)	3.20	2.83	2.74	2.67
Normal loan migration rate ⁽²⁾ (%)	0.55	0.87	0.93	1.00
Special mention loan migration rate ⁽²⁾ (%)	22.40	50.58	47.51	40.19
Substandard loan migration rate ⁽²⁾ (%)	83.33	74.28	62.37	32.47
Doubtful loan migration rate ⁽²⁾ (%)	86.97	73.39	54.58	23.54
Return on average total assets ⁽³⁾ (annualized, %)	0.74	0.71	0.68	0.65
Cost-to-income ratio ⁽⁴⁾ (%)	25.27	31.65	35.16	34.93
Net interest spread ⁽⁵⁾ (annualized, %)	1.66	1.68	1.76	1.85
Net interest margin ⁽⁵⁾ (annualized, %)	1.63	1.66	1.73	1.83

Indicator	Regulatory standard	30 September 2026	31 December 2025	31 December 2024	31 December 2023
Leverage ratio ⁽⁶⁾ (%)	≥4	5.89	5.49	5.79	5.83
Liquidity coverage ratio (%)	≥100	150.15	213.25	203.02	158.11
Liquidity ratio (%)	≥25	95.52	105.87	88.66	78.23
Non-performing loan ratio (%)	≤5	0.90	0.97	1.14	1.18

Notes:

- (1) The relevant indicators of capital adequacy ratio as of 30 September 2026, the end of 2025 and the end of 2024 were calculated in accordance with the Administrative Measures for the Capital of Commercial Banks (《商業銀行資本管理辦法》) and other relevant regulatory provisions. The relevant indicators of capital adequacy ratio as of the end of 2023 were calculated in accordance with the Administrative Measures for the Capital of Commercial Banks (Provisional) (《商業銀行資本管理辦法(試行)》) and other relevant regulatory provisions.
- (2) The migration rate indicators before and as of the end of 2025 were calculated in accordance with the requirements of the Notice of China Banking and Insurance Regulatory Commission on Revising the Definition and Calculation Formula of Basic Indicators of Off-site Supervision of Banking Industry (Yin Bao Jian Fa [2022] No.2)(《中國銀保監會關於修訂銀行業非現場監管基礎指標定義及計算公式的通知》(銀保監發[2022]2號)). Due to the relatively significant deviation between the quarterly indicators multiplied by the annualization coefficient and the actual situation, the migration rate indicators as of 30 September 2026 were not multiplied by the annualization coefficient. After multiplying the migration rate as of 30 September 2026 by the annualization coefficient: the normal loan migration rate would be 0.73%, the special mention loan migration rate would be 29.87%, the substandard loan migration rate would be 111.11%, and the doubtful loan migration rate would be 115.96%.
- (3) Return on average total assets = net profit/average balance of total assets at the beginning and at the end of the period.
- (4) Cost-to-income ratio = (operating expenses – tax and surcharges)/operating income.
- (5) Net interest spread = average yield of interest-earning assets – average cost rate of interest-bearing liabilities, net interest margin = net interest income/average balance of interest-earning assets.
- (6) The indicators of leverage ratio as of 30 September, 30 June and 31 March 2026, the end of 2025 and the end of 2024 were calculated in accordance with the Administrative Measures for the Capital of Commercial Banks (《商業銀行資本管理辦法》) and other relevant regulatory provisions. Those indicators as of the end of 2023 were calculated in accordance with the Measures on Leverage Ratio Management of Commercial Banks (Revised) (《商業銀行槓桿率管理辦法(修訂)》) and other relevant regulatory provisions.

2. Loans to and deposits from customers

Unit: RMB thousand

Item	30 September 2026	31 December 2025	Change from the end of last year (%)
Loans and advances to customers:			
Corporate loans	362,243,114	323,007,556	12.15
Personal loans	67,871,314	74,000,736	(8.28)
Total loans to customers	430,114,428	397,008,292	8.34
Add: Accrued interest	992,465	1,107,454	(10.38)
Less: Provision for impairment on loans and advances to customers measured at amortised cost	(12,991,248)	(10,422,779)	24.64
Loans and advances to customers	418,115,645	387,692,967	7.85
Provision for loan impairment	(13,751,971)	(11,227,850)	22.48
Of which: Impairment provision for loans and advances to customers measured at fair value through other comprehensive income	(760,723)	(805,071)	(5.51)
Deposits from customers:			
Corporate deposits	265,936,897	250,517,687	6.15
Personal deposits	277,203,921	252,230,554	9.90
Other deposits ^(Note)	153,327	150,903	1.61
Total customer deposits	543,294,145	502,899,144	8.03
Add: Accrued interest	7,524,779	9,222,311	(18.41)
Deposits from customers	550,818,924	512,121,455	7.56

Note: Other deposits include outward remittance and remittance payables as well as fiscal deposits to be transferred.

3. Capital adequacy ratio

Unit: RMB thousand

Item	30 September 2026		31 December 2025	
	The Company	The Bank	The Company	The Bank
Net core tier-one capital	44,328,733	39,653,113	40,580,540	36,175,660
Net tier-one capital	56,788,373	52,048,896	49,043,155	44,571,443
Net capital base	66,768,824	61,707,338	62,591,418	57,781,570
Total risk-weighted assets	506,047,171	487,718,151	468,015,731	448,862,373
Core tier-one capital adequacy ratio (%)	8.76	8.13	8.67	8.06
Tier-one capital adequacy ratio (%)	11.22	10.67	10.48	9.93
Capital adequacy ratio (%)	13.19	12.65	13.37	12.87

4. Leverage ratio

Unit: RMB thousand

Item	30 September 2026	30 June 2026	31 March 2026	31 December 2025
Leverage ratio (%)	5.89	5.62	5.60	5.49
Net tier-one capital	56,788,373	52,203,575	50,923,689	49,043,155
The balance of assets on- and off-balance sheet after adjustments	964,129,872	929,061,066	909,840,828	892,865,491

5. Liquidity coverage ratio

Unit: RMB thousand

Item	30 September 2026	31 December 2025
Liquidity coverage ratio (%)	150.15	213.25
Qualified and high-quality current assets	123,563,187	115,770,660
Net cash outflows in next 30 days	82,290,664	54,288,634

6. Loans by five categories

Unit: RMB thousand

Five categories	30 September 2026		31 December 2025		Change from the
	Amount	% of total	Amount	% of total	end of last year (%)
Normal	423,831,189	98.54	390,947,258	98.47	8.41
Special mention	2,420,022	0.56	2,219,763	0.56	9.02
Substandard	1,185,565	0.28	1,117,821	0.28	6.06
Doubtful	514,499	0.12	482,305	0.12	6.68
Loss	2,163,153	0.50	2,241,145	0.57	(3.48)
Total loans to customers	430,114,428	100.00	397,008,292	100.00	8.34

According to the Administrative Measures for the Capital of Commercial Banks (《商業銀行資本管理辦法》), the third pillar information disclosures report of the Company is further disclosed in the “Investor Relations” section on the website of the Bank (<http://www.qdccb.com/>).

III. ANALYSIS OF OPERATING RESULTS

2026 is the inaugural year for the new journey under the “15th Five-Year Plan”, as well as the launch and foundation-building year of Bank of Qingdao’s new three-year strategic plan. In the first three quarters, the Company resolutely implemented the decisions and arrangements of the CPC Central Committee, the State Council, and provincial and municipal authorities. Guided by the annual operating guidelines of “expanding scale and improving quality, consolidating foundations and enhancing capabilities, pursuing agility and efficiency gains, and maintaining sound and sustainable development”, the Company steadfastly carried out various operation and management tasks, fully advanced high-quality development, achieved steady growth in business scale and continuous improvement in development quality and efficiency, and delivered sound operating results.

The business scale grew steadily and the structure of assets and liabilities actively optimised.

As at the end of September 2026, the total assets of the Company amounted to RMB874.570 billion, representing an increase of RMB59.610 billion or 7.31% as compared with that at the end of last year; total liabilities amounted to RMB816.630 billion, representing an increase of RMB51.924 billion or 6.79% compared with the end of last year. During the reporting period, while promoting steady growth in its business scale, the Company actively optimised the structure of its major asset and liability categories. On the asset side, it focused on the “Five Major Aspects” of finance, deepened its presence in the “Eight Major Tracks”, continued to increase loan disbursements and financial investments, and controlled the total volume of interbank assets. On the liability side, the Company continued to improve liability quality and diversified its sources of low-cost funds. While deposits from customers continued to grow, borrowings from the central bank and deposits from banks recorded relatively rapid growth. As at the end of September 2026, the total loans to customers of the Company amounted to RMB430.114 billion, representing an increase

of RMB33.106 billion, or 8.34%, as compared with that at the end of last year, and accounting for 49.18% of total assets, up by 0.46 percentage point from the end of last year. Total customer deposits amounted to RMB543.294 billion, representing an increase of RMB40.395 billion, or 8.03%, as compared with that at the end of last year, and accounting for 66.53% of total liabilities, up by 0.77 percentage point from the end of last year.

Profitability improved steadily with sound growth in operating income and profits. In the first three quarters of 2026, the Company achieved a net profit attributable to shareholders of the Bank of RMB4.617 billion, representing a year-on-year increase of RMB625 million or 15.67%; operating income amounted to RMB12.632 billion, representing a year-on-year increase of RMB1.627 billion or 14.78%. The weighted average return on net assets (annualized) was 13.89%, representing a year-on-year increase of 0.73 percentage point. During the reporting period, the Company was rooted in local markets and served the real economy, expanded its business scale, optimised its asset structure, stabilised interest margin and increased income from intermediary business. Operating income grew faster than operating expenses, which drove a relatively fast increase in profits. In terms of operating income, the Company consolidated the foundation for revenue growth by “stabilising interest margins”, with net interest spread and net interest margin staying stable for three consecutive quarters, and drove its second growth curve by “expanding intermediary business income”. This, coupled with growth in transaction gains, drove sound growth in operating income. In the first three quarters of 2026, net interest income amounted to RMB9.380 billion, representing a year-on-year increase of RMB1.241 billion or 15.24%, of which: interest income amounted to RMB18.223 billion, representing an increase of RMB1.007 billion, mainly attributable to the expanded deployment of interest-earning assets such as loans and financial investments, which offsets the impact of declining asset yields; interest expenses amounted to RMB8.844 billion, representing a decrease of RMB234 million, mainly attributable to stringent control of debt costs amid continuous expansion of debt scale and a decline in the average cost rate of interest-bearing liabilities. Net non-interest income amounted to RMB3.252 billion, representing a year-on-year increase of RMB386 million or 13.47%, of which: net fee and commission income amounted to RMB1.345 billion, representing a year-on-year increase of RMB113 million, mainly due to an increase in fee income from transaction banking and wealth management businesses; net gains arising from investments amounted to RMB1.564 billion, representing a year-on-year increase of RMB66 million and achieving steady growth; net trading gains/(losses) amounted to RMB351 million, representing a year-on-year increase of RMB239 million, mainly due to an increase in gains on financial investments held for trading. In terms of relevant expenses, operating expenses increased steadily on the whole alongside business development. Meanwhile, the Company made prudent allowances for impairment, resulting in an increase in expected credit losses. In addition, as profit before taxation increased and non-taxable income decreased, income tax expenses increased accordingly. In the first three quarters of 2026, operating expenses amounted to RMB3.329 billion, representing a year-on-year increase of RMB181 million; expected credit losses amounted to RMB3.524 billion, representing a year-on-year increase of RMB364 million; and income tax expenses amounted to RMB1.065 billion, representing a year-on-year increase of RMB496 million.

The quality of loans continued to improve, and capital management was lean and efficient. As at the end of September 2026, the Company's non-performing loan ratio was 0.90%, representing a decrease of 0.07 percentage point as compared with that at the end of last year; the provision coverage ratio was 355.97%, representing an increase of 63.67 percentage points as compared with that at the end of last year. The core tier-one capital adequacy ratio was 8.76%, representing an increase of 0.09 percentage point as compared with that at the end of last year; the tier-one capital adequacy ratio was 11.22%, representing an increase of 0.74 percentage point as compared with that at the end of last year; the capital adequacy ratio was 13.19%, representing a decrease of 0.18 percentage point as compared with that at the end of last year. During the reporting period, the Company continued to pursue a transition toward a capital-light model, accelerated the adoption of a capital-efficient development model, and further enhanced its capabilities for refined capital management. The Company's retained profits increased, continuously driving endogenous capital growth. In the third quarter, the Company successfully issued perpetual bonds and tier 2 capital bonds totaling RMB6 billion, further solidifying external capital replenishment. All business lines developed steadily, resulting in a corresponding increase in the scale of risk-weighted assets; capital adequacy ratios at all levels met regulatory requirements.

Further advancing tiered customer group management and consolidating the foundation for high-quality development. In terms of corporate business segments, the Company focused on enhancing the quality and expanding the scale of customer group management, and continuously consolidated the foundation for business development. In terms of strategic customer groups, the Company deepened integrated customer management, strengthened list-based management and collaborative customer acquisition, improved supporting incentive mechanisms, and adopted multiple measures to promote the implementation of comprehensive management of top-tier customers. In terms of institutional customer groups, the Company deepened its presence in livelihood-related sectors such as civil affairs, education and healthcare, expanded channel development, and consolidated the foundation for customer acquisition at source. In terms of industry customer groups, the Company carried out solid industry research and marketing to whitelisted customers, focused on building a service system for chain-leading enterprises, deepened its presence in blue and green finance, high-quality manufacturing and public utilities, and promoted high-quality and sustainable business development. As at the end of September 2026, the total number of corporate customers that had opened accounts with the Bank amounted to 316.0 thousand, representing an increase of 14.1 thousand or 4.67% as compared with that at the end of last year; the Bank had 15,613 corporate borrowers (excluding discounted bills customers), representing an increase of 1,329 or 9.30% as compared with that at the end of the last year. In terms of retail business segment, the Company adhered to a customer-demand-centric approach and built a “three-dimensional and four-drive” (三維四驅) customer management system. It continued to deepen the management of value customer groups and scenario-based customer groups, and provided professional and customised services tailored to the differentiated needs of mass customers, mid-to-high-end customers and private banking customers. It focused

on key groups such as payroll customers, social security card customers, community customers and silver-haired customers, and carried out systematic management. As at the end of September 2026, the Bank had 6.5156 million retail debit card customers, representing an increase of 208.0 thousand or 3.30% as compared with that at the end of last year; the Bank's balance of retail financial assets amounted to RMB410.443 billion, representing an increase of RMB30.399 billion or 8.00% as compared with that at the end of last year; and the total number of mid-to-high-end customers with financial assets of RMB200,000 or more was 514.1 thousand, representing an increase of 40.9 thousand or 8.64% as compared with that at the end of last year.

Solidly implementing the “Five Major Aspects” of finance and deepening the differentiated business layout. The Bank fully implemented the decisions and arrangements of the CPC Central Committee, the State Council and provincial and municipal authorities, anchored itself to the goal of high-quality development, focused on the “Five Major Aspects” of finance, leveraged its resource endowments to deepen its presence in the “Eight Major Tracks”, adhered to distinctive operations and delivered differentiated services.

Firstly, the Bank built an integrated and innovative ecosystem for technology finance. The Bank actively explored intellectual property financing service models and, together with its partners, completed the Bank's first “Qingzhi Loan” (青知貸) transaction. It also held the 2026 AI-themed investment and loan dual-financing roadshow, promoting deep interconnection among technology, industry, capital and finance. As at the end of September 2026, the balance of technology finance loans of the Bank amounted to RMB33.830 billion, representing an increase of RMB2.372 billion or 7.54% as compared with that at the end of last year.

Secondly, the Bank continued to promote its distinctive financial brand of “BQD Green Finance, Qing Chu Yu Lan”. The Bank steadily developed green finance and completed the first financial loan for the transformation of the water transportation industry in Shandong Province. It continued to innovate in its blue finance business and completed Qingdao's first blue loan for the manufacturing of marine drugs and biological products under the trial application of the blue finance standards. As at the end of September 2026, the Bank's green loan balance was RMB70.837 billion, representing an increase of RMB12.024 billion or 20.44% as compared with that at the end of last year. The balance of blue loans of the Bank was RMB27.092 billion, representing an increase of RMB4.338 billion or 19.06% as compared with that at the end of last year.

Thirdly, the Bank focused on building a long-term service system for inclusive finance. The Bank continued to improve its inclusive credit product system, deepened its presence in distinctive industrial clusters within the province, adopted a “one cluster, one policy” approach for bulk customer acquisition, strengthened the development of its inclusive finance talent team, and promoted steady lending, structural optimisation, quality improvement and sustainable development of its inclusive finance business. As at the end of September 2026, the balance of inclusive loans of the Bank was RMB60.818 billion, representing an increase of RMB7.598 billion or 14.28% as compared with that at the end of last year.

Fourthly, the Bank steadily expanded the supply of pension finance services. The Bank leveraged exclusive products such as “Easy Enterprise Loan for Elderly” (養老企易貸) to strengthen financial support for elderly care institutions, community elderly care services and integrated healthcare and elderly care complexes. It also built the “Happiness • Companionship” (幸福拾光) elderly care service brand and deepened the management of its elderly customer group. As at the end of September 2026, the balance of loans to the customers in health and healthcare segment was RMB8.932 billion, representing an increase of RMB1.048 billion or 13.29% as compared with that at the end of last year.

Fifthly, the Bank continued to deepen the implementation of its digital finance strategy. The Bank advanced the development of digital scenarios for customer groups in a coordinated manner and optimised the omnichannel customer experience. Leveraging an agile organisational model, it deepened refined management of its digital transformation, improved its product management and user experience management systems, and enhanced its “data + AI”-enabled application capabilities. As at the end of September 2026, the Bank had expanded its AI application scenarios to 74, driving the accelerated conversion of digital transformation outcomes into business value.

SECTION II SHAREHOLDER INFORMATION

I. TOTAL NUMBER OF ORDINARY SHAREHOLDERS, NUMBER OF THE PREFERENCE SHAREHOLDERS WITH VOTING RIGHTS RESTORED AND SHAREHOLDINGS OF THE TOP 10 SHAREHOLDERS

1.1 Number of shareholders and shareholdings of the Bank

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	39,821	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	-
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Shareholdings of the top 10 ordinary shareholders (excluding shares lent through securities lending and refinancing)

Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares	Number of shares subject to restrictions on sale	Shares pledged, marked or frozen Status of shares	Number
HKSCC Nominees Limited	Overseas legal entity	17.58%	1,023,193,583	-	Unknown	Unknown
Intesa Sanpaolo S.p.A. (意大利聯合聖保羅銀行)	Overseas legal entity	17.50%	1,018,562,076	-	-	-
Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. (青島國信產融控股(集團)有限公司)	State-owned legal entity	16.24%	945,453,466	-	-	-
Qingdao Haier Industrial Development Co., Ltd. (青島海爾產業發展有限公司)	Domestic non-state-owned legal entity	7.31%	425,506,841	-	-	-
Qingdao Haier Air-Conditioner Electronics Co., Ltd. (青島海爾空調電子有限公司)	Domestic non-state-owned legal entity	4.88%	284,299,613	-	-	-
Haier Smart Home Co., Ltd. (海爾智家股份有限公司)	Domestic non-state-owned legal entity	3.25%	188,886,626	-	-	-
Qingdao Hairan Investment Co., Ltd. (青島海仁投資有限責任公司)	Domestic non-state-owned legal entity	2.51%	145,971,500	-	-	-
Qingdao China Prosperity State-owned Capital Investment and Operation Group Co., Ltd. (青島華通國有資本投資運營集團有限公司)	State-owned legal entity	2.12%	123,457,855	-	-	-
Qingdao Jifa Group Co., Ltd. (青島即發集團股份有限公司)	Domestic non-state-owned legal entity	2.03%	118,227,213	-	-	-
Guosen Securities Co., Ltd. (國信證券股份有限公司)	State-owned legal entity	1.18%	68,446,792	-	-	-

**Shareholdings of the top 10 ordinary shareholders not subject to restrictions on sale
(excluding shares lent through securities lending and refinancing and senior management lockup shares)**

Name of shareholder	Number of shares held not subject to restrictions on sale	Types and number of shares	
		Types of shares	Number
HKSCC Nominees Limited	1,023,193,583	Overseas listed foreign shares	1,023,193,583
Intesa Sanpaolo S.p.A. (意大利聯合聖保羅銀行)	1,018,562,076	Overseas listed foreign shares	1,018,562,076
Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. (青島國信產融控股(集團)有限公司)	945,453,466	RMB ordinary shares	695,653,466
		Overseas listed foreign shares	249,800,000
Qingdao Haier Industrial Development Co., Ltd. (青島海爾產業發展有限公司)	425,506,841	RMB ordinary shares	425,506,841
Qingdao Haier Air-Conditioner Electronics Co., Ltd. (青島海爾空調電子有限公司)	284,299,613	RMB ordinary shares	284,299,613
Haier Smart Home Co., Ltd. (海爾智家股份有限公司)	188,886,626	RMB ordinary shares	188,886,626
Qingdao Hairan Investment Co., Ltd. (青島海仁投資有限責任公司)	145,971,500	RMB ordinary shares	145,971,500
Qingdao China Prosperity State-owned Capital Investment and Operation Group Co., Ltd. (青島華通國有資本投資運營集團有限公司)	123,457,855	RMB ordinary shares	123,457,855
Qingdao Jifa Group Co., Ltd. (青島即發集團股份有限公司)	118,227,213	RMB ordinary shares	118,227,213
Guosen Securities Co., Ltd. (國信證券股份有限公司)	68,446,792	RMB ordinary shares	68,446,792

**Description of the related relationships
or acting in concert among the above-
mentioned shareholders**

Qingdao Haier Industrial Development Co., Ltd., Qingdao Haier Air-Conditioner Electronics Co., Ltd. and Haier Smart Home Co., Ltd. are all under Haier Group, and Qingdao Haier Industrial Development Co., Ltd. and Qingdao Haier Air-Conditioner Electronics Co., Ltd. have entrusted Haier Smart Home Co., Ltd. to exercise the voting rights of the shareholders corresponding to their shares. The Bank is not aware of any related relationship or acting in concert relationship among other above-mentioned shareholders.

**Description of the top 10 ordinary
shareholders participating in securities
margin trading business**

The Bank is not aware of any holder of shares held on behalf by HKSCC Nominees Limited participating in securities margin trading and refinancing businesses. As at the end of the reporting period, other top 10 ordinary shareholders did not participate in securities margin trading and refinancing businesses.

Remarks

1. Among the total number of ordinary shareholders at the end of the reporting period, there were 39,681 A shareholders and 140 registered H shareholders;
2. The shares held by HKSCC Nominees Limited are the total number of shares in the Bank's H shareholders accounts traded on the trading platform of HKSCC Nominees Limited by it as an agent;
3. As at the end of the reporting period, Intesa Sanpaolo S.p.A., as a registered H shareholder of the Bank, held 1,015,380,976 H shares, and the remaining 3,181,100 H shares were registered under the name of HKSCC Nominees Limited, and in this table, those agented shares have been deducted from the number of shares held by HKSCC Nominees Limited;
4. As at the end of the reporting period, Qingdao Guoxin Industrial and Financial Holdings (Group) Co., Ltd. held 695,653,466 A shares of the Bank and 249,800,000 H shares of the Bank via Hong Kong Stock Connect. These H shares were registered under the name of HKSCC Nominees Limited, and in this table, those agented shares have been deducted from the number of shares held by HKSCC Nominees Limited;
5. Qingdao Haier Industrial Development Co., Ltd. planned to reduce its shareholding in the Bank by 107,094,500 shares through block trades from 26 June 2026 to 25 September 2026, representing 1.84% of the total number of shares of the Bank. From 8 July 2026 to 14 July 2026, Qingdao Haier Industrial Development Co., Ltd. reduced its shareholding in the Bank's A shares by an aggregate of 107,094,500 shares through block trades, and the share reduction plan was fully implemented. For details, please refer to the "Announcement on the Preliminary Disclosure of Shareholding Reduction by a Shareholder with Shareholding More Than 5%" 《關於持股5%以上股東減持股份的預披露公告》 (Announcement No. 2026-020) dated 2 June 2026, the "Indicative Announcement Regarding Changes in Equity Interests of a Shareholder with Shareholding More Than 5% Reaching 1% Integer Threshold" 《關於持股5%以上股東權益變動觸及1%整數倍的提示性公告》 (Announcement No. 2026-025) dated 9 July 2026, the "Indicative Announcement Regarding Changes in Equity Interests of a Shareholder with Shareholding More Than 5% Reaching 1% Integer Threshold" 《關於持股5%以上股東權益變動觸及1%整數倍的提示性公告》 (Announcement No. 2026-026) dated 15 July 2026, and the "Announcement on the Completion of the Shareholding Reduction Plan by a Shareholder with Shareholding More Than 5%" 《關於持股5%以上股東減持計劃實施完畢的公告》 (Announcement No. 2026-027) published by the Bank on the CNINFO website;
6. The top 10 ordinary shareholders and the top 10 ordinary shareholders not subject to restrictions on sale of the Bank did not conduct any transactions on agreed repurchases during the reporting period.

1.2 Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to restrictions on sale in lending shares in the margin refinancing business

The Bank was unaware of the circumstances of the shareholders represented by HKSCC Nominees Limited participating in the shares lent under margin refinancing business. None of the other shareholders who hold more than 5% of the shares, the top 10 shareholders, or the other shareholders among the top 10 shareholders not subject to restrictions on sale of the Bank have participated in the shares lent under margin refinancing business as of the beginning and end of the reporting period.

1.3 Change in the top 10 shareholders and the top 10 shareholders not subject to restrictions on sale from the previous period due to lending/returning shares in the margin refinancing business

Compared with the end of the first half of 2026, the changes in the top 10 shareholders and the top 10 shareholders not subject to restrictions on sale as at the end of the third quarter of 2026 of the Bank were not related to shareholders' participation in the margin refinancing business.

II. TOTAL NUMBER AND SHAREHOLDINGS OF PREFERENCE SHAREHOLDERS OF THE BANK

As at the end of the reporting period, the Bank had no existing preference shares.

SECTION III OTHER SIGNIFICANT EVENTS

I. UNDERTAKINGS MADE BY THE PARTIES INVOLVED IN THE UNDERTAKINGS INCLUDING DE FACTO CONTROLLERS, SHAREHOLDERS, RELATED-PARTIES, ACQUIRERS AND THE BANK AND FULFILLMENT THEREOF

There were no de facto controllers and acquirers of the Bank. In the third quarter of 2026, parties involved in the undertakings including the Bank, shareholders and related parties of the Bank performed their undertakings in a normal manner. For details of the undertakings, please refer to the 2025 annual report and the 2026 interim report of the Bank.

II. RECEPTION OF ACTIVITIES SUCH AS SURVEYS, COMMUNICATIONS AND INTERVIEWS

The contact telephone of the Bank's investor relations: 40066 96588 ext. 6

The official website of the Bank: <http://www.qdccb.com/>

In the third quarter of 2026, the record form of investor relations activities published by the Bank is as follows:

Date of reception	Site of reception	Way of reception	Type of recipient	Recipient	Major discussion points and information provided	Index of the basic particulars of the survey
10 July 2026	Head office of the Bank	On-site survey	Institutions	Liu Zijian from Industrial Securities, Liang Fengjie from China Life Asset Management, Chen Wei from Zhong Ou Fund, Guo Yishan from Foresight Fund, Guo Rongchen from ICBC Credit Suisse Fund, and Jiang Hongcheng from Zhong Hui Life Insurance	Verbal discussion on the intermediary business income and credit asset quality, etc. of the Bank, and the Bank did not provide relevant material	Please refer to the Investor Relations Activity Record Form published by the Bank on CNINFO website (http://www.cninfo.com.cn/) dated 10 July 2026
16 July 2026	Head office of the Bank	Online survey	Institutions	Qiao Dan from Guolian Minsheng Securities, and other attending investors	Verbal discussion on the interest margin situation and international business development, etc. of the Bank, and the Bank did not provide relevant material	Please refer to the Investor Relations Activity Record Form published by the Bank on CNINFO website (http://www.cninfo.com.cn/) dated 16 July 2026
4 September 2026	Head office of the Bank	Online communication on network platform	Others	Investors who participated in the Bank's 2026 Interim Results Presentation through the "Investor Relations Interactive Platform" via www.p5w.net	Verbal discussion on the profitability and net interest margin trends etc. of the Bank, and the Bank did not provide relevant material	Please refer to the Investor Relations Activity Record Form published by the Bank on CNINFO website (http://www.cninfo.com.cn/) dated 4 September 2026
21 September 2026	Head office of the Bank	On-site survey	Institutions	NI Jun, Zhang Xiaohui and Wang Yu from GF Securities, He Yue from Aegon-Industrial Fund, Zhu Zhangyuan from Founder Securities Proprietary Trading, Yuan Boyu from ZhongAn Insurance	Verbal discussion on the credit extension and net interest margin management etc. of the Bank, and the Bank did not provide relevant material	Please refer to the Investor Relations Activity Record Form published by the Bank on CNINFO website (http://www.cninfo.com.cn/) dated 21 September 2026

SECTION IV PUBLICATION OF QUARTERLY REPORT

This report is simultaneously published on the HKEXnews website of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk/>) and the website of the Bank (<http://www.qdccb.com/>). Quarterly report prepared according to the Chinese Accounting Standards for Business Enterprises is also simultaneously published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>) and the website of the Bank.

SECTION V FINANCIAL STATEMENTS

Bank of Qingdao Co., Ltd.

Unaudited Consolidated Statement of Profit or Loss

For the nine months ended 30 September 2026

(Expressed in thousands of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
Interest income	18,223,422	17,216,365
Interest expense	<u>(8,843,854)</u>	<u>(9,077,505)</u>
Net interest income	<u>9,379,568</u>	<u>8,138,860</u>
Fee and commission income	1,617,594	1,537,609
Fee and commission expense	<u>(272,912)</u>	<u>(305,876)</u>
Net fee and commission income	<u>1,344,682</u>	<u>1,231,733</u>
Net trading gains / (losses)	350,619	111,939
Net gains arising from investments	1,564,344	1,498,525
Other operating income / (expense), net	<u>(7,663)</u>	<u>23,683</u>
Operating income	12,631,550	11,004,740
Operating expenses	(3,329,169)	(3,148,473)
Expected credit losses	(3,524,065)	(3,160,410)
Impairment losses on other assets	<u>(2,045)</u>	<u>(1,637)</u>
Profit before taxation	5,776,271	4,694,220
Income tax expense	<u>(1,065,493)</u>	<u>(569,450)</u>
Net profit for the period	<u>4,710,778</u>	<u>4,124,770</u>
Net profit attributable to:		
Equity shareholders of the Bank	4,617,311	3,991,866
Non-controlling interests	<u>93,467</u>	<u>132,904</u>
Basic and diluted earnings per share (in RMB)	<u>0.75</u>	<u>0.65</u>

Bank of Qingdao Co., Ltd.**Unaudited Consolidated Statement of Comprehensive Income**

For the nine months ended 30 September 2026

(Expressed in thousands of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
Net profit for the period	4,710,778	4,124,770
Other comprehensive income:		
Items that will not be reclassified to profit or loss		
– Remeasurement of defined benefit liability	–	368
– Changes in fair value of financial assets designated at fair value through other comprehensive income	9,596	3,481
Items that may be reclassified subsequently to profit or loss		
– Changes in fair value of financial assets measured at fair value through other comprehensive income	435,718	(1,260,838)
– Credit losses of financial assets measured at fair value through other comprehensive income	(139,648)	600,576
Other comprehensive income, net of tax	305,666	(656,413)
Total comprehensive income for the period	5,016,444	3,468,357
Total comprehensive income attributable to:		
Equity shareholders of the Bank	4,922,977	3,335,453
Non-controlling interests	93,467	132,904

Bank of Qingdao Co., Ltd.**Unaudited Consolidated Statement of Financial Position**

As at 30 September 2026

(Expressed in thousands of RMB, unless otherwise stated)

	30 September 2026 (unaudited)	31 December 2025 (audited)
Assets		
Cash and deposits with the central bank	40,756,754	42,979,933
Deposits with banks and other financial institutions	4,306,028	9,953,265
Placements with banks and other financial institutions	16,978,263	18,254,853
Derivative financial assets	108,066	507,591
Financial assets held under resale agreements	8,982,084	17,975,490
Loans and advances to customers	418,115,645	387,692,967
Financial investments:		
– Financial investments measured at fair value through profit or loss	82,922,542	74,688,589
– Financial investments measured at fair value through other comprehensive income	111,233,382	97,786,595
– Financial investments measured at amortised cost	165,610,158	137,024,491
Long-term receivables	15,205,290	17,461,304
Property and equipment	3,272,926	3,331,500
Right-of-use assets	678,459	743,558
Deferred tax assets	4,667,502	4,372,950
Other assets	1,732,690	2,186,998
Total assets	874,569,789	814,960,084
Liabilities		
Borrowings from the central bank	56,695,463	48,579,376
Deposits from banks and other financial institutions	57,437,144	29,028,245
Placements from banks and other financial institutions	18,392,069	22,638,702
Financial liabilities measured at fair value through profit or loss	1,576,451	1,849,403
Derivative financial liabilities	394,558	10,460
Financial assets sold under repurchase agreements	22,798,104	23,090,548
Deposits from customers	550,818,924	512,121,455
Income tax payable	550,134	770,248
Debt securities issued	101,221,847	121,902,730
Lease liabilities	472,598	511,017
Other liabilities	6,272,348	4,203,444
Total liabilities	816,629,640	764,705,628

Bank of Qingdao Co., Ltd.**Unaudited Consolidated Statement of Financial Position (Continued)**

As at 30 September 2026

(Expressed in thousands of RMB, unless otherwise stated)

	30 September 2026 (unaudited)	31 December 2025 (audited)
Equity		
Share capital	5,820,355	5,820,355
Other equity instruments		
Including: perpetual bonds	12,395,783	8,395,783
Capital reserve	10,685,619	10,686,506
Surplus reserve	3,603,377	3,603,377
General reserve	10,256,969	10,256,969
Other comprehensive income	2,233,854	1,928,188
Retained earnings	<u>11,812,417</u>	<u>8,475,970</u>
 Total equity attributable to equity shareholders of the Bank	 56,808,374	 49,167,148
Non-controlling interests	<u>1,131,775</u>	<u>1,087,308</u>
 Total equity	 <u>57,940,149</u>	 <u>50,254,456</u>
 Total liabilities and equity	 <u>874,569,789</u>	 <u>814,960,084</u>

Approved and authorised for issue by the board of directors on 28 October 2026.

Jing Zailun*Legal Representative
(Chairman)*

Wu Xianming*President*

Chen Shuang*Vice President in charge of
Finance Function*

Li Zhenguo*General Manager of the
Planning & Finance Department*

(Company Stamp)

Bank of Qingdao Co., Ltd.**Unaudited Consolidated Statement of Cash Flows**

For the nine months ended 30 September 2026

*(Expressed in thousands of RMB, unless otherwise stated)***Nine months ended 30 September**

	2026	2025
	(unaudited)	(unaudited)
Cash flows from operating activities		
Profit before taxation	5,776,271	4,694,220
<i>Adjustments for:</i>		
Expected credit losses	3,524,065	3,160,410
Impairment losses on other assets	2,045	1,637
Depreciation and amortisation	462,748	455,791
Unrealised foreign exchange (gains) / losses	15,590	24,830
Net (gains) / losses on disposal of property and equipment, intangible assets and other assets	(20,213)	(221)
(Gains) / losses from changes in fair value	(486,235)	208,021
Net gains arising from investments	(1,083,933)	(1,761,675)
Interest expense on debt securities issued	1,519,758	1,647,321
Interest income from financial investments	(4,694,517)	(4,382,254)
Others	(13,224)	70,226
	5,002,355	4,118,306
<i>Changes in operating assets</i>		
Net increase in deposits with the central bank	(2,885,239)	(3,144,818)
Net decrease / (increase) in deposits with banks and other financial institutions	463,000	(33,588)
Net decrease / (increase) in placements with banks and other financial institutions	1,229,449	(5,426,876)
Net increase in loans and advances to customers	(34,139,790)	(35,703,308)
Net decrease in financial assets held under resale agreements	9,000,000	900,000
Net increase in financial assets held for trading	(4,463,382)	(10,708,877)
Net decrease in long-term receivables	2,568,564	980,115
Net increase in other operating assets	(304,399)	(349,689)
	(28,531,797)	(53,487,041)

Bank of Qingdao Co., Ltd.**Unaudited Consolidated Statement of Cash Flows (Continued)**

For the nine months ended 30 September 2026

(Expressed in thousands of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
Cash flows from operating activities (continued)		
<i>Changes in operating liabilities</i>		
Net increase in borrowings from the central bank	8,054,558	18,204,445
Net increase in deposits from banks and other financial institutions	28,376,923	7,155,415
Net decrease in placements from banks and other financial institutions	(3,486,630)	(1,138,490)
Net decrease in financial assets sold under repurchase agreements	(290,062)	(9,336,603)
Net increase in deposits from customers	40,395,002	49,702,915
Net increase / (decrease) in other operating liabilities	72,899	(1,391,574)
	73,122,690	63,196,108
<i>Income tax paid</i>	(1,702,232)	(772,136)
Net cash flows generated from operating activities	47,891,016	13,055,237
Cash flows from investing activities		
Cash received from disposal and redemption of investments	55,497,824	53,955,579
Cash received from investment gains and interest	6,413,871	6,700,668
Cash received from disposal of property and equipment, intangible assets and other assets	14,163	4,997
Payments for acquisition of investments	(95,030,932)	(89,151,594)
Payments for acquisition of property and equipment, intangible assets and other assets	(287,599)	(164,191)
Net cash flows used in investing activities	(33,392,673)	(28,654,541)

Bank of Qingdao Co., Ltd.**Unaudited Consolidated Statement of Cash Flows (Continued)**

For the nine months ended 30 September 2026

(Expressed in thousands of RMB, unless otherwise stated)

	Nine months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
Cash flows from financing activities		
Cash received from other equity instruments issued	4,000,000	—
Cash received from debt securities issued	69,920,879	84,914,522
Repayment of debt securities issued	(90,550,004)	(75,233,533)
Payments for interest on debt securities issued	(1,571,516)	(1,586,418)
Payments for dividends	(1,328,895)	(1,212,636)
Payments for lease liabilities	(86,495)	(121,354)
Other cash payments related to financing activities	(887)	—
Net cash flows (used in) / generated from financing activities	(19,616,918)	6,760,581
Effect of foreign exchange rate changes on cash and cash equivalents	(45,712)	7,436
Net decrease in cash and cash equivalents	(5,164,287)	(8,831,287)
Cash and cash equivalents as at 1 January	26,910,845	31,106,085
Cash and cash equivalents as at 30 September	21,746,558	22,274,798
Net cash flows generated from operating activities include:		
Interest received	14,582,708	13,707,099
Interest paid	(8,976,254)	(9,446,276)

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
28 October 2026

As at the date of this announcement, the Board comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Deng Youcheng, Mr. Rosario Strano, Mr. Zhou Yunjie, Mr. Giamberto Giraldo and Ms. Tan Lixia as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Zhang Shixing as independent non-executive directors; Mr. Liu Xiaoshu as an employee director.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*