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阳光保险集团
SUNSHINE INSURANCE GROUP

Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6963)

ANNOUNCEMENT
UNAUDITED FINANCIAL DATA AND SOLVENCY STATEMENT OF SUNSHINE P&C FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

This announcement is made by Sunshine Insurance Group Company Limited (the "**Company**") pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Sunshine Property and Casualty Insurance Company Limited ("**Sunshine P&C**"), a subsidiary of the Company, has publicly issued capital supplementary bonds in the National Inter-bank Bond Market. According to relevant regulations, during the duration of the capital supplementary bonds, Sunshine P&C shall publicly disclose its quarterly reports and solvency statement on the website of China Money (www.chinamoney.com.cn) and the website of China Bond (www.chinabond.com.cn). For details of the solvency statement, please refer to relevant reports that Sunshine P&C will disclose on the above-mentioned websites in due course and the announcement on main indicators of solvency of subsidiaries as of the end of the third quarter of 2026 to be published by the Company in due course on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.sinosig.com).

Sunshine P&C will also disclose the unaudited financial data for the nine months ended September 30, 2026 prepared in accordance with the PRC Accounting Standards for Business Enterprises. For details, please refer to the appendix of this announcement.

The above unaudited financial data of Sunshine P&C for the nine months ended September 30, 2026 were not audited or reviewed by the auditor of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
DONG Yingqiu
Joint Company Secretary

Hong Kong, October 28, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Weigong, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Xiaopeng as executive Directors; Mr. CAI Qiwu, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive Directors; and Ms. JIA Ning, Mr. WU Xiaoqiu, Mr. HONG Qi, Mr. XU Ying and Mr. DONG Bin as independent non-executive Directors.

APPENDIX

CONSOLIDATED BALANCE SHEET

As at September 30, 2026

Assets	(RMB) Closing balance at the end of the period (unaudited)
Assets:	
Cash at bank and on hand	2,764,013,468.16
Securities purchased under agreements to resell	346,968,490.50
Term deposits	574,339,827.79
Financial investment:	
Financial assets at fair value through profit or loss	14,072,994,202.98
Financial assets at amortised cost	5,812,402,762.91
Debt financial assets at fair value through other comprehensive income	16,676,368,846.15
Equity financial assets at fair value through other comprehensive income	7,811,862,440.07
Insurance contract assets	280,585,800.67
Reinsurance contract assets	3,211,092,946.21
Long-term equity investments	1,764,471,253.36
Statutory deposits	1,965,283,208.05
Investment properties	3,748,597,756.64
Fixed assets	1,264,086,863.98
Right-of-use assets	363,215,508.25
Intangible assets	32,041,143.76
Deferred tax assets	1,145,501,565.22
Other assets	2,427,855,633.23
Total assets	**64,261,681,717.93**

Liabilities and equity	(RMB) Closing balance at the end of the period (unaudited)
Liabilities:	
Securities sold under agreements to repurchase	1,558,925,943.88
Premiums received in advance	177,105,571.92
Payroll payable	552,044,909.28
Taxes payable	910,862,750.16
Insurance premium reserves	76,959,200.21
Bonds payable	5,183,589,878.19
Insurance contract liabilities	35,410,912,525.14
Reinsurance contract liabilities	11,389,141.13
Lease liabilities	312,393,765.56
Deferred tax liabilities	1,201,448.09
Other liabilities	2,082,008,080.56
Total Liabilities	**46,277,393,214.12**
Equity:	
Share capital	6,456,900,000.00
Capital reserves	3,102,183,779.38
Other comprehensive income	789,334,755.57
Surplus reserves	3,802,132,293.45
General reserves	1,518,758,087.89
Catastrophic loss reserves	56,896,663.66
Nuclear catastrophe reserves	46,193,527.51
Retained profits	667,259,955.65
Attributable to equity owners of the parent	**16,439,659,063.11**
Non-controlling interests	1,544,629,440.70
Total equity	**17,984,288,503.81**
Total liabilities and equity	**64,261,681,717.93**

CONSOLIDATED INCOME STATEMENT

For the nine months ended September 30, 2026

		(RMB) Cumulative amount for this year (unaudited)
I.	**Operating income**	**37,457,891,296.40**
	Insurance revenue	35,737,995,666.00
	Interest income	520,262,404.58
	Investment income	712,951,500.49
	Including: Share of profits of associates and joint ventures	80,873,257.12
	Gains from changes in fair value	234,197,006.13
	Foreign exchange gains	(12,967,611.82)
	Other operating income	225,737,731.02
	Other income	37,537,755.51
	Gains from disposal of assets	2,176,844.49
II.	**Operating expenses**	**36,305,917,496.00**
	Insurance service expenses	34,586,661,898.29
	Allocation of reinsurance premiums paid	972,523,347.51
	Less: Amount recovered from reinsurer	866,640,193.75
	Net insurance finance expenses for insurance contracts issued	428,153,428.26
	Less: Net reinsurance finance income for reinsurance contracts held	42,790,994.89
	Interest expense	178,317,539.34
	Changes in insurance premium reserves	37,888,905.36
	Tax and surcharges	44,597,149.07
	Operating and administrative expenses	320,821,240.21
	Expected credit losses	29,816,736.10
	Impairment losses on other assets	10,944,283.49
	Other operating expenses	605,624,157.01
III.	**Operating profit**	**1,151,973,800.40**
	Add: Non-operating income	10,459,869.88
	Less: Non-operating expenses	19,245,855.35
IV.	**Total profit**	**1,143,187,814.93**
	Less: Income tax	239,490,311.92
V.	**Net profit**	**903,697,503.01**

CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended September 30, 2026

		(RMB) Cumulative amount for this year (unaudited)
I.	**Cash flows from operating activities**	
	Cash received from premiums of insurance contracts issued	38,197,486,314.52
	Net cash received from reinsurance contracts issued	(9,786,143.73)
	Cash received relating to other operating activities	7,268,636,937.80
Subtotal of cash inflows from operating activities		**45,456,337,108.59**
	Cash paid for claims under insurance contracts issued	21,995,216,316.38
	Net cash paid under reinsurance contracts held	123,617,140.91
	Cash paid for commission and brokerage expenses	3,208,022,243.36
	Cash paid to and on behalf of employees	4,179,427,025.10
	Payments of taxes and surcharges	1,593,220,591.42
	Cash paid relating to other operating activities	13,298,686,157.98
Subtotal of cash outflows from operating activities		**44,398,189,475.15**
Net cash inflows from operating activities		**1,058,147,633.44**
II.	**Cash flows from investing activities**	
	Cash received from disposal of investments	12,792,188,665.48
	Cash received from returns on investments and interest income	1,087,092,687.32
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,518,317.19
	Cash received relating to other investing activities	34,101,951.20
Subtotal of cash inflows from investing activities		**13,914,901,621.19**
	Cash paid to purchase investments	15,238,282,514.87
	Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	111,750,556.22
	Cash paid relating to other investing activities	139,120,979.13
Subtotal of cash outflows from investing activities		**15,489,154,050.22**
Net cash outflows from investing activities		**(1,574,252,429.03)**

	(RMB) Cumulative amount for this year (unaudited)
III. Cash flows from financing activities	
Increase in securities sold under agreements to repurchase, net	1,236,801,502.45
Subtotal of cash inflows from financing activities	**1,236,801,502.45**
Cash paid for distribution of dividends, profits or interest expenses	604,771,797.51
Cash paid relating to other financing activities	135,440,649.97
Subtotal of cash outflows from financing activities	**740,212,447.48**
Net cash inflows from financing activities	**496,589,054.97**
IV. Effects of foreign exchange rate changes on cash and cash equivalents	**(14,051,108.36)**
V. Net decrease in cash and cash equivalents	**(33,566,848.98)**
Add: Opening balance of cash and cash equivalents	3,144,567,430.62
VI. Closing balance of cash and cash equivalents	**3,111,000,581.64**