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ZHEJIANG SANHUA INTELLIGENT CONTROLS CO., LTD.

浙江三花智能控制股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2050)

THIRD QUARTERLY REPORT OF 2026

This announcement is made by Zhejiang Sanhua Intelligent Controls Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below are the unaudited financial statements of the Group for the nine months ended September 30, 2026 prepared in accordance with Chinese Accounting Standards for Business Enterprises.

The announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail. Unless otherwise stated, the amounts set out in this announcement are denominated in Renminbi (“**RMB**”).

IMPORTANT NOTICES:

1. The board of directors, the directors and senior management warrant the truthfulness, accuracy and completeness of the quarterly report and that there are no false information, misleading statements or material omissions in the quarterly report, and shall assume joint and several legal responsibilities.
2. The person-in-charge of the Company, the person-in-charge of accounting work and the person-in-charge of the accounting department (the head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.
3. Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to make retrospective adjustments or restatements of accounting data of prior years

☐ Yes ☒ No

	The Reporting Period	Changes for the Reporting Period as compared to the corresponding period of the prior year	From the beginning of the year to the end of the Reporting Period	Changes from the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the prior year
Revenue (RMB)	8,373,537,505.49	7.82%	25,273,510,066.06	5.18%
Net profit attributable to owners of the Company (RMB)	1,023,229,695.08	-9.64%	3,067,294,321.15	-5.40%
Net profit attributable to owners of the Company after deducting non-recurring gains and losses (RMB)	1,018,469,669.43	-5.09%	3,165,788,314.56	2.68%
Net cash flow generated from operating activities (RMB)	-	-	3,748,978,408.12	22.58%
Basic earnings per share (RMB/share)	0.24	-11.11%	0.73	-13.10%
Diluted earnings per share (RMB/share)	0.24	-11.11%	0.73	-13.10%
Weighted average ROE	3.12%	-0.58%	9.38%	-4.29%
	As at the end of the Reporting Period	As at the end of the prior year	Changes for the end of the Reporting Period as compared with the end of the prior year	
Total assets (RMB)	51,203,109,216.36	49,406,130,603.74	3.64%	
Equity attributable to owners of the Company (RMB)	32,776,415,280.05	31,748,926,577.96	3.24%	

Note: “Reporting Period” refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(II) Non-recurring Profit or Loss Items and Amounts

✓Applicable ☐ Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Notes
Profit or loss from disposal of non-current assets (including written-off portion of provision for asset impairment)	-4,351,982.88	5,532,205.33	
Government grants recognized in profit or loss for the current period, except for those that are closely related to the Company's normal business operations, in compliance with policy regulations, granted according to established standards and have a continuous impact on the profit or loss of the Company	20,974,294.11	67,317,035.67	
Profit or loss from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises, as well as profit or loss from the disposal of financial assets and financial liabilities, excluding effective hedging activities related to the Company's normal business operations	-10,924,249.35	-148,463,804.34	To avoid raw material price risks and exchange rate risks, the Company and its subsidiaries have carried out derivative instrument business, including futures contracts and foreign exchange forward contracts, etc. From January to September 2026, the futures gain was RMB14.2677 million, the foreign exchange forward gain was RMB52.1359 million, and unrealised investment loss was RMB214.8674 million. From January to September 2025, the futures gain was RMB19.4958 million and the foreign exchange forward gain was RMB16.8308 million. At the same time, the exchange loss from January to September 2026 was RMB382.6205 million, and the exchange loss from January to September 2025 was RMB68.8540 million. According to the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss" (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》), exchange profits or losses are recurring profit or loss items, while futures and foreign exchange forward profits or losses are non-recurring profit or loss items.

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Notes
Profit or loss on entrusted investments or assets under management	6,807,286.66	19,603,893.98	
Other non-operating income and expenses other than the aforesaid items	149,053.04	-9,872,450.68	
Less: Effect of income tax	6,125,037.94	26,826,452.48	
Non-recurring profit or loss attributable to non-controlling shareholders (after tax)	1,769,337.99	5,784,420.89	
Total	4,760,025.65	-98,493,993.41	-

Details of other profit or loss items that meet the definition of non-recurring profit or loss:

☐ Applicable ☒ Not applicable

The Company has no other profit or loss items that meet the definition of non-recurring profit or loss.

Explanation on defining the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as recurring profit or loss items

☐ Applicable ☒ Not applicable

The Company has not defined the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as recurring profit or loss items.

(III) Changes in Key Accounting Data and Financial Indicators and the Reasons for Changes

☒ Applicable ☐ Not applicable

1. Held-for-trading financial assets at the end of the period increased by RMB441.4335 million compared with the beginning of the year, mainly due to the increase in the purchase of structured deposits and wealth management products in the current period.
2. Derivative financial assets at the end of the period increased by RMB26.2574 million compared with the beginning of the year, mainly due to the increase in floating gains on exchange rate derivative instruments in the current period.
3. Prepayments at the end of the period increased by RMB64.9119 million compared with the beginning of the year, mainly due to the increase in advances paid for materials in the current period.
4. Derivative financial liabilities at the end of the period increased by RMB5.2018 million compared with the beginning of the year, mainly due to the increase in floating losses on exchange rate derivative instruments in the current period.
5. Dividends payable at the end of the period decreased by RMB447.5618 million compared with the beginning of the year, mainly due to the payment of declared cash dividends in the current period.
6. Non-current liabilities due within one year at the end of the period decreased by RMB592.6014 million compared with the beginning of the year and long-term borrowings increased by RMB372.2230 million compared with the beginning of the year, mainly due to the repayment of certain long-term borrowings due within one year upon maturity, together with the renewal of certain long-term borrowings.

7. Other current liabilities at the end of the period increased by RMB7.7636 million compared with the beginning of the year, mainly due to the increase in advances received from customers which led to the corresponding increase in the amount of pending output VAT.
8. Other comprehensive income at the end of the period decreased by RMB277.6353 million compared with the beginning of the year, mainly due to the effect of the fluctuations in exchange rate.
9. Financial expenses in the first three quarters increased by RMB267.0237 million year-on-year, mainly due to the effect of the exchange loss.
10. Credit impairment loss in the first three quarters decreased by RMB25.1083 million year-on-year, mainly affected by the changes in accounts receivable, etc.
11. Gains on changes in fair value in the first three quarters decreased by RMB324.0010 million year-on-year, mainly affected by unrealised investment losses and the floating gains and losses on exchange rate derivative instruments in the current period.
12. Gains on investment in the first three quarters increased by RMB111.5899 million year-on-year, mainly due to the increase in gains from the settlement of exchange rate derivative instruments.
13. Gains on asset disposal in the first three quarters increased by RMB20.7433 million year-on-year, mainly due to the increase in gains on disposal of fixed assets.
14. Non-operating expenditures in the first three quarters increased by RMB8.8706 million year-on-year, mainly due to the increase in losses from the scrapping of fixed assets.
15. Net cash flows from operating activities in the first three quarters increased by RMB690.6949 million year-on-year, mainly due to the increase in cash received from sales of products and provision of services in the current period.
16. Net cash flows from investing activities in the first three quarters decreased by RMB1,003.5949 million year-on-year, mainly due to the increase in the purchase of wealth management products in the current period.
17. Net cash flows from financing activities in the first three quarters decreased by RMB10,953.5134 million year-on-year, mainly due to the receipt of cash from the successful Hong Kong share issuance in the same period last year, and the payment of dividends payable in the current period.
18. The effect of foreign exchange rate changes on cash and cash equivalents in the first three quarters was RMB156.6666 million, mainly due to fluctuations in exchange rate.

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Ordinary Shareholders and Preferred Shareholders with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	585,065 (including 585,027 shareholders of A shares and 38 shareholders of H shares)	Total number of preferred shareholders of which voting rights have resumed as at the end of the Reporting Period (if any)	0			
Shareholdings of the Top 10 Shareholders (excluding shares lent through the margin refinancing transfer)						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to selling restrictions	Shares pledged, marked or frozen	
					Status of shares	Number
Sanhua Holding Group Co., Ltd. (三花控股集團有限公司)	Domestic non-state-owned legal person	22.54%	948,487,077	0	Not applicable	0
Zhejiang Sanhua Green Energy Industrial Group Co., Ltd. (浙江三花綠能實業集團有限公司)	Domestic non-state-owned legal person	15.79%	664,375,189	0	Not applicable	0
HKSCC NOMINEES LIMITED	Foreign legal person	11.32%	476,521,888	0	Not applicable	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	1.93%	81,040,230	0	Not applicable	0
Industrial Bank Co., Ltd. – Huaxia CSI Robot Exchange-traded Open-end Index Securities Investment Fund (興業銀行股份有限公司－華夏中證機器人交易型開放式指數證券投資基金)	Others	0.95%	40,169,704	0	Not applicable	0
Zhang Yabo	Domestic natural person	0.70%	29,268,200	29,268,150	Not applicable	0
National Social Security Fund 104 Portfolio (全國社保基金一零四組合)	Others	0.50%	21,007,530	0	Not applicable	0
Guotai Haitong Securities Co., Ltd. – Tianhong CSI Robot Exchange-traded Open-end Index Securities Investment Fund (國泰海通證券股份有限公司－天弘中證機器人交易型開放式指數證券投資基金)	Others	0.33%	13,951,030	0	Not applicable	0

Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to selling restrictions	Shares pledged, marked or frozen	
					Status of shares	Number
China Life Insurance Co., Ltd. – Traditional – General Insurance Products – 005L – CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001滬)	Others	0.31%	12,874,572	0	Not applicable	0
China Construction Bank Co., Ltd. – E Fund CNI Robot Industry Exchange-traded Open-end Index Securities Investment Fund (中國建設銀行股份有限公司－易方達國證機器人產業交易型開放式指數證券投資基金)	Others	0.30%	12,550,890	0	Not applicable	0

Shareholdings of the Top 10 Shareholders Not Subject to Trading Moratorium (excluding shares lent through the margin refinancing transfer and locked shares held by the senior management)			
Name of shareholder	Number of shares held without selling restrictions	Type and number of shares	
		Type of shares	Number
Sanhua Holding Group Co., Ltd. (三花控股集團有限公司)	948,487,077	RMB ordinary shares	948,487,077
Zhejiang Sanhua Green Energy Industrial Group Co., Ltd. (浙江三花綠能實業集團有限公司)	664,375,189	RMB ordinary shares	664,375,189
HKSCC NOMINEES LIMITED	476,521,888	Overseas-listed foreign shares	476,521,888
Hong Kong Securities Clearing Company Limited	81,040,230	RMB ordinary shares	81,040,230
Industrial Bank Co., Ltd. – Huaxia CSI Robot Exchange-traded Open-end Index Securities Investment Fund (興業銀行股份有限公司－華夏中證機器人交易型開放式指數證券投資基金)	40,169,704	RMB ordinary shares	40,169,704
National Social Security Fund 104 Portfolio (全國社保基金一零四組合)	21,007,530	RMB ordinary shares	21,007,530
Guotai Haitong Securities Co., Ltd. – Tianhong CSI Robot Exchange-traded Open-end Index Securities Investment Fund (國泰海通證券股份有限公司－天弘中證機器人交易型開放式指數證券投資基金)	13,951,030	RMB ordinary shares	13,951,030
China Life Insurance Co., Ltd. – Traditional – General Insurance Products – 005L – CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001滬)	12,874,572	RMB ordinary shares	12,874,572
China Construction Bank Co., Ltd. – E Fund CNI Robot Industry Exchange-traded Open-end Index Securities Investment Fund (中國建設銀行股份有限公司－易方達國證機器人產業交易型開放式指數證券投資基金)	12,550,890	RMB ordinary shares	12,550,890
Industrial and Commercial Bank of China Limited – GF CNI New Energy Vehicle Battery Exchange Traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司－廣發國證新能源車電池交易型開放式指數證券投資基金)	11,061,443	RMB ordinary shares	11,061,443
Description on the related relationship of the shareholders and action in concert among the aforesaid shareholders	Among the aforesaid shareholders, Sanhua Holding Group Co., Ltd., Zhejiang Sanhua Green Energy Industrial Group Co., Ltd. and Zhang Yabo are persons acting in concert. The Company is not aware of any related relationship among the other shareholders or whether such shareholders are parties acting in concert as specified in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》).		
Description (if any) of the participation of the top 10 shareholders in the securities financing business	/		

Note: Among the top 10 shareholders and the top 10 shareholders holding shares without selling restrictions, there is a dedicated repurchase account, namely the “Dedicated Securities Repurchase Account of Zhejiang Sanhua Intelligent Controls Co., Ltd.”. As of the end of the Reporting Period, the number of ordinary shares held by the dedicated repurchase account was 13,851,943 shares, accounting for 0.33% of the total share capital, and in accordance with the relevant regulations, such dedicated repurchase account shall not be included in the list of the top 10 shareholders.

Information on the shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions participating in the securities lending business for refinancing

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions have changed from the corresponding period of last year due to refinancing lending/returning

☐ Applicable ☒ Not applicable

(II) Statement of the Total Number of Preferred Shareholders and the Shareholdings of the Top 10 Preferred Shareholders of the Company

☐ Applicable ☒ Not applicable

III. OTHER SIGNIFICANT EVENTS

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Zhejiang Sanhua Intelligent Controls Co., Ltd. September 30, 2026 Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Cash at bank and on hand	13,627,266,414.47	14,911,985,101.20
Reserve funds for settlements		
Loans to other banks and financial institutions		
Held-for-trading financial assets	949,765,873.24	508,332,389.17
Derivative financial assets	44,990,167.90	18,732,811.74
Notes receivable	4,290,129,576.21	3,623,137,744.35
Accounts receivable	8,044,381,609.79	7,370,056,178.44
Receivable financing		
Prepayment	148,357,812.57	83,445,930.00
Premiums receivable		
Reinsurance receivable		
Reinsurance reserves receivable		
Other receivables	224,648,628.41	238,629,763.38
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	6,184,750,010.56	5,639,792,228.25
Including: Data resource		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	1,411,499,067.06	1,328,401,890.79
Total current assets	34,925,789,160.21	33,722,514,037.32

Items	Balance at the end of the period	Balance at the beginning of the period
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivable	7,923,740.46	9,856,827.53
Long-term equity investments	45,664,619.54	44,589,209.67
Other equity instrument investments		
Other non-current financial assets		
Investment properties	5,777,279.53	6,905,238.71
Fixed assets	12,188,316,162.25	11,673,230,267.42
Construction in progress	1,890,819,938.63	1,742,467,650.91
Productive biological assets		
Oil & gas assets		
Right-of-use assets	235,544,755.60	317,807,405.21
Intangible assets	1,223,527,646.69	1,258,033,463.22
Including: Data resource		
Development expenditures		
Including: Data resource		
Goodwill		
Long-term prepaid expenses	209,125,892.26	212,723,588.50
Deferred tax assets	112,888,285.47	129,818,629.28
Other non-current assets	357,731,735.72	288,184,285.97
Total non-current assets	16,277,320,056.15	15,683,616,566.42
Total assets	51,203,109,216.36	49,406,130,603.74

Items	Balance at the end of the period	Balance at the beginning of the period
Current liabilities:		
Short-term borrowings	1,546,910,943.11	1,391,778,829.30
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	21,566,038.59	16,364,269.10
Notes payable	4,768,499,920.51	4,294,306,468.03
Accounts payable	6,689,101,613.65	5,894,902,765.14
Advances received		
Contract liabilities	90,454,881.57	76,166,829.49
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Payroll liabilities	787,502,223.23	845,312,775.46
Taxes payable	282,784,348.89	330,430,538.71
Other payables	562,028,422.44	913,641,447.56
Including: Interest payable	5,434,840.81	5,472,955.72
Dividends payable	57,184,368.00	504,746,185.68
Handling fees and commissions payable		
Reinsurance payable		
Liabilities classified as held for sale		
Non-current liabilities due within one year	998,962,722.74	1,591,564,158.13
Other current liabilities	18,534,794.77	10,771,192.67
Total current liabilities	15,766,345,909.50	15,365,239,273.59

Items	Balance at the end of the period	Balance at the beginning of the period
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	1,234,920,000.00	862,696,972.22
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	152,514,872.21	205,928,260.04
Long-term payables		
Long-term payroll liabilities	30,680,776.27	32,637,380.63
Provisions		
Deferred revenue	641,831,743.45	664,005,860.63
Deferred tax liabilities	227,198,269.11	217,239,246.80
Other non-current liabilities	18,154,107.25	18,154,107.25
Total non-current liabilities	2,305,299,768.29	2,000,661,827.57
Total liabilities	18,071,645,677.79	17,365,901,101.16

Items	Balance at the end of the period	Balance at the beginning of the period
Owners' equity:		
Share capital	4,208,013,935.00	4,208,013,935.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	12,634,243,424.56	12,602,614,881.89
Less: Treasury shares	635,703,455.67	520,488,105.80
Other comprehensive income	-258,850,703.21	18,784,569.69
Special reserve		
Surplus reserve	1,301,000,957.19	1,301,000,957.19
General risk reserve		
Retained earnings	15,527,711,122.18	14,139,000,339.99
Equity attributable to owners of the Company	32,776,415,280.05	31,748,926,577.96
Non-controlling interest	355,048,258.52	291,302,924.62
Total equity	33,131,463,538.57	32,040,229,502.58
Total liabilities and equity	51,203,109,216.36	49,406,130,603.74

Legal
representative:
Zhang Yabo
(張亞波)

Person-in-charge of
accounting work:
Wang Xuemin
(王學民)

Person-in-charge of the
accounting department:
Chen Sihua
(陳思華)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount of the current period	Amount of the previous period
I. Total revenue	25,273,510,066.06	24,029,313,453.31
Including: Operating revenue	25,273,510,066.06	24,029,313,453.31
Interest income		
Insurance premium earned		
Handling fees and commission income		
II. Total operating costs	21,545,888,804.12	20,304,194,091.87
Including: Operating costs	18,111,946,660.44	17,280,981,736.45
Interest expenses		
Handling charges and commission expenses		
Surrender		
Net insurance claims paid		
Net amount provided as provision of insurance contracts		
Expenditures on policy dividends		
Reinsurance expenses		
Taxes and surcharges	137,518,078.32	133,131,125.93
Selling expenses	466,109,687.92	434,604,629.53
Administrative expenses	1,336,567,589.27	1,331,418,808.54
R&D expenses	1,206,457,599.98	1,103,792,256.31
Financial expenses	287,289,188.19	20,265,535.11
Including: Interest expenses	94,628,777.92	109,475,059.85
Interest income	198,520,383.67	165,302,519.25
Add: Other income	162,647,258.39	225,400,809.74
Investment income (or less: losses)	95,495,365.81	-16,094,557.38
Including: Investment income from associates and joint ventures	8,725,120.33	7,216,254.78
Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (or less: losses)		

Items	Amount of the current period	Amount of the previous period
Gains on net investment hedges (or less: losses)		
Changes in fair value (or less: losses)	-212,468,664.85	111,532,364.62
Credit impairment loss (or less: losses)	-43,634,341.76	-68,742,663.06
Assets impairment loss (or less: losses)	-54,149,787.45	-63,117,948.80
Gains on asset disposal (or less: losses)	18,566,040.17	-2,177,239.62
III. Operating profit (or less: losses)	3,694,077,132.25	3,911,920,126.94
Add: Non-operating revenue	5,520,002.23	7,374,193.56
Less: Non-operating expenditures	28,426,287.75	19,555,681.88
IV. Profit before tax (or less: losses)	3,671,170,846.73	3,899,738,638.62
Less: Income tax expenses	534,301,144.84	610,656,597.50
V. Net profit (or less: net loss)	3,136,869,701.89	3,289,082,041.12
(I) Categorized by the continuity of operations		
1. Net profit from continuing operations (or less: net loss)	3,136,869,701.89	3,289,082,041.12
2. Net profit from discontinued operations (or less: net loss)		
(II) Categorized by the portion of equity ownership		
1. Net profit attributable to shareholders of the parent company (or less: net loss)	3,067,294,321.15	3,242,356,551.79
2. Profit or loss attributable to non-controlling shareholders (or less: net loss)	69,575,380.74	46,725,489.33
VI. Other comprehensive income after tax	-277,635,272.90	155,509,464.85
Items attributable to the owners of the Company	-277,635,272.90	155,509,464.85
(I) Not to be reclassified subsequently to profit or loss		
1. Changes caused by remeasurements on defined benefit schemes		
2. Other comprehensive income that will not be reclassified to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value arising from changes in own credit risk		
5. Others		

Items	Amount of the current period	Amount of the previous period
(II) To be reclassified subsequently to profit or loss	-277,635,272.90	155,509,464.85
1. Other comprehensive income that will be reclassified to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Other comprehensive income arising from the reclassification of financial assets		
4. Provision for credit impairment of other debt investments		
5. Reserve for cash flow hedges		
6. Differences arising from the translation of foreign currency denominated financial statements	-277,635,272.90	155,509,464.85
7. Others		
Items attributable to non-controlling shareholders		
VII. Total comprehensive income	2,859,234,428.99	3,444,591,505.97
(I) Total comprehensive income attributable to the owners of the Company	2,789,659,048.25	3,397,866,016.64
(II) Total comprehensive income attributable to non-controlling shareholders	69,575,380.74	46,725,489.33
VIII. Earnings per share (EPS):		
(I) Basic EPS (RMB per share)	0.73	0.84
(II) Diluted EPS (RMB per share)	0.73	0.84

Legal
representative:
Zhang Yabo
(張亞波)

Person-in-charge of
accounting work:
Wang Xuemin
(王學民)

Person-in-charge of the
accounting department:
Chen Sihua
(陳思華)

3. Consolidated Statement of Cash Flows from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount of the current period	Amount of the previous period
I. Cash flows from operating activities:		
Cash receipts from sale of goods or rendering of services	25,862,403,946.75	23,196,410,142.93
Net increase of client deposit and interbank deposit		
Net increase in borrowings from the central bank		
Net increase of loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase of loans from others		
Net increase in proceeds from repurchase transactions		
Net cash received as agent of stock exchange		
Tax rebates	467,543,387.30	533,589,312.45
Cash generated from other operating activities	574,474,828.66	318,348,118.76
Subtotal of cash inflows from operating activities	26,904,422,162.71	24,048,347,574.14
Payments for goods and services	16,618,496,910.67	15,468,777,976.77
Net increase in loans and advances to clients		
Net increase of central bank deposit and interbank deposit		
Payments for claims on original insurance contracts		
Net increase of loans to others		

Items	Amount of the current period	Amount of the previous period
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to employees and on their behalf	3,853,627,326.14	3,371,655,520.42
Taxes and levies paid	1,047,228,078.09	1,143,915,374.25
Other cash payments related to operating activities	1,636,091,439.69	1,005,715,186.04
Subtotal of cash outflows from operating activities	23,155,443,754.59	20,990,064,057.48
Net cash flows from operating activities	3,748,978,408.12	3,058,283,516.66
II. Cash flows from investing activities:		
Cash receipts from withdrawal of investments	100.00	
Cash receipts from investment income	22,251,871.04	21,133,384.04
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	39,878,689.77	941,978.30
Net cash receipts from the disposal of subsidiaries and other business units		
Cash generated from other investing activities	7,998,380,287.24	1,948,647,202.69
Subtotal of cash inflows from investing activities	8,060,510,948.05	1,970,722,565.03
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	1,902,973,392.41	2,057,789,989.66
Cash payments for investments	654,325.68	
Net increase in pledged borrowings		
Net cash payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities	8,926,558,565.24	1,679,013,020.65
Subtotal of cash outflows from investing activities	10,830,186,283.33	3,736,803,010.31
Net cash flows from investing activities	-2,769,675,335.28	-1,766,080,445.28
III. Cash flows from financing activities:		
Capital contributions received		9,802,604,749.86
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash receipts from borrowings	2,754,179,211.05	1,706,677,500.00
Other cash receipts related to financing activities	20,655,086.13	112,970,075.07

Items	Amount of the current period	Amount of the previous period
Subtotal of cash inflows from financing activities	2,774,834,297.18	11,622,252,324.93
Repayment of borrowings	2,714,756,644.20	1,886,336,900.00
Interest and dividends paid	2,212,495,753.39	1,034,942,554.44
Including: Cash paid by subsidiaries to non-controlling shareholders as dividend or profit	5,685,700.00	8,294,280.00
Other cash payments related to financing activities	302,236,331.75	202,113,904.24
Subtotal of cash outflows from financing activities	5,229,488,729.34	3,123,393,358.68
Net cash flows from financing activities	-2,454,654,432.16	8,498,858,966.25
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-156,666,559.15	-35,207,124.08
V. Net increase in cash and cash equivalents	-1,632,017,918.47	9,755,854,913.55
Add: Opening balance of cash and cash equivalents	12,487,189,339.64	3,443,502,489.90
VI. Closing balance of cash and cash equivalents	10,855,171,421.17	13,199,357,403.45

Legal
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(張亞波)

Person-in-charge of
accounting work:
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(王學民)

Person-in-charge of the
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Chen Sihua
(陳思華)

(II) Adjustments to Relevant Items of the Financial Statements at the Beginning of the Year Against Initial Application of New Accounting Standards Since 2026

☐ Applicable ☒ Not applicable

(III) Audit Report

Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

The third quarterly financial accounting report of the Company has not been audited.

By order of the Board
Zhejiang Sanhua Intelligent Controls Co., Ltd.
Zhang Yabo
Chairman of the Board and Executive Director

Hong Kong, October 28, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Yabo, Mr. Wang Dayong, Mr. Ni Xiaoming and Mr. Chen Yuzhong as executive Directors; (ii) Mr. Zhang Shaobo, Mr. Ren Jintu and Mr. Shi Jianhui as non-executive Directors; and (iii) Mr. Bao Ensi, Ms. Pan Yalan, Mr. Ge Jun and Mr. Shao Shuangquan as independent non-executive Directors.