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Nanshan Aluminium International Holdings Limited
南山鋁業國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2610)

INSIDE INFORMATION
UNAUDITED REPORT OF THE CONTROLLING SHAREHOLDER, NANSHAN ALUMINIUM, FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

This announcement is made by Nanshan Aluminium International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company's controlling shareholder, Shandong Nanshan Aluminium Co., Ltd. ("**Nanshan Aluminium**"), is a company listed on the Shanghai Stock Exchange (stock code: 600219) and interested in approximately 56.97% of the issued share capital of the Company. On 28 October 2026, Nanshan Aluminium published its unaudited report for the nine months ended 30 September 2026 (the "**Quarterly Results**"). An announcement (in Chinese) covering the details of the Quarterly Results of Nanshan Aluminium is accessible on the website of the Shanghai Stock Exchange (www.sse.com.cn). Unless otherwise provided therein, all dollar amounts in the Quarterly Results are denominated in Renminbi.

The unaudited consolidated financial results of Nanshan Aluminium contained in the Quarterly Results, which include certain financial and operational information which covers the Group, have been prepared in accordance with the applicable accounting principles of the People's Republic of China, which are different from the Hong Kong Financial Reporting Standards (the "**HKFRSs**"). Since the Group's financial information is to be prepared in accordance with the applicable HKFRSs, the financial information contained in the Quarterly Results, which covers also the performance of the Group as a subsidiary of Nanshan Aluminium, may not be directly comparable with the financial results of the Group.

The following is an extract of the selected information relevant to the business environment of the overseas alumina market and the Group as contained in the Quarterly Results:

In the first half of 2026, overseas alumina prices remained generally in a low range. After entering the third quarter, overseas alumina prices gradually showed an upward trend. Since July, overseas electrolytic aluminium smelters have continued to advance their commissioning processes, driving expectations of stronger demand. At the same time, output at some alumina refineries has declined owing to constraints on the supply of raw materials such as natural gas and bauxite, heightening expectations of tighter spot availability. These two factors together provided support for overseas alumina prices. The average price of the overseas alumina market in the first three quarters of 2026 was around US$321 per ton, approximately 22% lower than in the same period last year.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Quarterly Results and are reminded that the financial information presented therein has not been audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nanshan Aluminium International Holdings Limited
Hao Weisong
Chairman of the Board

Hong Kong, 28 October 2026

As at the date of this announcement, the board of directors of the Company (the "Directors") comprises (i) Mr. Hao Weisong and Ms. Han Yanhong as executive Directors; (ii) Ms. Wang Yanli, Mr. Loo Tai Choong and Mr. George Santos as non-executive Directors; and (iii) Mr. Wen Xianjun, Mr. Cheung Kwong Tat and Ms. Dong Meihua as independent non-executive Directors.