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金石資本集團有限公司
GOLDSTONE CAPITAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1160)

THE SPECIAL INVESTIGATION COMMITTEE REPORT AND CONTINUING SUSPENSION OF DUTIES OF EXECUTIVE DIRECTOR

Reference is made to the announcements of the Company dated 28 August 2026 and 20 October 2026 (the "**Announcements**") in relation to, among others, the suspension of duties of Mr. Chan Cheong Yee ("**Mr. Chan**") and the formation of the Special Investigation Committee. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Company announces that the Special Investigation Committee has completed its investigation in relation to the Complaint against Mr. Chan and the investigation report (the "**SIC Report**") has been issued on 28 October 2026. Based on the evidence available to the Special Investigation Committee, the Special Investigation Committee considers that, among others, Mr. Chan has been in breach of his duty of care and fiduciary duty as executive Director and actually involved in possible insider dealings and suspected of assisting with certain shareholder(s) of the Company which are acting in concert to obtain control of the Company.

In this regard, the Special Investigation Committee under the SIC Report makes the following recommendations to the Board:

(1) in light of the breach of director's duties on the part of Mr. Chan, the Company should initiate removal of Mr. Chan as director of the Company and Mr. Chan's duties continue to be suspended prior to removal;

(2) the SIC Report be submitted to regulatory authorities for handling;

(3) the Company should consider the possibility of taking legal actions against Mr. Chan; and

(4) reinforcement of internal control of the Company and the appointment of appropriate senior management to avoid occurrence of similar incident(s).

Based on the recommendations of the Special Investigation Committee, the Board resolved that Mr. Chan's duties as executive Director will continue to be suspended until removal of Mr. Chan as Director.

Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Goldstone Capital Group Limited
Wang Guozhen
Non-Executive Director

Hong Kong, 28 October 2026

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director (duties suspended); Mr. Chen Huaiyuan, Mr. Wang Guozhen and Mr. Choi Chun Sze Johnson as non-executive Directors; and Mr. Hung Hoi Ming Raymond, Mr. Sze Tak Chi and Ms. Li Qian as independent non-executive Directors.