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嘉文世紀投資有限公司
CARMEN CENTURY INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00612)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF MEMBERS OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors ("**Board**") of Carmen Century Investment Limited ("**Company**", together with its subsidiaries, "**Group**") wishes to announce that with effect from 28 October 2026 Ms. Xiejing Qingyu has been appointed as an independent non-executive director of the Company, chairman of the Audit Committee, member of the Remuneration Committee, chairman of the Nomination Committee and member of the Risk Management Committee. The biographical details of the newly appointed director are set out below.

Ms. Xiejing Qingyu（解景慶鈺）("Ms. Xiejing")

Ms. Xiejing, aged 41, has 14 years of experience in finance, audit, taxation and compliance management. Ms. Xiejing gained taxation and audit experience when she worked at the Beijing office of KPMG, an international accounting firm, from October 2012 to March 2014; internal audit, group consolidation and internal control experience when she worked at Leyihui (Beijing) Consulting Co., Ltd.（樂益匯（北京）諮詢有限公司）, the PRC subsidiary of a company in the online education business headquartered in Toronto, Canada, from March 2014 to November 2018 firstly as finance manager and subsequently as finance director; financial reporting, group consolidation in accordance with IFRS, risk management and audit coordination experience when she worked at the Beijing branch of Munich Re, a global reinsurance group with shares listed on the stock exchange in Frankfurt, Germany, from November 2018 to December 2020 as finance manager. Since January 2021, Ms. Xiejing has been serving as chief financial officer and board secretary of Beijing Sanxun Boya Education Technology Co., Ltd.（北京三旬博雅教育科技有限公司）, a group with 20 operating subsidiaries and investments in the new media and e-commerce businesses.

Ms. Xiejing obtained a Master of Business Administration degree from the Guanghua School of Management of Peking University, Beijing, the PRC, in 2012, and a Bachelor of Business Administration degree from the Business School of the University of International Business and Economics, Beijing, the PRC, in 2007.

Ms. Xiejing did not hold any directorship in any listed companies in Hong Kong or elsewhere during the last three years. Ms. Xiejing does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Ms. Xiejing does not have any relationship with any directors, senior management, substantial or controlling Shareholders of the Company.

Ms. Xiejing has confirmed to the Company that (i) she is independent as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"); (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of appointment.

Ms. Xiejing has entered into a letter of appointment with the Company for an initial term of three years. Her appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Xiejing is entitled to receive an annual fee of HK$180,000, which is determined with reference to Ms. Xiejing's duties and responsibilities with the Company, her qualifications, experiences and current market conditions.

Save as disclosed above, in relation to Ms. Xiejing's appointment as an independent non-executive director of the Company, the Board is not aware of other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders of the Company.

The Board would like to welcome Ms. Xiejing to the Board.

Re-compliance with Listing Rules

Following the appointment of Ms. Xiejing, the Company has re-complied with (i) Rules 3.10(1) and 3.21 of the Listing Rules for the minimum number of independent non-executive directors and the composition of the audit committee of the Company; and (ii) Rule 3.10(2) of the Listing Rules for the minimum number of independent non-executive directors having appropriate professional qualifications or accounting or related financial management expertise.

By order of the Board
Carmen Century Investment Limited
Zhang Qiang
Independent non-executive Director

Hong Kong, 28 October 2026

As at the publication of this announcement, the independent non-executive Directors are Mr. Zhang Aimin, Mr. Zhang Qiang and Ms. Xiejing Qingyu.