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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

2026 THIRD QUARTERLY REPORT

I. IMPORTANT NOTICE

- (I) The board of directors (the “**Board**”), the directors (the “**Directors**”) and senior management of Jiangxi Copper Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and that there are no false information, misleading statements contained herein or material omissions herefrom, and accept joint and several legal responsibilities.
- (II) The person in charge of the Company, the person in charge of accounting and the person in charge of the accounting department (accounting chief) warrant the truthfulness, accuracy and completeness of the financial information as set out in this quarterly report.
- (III) The financial statements set out in this third quarterly report of the Company and its subsidiaries (the “**Group**”) were prepared in accordance with the PRC Accounting Standards for Business Enterprises and were unaudited.
- (IV) This quarterly report is published pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

II. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the reporting period	Increase/decrease for the reporting period as compared to the corresponding period of last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease for the period from the beginning of the year to the end of the reporting period as compared to the corresponding period of last year (%)
Revenue	135,264,945,171	-2.75	442,419,883,914	11.71
Total profit	4,257,712,264	77.41	16,640,538,932	112.74
Net profit attributable to shareholders of the Company	3,054,735,398	65.22	11,686,558,006	94.02
Net profit after non-recurring profit and loss items attributable to shareholders of the Company	2,682,861,937	40.42	10,239,058,822	63.56
Net cash flows from operating activities	N/A	N/A	14,162,724,945	125.23
Basic earnings per share (<i>RMB/share</i>)	0.88	62.96	3.39	94.83
Diluted earnings per share (<i>RMB/share</i>)	N/A	N/A	N/A	N/A
Rate of return on net assets (weighted average) (%)	3.42	Increased by 1.13 percentage points	13.56	Increased by 6.01 percentage points

	As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared to the end of last year (%)
Total assets	276,793,748,497	218,691,168,900	26.57
Equity attributable to shareholders of the Company	91,142,155,453	81,275,615,316	12.14

Note: The “**reporting period**” refers to the three months from the beginning of the quarter to the end of the quarter, the same applies below.

(II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

Non-recurring profit and loss item	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period
Profit and loss from disposal of non-current assets, including the reversal of provision for impairment on assets	3,637,841	1,116,843,989
Government grants as included in profit and loss for the current period, other than those that are closely related to the ordinary business of the Company, in compliance with national policies, subject to fixed standards and having continuous effects on the Company’s profit and loss	57,066,724	214,301,760
Profit and loss from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises and profit and loss from the disposal of financial assets and financial liabilities except for effective hedging businesses related to the ordinary business of the Company	334,408,036	257,924,694
Capital occupancy fee received from non-financial enterprises as included in profit and loss for the current period	56,684,887	243,743,679
Reversal of impairment provisions on accounts receivables individually tested for impairment	5,120,108	7,472,730
Other non-operating income and expenses other than above items	-6,764,423	-31,516,999
Less: Impact from income tax	155,016,093	79,460,531
Impact from non-controlling shareholders’ interests (after tax)	-76,736,380	281,810,139
Total	371,873,461	1,447,499,184

Notes: The Group has formulated stringent hedging plans and internal control systems. Hedging transactions are solely designed to offset the risks arising from fluctuations in commodity prices. The Group conducts hedging operations on inventory of bulk commodities such as copper, gold and silver, while prohibiting all speculative transactions, with the aim of ensuring its long-term and stable development.

Within the scope permitted by accounting standards, the Group has adopted corresponding accounting treatments for hedging activities that qualify for accounting in accordance with Accounting Standard for Business Enterprises No. 24 – Hedge Accounting (“**Hedge Accounting Standard**”). For hedging transactions accounted for under the Hedge Accounting Standard in the ordinary course of business, the fair value changes of relevant derivative financial instruments at the end of each period are recognised as derivative financial assets or liabilities. The hedging effects of the corresponding spot positions are reflected in the period end inventory items, thereby achieving overall offsetting effects between futures and spot positions. For hedging transactions not accounted for under the Hedge Accounting Standard in daily business operations, gains or losses from fair value changes of relevant derivative financial instruments at the end of each period shall be recognised separately. Such gains and losses shall be transferred to investment income or loss upon the closing of derivative financial instruments.

In conclusion, the Company’s hedging business is compliant, controllable and standardised in operation. Centred on hedging price risks of raw materials and finished products, all accounting treatments are implemented in full compliance with relevant regulations, underpinning the sound fundamental business performance of the Group.

Explanation on the Company’s identifying items not listed in the Explanatory Notice on Information Disclosure of Companies with Public Offering No. 1 – Non-recurring Profit and Loss as non-recurring profit and loss items with significant amount and identifying items listed as non-recurring profit and loss items in the Explanatory Notice on Information Disclosure of Companies with Public Offering No. 1 – Non-recurring Profit and Loss as recurring profit and loss items.

☐

Applicable

☒

Not applicable

(III) Changes in major accounting data and financial indicators and reasons thereof

Item	Percentage change (%)	Main reason
Total profit for the reporting period	77.41	Mainly due to the Company's continued efforts to strengthen operational management and improve the efficiency of resource utilisation, combined with year-on-year increases in the prices of its main products, which drove growth in the Company's overall operating performance.
Net profit attributable to shareholders of the Company for the reporting period	65.22	
Net profit after non-recurring profit and loss items attributable to shareholders of the Company for the reporting period	40.42	
Basic earnings per share (<i>RMB/share</i>) for the reporting period	62.96	
Total profit for the period from the beginning of the year to the end of the reporting period	112.74	
Net profit attributable to shareholders of the Company for the period from the beginning of the year to the end of the reporting period	94.02	
Net profit after non-recurring profit and loss items attributable to shareholders of the Company for the period from the beginning of the year to the end of the reporting period	63.56	
Net cash flows from operating activities for the period from the beginning of the year to the end of the reporting period	125.23	
Basic earnings per share (<i>RMB/share</i>) for the period from the beginning of the year to the end of the reporting period	94.83	

III. INFORMATION ON SHAREHOLDERS

(I) Table of total number of ordinary shareholders and preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	271,726
Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	0

Shareholdings of the top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to lock-up	Pledge, marking or freeze	
					Share status	Number
Jiangxi Copper Corporation Limited (“JCC”)	State-owned legal person	1,583,162,110	45.72	0	Nil	0
HKSCC Nominees Limited (“HKSCC”)	Overseas legal person	1,005,763,613	29.05	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	31,139,219	0.90	0	Nil	0
Industrial and Commercial Bank of China Limited - China Southern CSI SWS Non-ferrous Metals Open-ended Index Fund (中國工商銀行股份有限公司－南方中證申萬有色金屬交易型開放式指數證券投資基金)	Unknown	12,101,878	0.35	0	Nil	0
China Life Insurance Company Limited - Traditional-General Insurance Products -005L-CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001滬)	Unknown	11,356,756	0.33	0	Nil	0

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares held	Pledge, marking or freeze	Share status	Number
				subject to lock-up			
Bank of China Limited – E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund (中國銀行股份有限公司–易方達供給改革靈活配置混合型證券投資基金)	Unknown	7,816,266	0.23	0	Nil		0
China Construction Bank Corporation Limited - Wanjia CSI Industrial Non-Ferrous Metals Themed Open-ended Index Fund (中國建設銀行股份有限公司–萬家中證工業有色金屬主題交易型開放式指數證券投資基金)	Unknown	6,298,509	0.18	0	Nil		0
CITIC Securities Company Limited - Tianhong CSI Industrial Non-Ferrous Metals Themed Open-ended Index Fund (中信證券股份有限公司–天弘中證工業有色金屬主題交易型開放式指數證券投資基金)	Unknown	5,123,000	0.15	0	Nil		0
Agricultural Bank of China Limited - Maxwealth CSI SH-SZ-HK Gold Industry Equity ETF (中國農業銀行股份有限公司–永贏中證滬深港黃金產業股票交易型開放式指數證券投資基金)	Unknown	4,983,990	0.14	0	Nil		0
CITIGROUP GLOBAL MARKETS LIMITED	Overseas legal person	4,780,921	0.14	0	Nil		0

Shareholdings of the top ten shareholders not subject to lock-up (excluding shares lent through refinancing)

Name of shareholder	Number of tradable shares held not subject to lock-up	Class and number of shares	
		Class of shares	Number
JCC	1,583,162,110	Ordinary shares denominated in RMB (A shares)	1,205,479,110
		Overseas listed foreign shares (H shares)	377,683,000
HKSCC	1,005,763,613	Overseas listed foreign shares (H shares)	1,005,763,613
Hong Kong Securities Clearing Company Limited	31,139,219	Ordinary shares denominated in RMB (A shares)	31,139,219
Industrial and Commercial Bank of China Limited - China Southern CSI SWS Non-ferrous Metals Open-ended Index Fund (中國工商銀行股份有限公司-南方中證申萬有色金屬交易型開放式指數證券投資基金)	12,101,878	Ordinary shares denominated in RMB (A shares)	12,101,878
China Life Insurance Company Limited - Traditional-General Insurance Products -005L-CT001 Shanghai (中國人壽保險股份有限公司-傳統-普通保險產品-005L-CT001滬)	11,356,756	Ordinary shares denominated in RMB (A shares)	11,356,756
Bank of China Limited - E Fund Supply Reform Flexible Configuration Hybrid Securities Investment Fund (中國銀行股份有限公司-易方達供給改革靈活配置混合型證券投資基金)	7,816,266	Ordinary shares denominated in RMB (A shares)	7,816,266
China Construction Bank Corporation Limited - Wanjia CSI Industrial Non-Ferrous Metals Themed Open-ended Index Fund (中國建設銀行股份有限公司-萬家中證工業有色金屬主題交易型開放式指數證券投資基金)	6,298,509	Ordinary shares denominated in RMB (A shares)	6,298,509
CITIC Securities Company Limited - Tianhong CSI Industrial Non-Ferrous Metals Themed Open-ended Index Fund (中信證券股份有限公司-天弘中證工業有色金屬主題交易型開放式指數證券投資基金)	5,123,000	Ordinary shares denominated in RMB (A shares)	5,123,000
Agricultural Bank of China Limited - Maxwealth CSI SH-SZ-HK Gold Industry Equity ETF (中國農業銀行股份有限公司-永贏中證滬深港黃金產業股票交易型開放式指數證券投資基金)	4,983,990	Ordinary shares denominated in RMB (A shares)	4,983,990
CITIGROUP GLOBAL MARKETS LIMITED	4,780,921	Ordinary shares denominated in RMB (A shares)	4,780,921
The explanation on the connected relationship or parties acting in concert among the aforesaid shareholders	Nil		
The explanation on top ten shareholders and top ten shareholders not subject to lock-up participating in securities margin trading and refinancing business (if any)	Nil		

- Notes:*
1. HKSCC held a total of 1,005,763,613 H shares of the Company in the capacity of nominee on behalf of a number of customers, representing approximately 29.05% of the total issued share capital of the Company. HKSCC is a member of the Central Clearing and Settlement System, providing registration and custodial services for customers.
 2. The 377,683,000 H shares held by JCC have also been registered with HKSCC and were separately listed from the other shares held by HKSCC as nominee when disclosed in the table above. Taking into account the H shares held by JCC, HKSCC actually held a total of 1,383,446,613 shares as nominee, representing approximately 39.95% of the total issued share capital of the Company.
 3. JCC completed the issuance of exchangeable corporate bonds with an issue size of RMB5.0 billion on 9 April 2026. On 25 March 2026, JCC transferred 169,000,000 A shares of the Company it held to the “JCC - CSC-26 JCC EB Guarantee and Trust Property Account”. CSC Financial Co., Limited, the trustee of this tranche of exchangeable bonds, acts as the nominal holder. Such shares serve as the underlying exchangeable shares for this tranche of exchangeable corporate bonds and provide collateral for the payment of principal and interest of such exchangeable corporate bonds. JCC directly holds a total of 1,414,162,110 A shares and H shares of the Company, representing a shareholding percentage of 40.84%. JCC holds 169,000,000 A shares of the Company through the guarantee and trust account, representing 4.88% of the total issued shares of the Company. Its aggregate total shareholding stands at 45.72%.
 4. The Company’s repurchase dedicated account is not listed in the “Shareholdings of the top ten shareholders”. As at the end of the reporting period, the account held 10,441,768 repurchased shares, accounting for approximately 0.30% of the issued share capital of the Company.

Particulars of participation of shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to lock-up in lending shares through refinancing

☐ Applicable ☒ Not applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to lock-up due to lending/returning shares through refinancing as compared with the previous period

☐ Applicable ☒ Not applicable

IV. OTHER REMINDERS

Other important information in relation to operation of the Company during the reporting period that should be brought to the attention of investors

☐ Applicable ☒ Not applicable

V. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

30 September 2026

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Cash and bank	79,565,955,048	34,544,135,761
Settlement reserve		
Due from banks and other financial institutions		
Held-for-trading financial assets	12,545,898,009	5,002,539,274
Derivative financial assets	761,037,456	1,186,769,589
Notes receivable	948,246,372	462,000,546
Accounts receivable	8,865,663,925	6,663,148,921
Financing receivable	3,626,327,187	1,961,168,655
Prepayments	6,054,343,783	4,126,672,720
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	9,191,642,563	10,929,327,200
Including: interests receivable		
dividend receivable		
Purchases of resold financial assets		
Inventories	58,239,480,579	68,187,864,027
Including: data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	1,575,546,221	3,568,595,777
Other current assets	5,906,965,433	5,405,126,562
Total current assets	187,281,106,576	142,037,349,032

Item	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances		
Debt investment		
Other debt investment	358,364,210	667,752,796
Long-term receivables		
Long-term equity investments	19,012,100,843	18,436,546,343
Investments in other equity instruments	59,884,275	59,332,936
Other non-current financial assets	963,073,911	975,328,734
Investment properties	918,322,645	946,188,714
Fixed assets	31,839,623,455	31,977,971,431
Construction in progress	7,501,458,572	6,424,440,258
Biological assets for production		
Fuel assets		
Right-to-use assets	178,708,011	268,562,202
Intangible assets	20,752,656,797	7,627,817,842
Including: data resources		
Development expenses		
Including: data resources		
Goodwill	1,318,169,298	1,318,169,298
Long-term deferred expenditure		
Deferred income tax assets	2,668,946,719	1,780,210,900
Other non-current assets	3,941,333,185	6,171,498,414
Total non-current assets	89,512,641,921	76,653,819,868
Total assets	276,793,748,497	218,691,168,900

Item	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	91,132,323,579	55,823,494,307
Borrowings from central bank		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	851,226,993	7,673,290,668
Notes payable	9,343,239,617	4,311,447,086
Accounts payable	12,861,168,155	14,066,907,480
Advance from customers		
Contract liabilities	5,288,002,762	3,385,861,647
Disposal of repurchased financial assets		
Deposit taking and deposit in interbank market		
Customer deposits for trading in securities		
Customer deposits for underwriting securities		
Employee benefits payable	3,698,635,291	2,792,687,188
Taxes payable	1,616,582,532	2,550,337,113
Other payables	6,039,680,704	6,695,478,458
Including: interests payable		
dividend payable		
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	4,109,439,928	9,870,652,275
Other current liabilities	6,846,258,942	5,875,544,495
Total current liabilities	141,786,558,503	113,045,700,717

Item	30 September 2026	31 December 2025
Non-current liabilities:		
Provision for insurance contract		
Long-term borrowings	12,731,456,483	6,639,299,469
Bonds payable	10,500,000,000	3,000,000,000
Including: preference shares		
perpetual bonds		
Lease liabilities	34,944,181	29,992,773
Long-term payable	1,984,612,468	618,338,315
Long-term employee benefits payable	20,349,034	12,752,427
Accrued liabilities	327,644,558	321,011,027
Deferred income	603,396,883	551,368,221
Deferred income tax liabilities	2,529,859,496	289,832,623
Other non-current liabilities	1,067,508,522	42,145,783
Total non-current liabilities	29,799,771,625	11,504,740,638
Total liabilities	171,586,330,128	124,550,441,355

Item	30 September 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	3,462,729,405	3,462,729,405
Other equity instruments		
Including: preference shares		
perpetual bonds		
Capital reserve	11,869,324,910	11,884,426,254
Less: Treasury stock	258,748,765	258,748,765
Other comprehensive income	-122,023,910	-110,651,898
Special reserve	1,111,505,560	833,677,491
Surplus reserve	17,665,003,192	17,665,003,192
General risk provision		
Retained earnings	57,414,365,061	47,799,179,637
Total equity attributable to owners of the Company (or shareholders' equity)	91,142,155,453	81,275,615,316
Minority interests	14,065,262,916	12,865,112,229
Total owners' equity (or shareholders' equity)	105,207,418,369	94,140,727,545
Total liabilities and owners' equity (or shareholders' equity)	276,793,748,497	218,691,168,900
<i>Person in charge of the Company:</i> Zhou Shaobing	<i>Person in charge of accounting:</i> Yu Minxin	<i>Person in charge of the accounting department:</i> Bao Xiaoming

Consolidated Income Statement

From January to September 2026

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating revenue	442,419,883,914	396,046,714,556
Including: Operating revenue	442,419,883,914	396,046,714,556
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	425,582,593,996	387,548,806,472
Including: Operating costs	419,659,611,628	381,882,509,379
Interest expenses		
Handling charges and commission payment		
Surrender payment		
Net expenditure for compensation payment		
Net deposits from insurance contracts withdrawn		
Policy dividend expenses		
Reinsurance costs		
Tax and surcharges	1,948,522,222	1,388,088,343
Selling expenses	477,720,123	548,559,030
Administrative expenses	1,981,029,714	1,770,880,737
R&D expenses	940,519,556	1,073,823,563
Finance expenses	575,190,753	884,945,420
Including: Interest expenses	1,795,138,202	1,742,879,979
Interest income	1,388,091,764	1,101,030,347

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
Add: Other income	214,912,453	391,256,954
Investment income (loss stated with “-”)	377,373,303	-518,169,627
Including: Investment income from associates and joint ventures	547,028,171	113,536,631
Income from derecognition of financial assets at amortised cost		
Exchange income (loss stated with “-”)		
Net gain from exposure hedging (loss stated with “-”)		
Profit arising from changes in fair value (loss stated with “-”)	1,104,709,402	-155,682,092
Impairment losses on credit (loss stated with “-”)	-24,882,862	-104,979,346
Impairment losses on assets (loss stated with “-”)	-1,801,350,061	-303,724,201
Income from disposal of assets (loss stated with “-”)	3,335,795	2,627,662
III. Operating profit (loss stated with “-”)	16,711,387,948	7,809,237,434
Add: Non-operating income	41,563,054	42,128,629
Less: Non-operating expenses	112,412,070	29,227,363
IV. Total profit (total loss stated with “-”)	16,640,538,932	7,822,138,700
Less: Income tax expenses	3,454,615,368	1,341,290,611

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
V. Net profit (net loss stated with “-”)	13,185,923,564	6,480,848,089
(I) Classified by continuity of operation		
1. Net profit from continuing operation (net loss stated with “-”)	13,185,923,564	6,480,848,089
2. Net profit from discontinued operation (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the owners of the Company (net loss stated with “-”)	11,686,558,006	6,023,392,762
2. Profit or loss of minority shareholders (net loss stated with “-”)	1,499,365,558	457,455,327
VI. Other net comprehensive income after tax	-54,379,336	-237,961,214
(I) Other net comprehensive income attributable to owners of the Company after tax	-11,372,012	-213,214,694
1. Other comprehensive income not to be reclassified into profit or loss in subsequent periods	188,996	-1,881,536
(1) Changes in net liabilities or net assets arising from the re- measurement of defined benefit plans		
(2) Share of other comprehensive income that cannot be reclassified to profit or loss under equity method		
(3) Change in fair value of other equity instruments investment	188,996	-1,881,536
(4) Change in fair value of corporate credit risk		
(5) Others		

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
2. Other comprehensive income that will be reclassified to profit or loss in subsequent periods	-11,561,008	-211,333,158
(1) Share of other comprehensive income that will be reclassified to profit and loss under equity method	244,043,261	-176,768,704
(2) Change in fair value of other debt investment	33,850,682	-31,956,873
(3) Amount of financial assets which can be reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investment		
(5) Cash flow hedging reserve		
(6) Exchange differences on foreign currency financial statements translation	-289,454,951	-2,607,581
(7) Others		
(II) Other net comprehensive income after tax attributable to minority shareholders	-43,007,324	-24,746,520
VII. Total comprehensive income	13,131,544,228	6,242,886,875
(I) Total comprehensive income attributable to owners of the Company	11,675,185,994	5,810,178,068
(II) Total comprehensive income attributable to minority shareholders	1,456,358,234	432,708,807
VIII. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)	3.39	1.74
(II) Diluted earnings per share (<i>RMB/share</i>)		

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the consolidation was RMB0, and the net profit recognised by the merged party in the previous period was RMB0.

*Person in charge of the
Company:*
Zhou Shaobing

*Person in charge of
accounting:*
Yu Minxin

*Person in charge of the
accounting department:*
Bao Xiaoming

Consolidated Cash Flow Statement

From January to September 2026

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	483,678,461,613	436,428,682,698
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received from interests, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in funds for repurchases of businesses		
Net cash received from trading in securities		
Cash received from refunds of taxes	952,318,230	1,202,890,612
Cash received relating to other operating activities	5,649,518,291	2,105,172,424
Sub-total of cash inflow from operating activities	490,280,298,134	439,736,745,734

Item	First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
Cash paid for purchase of goods and receipt of services	450,716,425,256	412,391,062,331
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placement to banks and other financial institutions		
Cash payment for interests, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	5,338,306,687	4,714,656,950
Taxes payment	12,377,137,353	6,916,404,752
Cash paid relating to other operating activities	7,685,703,893	9,426,624,187
Sub-total of cash outflow from operating activities	<u>476,117,573,189</u>	<u>433,448,748,220</u>
Net cash flows from operating activities	<u><u>14,162,724,945</u></u>	<u><u>6,287,997,514</u></u>
II. Cash flows from investment activities:		
Cash received from disposal of investments	13,629,720,532	20,427,986,818
Cash received from investments income	939,643,904	108,736,247
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	102,250,431	78,237,654
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investment activities		
Sub-total of cash inflow from investment activities	<u>14,671,614,867</u>	<u>20,614,960,719</u>

Item	First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
Cash paid for acquisition and construction of fixed assets, intangible assets and other long- term assets	2,776,641,902	2,658,935,928
Cash paid for investments	20,952,191,323	25,686,282,907
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	6,876,043,904	
Cash paid relating to other investment activities		
Sub-total of cash outflow from investment activities	<u>30,604,877,129</u>	<u>28,345,218,835</u>
Net cash flows from investment activities	<u><u>-15,933,262,262</u></u>	<u><u>-7,730,258,116</u></u>
III. Cash flows from financing activities:		
Cash received from capital contribution	199,801,429	330,116,561
Including: cash received from capital contributions by minority shareholders of subsidiaries	199,801,429	330,116,561
Cash received from borrowings	123,707,515,480	113,254,218,770
Cash received relating to other financing activities	17,269,183,313	16,088,011,840
Sub-total of cash inflow from financing activities	141,176,500,222	129,672,347,171
Cash repayments of borrowings	73,905,483,265	85,128,469,721
Cash payments for distribution of dividends and profits or interest expenses	3,635,224,264	4,260,406,762
Including: dividends and profits paid to minority shareholders by subsidiaries	122,362,173	100,919,214
Cash paid relating to other financing activities	47,233,264,053	36,826,424,479
Sub-total of cash outflow from financing activities	<u>124,773,971,582</u>	<u>126,215,300,962</u>
Net cash flows from financing activities	<u><u>16,402,528,640</u></u>	<u><u>3,457,046,209</u></u>

Item	First three quarters of 2026 (January – September)	First three quarters of 2025 (January – September)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-82,406,770	-41,663,500
V. Net increase in cash and cash equivalents	14,549,584,553	1,973,122,107
Add: Balance of cash and cash equivalents at the beginning of the period	14,959,025,454	15,502,833,194
VI. Balance of cash and cash equivalents at the end of the period	29,508,610,007	17,475,955,301

*Person in charge of the
Company:*
Zhou Shaobing

*Person in charge of
accounting:*
Yu Minxin

*Person in charge of the
accounting department:*
Bao Xiaoming

Adjustment to financial statements as at the beginning of the year upon initial application of new accounting standards or interpretation of standards since 2026

☐

Applicable

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Not applicable

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zhou Shaobing
Chairman

Nanchang, Jiangxi, the People's Republic of China, 28 October 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Yu Minxin; the employee Director is Mr. Miao Shenggang; and the independent non-executive Directors are Mr. Wang Feng, Ms. Lai Dan, Ms. Liu Shuying and Mr. Liu Zhihong.