Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MGM CHINA HOLDINGS LIMITED
美高梅中國控股有限公司

MGM CHINA HOLDINGS LIMITED
美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282 and Debt Stock Codes: 40634, 5036, 40265)

INSIDE INFORMATION

UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026 OF MGM RESORTS INTERNATIONAL, OUR CONTROLLING SHAREHOLDER

This is an announcement made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rules 13.09 and 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our controlling shareholder, MGM Resorts International, has, on or about October 28, 2026 (4:15 p.m., New York time), released its unaudited results for the third quarter ended September 30, 2026 which contain financial information about MGM China Holdings Limited prepared and presented herein under Generally Accepted Accounting Principles of the United States.

This is an announcement made by MGM China Holdings Limited ("MGM China" or the "Company") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rules 13.09 and 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("HKSE").

MGM China's controlling shareholder, MGM Resorts International, is a company listed on the New York Stock Exchange in the United States. As at the date of this announcement, MGM Resorts International beneficially owns approximately 56% of the issued share capital of MGM China.

MGM Resorts International has, on or about October 28, 2026 (4:15 p.m., New York time), released its unaudited results for the third quarter ended September 30, 2026 (the "Earnings Release"). If you wish to review the Earnings Release prepared by MGM Resorts International and as filed with the United States Securities and Exchange Commission, please visit http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000789570&owner=exclude&count=40&hidefilings=0. The Earnings Release contains financial information about MGM China and its subsidiaries ("we", "our" or "Group") which is available in the public domain.

The unaudited consolidated financial results of MGM Resorts International, including those contained in the Earnings Release, have been prepared in accordance with the Generally Accepted Accounting Principles of the United States ("US GAAP"), which are different from IFRS Accounting Standards which, as a company listed on the Main Board of HKSE, we use to prepare and present our financial information.

The unaudited consolidated financial results of MGM Resorts International for the third quarter ended September 30, 2026 included in the Earnings Release include the effect of its consolidation of MGM China, including purchase price adjustments and certain other adjustments to reflect the financial information of the Group in accordance with US GAAP. As such, our financial information in the Earnings Release is not directly comparable to our unaudited consolidated financial results prepared in accordance with IFRS Accounting Standards.

Our shareholders and potential investors are advised that the financial results in the Earnings Release are unaudited and have not been prepared or presented by MGM China and there is no indication or assurance from MGM China that our financial results will be the same as that presented in the Earnings Release.

The following table summarizes the Group's financial information under IFRS Accounting Standards for the third quarter and nine months ended September 30, 2026.

	Three Months Ended September 30		Nine Months Ended September 30	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Revenue:				
MGM Macau	**3,472,333**	3,394,435	**10,257,964**	9,929,893
MGM Cotai	**5,422,674**	5,115,183	**16,028,837**	15,240,681
Other	**30,835**	–	**30,835**	–
Total Revenue	**8,925,842**	8,509,618	**26,317,636**	25,170,574
Adjusted EBITDA[(1)]:				
MGM Macau	**864,649**	914,430	**2,521,704**	2,792,625
MGM Cotai	**1,522,997**	1,458,682	**4,650,307**	4,459,699
Other	**7,328**	–	**7,328**	–
Total Adjusted EBITDA	**2,394,974**	2,373,112	**7,179,339**	7,252,324

(1) Adjusted EBITDA is profit before finance costs, income tax expense, depreciation and amortization, gain/loss on disposal/write-off of property and equipment, interest income, net foreign currency difference, share-based payments, pre-opening costs and corporate expenses which mainly include administrative expenses of the corporate office and license fee paid to a related company. Adjusted EBITDA is used by management as the primary measure of the Group's operating performance and to compare our operating performance with that of our competitors. Adjusted EBITDA should not be considered in isolation, construed as an alternative to profit or operating profit as reported under IFRS Accounting Standards or other combined operations or cash flow data, or interpreted as an alternative to cash flow as a measure of liquidity. Adjusted EBITDA presented in this announcement may not be comparable to other similarly titled measures of other companies operating in the gaming or other business sectors.

Our shareholders and potential investors are advised that the financial information of MGM China prepared under IFRS Accounting Standards presented herein relating to MGM China has not been audited or reviewed by MGM China's auditor.

Summary Statistics

The following tables present certain selected income statement line items and certain other data of MGM Macau and MGM Cotai.

MGM Macau (in thousands, except for number of gaming units, percentage and revenue per available room ("REVPAR"))	**Three Months Ended September 30**		**Nine Months Ended September 30**	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Main floor table games drop	**12,626,312**	14,477,628	**39,624,303**	42,685,070
Main floor gross table games win [(1)]	**3,400,118**	3,325,836	**10,178,385**	9,462,721
Main floor table games win percentage	**26.9%**	23.0%	**25.7%**	22.2%
Average daily gross win per main floor gaming table	**111.5**	114.0	**114.9**	110.6
VIP table games turnover	**4,907,746**	6,081,883	**24,590,064**	17,713,570
VIP gross table games win [(1)]	**155,274**	118,826	**458,445**	539,794
VIP table games win percentage (calculated before commissions, complimentaries and other incentives)	**3.2%**	2.0%	**1.9%**	3.0%
Average daily gross win per VIP gaming table	**93.5**	56.5	**80.8**	91.4
Slot machine handle	**8,317,071**	7,500,600	**24,177,281**	22,463,113
Slot machine gross win [(1)]	**315,833**	259,593	**901,072**	754,343
Slot hold percentage	**3.8%**	3.5%	**3.7%**	3.4%
Average daily win per slot	**3.5**	2.9	**3.3**	2.8
Commissions, complimentaries and other incentives [(1)]	**(879,644)**	(751,110)	**(2,696,071)**	(2,087,683)
Room occupancy rate	**93.7%**	92.6%	**93.3%**	93.7%
REVPAR	**2,530**	2,481	**2,543**	2,404

	As At September 30	
	2026	2025
Gaming Units:	**(Unaudited)**	(Unaudited)
Tables [(2)]	**341**	346
Slot machines [(3)]	**1,012**	1,021

MGM Cotai	**Three Months Ended September 30**		**Nine Months Ended September 30**	
(in thousands, except for number of gaming units, percentage and REVPAR)	**2026** ***HK$'000*** **(Unaudited)**	2025 *HK$'000* (Unaudited)	**2026** ***HK$'000*** **(Unaudited)**	2025 *HK$'000* (Unaudited)
Main floor table games drop	**16,247,374**	17,374,718	**50,185,120**	49,271,306
Main floor gross table games win [(1)]	**4,608,366**	4,545,638	**14,376,338**	13,482,749
Main floor table games win percentage	**28.4%**	26.2%	**28.6%**	27.4%
Average daily gross win per main floor gaming table	**144.5**	140.6	**150.8**	139.0
VIP table games turnover	**21,388,684**	21,695,821	**66,523,405**	80,700,341
VIP gross table games win [(1)]	**911,160**	952,720	**2,303,473**	2,971,741
VIP table games win percentage (calculated before commissions, complimentaries and other incentives)	**4.3%**	4.4%	**3.5%**	3.7%
Average daily gross win per VIP gaming table	**215.1**	204.7	**177.5**	211.1
Slot machine handle	**15,199,401**	10,316,605	**34,368,339**	27,651,747
Slot machine gross win [(1)]	**556,835**	295,861	**1,309,784**	888,975
Slot hold percentage	**3.7%**	2.9%	**3.8%**	3.2%
Average daily win per slot	**6.0**	3.3	**4.8**	3.4
Commissions, complimentaries and other incentives [(1)]	**(1,373,217)**	(1,336,755)	**(4,019,925)**	(4,005,352)
Room occupancy rate	**94.3%**	94.0%	**93.9%**	93.8%
REVPAR	**2,246**	2,111	**2,192**	2,092

	As At September 30	
Gaming Units:	**2026** **(Unaudited)**	2025 (Unaudited)
Tables [(2)]	**409**	404
Slot machines [(3)]	**1,100**	1,007

(1) The total of "main floor gross table games win", "VIP gross table games win" and "slot machine gross win" is different to the casino revenue because casino revenue is reported net of commissions and certain sales incentives including the allocation of casino revenue to hotel rooms, food and beverage and other revenue for services provided to casino customers on a complimentary basis.

(2) Permanent table count as at September 30, 2026 and 2025.

(3) Gaming machines operated by a single player and electronic multiple-player gaming machines.

With a view to ensuring that all shareholders and potential investors of MGM China have equal and timely access to the information pertaining to the Group, set forth below are the key highlights of financial information relevant to the Group published by MGM Resorts International in the Earnings Release. (Unless otherwise provided, all dollar amounts in the Earnings Release are denominated in United States dollars):

Extracts from the Earnings Release relating to MGM China for the third quarter of fiscal 2026:

- *"MGM China achieved record quarterly revenue as well as record quarterly market share of 17.1%*
- *Revenue of $1.1 billion in the current quarter, an increase of 5% compared to the prior year quarter*
- *Segment Adjusted EBITDAR of $264 million in the current quarter compared to $284 million in the prior year quarter, a decrease of 7%*
- *Intercompany branding license fee expense increased by $22 million over the prior year quarter*

The following table shows key gaming statistics for MGM China:

	Three Months Ended September 30		
	2026	*2025*	*% change*
	(Dollars in millions)		
Casino revenue	***981***	*947*	*4%*
Main floor table games drop	***3,682***	*4,072*	*(10)%*
Main floor table games win	***1,021***	*1,006*	*1%*
Main floor table games win %	***27.7%***	*24.7%*	

Intercompany branding license fee expense for MGM China, which eliminates in consolidation, was $41 million in the current quarter and $19 million in the prior year quarter."

Extracts from the Earnings Release relating to MGM China for the third quarter and nine months ended September 30, 2026:

"MGM Resorts International and Subsidiaries
Supplemental Data – Revenue
(In thousands)
(Unaudited)

	Three Months Ended September 30,		***Nine Months Ended September 30,***	
	2026	*2025*	***2026***	*2025*
MGM China	***1,138,167***	*1,087,728*	***3,361,083***	*3,225,293*

MGM Resorts International and Subsidiaries
Supplemental Data – Segment Adjusted EBITDAR
(In thousands)
(Unaudited)

	Three Months Ended September 30,		***Nine Months Ended September 30,***	
	2026	*2025*	***2026***	*2025*
MGM China	***263,978***	*283,990*	***794,161***	*870,897*

MGM China corporate expense was $17 million and $47 million for current quarter and current year, respectively, and was $13 million and $36 million for prior year quarter and prior year, respectively.

"Segment Adjusted EBITDAR" is our reportable segment GAAP measure, which we utilize as the primary profit measure for our reportable segments and underlying operating segments. Segment Adjusted EBITDAR is a measure defined as earnings before interest and other non-operating income (expense), income taxes, depreciation and amortization, preopening and start-up expenses, property transactions, net, triple net lease rent expense, income from unconsolidated affiliates, goodwill impairment, and also excludes corporate expense and stock compensation expense, which are not allocated to each operating segment. Triple net lease rent expense is the expense for rent to landlords under triple net operating leases for its domestic properties, the ground subleases of Beau Rivage and MGM National Harbor, and the land concessions at MGM China."

Our shareholders and potential investors are advised not to place undue reliance on the Earnings Release and are reminded that certain financial information of the Group presented herein has not been audited or reviewed by our auditor. Our shareholders and potential investors are advised to exercise caution in dealing in securities in MGM China.

By Order of the Board
MGM China Holdings Limited
Antonio MENANO
Company Secretary

Hong Kong, October 29, 2026

As at the date of this announcement, our directors are Pansy Catilina Chiu King HO, William Joseph HORNBUCKLE, John M. MCMANUS, Jeny LAU and Kenneth Xiaofeng FENG as executive directors, Daniel J. TAYLOR, Ayesha Khanna MOLINO and Jonathan S. HALKYARD as non-executive directors and Sze Wan Patricia LAM, Russell Francis BANHAM, Simon MENG and Chee Ming LIU as independent non-executive directors.