PRODUCT KEY FACTS

ChinaAMC MSCI China A 50 Connect ETF (Listed Class)

Issuer: China Asset Management (Hong Kong) Limited

A sub-fund established under the ChinaAMC Global ETF Series

October 2026

This is a passive exchange traded fund.

This statement provides you with key information about this product.

This statement is a part of the Prospectus.

You should not invest in this product based on this statement alone.

Quick facts

Stock Code:	2839 – HKD counter 82839 – RMB counter 9839 – USD counter
Trading Lot Size:	50 Units – HKD counter 50 Units – RMB counter 50 Units – USD counter
Manager:	China Asset Management (Hong Kong) Limited 華夏基金(香港)有限公司
Trustee and Registrar:	HSBC Institutional Trust Services (Asia) Limited
Ongoing charges over a year[#]:	0.30%
Tracking difference of the last calendar year[##]:	-0.67%
Underlying Index:	MSCI China A 50 Connect Index (net total return index)
Base Currency:	Renminbi (RMB)
Trading Currency:	Hong Kong dollars (HKD) – HKD counter Renminbi (RMB) – RMB counter U.S. dollars (USD) – USD counter
Distribution Policy:	The Manager intends to distribute income to Unitholders at least annually (usually in July), having regard to the Sub-Fund's net income after fees and costs. **All Units (whether RMB, HKD or USD traded Units) will receive distributions in RMB only.** Distributions may be paid out of capital or effectively out of capital as well as income at the Manager's discretion.
Financial Year End:	31 December
ETF Website:	https://www.chinaamc.com.hk (this website has not been reviewed by the SFC)

[#] The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year. It represents the sum of the ongoing expenses chargeable to the Listed Class of Units of the Sub-Fund expressed as a percentage of the average Net Asset Value of such class.

[##] This is the actual annual tracking difference of the calendar year ended 31 December 2025. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.

What is this product?

ChinaAMC MSCI China A 50 Connect ETF (the "**Sub-Fund**") is a sub-fund of ChinaAMC Global ETF Series, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC.

The Sub-Fund offers both listed class of Units (the "Listed Class of Units") and unlisted classes of Units (the "Unlisted Classes of Units"). This statement contains information about the offering of the Listed Class of Units, and unless otherwise specified, references to "Units" in this statement shall refer to the "Listed Class of Units". Investors should refer to a separate statement for the offering of the Unlisted Classes of Units.

The Listed Class of Units of the Sub-Fund are listed on The Stock Exchange of Hong Kong Limited (the "**SEHK**") and are traded on the SEHK like listed stocks.

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A 50 Connect Index (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will primarily use a full replication strategy through investing directly in A-Shares included in the Index in substantially the same weightings in which they are included in the Index, through the Stock Connect. The "**Stock Connect**" is the securities trading and clearing linked programme developed by the HKEx, the Shanghai Stock Exchange, the Shenzhen Stock Exchange and the China Securities Depository and Clearing Co., Ltd, with an aim to achieve mutual stock market access between mainland China and Hong Kong, which comprises the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Manager may invest up to 100% of the Sub-Fund's net asset value ("**NAV**") through Stock Connect.

The Manager may also use a representative sampling strategy where it is not possible to acquire certain A-Shares which are constituents of the Index due to restrictions or limited availability where the Manager considers appropriate in its absolute discretion. Prior notice will not be given to investors if the Manager switches from a full replication strategy to a representative sampling strategy, or vice versa. This means that the Sub-Fund will invest directly in a representative sample of A-Shares that collectively has an investment profile that aims to reflect the profile of the Index. The A-Shares constituting the representative sample may or may not themselves be constituents of the Index, provided that the sample closely reflects the overall characteristics of the Index. In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 4% or such other percentage as determined by the Manager after consultation with the SFC.

As a result of corporate actions of constituent companies of the Index, securities that are not constituents of the Index, including but not limited to equity securities, debt securities, convertible bonds and other derivative instruments, such as rights and options, may be held by the Sub-Fund. Holdings of such securities will not exceed 10% of the NAV.

Apart from those received in corporate actions as described above, the Sub-Fund may invest in FDIs, including but not limited to futures and total return index swaps, for hedging or non-hedging (i.e. investment) purposes. The Sub-Fund's holdings of FDIs for non-hedging (i.e. investment) purposes will not exceed 10% of its Net Asset Value.

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with a maximum level of up to 50% and expected level up to 20% of the Sub-Fund's NAV. The Manager

will be able to recall the securities lent out at any time. All securities lending transactions will only be carried out in the best interest of the Sub-Fund and as set out in the relevant securities lending agreement. Such transactions may be terminated at any time by the Manager at its absolute discretion.

For cash management purpose, and also taking into consideration the cash collateral which be received in respect of the securities lending transactions, the Sub-Fund may hold not more than 50% of its NAV in money market instruments (such as certificates of deposit, commercial papers, treasury bills and money market funds managed by a third party, the Manager, or its Connected Persons) and cash deposits.

For any non-cash collaterals, such as equity securities and fixed income securities, which may be received as collaterals in respect of the securities lending transactions, the Sub-Fund may hold not more than 30% of its NAV in securities which are not constituents of the Index. Non-cash collateral received may not be sold, re-invested or pledged.

Currently, the Sub-Fund will not enter into sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions, but this may change in light of market circumstances. The Manager will seek the prior approval of the SFC (if required) and provide at least one month's prior notice to Unitholders before the Manager engages in any such investments.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Prospectus.

Index

The Index is a free float adjusted market capitalisation weighted index. It aims to reflect the performance of the 50 largest securities representing each Global Industry Classification Standard (GICS®) sector (including energy, materials, industrials, consumer discretionary, consumer staples, health care, financials, information technology, communication services, utilities and real estate) and reflecting the sector weight allocation of MSCI China A Index. The MSCI China A Index is a broad-based benchmark index which captures large and mid-cap A-Shares listed on the Shanghai and Shenzhen exchanges and accessible through the Northbound Stock Connect channel. The Index is compiled and managed by MSCI Inc. (the "**Index Provider**"). The Manager and its connected persons are independent of the Index Provider.

The Index is a net total return index, i.e. the performance of the Index is calculated on the basis that any after tax dividends or distributions are reinvested. The Index is denominated and quoted in RMB.

The Index was launched on 20 August 2021 and had a base date of 20 November 2012 and a base level of 1000. As of10 September 2026, the Index had a total market capitalisation of RMB 6.22 trillion and 50 constituents.

The most updated list of the constituents of the Index and their respective weightings from the website of the Index Provider at www.msci.com/constituents (the contents of which has not been reviewed by the SFC) and additional information and other important news of the Index at www.msci.com/our-solutions/index-profiles/market-cap-weighted/china-a-50-connect (the contents of which has not been reviewed by the SFC).

Bloomberg Code: MXA50CNC
Refinitiv Code: .MICN0A5C0NCY

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of its Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. **General investment risk**
   - The Sub-Fund is passively managed and the manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the index are expected to result in corresponding falls in the value of the Sub-Fund.
   - The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the fund may suffer losses. There is no guarantee of the repayment of principal. There is no assurance that the Sub-Fund will achieve its investment objective.
2. **Equity market risk**
   - The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
3. **New Index risk**
   - The Index is a new index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.
4. **Concentration risk and Mainland China market risks**
   - The Sub-Fund is subject to concentration risk as a result of tracking the performance of a single geographical region (Mainland China). It may be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in Mainland China. Mainland China is considered an emerging market and A-Shares market is more volatile and unstable than the developed markets. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Mainland China market.
5. **Risks associated with the Stock Connect**
   - The relevant rules and regulations on Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations which may restrict the Sub-Fund's ability to invest in A-Shares through the programme on a timely basis. Where a suspension in the trading through the programme is effected, the Sub-Fund's ability to access the A-Share market through the programme will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective could be negatively affected.
6. **Securities lending transactions risk**
   - The borrower may fail to return the securities in a timely manner or at all. The Sub-Fund may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.
   - As part of the securities lending transactions, the Sub-Fund must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent. This may cause significant losses to the Sub-Fund if the borrower fails to return the securities lent out. The Sub-Fund may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement. By undertaking securities lending transactions, the Sub-Fund is exposed to operational risks such as delay or failure of settlement. Such delays and failure may restrict the Sub-Fund's ability in meeting delivery or payment obligations from redemption requests.

7. RMB currency and conversion risks

- RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Sub-Fund.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB

8. Trading differences risk

- As the Shanghai Stock Exchange and the Shenzhen Stock Exchange may be open when Units in the Sub-Fund are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units. Differences in trading hours between foreign stock exchanges the Shanghai and Shenzhen Stock Exchanges and the SEHK may increase the level of premium/discount of the Unit price to its NAV.
- A-Shares are subject to trading bands which restrict increase and decreases in the trading price. Units listed on the SEHK are not. This difference may also increase the level of premium/discount of the Unit price to its NAV.

9. Differences in dealing arrangements between Listed and Unlisted Classes of Units

- Investors of Listed and Unlisted Classes of Units are subject to different pricing and dealing arrangements. The NAV per Unit of each of the Listed and Unlisted Classes of Units may be different due to different fees and cost applicable to each class. The trading hours of The Stock Exchange of Hong Kong Limited applicable to the Listed Class of Units in the secondary market and the dealing deadlines in respect of the Listed Class of Units (on the primary market) or Unlisted Classes of Units are also different.
- Units of the Listed Class of Units are traded on the stock exchange in the secondary market on an intraday basis at the prevailing market price (which may diverge from the corresponding NAV), while Units of the Unlisted Classes of Units are sold through intermediaries based on the dealing day-end NAV and are dealt at a single valuation point with no access to intraday liquidity in an open market. Depending on market conditions, investors of the Unlisted Classes of Units may be at an advantage or disadvantage compared to investors of the Listed Class of Units.
- In a stressed market scenario, investors of the Unlisted Classes of Units could redeem their Units at NAV while investors of the Listed Class of Units in the secondary market could only redeem at the prevailing market price (which may diverge from the corresponding NAV) and may have to exit the Sub-Fund at a significant discount. On the other hand, investors of the Listed Class of Units could sell their Units on the secondary market during the day thereby crystallising their positions while investors of the Unlisted Classes of Units could not do so in a timely manner until the end of the day.

10. Trading risk

- The trading price of the units on the SEHK is driven by market factors such as the demand and supply of the units. Therefore, the Units may trade at a substantial premium or discount to the Sub-Fund's NAV.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell units on the SEHK, investors may pay more than the NAV per unit when buying units on the SEHK, and may receive less than the NAV per unit when selling units on the SEHK.
- The units in the RMB counter are RMB denominated securities traded on the SEHK and settled in CCASS. Not all stockbrokers or custodians may be ready and able to carry out

trading and settlement of the RMB traded units. The limited availability of RMB outside the PRC may also affect the liquidity and trading price of the RMB traded units.

11. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

12. Multi-counter risks

- If there is a suspension of the inter-counter transfer of Units between the HKD counter, the RMB counter and the USD counter and/or any limitation on the level of services by brokers and CCASS participants, Unitholders will only be able to trade their Units in the relevant counter on the SEHK, which may inhibit or delay an investor dealing. The market price on the SEHK of Units traded in each counter may deviate significantly. As such, investors may pay more or receive less when buying or selling Units traded in HKD or USD on the SEHK than in respect of Units traded in RMB and vice versa.

13. Mainland China tax risk

- There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of capital gains realised via Stock Connect on investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value.
- Based on professional and independent tax advice, the Manager does not currently make withholding income tax provision for gross realised or unrealised capital gains derived from trading of A-Shares via Stock Connect.

14. Liquidity and reliance on market maker risk

- Although the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for Units traded in each counter and that at least one market maker to each counter gives not less than three months' prior notice before termination of market making under the relevant market maker agreement, liquidity in the market for the Units may be adversely affected if there is no market maker for the Units. It is possible that there is only one SEHK market maker or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker, and there is also no guarantee that any market making activity will be effective.
- There may be less interest by potential market makers making a market in Units denominated and traded in RMB. Any disruption to the availability of RMB may adversely affect the capability of market makers in providing liquidity for the Units.

15. Other currency distribution risk

- All Units will receive distributions in the Base Currency (RMB) only. In the event that the relevant Unitholder has no RMB account, the Unitholder may have to bear the fees and charges and/or suffer the foreign exchange losses associated with the conversion of such distribution from RMB to HKD or USD or any other currency. The Unitholder may also have to bear bank or financial institution fees and charges associated with the handling of the distribution payment.

16. Distributions out of or effectively out of capital risks

- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Unit of the Sub-Fund.

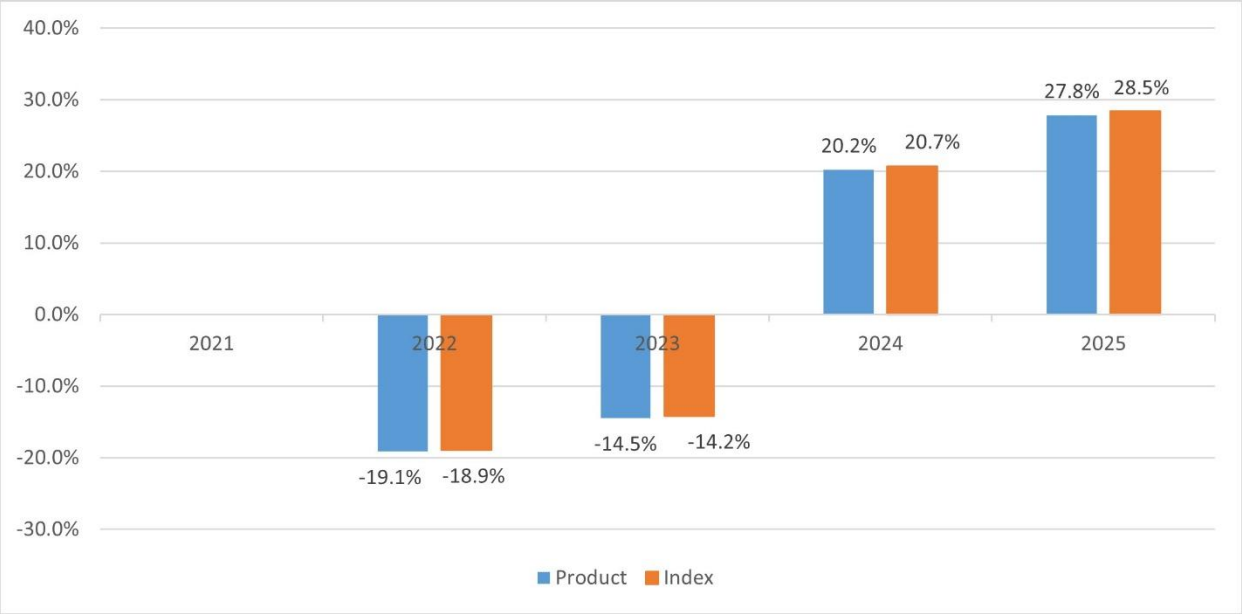
17. Risks in respect of low trading prices

- The trading price of the Units on the SEHK may decline to a very low nominal level. In such circumstances, the percentage impact of the minimum price movement (or "tick size") may be magnified, resulting in increased price volatility. The trading price of the Units may reach the price floor of HKD0.01 / RMB0.01 / USD0.01 per Unit, which may impair price efficiency. Bid-ask spreads may also widen significantly, and market makers may be unable to fulfil their market making obligations. As a result, investors may experience difficulties in buying or selling Units and the trading price of the Units may deviate materially from the NAV per Unit. Investors should exercise caution when trading the Units in the secondary market and should consider the latest available NAV, indicative NAV, trading price, and bid-ask spread before making any investment decision.

18. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking, or if the size of the Sub-Fund falls below HKD150 million. In case of termination of the Sub-Fund, the related costs will be borne by the Sub-Fund. The NAV may be adversely affected and Unitholders may suffer loss. Please refer to the section headed "Termination" of the Prospectus for details of events which may cause the Sub-Fund to be terminated.

How has the fund performed?



Note: With effect from 1 November 2022, the investment strategy of the Sub-Fund was changed to (1) lower the investment threshold in FDIs from 30% to 10% of the Sub-Fund's NAV; and (2) clarify the types of money market instruments can be invested by the Sub-Fund. The performance of the Sub-Fund prior to 1 November 2022 was achieved under circumstances that no longer apply.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividends reinvested.
- These figures show by how much the Listed Class of Units of the Sub-Fund increased or decreased in value during the calendar year shown. Performance data is calculated in RMB including ongoing charges and excluding your trading costs on the SEHK.
- Where no past performance is shown there was insufficient data available in that year to provide performance.

- Underlying Index: MSCI China A 50 Connect Index
- Launch date: 13 December 2021.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges incurred by you when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1]
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015%[2]
SEHK trading fee	0.00565%[3]
Stamp duty	Nil
Inter-counter transfers	Nil

1. *Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.*
2. *AFRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller.*
3. *Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.*

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV of the Sub-Fund which may affect the trading price.

	Annual rate (as a % NAV)
Management fee*# The Sub-Fund pays a management fee to the Manager.	0.3%
Trustee's fee The Sub-Fund pays a trustee's fee to the Trustee.	Included in the Management fee
Registrar fee	Included in the Management fee

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed as well as other ongoing expenses that may be borne by the Sub-Fund.*
 # Where the Sub-Fund invests in funds which are managed by the Manager or its connected persons (the "underlying funds"), the Manager will procure that the underlying fund(s) will not charge any management fee in order to ensure no double-charging of management fees.

Performance fee	Nil
Administration fee	Nil

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), both in the English and in the Chinese languages, on the Manager's website at https://www.chinaamc.com.hk (this website has not been reviewed by the SFC) including:

(a) the Prospectus and this statement (as revised from time to time);

(b) the latest annual and semi-annual financial reports (in English only);

(c) any notices for material alterations or additions to the Prospectus or the Sub-Fund's constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV, changes in fees and the suspension and resumption of trading;

(e) the near real time indicative NAV per Unit in RMB, HKD and USD throughout each dealing day;

(f) the last NAV of the Sub-Fund in RMB only and the last NAV per Unit of the Listed Class of Units in RMB, HKD and USD;

(g) the full portfolio information of the Sub-Fund (updated on a daily basis);

(h) the latest list of the participating dealers and market makers;

(i) the tracking difference and tracking error of the Sub-Fund; and

(j) the composition of distributions (i.e. the relative amounts of distributions paid and the percentages of dividends out of (i) net distributable income and (ii) capital) for a rolling 12-month period.

The near real-time indicative NAV per Unit is indicative and for reference purposes only. It will be updated every 15 seconds during SEHK trading hours. The near real-time indicative NAV per Unit in HKD and USD is calculated by ICE Data Indices using the near real-time indicative NAV per Unit in RMB multiplied by a real-time RMB:HKD foreign exchange rate / RMB:USD foreign exchange rate (as the case may be) provided by ICE Data Indices Real-Time FX Rate. Since the near real-time indicative NAV per Unit in RMB will not be updated when the underlying share market is closed, any change in the indicative NAV per Unit in HKD or USD (if any) during such period is solely due to the change in the foreign exchange rate.

The last NAV per Unit in HKD and USD is indicative and for reference purposes only and is calculated using the last NAV per Unit in RMB multiplied by the RMB:HKD foreign exchange rate / RMB:USD foreign exchange rate (as the case may be) quoted by Reuters at 2:00pm (Hong Kong time) as of the same Dealing Day. The official last NAV per Unit in RMB and the indicative last NAV per Unit in HKD and USD will be updated on days when the SEHK is open for trading.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.