WORLD DIGITAL ECONOMY ASSET GROUP LIMITED

世界數字經濟產業集團有限公司

(formerly known as China Supply Chain Holdings Limited 中國供應鏈產業集團有限公司)
(Incorporated in the Cayman Islands with limited liability)

Stock Code: 3708

Environmental, Social and Governance Report 2026





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MESSAGE FROM CHAIRMAN

On behalf of the Board of Directors (the "Board"), I am pleased to present the Environmental, Social, and Governance (ESG) Report for World Digital Economy Asset Group Limited (the "Group") for the financial year ended 30 June 2026. This reporting period marks a significant milestone for the Group. Following our strategic name change from China Supply Chain Holdings Limited, we are actively exploring opportunities within the digital economy and technological asset sectors. However, our foundational business — providing high-quality building maintenance, Vacant Flat Refurbishment (VFR), and renovation services across Hong Kong — remains the core driver of our daily operations. As our corporate structure evolves, so does our approach to sustainable governance and risk management.

BOARD OVERSIGHT AND ESG GOVERNANCE

The Board retains ultimate responsibility for the Group's ESG strategy, risk management, and reporting disclosures. We recognise that robust governance is essential to maintaining operational resilience. Supported by the ESG Working Group, chaired by the Chief Executive Officer, the Board regularly reviews material ESG risks. This localised oversight ensures that our daily operations strictly adhere to the Hong Kong Housing Authority's standards, as well as our internal ISO 9001 (Quality), ISO 14001 (Environmental), and ISO 45001 (Occupational Health & Safety) management systems.

MATERIALITY AND CLIMATE RESILIENCE

To ensure our ESG strategy aligns with our new corporate identity and stakeholder expectations, we re-evaluated our materiality matrix in FY2026. Occupational health and safety, supply chain quality control, and customer service remain our highest priorities. Furthermore, in preparation for shifting global regulatory expectations, including the IFRS S2 standards, the Board has integrated climate-related physical and transition risks into our broader Enterprise Risk Management (ERM) framework. We are proactively adapting our site protocols to manage the impacts of extreme weather events, such as severe typhoons and rainstorms, on our renovation projects.

MESSAGE FROM CHAIRMAN

PERFORMANCE AND FUTURE TARGETS

Sustainable execution depends entirely on our workforce's discipline and our supply chain's compliance. I would like to thank our employees, our network of trusted subcontractors, and our clients for their continued partnership. The Board remains focused on executing our project deliverables with integrity, safety, and operational excellence as we step into this new chapter for World Digital Economy Asset Group Limited.

Mr. Li Jing
Chairman and Executive Director
World Digital Economy Asset Group Limited

ABOUT THIS REPORT

REPORTING SCOPE AND PERIOD

World Digital Economy Asset Group Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to publish this Environmental, Social and Governance (ESG) Report. This document summarises the Group's policies, strategic measures, and performance regarding key ESG issues for the financial year spanning 1 July 2025 to 30 June 2026 (the "Reporting Period" or "FY2026").

Despite the recent corporate name change, the reporting boundary for this ESG Report remains consistent with the previous financial year. The scope encompasses the Group's core physical operations, ID renovation services, and the administrative operations of our head office, including building maintenance, Vacant Flat Refurbishment (VFR), and the office in Hong Kong.

REPORTING STANDARD

This ESG Report has been prepared in accordance with the Environmental, Social and Governance Reporting Code set out in Appendix C2 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (HKEX). In compliance with the updated HKEX Appendix C2 framework effective for financial years commencing on or after 1 January 2025, the Group has fulfilled the mandatory disclosure requirements for Scope 1 and Scope 2 greenhouse gas emissions. The Group has reported all other applicable environmental, social, and Part D climate-related metrics under the "Comply or Explain" provisions. Detailed information on corporate governance is in the Corporate Governance Report section of the Company's 2026 Annual Report, in accordance with Appendix C1 of the Listing Rules.

ABOUT THIS REPORT

During the preparation of this report, the Group applied the four core reporting principles outlined by HKEX:

Reporting Principle	Definition & The Group's Application
Materiality	**Definition:** Issues covered must reflect significant ESG impacts that influence investors' and stakeholders' assessments. ➔ **Application:** The Group conducted a stakeholder materiality assessment in FY2026 to ensure our focus areas align with our operational realities and new corporate identity. Please refer to "Materiality Assessment" for more details.
Quantitative	**Definition:** Performance metrics must be measurable, and the methodologies used for calculation must be disclosed. ➔ **Application:** The Group established a rigorous data collection protocol for FY2026, presenting our environmental and social performance data quantitatively to establish clear historical baselines for future reduction efforts.
Balance	**Definition:** The report should present an unbiased picture of performance and avoid selective omissions. ➔ **Application:** The ESG performance is presented objectively, detailing both our achievements in operational safety and areas requiring continued improvement.
Consistency	**Definition:** Use consistent methodologies to allow meaningful historical and peer comparisons. ➔ **Application:** Unless explicitly stated, the data collection methods and calculation frameworks applied in this FY2026 report are consistent with those used in the prior year.

FEEDBACK

The Group values stakeholder feedback as a critical component of our continuous improvement in ESG performance. We welcome your suggestions or inquiries regarding our sustainability approach via the following channels:

- **Address**: Unit B2, 8/F, Kingston International Centre, 19 Wang Chiu Road, Kowloon Bay, Kowloon, Hong Kong
- **Email**: info@wdeag.com

ABOUT THIS REPORT

BOARD STATEMENT

The Company's Board of Directors (the "Board") holds responsibility for the Group's sustainable development, environmental stewardship, and social governance. We are fully committed to stewarding the Group to achieve long-term returns while ensuring our physical operations positively impact the communities we serve.

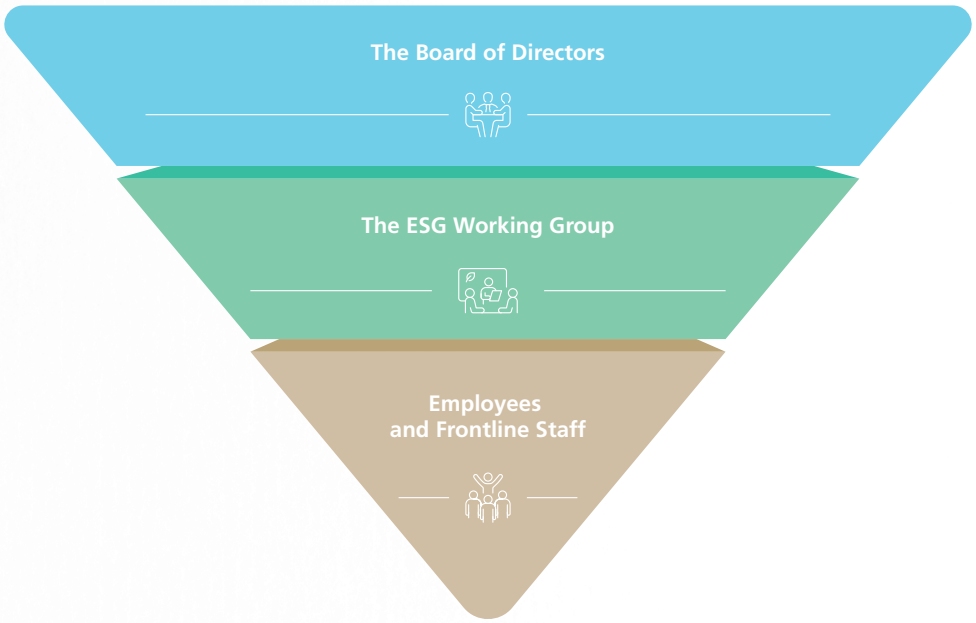
The Board assumes full responsibility for the overall direction of the Group's ESG strategies and policies. This includes direct oversight of our core building maintenance and Vacant Flat Refurbishment (VFR) operations to ensure they meet the environmental and safety standards mandated by the Hong Kong Housing Authority and our internal Integrated Management System.

The Board integrates ESG and climate-related risks (both physical and transition risks) into the Group's Enterprise Risk Management (ERM) system. With the support of the ESG Working Group, the Board evaluates and prioritises material issues—such as occupational health and safety, supply chain quality, and waste management—through annual stakeholder materiality assessments.

The Board actively supervises the implementation of ESG-related initiatives. In FY2026, the Board directed improvements to our quantitative data collection protocols across our head office and active project sites. The Board periodically reviews this performance data to evaluate progress.

ESG GOVERNANCE STRUCTURE

The Group recognises that a strong governance structure underpins effective ESG risk management. To integrate sustainability into our daily operations and meet stakeholder expectations, the Group has established an ESG governance framework:



ABOUT THIS REPORT

- **The Board** acts as the highest governing body for ESG matters. It approves ESG goals, sets priorities, and ratifies the operational policies that guide our site work. The Board conducts annual assessments of ESG-related issues to ensure the effectiveness of our internal control mechanisms and to verify that our project deliverables align with statutory environmental regulations.
- **The ESG Working Group** functions as the operational management arm of our sustainability strategy. Chaired by the Chief Executive Officer, the working group consists of core members from top management, including project managers and safety officers. The ESG Working Group's core responsibilities include collecting and analysing operational performance data (e.g., energy consumption, waste diversion, and safety incident logs) from our active construction sites and head office; enforcing the strict implementation of our ISO 9001, ISO 14001, and ISO 45001 management systems across all subcontractor workflows; identifying emerging ESG risks and conducting the annual materiality assessment to prioritise significant issues; and regularly presenting consolidated performance data and policy recommendations to the Board for evaluation and strategic adjustment.
- **Employees and Frontline Staff** execute the Group's ESG strategy through active participation, discipline, and compliance by our entire workforce. Our employees and on-site personnel are responsible for strictly adhering to the operational safety and environmental protocols defined by our Integrated Management System during all daily Vacant Flat Refurbishment (VFR) and maintenance activities; actively participating in mandatory occupational health and safety training, anti-corruption briefings, and compliance programs; reporting potential workplace hazards, safety incidents, and operational inefficiencies directly to site agents and the ESG Working Group; and executing on-site waste sorting, material recycling, and resource conservation practices to help the Group achieve its environmental performance targets.

COMMUNICATION WITH STAKEHOLDERS

The Group views active stakeholder engagement as a critical mechanism for evaluating our operational impact and refining our sustainability strategy. By maintaining transparent, ongoing dialogues with our key stakeholder groups, we can proactively identify emerging risks and align our corporate governance with market expectations.

ABOUT THIS REPORT

The table below outlines our primary stakeholder groups, our designated communication channels, and the core operational expectations identified during the Reporting Period:

Key Stakeholders	Primary Communication Channels	Core Expectations and Concerns
Customers (Property owners, public sector clients)	• Routine site visits and inspections • Formal complaint and feedback channels (4R Procedure) • Direct project management communication	• High-quality execution of VFR and RMAA works • Timely and safe completion of project deliverables • Transparent and reasonable pricing structures
Subcontractors & Suppliers	• Supplier evaluation and tender briefings • Regular business meetings and site audits • Industry channel communications	• Fair, competitive, and transparent tendering processes • Long-term, sustainable business partnerships • Strict adherence to site safety protocols
Employees & Frontline Staff	• Safety orientations and mandatory operational training • Performance appraisals and management reviews • Internal memos, emails, and direct supervisor meetings	• Robust workplace safety and hazard mitigation • Fair compensation, rights, and statutory benefits • Professional training and career development
Regulatory Authorities (e.g., HK Housing Authority, Labour Dept)	• Statutory filings, permit applications, and notifications • Unannounced site visits and safety inspections • Direct regulatory inquiries and audits	• Strict compliance with local environmental and labour laws • Prevention of corporate tax evasion • Maintenance of public safety and social welfare protections
Shareholders & Investors	• General meetings and public announcements • Financial reports and periodic ESG disclosures • Corporate website updates	• Strong corporate governance and risk management systems • Sustainable financial performance and investment returns • Transparent operational and strategic disclosures
Community	• Public relations hotlines and corporate websites • Annual ESG and sustainability reporting	• Minimisation of project site noise, dust, and disruptions • Responsible environmental stewardship and compliance

ABOUT THIS REPORT

MATERIALITY ASSESSMENT

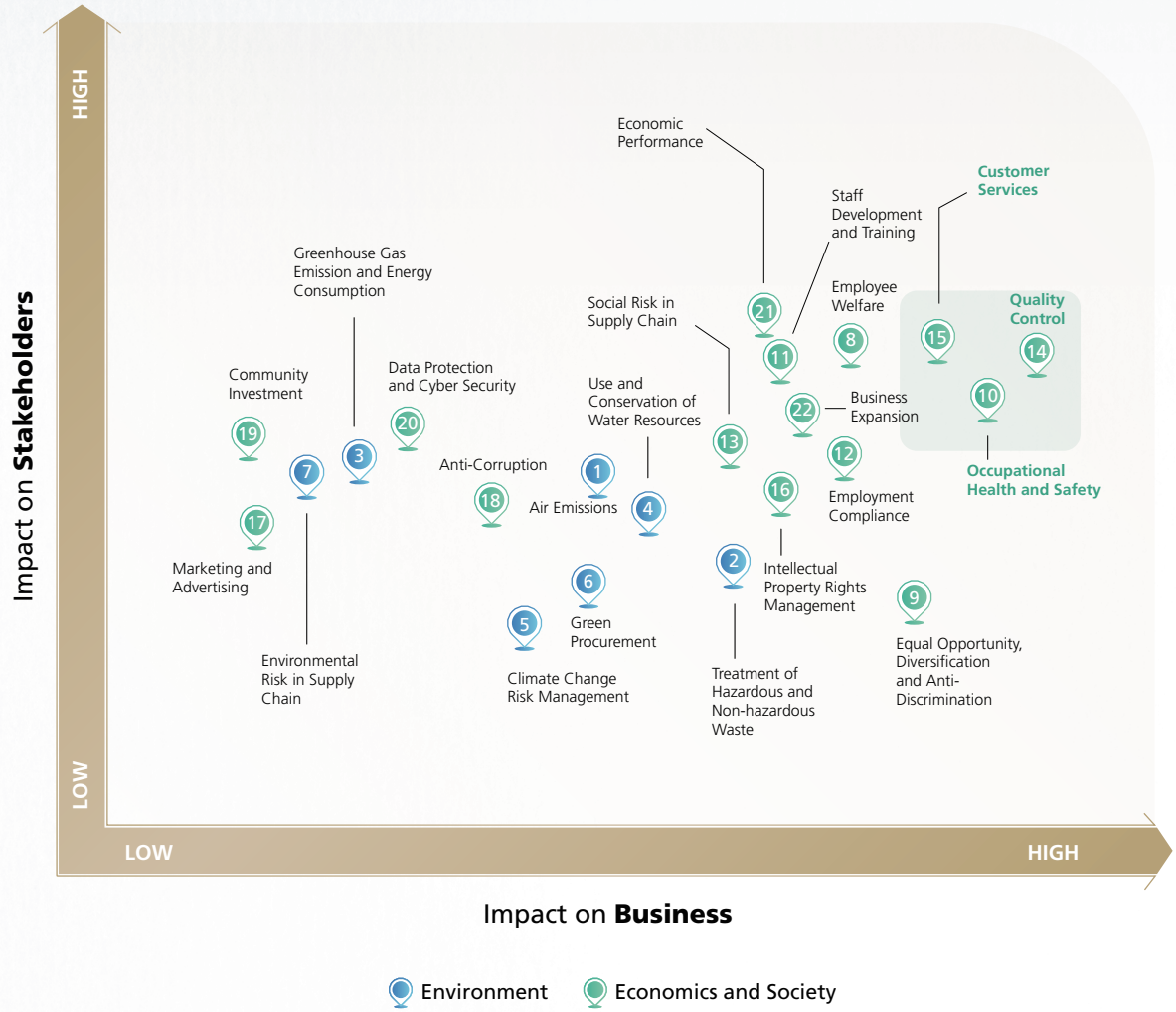
To ensure our ESG reporting accurately reflects the issues most significant to our business resilience and our stakeholders, the Group executes a structured materiality assessment. This process informs resource allocation and guides the Board in prioritising risk mitigation strategies:



ABOUT THIS REPORT

The Group has mapped out and prioritised the ESG issues with the following materiality matrix.

Materiality matrix



The materiality assessment and prioritisation process we undertook considers two key dimensions: the importance of the issues to our stakeholders and their significance to our business. The issues in the top-right quadrant of the materiality matrix are relatively more significant to both our stakeholders and the Group's business. These three material topics are quality control, customer service, and occupational health and safety.

By thoroughly evaluating and prioritising ESG issues through this structured materiality assessment process, we can effectively identify and focus our sustainability efforts and report on the topics that matter most to our business and key stakeholders. The subsequent sections of this ESG Report elaborate on these material topics, as they represent the areas of greatest importance and impact on our organisation and our stakeholders.

ABOUT WORLD DIGITAL ECONOMY ASSET GROUP LIMITED

World Digital Economy Asset Group Limited (the "Company", and together with its subsidiaries, the "Group") is a listed enterprise operating on the Main Board of the Stock Exchange of Hong Kong Limited (Stock Code: 03708.HK). In early 2026, the Company underwent a strategic rebranding and changed its name from China Supply Chain Holdings Limited. This corporate evolution reflects the Board's mandate to diversify the Group's portfolio by exploring emerging opportunities in the digital economy, technological innovation, and digital asset sectors.

While the Group is actively laying the groundwork for this technological transition, our foundational physical operations remain the primary driver of our current business activities and revenue generation. The Group operates with a dual-focus strategy: driving modernisation through digital exploration while maintaining rigorous operational excellence in our traditional property and construction services.

During the Reporting Period (FY2026), the Group's core operational footprint remained concentrated in Hong Kong's construction and property services sector. Our primary business activities include providing comprehensive Repair, Maintenance, Alteration, and Addition (RMAA) services, alongside large-scale Vacant Flat Refurbishment (VFR) and interior renovation projects.

Based in our Hong Kong head office, our project management teams serve as the central operational hub, coordinating a specialised network of approved subcontractors. Our service delivery is strictly aligned with local statutory requirements and public sector guidelines, including the stringent environmental and material durability standards specified by the Hong Kong Housing Authority. Our work ranges from structural maintenance and interior upgrades to systematic management of demolition, construction waste, and site logistics.

To ensure that our physical operations are executed with precision, safety, and environmental responsibility, the Group operates under a robust Integrated Management System. We have systematically adopted and maintained internationally recognised operational frameworks, including ISO 9001:2015 (Quality Management), ISO 14001 (Environmental Management) and ISO 45001:2018 (Occupational Health and Safety).

As World Digital Economy Asset Group Limited steps into a new era of digital exploration, the Board and management team remain uncompromising in their dedication to executing our physical project deliverables safely, sustainably, and to the highest industry standards.

ENVIRONMENTAL PERFORMANCE

World Digital Economy Asset Group Limited is committed to minimising the environmental impact of its operations and promoting sustainable practices across its business activities. As a primary contractor specialising in building maintenance and Vacant Flat Refurbishment (VFR), the Group's environmental footprint is primarily driven by energy consumption at its administrative headquarters, fuel consumption by its mobile fleet, and the indirect environmental impact of on-site refurbishment works. The Group complies with all relevant environmental laws and regulations in Hong Kong, including the Air Pollution Control Ordinance (Cap. 311), the Waste Disposal Ordinance (Cap. 354), and the Water Pollution Control Ordinance (Cap. 358).

Our sustainability goals focus on reducing greenhouse gas emissions, improving energy use efficiency, and minimising unnecessary waste disposal in our daily business operations. By actively embracing these environmental initiatives, the Group is positioning itself to meet the growing expectations of clients, regulatory authorities, and the broader community for more sustainable construction practices.

EMISSIONS POLICIES AND COMPLIANCE

World Digital Economy Asset Group Limited acknowledges that environmental stewardship is a critical corporate responsibility. Beyond ensuring strict adherence to statutory and contractual obligations, the Group proactively integrates the core principles of the internationally recognised ISO 14001 Environmental Management System into its daily operations. Through this structured framework, the Group promotes and implements reasonably practicable environmental protection measures to mitigate potential pollution and adverse impacts from its building maintenance and Vacant Flat Refurbishment (VFR) projects.

To formalise this commitment, the Group has developed a comprehensive environmental management plan alongside an official Environmental Policy Statement. By conducting periodic site evaluations and internal audits, the Group maintains an effective environmental management system that closely aligns with ISO 14001 standards. This rigorous approach empowers project managers to continuously monitor and measure the environmental performance of all active sites, ensuring the Group consistently meets and exceeds expected environmental protection benchmarks.

During the Reporting Period (FY2026), the Group was not aware of any material non-compliance with relevant environmental laws and regulations in Hong Kong. This includes, but is not limited to, the Air Pollution Control Ordinance (Cap. 311), the Waste Disposal Ordinance (Cap. 354), the Water Pollution Control Ordinance (Cap. 358), and the Noise Control Ordinance (Cap. 400).



ISO 9001 Quality Management System



ISO 14001 Environmental Management System



ISO 45001 Occupational Health and Safety Management System

ENVIRONMENTAL PERFORMANCE

CARBON FOOTPRINT – GREENHOUSE GAS EMISSIONS

The Group is dedicated to mitigating its environmental impact through stringent emission controls and resource optimisation. We uphold the concept of a "green office" and encourage employees to integrate water and electricity conservation into their daily activities to improve overall resource efficiency. Our standard energy conservation practices include deploying energy-efficient lighting, strictly switching off idle lights, computers, and electrical equipment after business hours, and continuously monitoring water consumption. Additionally, the Group uses digital technology to minimise paper use, encourages public transport for commuting, and prioritises telephone or video conferencing as sustainable alternatives to business travel.

The following table highlights the carbon footprint and its intensity across the Group's operations over the past three reporting periods:

Scope of GHG Emissions[1]	Unit	FY2026	FY2025	FY2024
Direct Emissions (Scope 1)				
• Mobile Combustion (Unleaded Petrol)	tCO_2-e	**28.52**	38.52	32.94
Energy Indirect Emissions (Scope 2)				
• Purchased Electricity	tCO_2-e	**10.20**	23.32	21.84
Other Indirect Emissions (Scope 3)				
• Disposal of Paper Waste	tCO_2-e	**0.99**	5.39	9.00
• Freshwater Processing	tCO_2-e	**0.05**	0.02	0.04
• Sewage Processing	tCO_2-e	**0.02**	0.02	0.02
Total GHG Emissions	tCO_2-e	**39.78**	67.27	63.84
GHG Emissions Intensity[2]	tCO_2-e/m^2	**0.16**	0.12	0.11

[1] *GHG emission data is presented in terms of carbon dioxide equivalent and is based on, but not limited to, "The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard", "Appendix C2: Reporting Guidance on Environmental KPIs" issued by HKEX, the latest "Global Warming Potential Values" from the IPCC, and standard emission factors published by CLP Power/HK Electric, the Water Supplies Department, and the Drainage Services Department.*

[2] *The intensity is calculated by dividing the relevant total emissions by the office's gross floor area (FY2026 GFA: 2,750 sq.ft./255.48 m^2).*

Air Emission

Building maintenance and Vacant Flat Refurbishment (VFR) activities undertaken by the Group strictly adhere to the Air Pollution Control Ordinance (Cap. 311) and its subsidiary regulations, particularly the Air Pollution Control (Construction Dust) Regulation. During refurbishment and demolition, dust generation can contribute to local air pollution. Elevated particulate matter levels pose a risk to the respiratory health of both on-site employees and the surrounding community.

To mitigate these environmental impacts, the Group has implemented robust dust control measures across all active project sites. These statutory compliance measures include deploying water sprays, installing dust screens, and properly enclosing and covering material stockpiles and waste disposal areas. By proactively managing construction dust, the Group minimises adverse effects on local air quality and safeguards workforce well-being.

ENVIRONMENTAL PERFORMANCE

Because the Group's projects are primarily conducted indoors, emissions of noxious odours and volatile organic compounds (VOCs) from construction materials (such as solvents, paints, and adhesives) are identified as a material operational risk affecting indoor air quality (IAQ). The Group mandates that project managers strictly enforce preventive measures, including providing appropriate personal protective equipment (PPE) to employees and adopting enhanced ventilation and pollution-mitigation procedures to control potential VOC sources.

Vehicle Fleet Emissions

In addition to site-based activities, employee transportation and logistics using motor vehicles powered by unleaded petrol contribute to the Group's air emissions. Fuel combustion generates Nitrogen Oxides (NOx), Sulphur Oxides (SOx), and Particulate Matter (PM). Because the Group's fuel consumption decreased in FY2026 compared to the previous year, it recorded proportional reductions across all key air pollutant categories. To further minimise these emissions, the Group continues to encourage its staff to utilise public transportation networks whenever operationally feasible.

The following table details the air pollutant emissions generated by the Group's vehicle fleet:

Types of Air Pollutants	Unit	FY2026	FY2025	FY2024
Nitrogen Oxides (NO_x)	kg	**9.05**	12.23	10.91
Sulphur Oxides (SO_x)	kg	**0.15**	0.21	0.18
Particulate Matter (PM)	kg	**0.67**	0.90	0.80

Note: *FY2026 NOx and PM emissions were proportionally estimated based on the variance in total fuel consumption. SOx emissions were calculated directly using the HKEX standard emission factor for unleaded petrol.*

HAZARDOUS AND NON-HAZARDOUS WASTE DISPOSAL

Hazardous Waste

Given the Group's core operations in building maintenance and Vacant Flat Refurbishment (VFR), hazardous waste generation is minimal. If the Group generates hazardous materials, such as residual chemical solvents or waste paint, during specific project phases, it strictly mandates the use of licensed chemical waste collectors to transport these materials to designated government facilities for proper treatment and reprocessing. During the Reporting Period (FY2026), the Group did not generate any hazardous waste across its operations.

Non-Hazardous Waste (Construction and Demolition)

The environmental impact of non-hazardous waste generated throughout the Group's construction and demolition activities is highly material. Typical waste streams from VFR projects include packaging materials, flooring (vinyl or wood), drywall, concrete rubble, and carpeting materials. Because these materials are often difficult to separate at the source, a significant portion is ultimately directed to local landfills or public fill facilities.

To tackle this challenge, the Group is committed to implementing a more sustainable waste management hierarchy. This involves enhancing on-site control, record-keeping, and the continuous monitoring of waste generation. The Group actively encourages its subcontractors to reuse scrap materials, such as steel and wood, wherever practicable, to minimise the volume of waste requiring external disposal.

ENVIRONMENTAL PERFORMANCE

In adherence to the HKEX Appendix C2 reporting guidelines, the Group acknowledges that exact tonnage metrics for the reuse, recycling, and disposal of non-hazardous construction waste during FY2026 are currently unavailable. Because the Group's VFR sites are decentralised and it relies on various independent subcontractors for site-clearing logistics, a consolidated Trip Ticket tracking mechanism was not fully operational this year. To rectify this, the Board intends to mandate standardised waste disposal reporting from all key subcontractors in future reporting cycles.

Non-Hazardous Waste (Office Administration)

Within the Group's administrative head office, non-hazardous waste primarily consists of general office refuse and printed paper materials. Property management facilitates the collection of paper waste and toner cartridges for recycling. During FY2026, the Group successfully recycled over 10,299 sheets of paper, resulting in a net paper waste disposal of just 0.21 tonnes—a significant reduction from previous years.

Estimation Methodology Disclosure: Because of a transitional gap in consolidated Trip Ticket tracking during FY2026, the Group could not directly retrieve the exact tonnage of non-hazardous construction waste from its decentralised subcontractor network. To maintain reporting continuity and provide a realistic representation of our environmental footprint, we proportionally estimated FY2026 construction waste generation. The estimation is based on the year-over-year variance in the Group's core site logistics activity (using Scope 1 fuel emissions as a direct proxy, which recorded a 25.96% decrease from FY2025). The Group applied this scaling factor to the FY2025 baseline construction waste figure. The Board intends to mandate standardised waste disposal reporting from all key subcontractors to capture raw data in future reporting cycles.

Waste Production Profile

The following table summarises the Group's waste production across the past three reporting periods:

Waste Category	Unit	FY2026	FY2025	FY2024
Hazardous Waste	tonnes	**0.00**	0.00	0.00
Non-Hazardous Office Waste (Paper)	tonnes	**0.21**	1.12	1.88
Non-Hazardous Construction Waste	tonnes	**996.50***	1,345.90	1,271.40
Total Non-Hazardous Waste	tonnes	**996.71**	1,347.02	1,273.28
Non-Hazardous Waste Intensity	tonnes/m^2	**3.90**	2.31	2.18

* *As detailed in the Estimation Methodology Disclosure above, the FY2026 Non-Hazardous Construction Waste figure is a proportional estimation based on the year-over-year reduction in operational site logistics.*

ENVIRONMENTAL PERFORMANCE

Construction Waste Breakdown

Reuse & Recycling of Construction Waste	Unit	FY2026*	FY2025	FY2024
Reuse	tonnes	**3.92**	5.30	23.20
Recycling	tonnes	**7.55**	10.20	48.30

Government waste disposal facilities	Unit	FY2026*	FY2025	FY2024
Landfills (Containing not more than 50% by weight of inert construction waste[3])	tonnes	**754.54**	1,019.10	329.30
Sorting facilities (Containing more than 50% by weight of inert construction waste[3])	tonnes	**–**	–	–
Public fill reception facilities (Containing entirely inert construction waste[3])	tonnes	**230.48**	311.30	870.60
Total	tonnes	**985.02**	1,330.40	1,199.90

* *FY2026 figures are proportionally estimated based on the variance in operational site logistics (using Scope 1 fuel emissions as a proxy).*

[3] *Inert construction waste refers to rock, rubble, boulders, earth, soil, sand, concrete, asphalt, brick, tile, masonry or used bentonite.*

Use of Resources

During the Reporting Period, the Group's primary resources were unleaded petrol, electricity, water, and paper. Given the nature of the Group's core business in building maintenance and Vacant Flat Refurbishment (VFR), the Group does not use or require packaging materials for finished products; therefore, packaging data is not applicable.

The total electricity and water usage recorded by the Group does not represent the full utility footprint of its operations. As structurally defined in our service agreements, the electricity and water supply at all active VFR project sites are fully provided and paid for by the respective property owners. Consequently, this site-level data is excluded from the Group's energy consumption, water consumption, and GHG emission calculations. The data reported below reflects resource usage only at the administrative head office and by the company's vehicle fleet.

Fossil Fuel Consumption – Unleaded Petrol

Motor vehicles can generate air emissions that affect the health of neighbouring communities and contribute to overall climate change. To mitigate these environmental impacts and reduce GHG emissions, the Group mandates regular maintenance for its vehicle fleet. This ensures optimal engine performance and maximises the combustion efficiency of unleaded petrol during necessary site logistics and management transport.

ENVIRONMENTAL PERFORMANCE

Energy Consumption – Electricity

To optimise electricity consumption, the Group has implemented practical energy-saving measures at its head office. This includes the strategic use of window blinds for thermal insulation, which effectively reduces indoor temperatures and minimises the reliance on air-conditioning systems during the summer months.

Water Consumption

The Group did not encounter any issues sourcing fit-for-purpose water during the Reporting Period. Because property owners fully manage water supply at project sites, the Group's recorded water usage reflects only the freshwater consumed at the administrative office (which corresponds directly to its sewage discharge). Recognising water as a precious natural resource, the Group remains committed to conservation. Water-saving reminder labels are prominently displayed near tap water sources, such as pantry basins and washrooms, to encourage employees to preserve freshwater.

Paper Consumption

Paper and printed materials are primarily utilised for daily office administration and the publication of corporate reports. By successfully recycling over 10,299 sheets of paper during the Reporting Period, the Group significantly reduced its net paper consumption. The Group will continue to monitor its paper reuse and recycling efficiency to further minimise paper disposal.

The following table outlines the Group's energy, paper, and water consumption, along with their respective intensities, over the past three reporting periods:

Energy and Resources	**Unit**	**FY2026**	FY2025	FY2024
Energy				
• Unleaded Petrol	kWh	**103,556.76**	139,881.96	112,402.74
• Electricity	kWh	**26,142.00**	38,867.03	33,096.11
Total Energy Consumption	kWh	**129,698.76**	178,748.99	145,498.85
Energy Consumption Intensity[1]	kWh/m^2	**507.67**	306.04	249.11
Paper	tonnes	**0.21**	1.12	1.88
Water	m^3	**112.00**	85.16	83.93
Water Consumption Intensity[2]	m^3/m^2	**0.44**	0.33	0.33

[1] *The energy consumption intensity is calculated by dividing the total energy consumption by the office gross floor area (FY2026 GFA: 255.48 m^2).*

[2] *The water consumption intensity is calculated by dividing the relevant water data by the total office gross floor area of operations with water consumption records.*

ENVIRONMENTAL PERFORMANCE

THE ENVIRONMENT AND NATURAL RESOURCES

To champion long-term environmental sustainability, the Group remains committed to complying with all applicable environmental laws and regulations in Hong Kong. We actively monitor and manage our emissions, waste generation, and resource consumption across daily operations. Given the core focus of our business, the Group's primary environmental footprint stems from outdoor building maintenance and indoor Vacant Flat Refurbishment (VFR) activities.

Noise Control

The Group and its dedicated subcontractors prioritise mitigating construction-related noise to minimise disruptions to local residents and the surrounding environment. We strictly comply with the Noise Control Ordinance (Cap. 400) and adhere to Construction Noise Permit requirements. Mitigation strategies include deploying Quality Powered Mechanical Equipment (QPME), utilising sound-reduction installations such as mufflers and acoustic shields, and strictly limiting high-noise refurbishment activities to permit operational hours.

Site Hygiene

Maintaining high standards of site hygiene is paramount to protecting both public health and the local environment. The Group rigorously follows the preventive guidelines established by the Hong Kong Housing Authority and the Food and Environmental Hygiene Department (FEHD) for pest, rodent, and mosquito control. Subcontractors must apply larvicide at designated waste dumping areas weekly, while the Group's site agents conduct structured weekly inspections using standardised checklists to ensure ongoing hygiene compliance.

Protection of Existing Trees and Shrubs

During external maintenance activities, the Group enforces stringent measures to protect local flora. The Group erects temporary fencing to create a strict two-meter buffer zone around existing trees and shrubs. This designated tree protection zone prevents encroachment by heavy equipment and construction materials, safeguarding root systems and surrounding soil from potential contamination by oils or other harmful substances. Unapproved access within these protective boundaries is strictly prohibited.

CLIMATE CHANGE

World Digital Economy Asset Group Limited recognises that climate change poses systemic risks to our operations, communities, and the broader economy. We have seamlessly integrated climate-related risks into our enterprise risk management framework to systematically identify and address potential operational impacts. In strict alignment with Hong Kong's Climate Action Plan 2050, the Group is committed to continuously reducing our environmental footprint.

Our climate disclosures follow the IFRS S2 Climate-related Disclosures standard and cover four core pillars: Governance, Strategy, Risk Management, and Metrics and Targets.

Governance

The Board of Directors retains ultimate responsibility for overseeing all climate-related matters affecting the Group's operations. To keep the Group agile and proactive in addressing the climate crisis, the Board meets regularly to evaluate climate risk management performance, review the effectiveness of existing mitigation measures, and guide the development of resilient environmental policies.

ENVIRONMENTAL PERFORMANCE

Strategy

The Group systematically identifies and evaluates key climate-related risks and opportunities that may impact our building maintenance and Vacant Flat Refurbishment (VFR) operations across three defined time horizons: short-term (within 3 years), medium-term (3 to 5 years), and long-term (beyond 5 years). Our strategic approach is designed to bolster operational resilience and fulfil the evolving sustainability expectations of our stakeholders, including property owners, regulators, and the local community.

Risk Management

Climate-related risks are deeply embedded in the Group's enterprise risk management system, ensuring robust identification, assessment, and mitigation of both physical risks (such as extreme weather events) and transition risks (such as regulatory shifts). We conduct comprehensive annual climate risk assessments, prioritising risks based on their likelihood and potential financial or operational impact. The ESG Working Group annually develops and reviews targeted mitigation plans to ensure our risk management strategies remain highly effective against emerging climate challenges.

The following table outlines the primary climate-related risks identified by the Group:

Risk Type	Time Horizon	Identified Climate Risk	Potential Operational & Financial Impact
Physical (Acute)	**Short-Term (0–3 Years)**	Increased frequency and severity of extreme weather events (typhoons and black rainstorms).	Site operational delays, potential damage to building materials, and increased insurance premiums.
Transition (Policy)	**Short-Term (0–3 Years)**	Enhanced regulatory mandates (e.g., HKEX IFRS S2 alignment) and stricter government waste disposal policies.	Increased administrative compliance costs and higher levies for construction waste disposed of at landfills.
Physical (Chronic)	**Medium-Term (3–5 Years)**	Sustained rise in mean temperatures and prolonged seasonal heatwaves.	Heightened occupational health and safety risks (e.g., heat stress) for VFR site workers, reducing productivity.
Transition (Market)	**Medium-Term (3–5 Years)**	Shifting property owner expectations towards low-carbon materials and green building certifications.	Potential loss of competitive advantage if the Group fails to adopt sustainable procurement practices.
Physical (Chronic)	**Long-Term (>5 Years)**	Sea-level rise altering the flood risk profile of coastal and low-lying properties.	Chronic structural challenges for ground-level maintenance and reduced logistical accessibility to sites.
Transition (Reputation)	**Long-Term (>5 Years)**	Global transition to a net-zero economy permanently altering stakeholder and investor expectations.	Reputational damage and reduced access to capital if the Group does not meet long-term carbon reduction targets.

ENVIRONMENTAL PERFORMANCE

Metrics and Targets

The Group actively monitors its environmental performance through annual reviews of Greenhouse Gas (GHG) emissions, energy consumption, water usage, and waste generation to minimise the environmental impact of our operations. To support the carbon neutrality goals outlined in Hong Kong's Climate Action Plan 2050, we are implementing targeted measures to optimise energy efficiency and strengthen waste management protocols, with a particular focus on diverting, reusing, and properly handling non-hazardous construction waste generated from our VFR activities.

EMPLOYMENT AND LABOUR PRACTICES

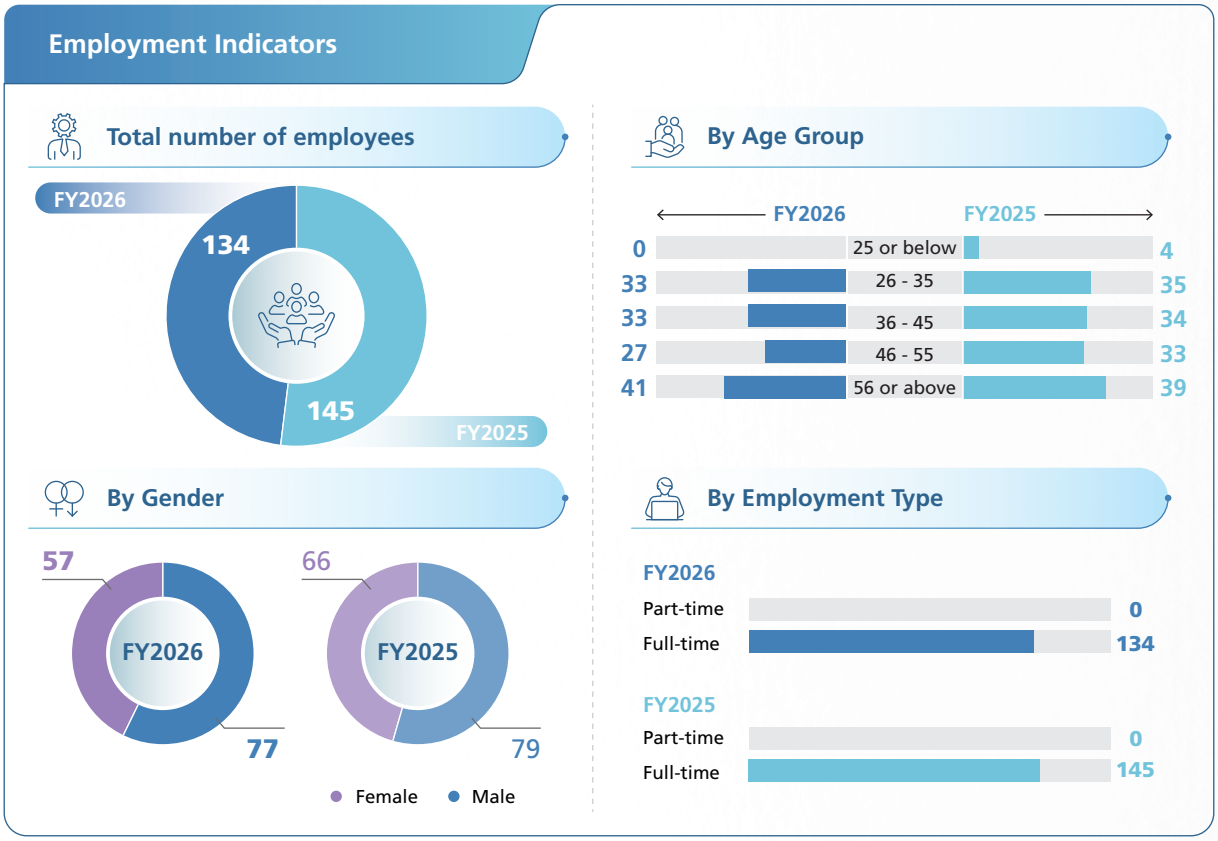
EMPLOYMENT POLICIES AND COMPLIANCE

The Group's business development and operational stability are heavily dependent on the skills, discipline, and commitment of its employees, whom the Group considers its most valuable asset. By employing and developing dedicated personnel, the Group ensures reliable, high-quality building maintenance and Vacant Flat Refurbishment (VFR) services for its clients.

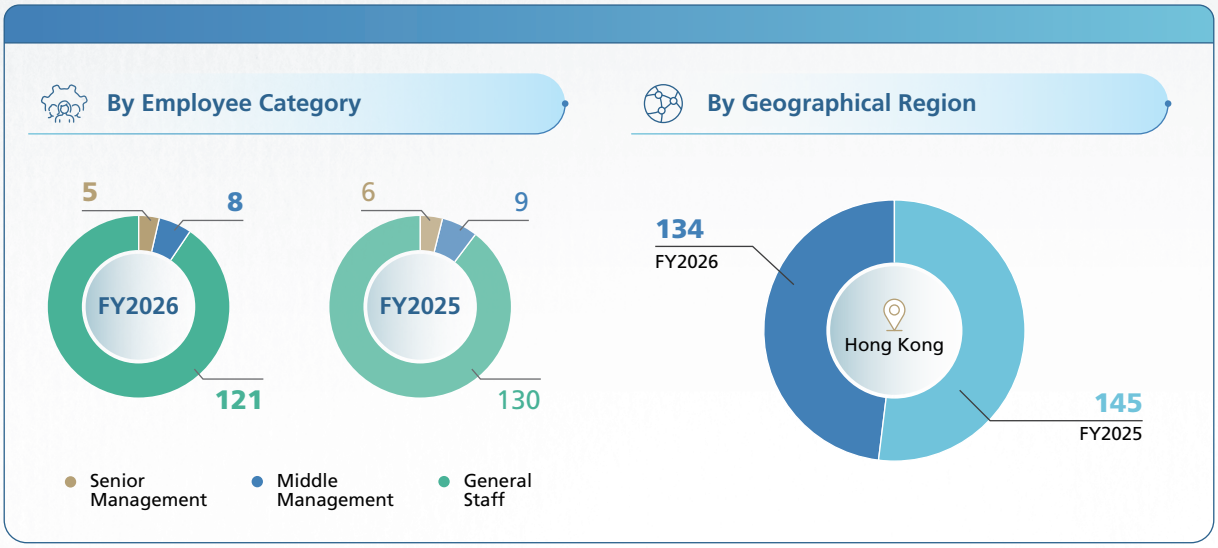
The Group carefully selects candidates based on structural business needs and human resources requirements. Before officially commencing employment, all employees sign contracts with standard terms and conditions that strictly comply with relevant labour laws and regulations. The Group provides equal opportunities in recruitment, promotion, compensation, and benefits, ensuring decisions are made based on job requirements, work experience, qualifications, and performance, without regard to gender, nationality, race, religion, disability, marital status, or pregnancy.

The Group is not aware of significant non-compliance with the Employment Ordinance (Cap. 54 of the Laws of Hong Kong), the Minimum Wage Ordinance (Cap. 608 of the Laws of Hong Kong), the Mandatory Provident Fund Schemes Ordinance (Cap. 485 of the Laws of Hong Kong), Sex Discrimination Ordinance (Chapter 480 of the Laws of Hong Kong), Disability Discrimination Ordinance (Chapter 487 of the Laws of Hong Kong), Family Status Discrimination Ordinance (Chapter 527 of the Laws of Hong Kong), and Race Discrimination Ordinance (Chapter 602 of the Laws of Hong Kong), or relevant anti-discrimination ordinances in Hong Kong during the Reporting Period.

Workforce Demographics (As of 30 June 2026)



EMPLOYMENT AND LABOUR PRACTICES



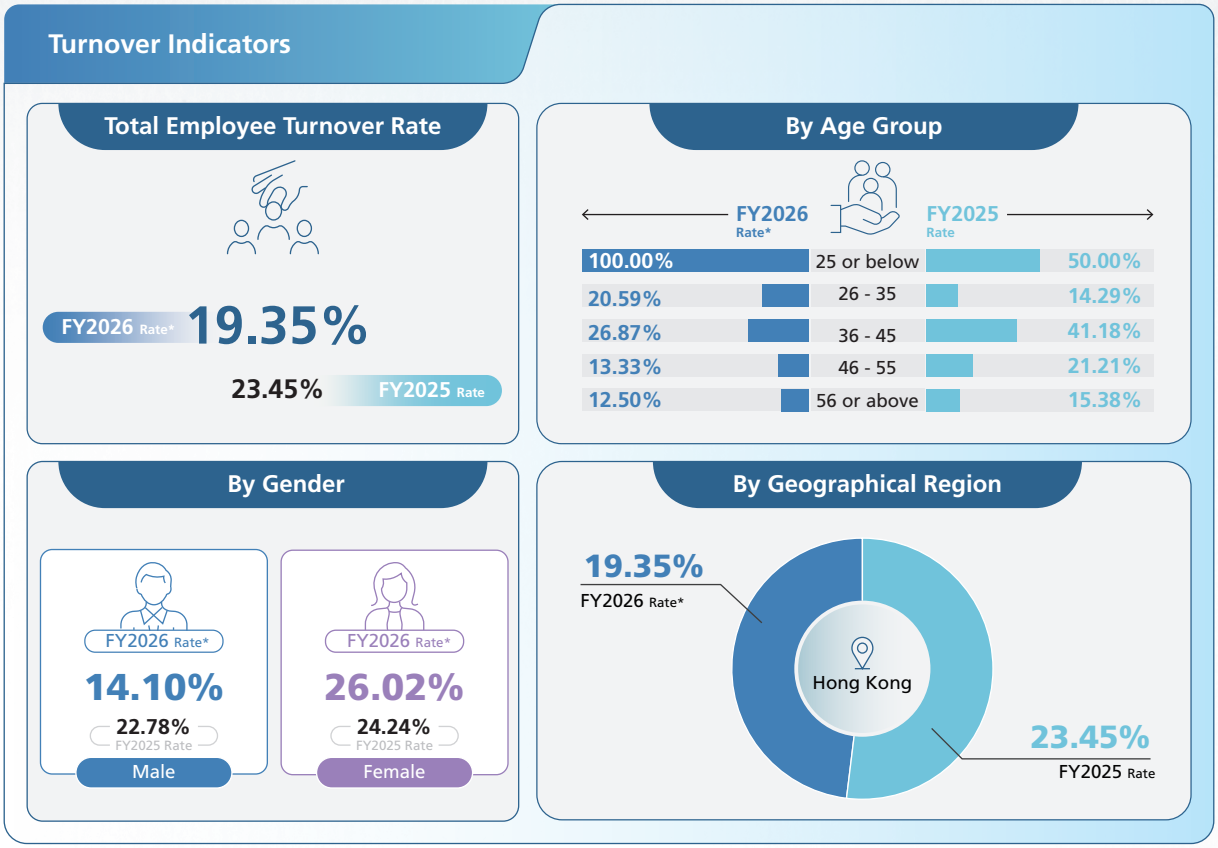
EMPLOYEE TURNOVER (FY2026)

To retain talent and maintain operational stability, the Group provides competitive remuneration aligned with prevailing market practices. The remuneration package includes discretionary bonuses, annual leave, sick leave, maternity leave, a medical scheme, and mandatory provident fund contributions. In addition, the Group conducts annual performance appraisals based on employees' job performance, skills, and achievements to reward employees' efforts.

Employees must submit their resignation letters to their immediate supervisors and provide the required notice period. Resigning employees undergo an exit interview to help the Group understand reasons for departure and continuously improve its human resources strategies.

The employee handbook communicates important ground rules and regulations on employment and labour standards, remuneration and benefits, leave and holidays, training and development, business conduct and ethics, and occupational health and safety. It is an essential tool for defining management's expectations of employees' rights and responsibilities and ensuring employees are treated fairly and consistently.

EMPLOYMENT AND LABOUR PRACTICES



* Turnover rate is calculated as the number of departed employees in the specific category divided by the average total number of employees in that category at the beginning and end of the Reporting Period.

HEALTH AND SAFETY

Given the physical nature of the Group's core operations in building maintenance and Vacant Flat Refurbishment (VFR), occupational health and safety is recognised as a highly material risk and a top operational priority. The Group is strictly committed to minimising workplace hazards and providing a safe, healthy environment for all direct employees and on-site subcontractor personnel.

EMPLOYMENT AND LABOUR PRACTICES

OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT

The Group's safety protocols are governed by its ISO 45001:2018 (Occupational Health and Safety) certified Integrated Management System. This framework dictates strict safety breaches across all active project sites and head office operations. To maintain strict compliance with the Occupational Safety and Health Ordinance (Cap. 509) and the safety guidelines issued by the Hong Kong Housing Authority, the Group implements the following control measures:

Site-Specific Risk Assessments

- ✓ Before commencing any VFR or maintenance work, designated safety officers conduct comprehensive hazard assessments to identify potential risks related to working at heights, manual handling, and electrical installations.
- ✓ The safety officer conducts safety risk assessments on a half-yearly basis.
- ✓ A safety committee has been formed, and safety committee meetings are held on a monthly basis for the purpose of setting strategic guidelines for our safety department to (i) manage occupational health and safety measures relating to our operation; and (ii) monitor the implementation of safety management for the Group.
- ✓ A safety sub-committee at site level has been formed to monitor the implementation of on-site safety management with the participation of the subcontractors' representatives on a project basis.
- ✓ Appoint safety supervisors to regularly inspect the construction sites, monitor safety issues, and ensure the safety manuals are well implemented.

Mandatory Safety Training

- ✓ All newly onboarded site staff and subcontractors must attend strict safety orientations. The Group routinely provides ongoing toolbox talks and specialised training (such as the Certificate for Construction Safety Supervisors) to ensure frontline workers stay up to date on statutory safety requirements.

Provision of PPE and Equipment

- ✓ The Group mandates the continuous use of standardised personal protective equipment (PPE), including hard hats, high-visibility clothing, safety harnesses, gowns, gloves, eyewear, ear protectors, face masks and protective footwear, across all active construction zones.

EMPLOYMENT AND LABOUR PRACTICES

Routine Site Inspections

- ✓ The ESG Working Group and site agents conduct regular safety audits to monitor on-site compliance. The team immediately rectifies identified hazards and files corrective action reports to prevent recurrence.

Emergency Response

- ✓ Emergency evacuation drills are scheduled throughout the year to ensure the readiness of the employees in responding to any type of crisis.
- ✓ A first-aid box is provided to every site office for immediate rescue and contingency.
- ✓ Site agent submits the accident report within 24 hours to notify office management and the safety officer for accident and injury investigation to avoid the recurrence of similar accidents.

HEALTH AND SAFETY PERFORMANCE

During the Reporting Period, the Group recorded two work-related injury cases, which resulted in 312 lost workdays. The Group properly managed these incidents and reported them to the Labour Department in accordance with statutory requirements. Following these incidents, site safety officers conducted root-cause analyses and reinforced relevant safety briefings to mitigate future risks.

Notably, the Group successfully maintained a record of zero work-related fatalities across its operations for the past three consecutive reporting years (FY2024, FY2025, and FY2026).

Safety Metrics	**FY2026**	FY2025	FY2024
Work-Related Fatalities	**0**	0	0
Work-Related Injury Cases	**2**	6	0
Lost Days Due to Work Injuries	**312**	1,056	340

The Group is not aware of significant non-compliance with the laws and regulations about occupational health and safety, including but not limited to the Occupational Safety and Health Ordinance (Chapter 509 of the Laws of Hong Kong) and other applicable relevant laws and regulations.

EMPLOYMENT AND LABOUR PRACTICES

DEVELOPMENT AND TRAINING

The Group believes that continuous professional development is fundamental to sustaining operational excellence and maintaining a competitive edge in the property maintenance and Vacant Flat Refurbishment (VFR) sector. The Group proactively invests in upskilling its workforce to ensure all personnel have the technical capabilities and safety knowledge required to deliver high-quality projects.

To align with industry standards and regulatory requirements, the Group offers a combination of in-house, on-the-job, and external training programs. The Group also sponsors employees to pursue professional memberships that will enhance their job performance and support their career aspirations. During the Reporting Period, training initiatives were heavily focused on operational safety and service quality. Key training programs completed by our staff included:

- ✓ **Maintenance is Service**: An in-person classroom training designed to equip contractor staff with advanced customer service concepts and proper on-site practices for carrying out building maintenance.
- ✓ **Certificate for Construction Safety Supervisors**: A specialised course training frontline construction supervisors to fulfil statutory safety requirements and manage workplace health and safety effectively.
- ✓ **Certificate of Safety Training for Site Management Staff**: A program aimed at improving the safety awareness and risk management capabilities of management personnel operating in the non-public works construction sector.

Training Performance Data (FY2026)

During FY2026, the Group recorded 127 (2025: 54) training hours for the Reporting Period. The training breakdown is shown below:

Training Indicators	Percentage of Employees Trained (%)*	Average Training Hours per Employee**
Total Workforce	**9.70%**	**0.95**
By Gender		
Male	6.49%	0.51
Female	14.04%	1.54
By Employee Category		
Senior Management	0.00%	0.00
Middle Management	25.00%	6.75
General Staff	9.09%	0.60

* The percentage of employees trained is calculated as the number of trained employees in the specified category divided by the total number of employees in that category as of 30 June 2026.

** In accordance with HKEX reporting guidelines, average training hours per employee is calculated as total training hours for the specified category divided by the total number of employees in that category (not solely trained employees).

EMPLOYMENT AND LABOUR PRACTICES

LABOUR STANDARDS

The Group upholds the fundamental human rights of its workforce and enforces a strict policy against child labour and forced labour. The Group is committed to maintaining rigorous compliance with all relevant statutory requirements in Hong Kong, including the Employment Ordinance (Cap. 57), the Employment of Children Regulations (Cap. 57B), and the Employment of Young Persons (Industry) Regulations (Cap. 57C).

PREVENTATIVE MEASURES AND RECRUITMENT CONTROLS

To ensure the absolute prohibition of child labour, the Human Resources department implements stringent screening procedures during recruitment. All candidates must provide valid identification documents to verify their age and legal eligibility to work before onboarding. The Group strictly prohibits hiring anyone under the age of eighteen across all operations, including our administrative offices and active project sites.

Furthermore, the Group strictly prohibits any form of forced, coerced, or bonded labour. Any acts of workplace violence, coercion, threats, or deliberate attempts to cause bodily harm or force employees to work against their will are fundamentally against our corporate values and are strictly forbidden.

REMEDIATION AND PERFORMANCE

In the event that any instance of child or forced labour is discovered, the Group will take immediate action to terminate the non-compliant employment arrangement. The Human Resources department will then launch a comprehensive investigation into the procedural breach and implement immediate corrective measures to prevent recurrence.

During the Reporting Period (FY2026), the Group complied with all relevant laws and regulations and identified zero incidents related to child or forced labour.

OPERATING PRACTICES

SUPPLY CHAIN MANAGEMENT

As a primary contractor specialising in building maintenance and Vacant Flat Refurbishment (VFR) services, the Group relies heavily on a robust network of suppliers and subcontractors to execute its daily operations. Effective supply chain management is therefore critical not only to our financial and operational success but also to maintaining our commitments regarding quality, safety, and sustainable business practices.

During the Reporting Period, the Group maintained an active registry of 13 approved suppliers and subcontractors. In line with our strategy to support the local economy and reduce the carbon footprint associated with cross-border transportation and logistics, 100% of our engaged suppliers and subcontractors are located in Hong Kong. This localised supply chain strategy enables the Group to maintain agile project management, conduct rapid site inspections, and ensure strict alignment with the statutory standards mandated by the Hong Kong Housing Authority.

SUPPLIERS' AND SUBCONTRACTORS' ENGAGEMENT

The Group has established a standardised vendor evaluation and engagement protocol to ensure that all third-party partners meet our baseline operational requirements. During FY2026, 100% of our 13 active suppliers underwent our standard engagement and evaluation practices.

Our current engagement framework primarily assesses subcontractors on technical competency, historical track record, pricing competitiveness, and the ability to deliver materials and labour within strict project deadlines. During the Reporting Period, three key subcontractors—Profit Grow Holdings Ltd, Globalink Construction Engineering Limited, and Choi Kee Construction Limited—heavily supported our core project delivery and collectively managed substantial contract volumes for our VFR operations.

Managing Environmental and Social Risks in the Supply Chain

As a main contractor, the Group maintains a long-term relationship with its subcontractors to ensure service stability. The Group selects, assesses, and appoints subcontractors in line with ISO 9001 standards. The Group adopts the following measures to monitor environmental and social risks, subcontractors' quality of work, and compliance with occupational health, safety, and environmental rules and regulations:

- Clear management structure between the project management team and subcontractors;
- Prevention of unauthorised multi-level subcontracting;
- Constant monitoring and inspection;
- Monthly review of subcontractors' work progress;
- Performance assessment of subcontractors.

OPERATING PRACTICES

For the raw materials used in the Group's district maintenance and estate refurbishment work, the Group procures these from suppliers who meet the requirements and standards outlined in a tender booklet. This booklet considers factors such as environmental impact, health, safety, and durability, as specified by the Hong Kong Housing Authority. While all 13 suppliers are subject to standard quality and performance evaluations, the Group acknowledges that formal environmental and social risk screening (such as mandatory ISO certifications or strict green material standards) is not currently a prerequisite for supplier onboarding. Our key subcontractors currently operate without formal environmental/social screening mandates enforced by the Group.

The Board recognises this as a key area for operational enhancement. As the Group's ESG strategy matures alongside its new corporate identity, we plan to progressively integrate sustainability metrics into our procurement policies. Future phases of our supplier engagement strategy will aim to:

- Encourage major subcontractors to adopt recognised quality and environmental management systems (e.g., ISO 9001 and ISO 14001).
- Introduce systematic reviews of third-party labour practices and on-site occupational safety records during the tender selection process.
- Explore the feasibility of prioritising suppliers who utilise environmentally preferable products, such as low-VOC (volatile organic compound) paints and recycled construction materials, for our interior renovation projects.

Through these directional goals, the Group intends to elevate the sustainability maturity of its entire supply chain and mitigate downstream ESG risks.

The Group's operation and supplier management plan is designed to supervise and monitor tender preparation, project execution, supplier and subcontractor selection, appointment and management, and procurement of supplies, materials, and equipment. Because estate refurbishment and renovation projects involve a wide range of products supplied by various vendors to meet diverse customer specifications, the project management team regularly monitors and reviews the approved list of raw material suppliers and subcontractors and updates its employees. The team also monitors, audits, and manages processes for material selection, the quality management system, and work performance to ensure the quality and standards of project deliverables through an effective and efficient supply chain.

OPERATING PRACTICES

PRODUCT RESPONSIBILITY AND QUALITY ASSURANCE

As a service provider specialising in large-scale Vacant Flat Refurbishment (VFR) and building maintenance, the Group does not manufacture or distribute consumer goods. Consequently, the HKEX reporting metrics regarding product recalls for safety and health reasons are not strictly applicable to our business model (i.e., 0% of products were subject to recalls). However, ensuring the structural safety and exceptional quality of our project deliverables is a fundamental commitment to our clients and the end-users of the properties we service.

Quality Management System

To maintain uncompromising quality standards, the Group operates under an ISO 9001:2015 (Quality Management Systems) certified framework. This integrated system governs our entire project lifecycle, from the initial procurement of construction materials to the final handover of refurbished flats. Our quality assurance procedures include:

- **Material Verification:** Ensuring all construction materials (e.g., cement, paint, electrical fittings) supplied by subcontractors meet the stringent durability and safety specifications required by the Hong Kong Housing Authority and relevant statutory bodies.
- **Routine Quality Inspections:** Project managers and site agents conduct regular, phased inspections of all active maintenance works to ensure structural integrity and aesthetic quality before advancing to the next project phase.
- **Defect Rectification:** Any substandard work identified during internal audits or client walkthroughs is immediately flagged for prompt rectification by the responsible subcontractor prior to final project completion.

Customer Service and Complaint Handling

The Group prioritises transparent communication and client satisfaction. To systematically address any client concerns or post-refurbishment defects, we have implemented the "4R" Customer Feedback Procedure (Receive, Record, Respond, Review). Under this protocol, any feedback or complaint received from property owners or tenants triggers a mandatory 24-hour response window, ensuring that on-site project teams quickly mobilise to assess and resolve the issue.

During the Reporting Period, as a testament to our rigorous quality control and project management standards, the Group successfully recorded zero customer complaints (2025: Nil) regarding our services. We operate an on-site telephone hotline, run by our public relations representatives, from 9 a.m. to 6 p.m., Monday to Saturday (excluding public holidays). This hotline receives and handles public complaints that may arise during project execution. Complaints can also be lodged via email, complaint card, or written complaint form. We strive to respond to such complaints and inquiries within 24 hours, and in case of emergency, within an hour. The project or construction manager and quality manager are informed of these complaints and inquiries, and they coordinate with our safety officers to determine appropriate corrective and preventive actions.

OPERATING PRACTICES

Data Privacy and Intellectual Property

In the course of our operations, the Group occasionally handles sensitive information, including project tenders, client specifications, and tenant details. We strictly comply with the Personal Data (Privacy) Ordinance (Cap. 486) of Hong Kong. All employee contracts include confidentiality clauses to prevent the unauthorised disclosure of client data or proprietary commercial information. Given the nature of our physical construction and maintenance operations, we carefully respect intellectual property rights, ensuring that all licensed software and proprietary engineering designs used are properly authorised.

DATA PROTECTION AND PRIVACY POLICY

Information Security and Privacy

The Group is strictly committed to safeguarding the confidentiality and integrity of all data collected from its clients, business partners, employees, and suppliers. In full compliance with Hong Kong's Personal Data (Privacy) Ordinance (Cap. 486), the Group implements robust internal IT controls to manage and protect proprietary information. The Group systematically organises and stores all sensitive digital records on secure corporate servers protected by strict password access controls and firewalls.

Furthermore, the Group's employee code of conduct and ethical guidelines mandate strict adherence to confidentiality. All personnel are contractually obligated to safeguard personal data, commercial trade secrets, and proprietary operational information, actively preventing unauthorised access or data leakage.

Advertising and Labelling

Because the Group's core operations focus on property maintenance and Vacant Flat Refurbishment (VFR) services rather than manufacturing or retailing consumer goods, operations do not involve consumer advertising or product packaging labelling. Consequently, risks related to advertising and labelling are deemed immaterial to the Group's business model, and this ESG Report does not disclose specific policies on these aspects.

During the Reporting Period (FY2026), the Group was not aware of any non-compliance with relevant laws and regulations relating to health and safety, advertising, labelling, and privacy matters concerning the products and services provided and methods of redress.

OPERATING PRACTICES

ANTI-CORRUPTION

The Group is committed to business ethics, integrity, and transparency. We strictly enforce a policy against bribery, extortion, fraud, or money laundering across all our Vacant Flat Refurbishment (VFR) and building maintenance operations. The Group ensures rigorous compliance with all relevant laws and regulations in Hong Kong, including the Prevention of Bribery Ordinance (Cap. 201).

During the Reporting Period, the Group and its employees were not involved in any confirmed cases of corruption or non-compliance with anti-corruption rules and regulations, such as the Competition Ordinance (Chapter 619 of the Laws of Hong Kong), Prevention of Bribery Ordinance (Cap. 201), and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615).

Anti-Corruption Training

To cultivate a culture of ethical conduct from the outset, the Group integrates anti-corruption and compliance clauses into its mandatory induction training for all new hires. During FY2026, 21 new employees attended these in-house induction sessions, dedicating about 1 hour each to ethics and compliance modules. In total, the Group delivered 21 hours of anti-corruption training to staff during the Reporting Period. The Group's directors receive annual anti-money laundering training materials to increase awareness of corrupt behaviour.

Whistleblowing Policy and Grievance Mechanisms

The Group has implemented a whistleblowing policy, allowing any members to report concerns about suspected or actual improprieties related to the Group. Whistleblowers can report incidents confidentially and anonymously via email to the chairman of the audit committee for an independent investigation. After investigation, the Group will report any proven fraudulent activities to the relevant law enforcement authorities for disciplinary action and potential litigation.

COMMUNITY ENGAGEMENT

During the Reporting Period (FY2026), the Group did not formally allocate direct financial resources or corporate sponsorships toward community contributions. Nonetheless, as a responsible corporate citizen, World Digital Economy Asset Group Limited remains committed to enhancing the well-being of the local communities in which we operate.

We actively encourage our employees and on-site personnel to participate in independent community engagement initiatives, including volunteer services, charitable donations, and community outreach activities. As the Group's new corporate identity and strategic operations mature, the Board intends to explore structured opportunities to partner with and support local non-governmental organisations (NGOs) and charitable groups. Through these future initiatives, the Group aims to contribute to meaningful social impact and foster a stronger, more connected society.

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
A. Environmental		
Aspect A1: Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Emissions Policies and Compliance, Carbon Footprint – Greenhouse Gas Emissions, Air Emissions, Hazardous and Non-hazardous Waste Disposal
KPI A1.1	Types of emissions and corresponding emissions data.	Air Emission
KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g.: per unit of production volume, per facility).	Carbon Footprint – Greenhouse Gas Emissions
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g.: per unit of production volume, per facility).	Due to the nature of the Group's business, no hazardous waste is generated or used.
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g.: per unit of production volume, per facility).	Hazardous and Non-hazardous Waste Disposal
KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	Environmental Performance, Carbon Footprint – Greenhouse Gas Emissions, Air Emission
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Hazardous and Non-hazardous Waste Disposal

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Use of Resources
KPI A2.1	Direct and/or indirect energy (e.g., electricity, gas or oil) consumption by type in total (in thousand kWh) and intensity (e.g., per unit of production volume, per facility).	Use of Resources
KPI A2.2	Water consumption in total and intensity (e.g.: per unit of production volume, per facility).	Use of Resources
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Environmental Performance, Use of Resources
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Environmental Performance, Use of Resources
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	The Group used no packaging materials for finished products, or did not need them, in its business.
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	The Environment and Natural Resources
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	The Environment and Natural Resources

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
Aspect A4: Climate Change (IFRS S2 Aligned)		
Governance	The governance body(s) or individual(s) responsible for oversight of climate-related risks and opportunities.	Climate Change (Governance)
Strategy	The climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects, and their impact on its business model and value chain.	Climate Change (Strategy)
Risk Management	The processes the entity uses to identify, assess, prioritize and monitor climate-related risks and opportunities.	Climate Change (Risk Management)
Metrics and Targets	The metrics and targets used to assess and manage relevant climate-related risks and opportunities, including performance against those targets.	Climate Change (Metrics and Targets)
B. Social		
Aspect B1: Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Employment Policies and Compliance
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Employment Policies and Compliance
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Employment Policies and Compliance

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
Aspect B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Health and Safety
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Health and Safety
KPI B2.2	Lost days due to work injury.	Health and Safety
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Health and Safety
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Development and Training
KPI B3.1	Percentage of employees trained by gender and employee category (e.g., senior management, middle management).	Development and Training
KPI B3.2	The average training hours completed per employee by gender and employee category.	Development and Training

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
Aspect B4: Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Labor Standards
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Labor Standards
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Labor Standards
Operating Practices		
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
Aspect B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Data Protection and Privacy Policy
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not disclosed since this is not a material issue to the Group's business.
KPI B6.2	Number of products and service-related complaints received and how they are dealt with.	Quality Assurance
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Not disclosed since this is not a material issue to the Group's business.
KPI B6.4	Description of quality assurance process and recall procedures.	Quality Assurance
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Data Protection and Privacy Policy

APPENDIX: STOCK EXCHANGE ESG GUIDE CONTENT INDEX (FY2026 UPDATED)

Subject Areas, Aspects, General Disclosures and KPIs		Section/Statement
Aspect B7: Anticorruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Anti-corruption
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Anti-corruption
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Anti-corruption
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Anti-corruption
Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community Investment
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Community Investment
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Community Investment

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