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株洲中车时代电气股份有限公司
ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the first extraordinary general meeting ("**EGM**") for 2026 of Zhuzhou CRRC Times Electric Co., Ltd. (the "**Company**") will be held by the Company at Room 301, Times Hotel, Times Road, Shifeng District, Zhuzhou, the People's Republic of China (the "**PRC**") on Friday, 20 November 2026 at 10:00 a.m. for the shareholders of the Company to consider and, if thought fit, pass the following resolutions. Unless otherwise indicated, capitalised terms used herein shall have the same meaning as those defined in the Company's circular dated 30 October 2026 (the "**Circular**").

SPECIAL RESOLUTION

1. To consider and approve the resolution on change of registered capital of the Company and amendments to the Articles of Association.

ORDINARY RESOLUTION

2. To consider and approve the resolution on the election of Mr. CHAN Kam Wing, Clement as an independent non-executive director of the eighth session of the board of directors of the Company.

By Order of the Board
Li Donglin
Chairman

Zhuzhou, the PRC, 30 October 2026

Notes:

1. All times stated in this notice refer to Hong Kong time.

2. The votes at the EGM will be taken by poll.

3. Where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, to attend and exercise all the voting powers attached to such Share at the EGM, and the service of this notice to that person shall be deemed to have served on all joint holders of such Share.

4. In order to determine the entitlements of H Shareholders to attend and vote at the EGM, the H Share register of members of the Company will be temporarily closed from Tuesday, 17 November 2026 to Friday, 20 November 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order to be entitled to attend and vote at the EGM, all transfer documents together with the relevant Share certificates must be lodged, for holders of the H Shares, with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 16 November 2026.

5. Holders of the H Shares whose names appear on the H Share register of members of the Company at the close of business on Friday, 20 November 2026 are entitled to attend and vote at the EGM and may appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company.

6. In order to be valid, the proxy form, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or other authority, must be deposited, for holders of the H Shares, to the H Share registrar of the Company not less than 24 hours before the time appointed for holding the EGM or any adjournment thereof.

7. The address of the H Share registrar of the Company is as follows:

   Computershare Hong Kong Investor Services Limited
   17M Floor, Hopewell Centre
   183 Queen's Road East, Wanchai
   Hong Kong

8. The registered office address of the Company is as follows:

   Times Road
   Shifeng District, Zhuzhou
   Hunan Province, 412001
   The People's Republic of China
   Tel: (86) 731 2849 8028

9. The principal place of business of the Company in Hong Kong is as follows:

   46th Floor
   Hopewell Centre
   183 Queen's Road East
   Wanchai
   Hong Kong
   Tel: (852) 2189 7268

10. The EGM is expected to take half a day. Shareholders or their proxies attending the EGM shall be responsible for their own transportation, accommodation and other expenses. Shareholders or their proxies shall produce their identification documents for verification when attending the EGM.

As at the date of this notice, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun, and our employee Director is Chen Zhiman.