THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Auntea Jenny (Shanghai) Industrial Co., Ltd., you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

AUNTEA JENNY
沪上阿姨

Auntea Jenny (Shanghai) Industrial Co., Ltd.
滬上阿姨(上海)實業股份有限公司

(*A joint stock company incorporated in the People's Republic of China with limited liability*)

(Stock Code: 02589)

(1) PROPOSED ELECTION OF DIRECTORS (EXCLUDING INDEPENDENT NON-EXECUTIVE DIRECTORS) OF THE SECOND SESSION OF THE BOARD OF DIRECTORS
(2) PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE SECOND SESSION OF THE BOARD OF DIRECTORS
(3) AUTHORIZATION FOR APPLICATION FOR THE COMPREHENSIVE BANKING FACILITIES AND THE PROVISION OF GUARANTEES FOR THE YEAR 2026
AND
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of the Company to be held at Conference Room, 5/F, Building A, Helen Center, Financial Street, 440 Helen Road, Hongkou District, Shanghai, PRC at 2:00 p.m. on Wednesday, 18 November 2026 is set out on pages EGM-1 to EGM-3 of this circular.

A form of proxy for use at the EGM is enclosed. If you intend to appoint a proxy to attend the EGM, you are required to complete and submit the accompanying form of proxy in accordance with the instructions printed thereon to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time fixed for holding the EGM (i.e. before 2:00 p.m. on Tuesday, 17 November 2026). Completion and return of the form of proxy will not preclude the Shareholder from attending and voting in person at the EGM or any adjournment thereof should the Shareholder so wish.

References to time and dates in this circular are to Hong Kong time and dates.

29 October 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 4

APPENDIX I — BIOGRAPHICAL DETAILS OF DIRECTOR CANDIDATES I-1

APPENDIX II — INSTRUCTIONS ON THE VOTING METHOD FOR ELECTION OF DIRECTORS (EXCLUDING INDEPENDENT NON-EXECUTIVE DIRECTORS) AND INDEPENDENT NON-EXECUTIVE DIRECTORS UNDER THE CUMULATIVE VOTING SYSTEM II-1

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING EGM-1

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Articles of Association"	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
"Board" or "Board of Directors"	the board of directors of the Company
"China" or "PRC"	the People's Republic of China, excluding, for the purpose of this circular only, the Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan, China
"Company"	Auntea Jenny (Shanghai) Industrial Co., Ltd. (滬上阿姨(上海)實業股份有限公司), a joint stock company with limited liability established under the laws of the PRC on 3 November 2023, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 02589)
"Company Law"	the Company Law of the People's Republic of China
"controlling shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	director(s) of the Company
"Domestic Unlisted Shares"	ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, which are not listed on any stock exchange
"EGM" or "Extraordinary General Meeting"	the 2026 first extraordinary general meeting of the Company to be held at Conference Room, 5/F, Building A, Helen Center, Financial Street, 440 Helen Road, Hongkou District, Shanghai, PRC at 2:00 p.m. on Wednesday, 18 November 2026 or any adjournment thereof (as the case may be)
"Group"	the Company and its subsidiaries
"H Share(s)"	ordinary shares in the share capital of the Company with nominal value of RMB1.00 each, which are subscribed for and traded in HK dollars and are listed on the Hong Kong Stock Exchange
"H Share Registrar"	Computershare Hong Kong Investor Services Limited

"H Shareholder(s)"	holder(s) of H Shares
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars", "HK dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	27 October 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its publication
"Nomination Committee"	the nomination committee of the Board
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Register of Members"	the register of members of the Company maintained by the Company's H Share Registrar
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Shanghai Puhai"	Shanghai Puhai Enterprise Management Co., Ltd. (上海璞海企業管理有限公司), a limited liability company established under the laws of the PRC on 21 August 2018 and one of the Company's controlling shareholders
"Shanghai Senrui"	Shanghai Senrui Enterprise Management Partnership (Limited Partnership) (上海森芮企業管理合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC on 13 August 2018 and one of the Company's controlling shareholders

"Shanghai Yuchao"	Shanghai Yuchao Enterprise Management Partnership (Limited Partnership) (上海禹超企業管理合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC on 5 September 2018 and one of the Company's controlling shareholders
"Share(s)"	ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of the Share(s)
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

Auntea Jenny (Shanghai) Industrial Co., Ltd.
滬上阿姨(上海)實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02589)

Executive Directors:
Mr. Shan Weijun *(Chairperson of the Board)*
Ms. Zhou Rongrong
Mr. Zhou Tianmu
Mr. Wang Jiaxing

Independent Non-executive Directors:
Mr. Han Ding-Gwo
Mr. Chung Chong Sun
Ms. Yu Fang Jing

Headquarters and Principal Place of Business in the PRC:
5/F, Building A
Helen Center, Financial Street
440 Helen Road, Hongkou District
Shanghai, PRC

Principal Place of Business in Hong Kong:
40th Floor, Dah Sing Financial Centre
248 Queen's Road East
Wan Chai, Hong Kong

Hong Kong, 29 October 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED ELECTION OF DIRECTORS (EXCLUDING INDEPENDENT NON-EXECUTIVE DIRECTORS) OF THE SECOND SESSION OF THE BOARD OF DIRECTORS
(2) PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE SECOND SESSION OF THE BOARD OF DIRECTORS
(3) AUTHORIZATION FOR APPLICATION FOR THE COMPREHENSIVE BANKING FACILITIES AND THE PROVISION OF GUARANTEES FOR THE YEAR 2026
AND
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with notice of the EGM and the information on certain resolutions proposed to be considered at the EGM to enable you to make informed decisions on whether to vote for or against the resolutions proposed at the EGM.

The following ordinary resolutions will be proposed at the EGM to approve: (1) the resolution regarding the proposed election of Directors (excluding independent non-executive Directors) of the second session of the Board; (2) the resolution regarding the proposed election of independent non-executive Directors of the second session of the Board; and (3) the resolution regarding the authorization for application for the comprehensive banking facilities and the provision of guarantees for the year 2026.

II. PROPOSED ELECTION OF THE NEW SESSION OF THE BOARD OF DIRECTORS

Reference is made to the Company's announcement dated 9 October 2026, in relation to, among others, the proposed election of the new session of the Board of Directors.

In view of the expiry of the term of office of the first session of the Board, upon the recommendation of the Nomination Committee, the Board has considered and agreed to nominate Mr. Shan Weijun ("**Mr. Shan**"), Ms. Zhou Rongrong ("**Ms. Zhou**") and Mr. Gu Liang as candidates for executive Directors of the second session of the Board, and Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu Fang Jing as candidates for independent non-executive Directors of the second session of the Board (collectively, the "**Director Candidates**").

The term of office of the Directors of the second session of the Board shall be three years, commencing from the date of approval by the Shareholders at the EGM. All existing members of the first session of the Board shall continue to perform their duties before the appointment of the members of the second session of the Board. The biographical details of the Director Candidates of the second session of the Board are set out in the Appendix I to this circular.

As at the Latest Practicable Date and to the best of the Board's knowledge, save as disclosed herein, each of the Director Candidates (i) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and has not held any other position with the Company or any of its subsidiaries; (ii) does not have any other relationship with any Director, senior management or substantial or controlling shareholder of the Company; and (iii) does not have any interest in any shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

After considering the diversity of Board members in several aspects, including but not limited to age, cultural and educational background, professional experience, skills and knowledge, as well as their experience and potential contribution to the Board, the Board has accepted the nominations from the Nomination Committee and resolved to propose the election of Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu Fang Jing as independent non-executive Directors by the Shareholders. As at the Latest Practicable Date, to the best knowledge of the Board, the Board is of the view that all candidates for independent non-executive Directors meet the independence guidelines set out in Rule 3.13 of the Listing Rules and are independent in accordance with the terms of the guidelines. In particular, each of Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu

Fang Jing has confirmed that: (i) he/she has satisfied the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interests in the business of the Company or its subsidiaries and is not connected with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there is no other factor which may affect his/her independence.

Save as disclosed herein, there is no other matter in relation to the election of Director Candidates that needs to be brought to the attention of the Shareholders and there is no other information relating to Director Candidates which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

To devote more time to his other business commitments, among the non-employee representative Directors of the first session of the Board, Mr. Wang Jiaxing will no longer serve as an executive Director of the Company from the date of election of the second session of the Board at the EGM. Mr. Wang Jiaxing has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Company will enter into a service contract with each Director Candidate (if appointed). Pursuant to the service contracts, the Directors will receive remuneration in accordance with the resolutions of the Board/general meeting of the Company and the remuneration management system. The Company's remuneration plan for Directors for the year 2026 was considered and approved by the Company at the 2025 annual general meeting held on June 24, 2026. Executive Directors who do not hold executive positions in the Company shall not receive remuneration for their directorial duties. If executive Directors hold executive positions in the Company, their remuneration structures and performance assessments shall be based on the remuneration management policies applicable to their executive positions, and they shall not receive separate remuneration for their roles as Directors. The remuneration of independent non-executive Directors shall be based on an independent non-executive Director allowance system, and each independent non-executive Director will receive an annual Director's remuneration of HK$250,000 from the Company. Details of the Company's Director remuneration will be set out in the Company's annual reports, and the Directors' remuneration will be adjusted from time to time with reference to the recommendations of the remuneration committee of the Board.

This proposal was considered and approved by the Board of Directors on 9 October 2026 and is hereby submitted to the EGM for consideration and approval by way of an ordinary resolution.

III. PROPOSAL ON THE AUTHORIZATION FOR APPLICATION FOR THE COMPREHENSIVE BANKING FACILITIES AND THE PROVISION OF GUARANTEES FOR THE YEAR 2026

Reference is made to the Company's circular dated 2 June 2026 and the announcement dated 24 June 2026, in relation to, among others, the resolution regarding

the application for the comprehensive banking facilities and the provision of guarantees for the year 2026 (the "**Original Proposal**"). In light of the Company's actual business needs, it is proposed that the Original Proposal be reconsidered upon adjustment. The details are as follows:

(1) The entities that apply for credit facilities and financing, and provide and receive guarantees include the Company and its subsidiaries within the scope of the Company's consolidated financial statements;

(2) The Company and its subsidiaries within the scope of the Company's consolidated financial statements will apply for comprehensive banking facilities based on the needs of its operations or project investment and construction. The comprehensive banking facilities include an exposure limit and a prescribed mitigation limit. The exposure limit may be used for bank financing, including but not limited to short-term and medium to long-term loans, trade finance, bill discounting, commercial acceptance bills, confirmation/discount guarantee of commercial acceptance bills, international/domestic letters of guarantee, and corporate overdraft facilities. The prescribed mitigation limit (with a zero exposure) may be used for low-risk banking business, including but not limited to full-amount certificate of deposit/full-amount margin pledged loans, non-financing guarantees, full margin bank acceptance bills, discounting of bank acceptance bills against bank credit line, and the negotiation of letters of credit. The credit limit does not equal the actual amount of financing. The actual amount of financing shall be determined based on the actual funding requirements for the production and operation and the investment and construction of the projects of each company within the Group, and shall be subject to the actual amount disbursed by the banks;

(3) The aggregate outstanding balance of financing under the bank credit facilities used by the Company and its subsidiaries within the scope of the Company's consolidated financial statements does not exceed the equivalent of RMB1.7 billion, and the balance of mutual guarantees provided between companies within the Group does not exceed the equivalent of RMB1.7 billion. There are no limits on transactions involving the use of the prescribed mitigation limit by the Company and its subsidiaries within the scope of the Company's consolidated financial statements, and there is also no limit on the balance of guarantees corresponding to the business under the prescribed mitigation limit;

(4) The proceeds from this financing will be used to support the Company's production and operations, as well as project investment and construction (provided that the aforementioned credit and financing facilities do not include merger and acquisition loans applied for by the Company to acquire specific companies or fixed assets);

(5) Companies within the Group may provide guarantees to one another in connection with the aforementioned bank facilities and financing. Such

guarantees may take various forms, including but not limited to credit guarantees (e.g., general guarantees and joint and several liability guarantees), mortgage guarantees, pledge guarantees, or a combination of these forms. Intercompany guarantees within the Group include new guarantees and the extension or renewal of existing guarantees. Matters related to such guarantees, including the guarantee period, guarantee amount, and specific terms, shall be governed by the relevant agreements actually executed; and

(6) Guarantees mutually provided by companies within the Group include (a) guarantees where the amount of an individual guarantee exceeds 10% of the Company's latest audited net assets and (b) guarantees for guaranteed parties with a gearing ratio exceeding 70%. As the guaranteed parties for these guarantees are all companies within the scope of the Group's consolidated financial statements, the guarantee risks are controllable.

This adjustment to the external guarantee limit is estimated based on the actual production and operational needs of the Group, which will enhance the efficiency of the Group's financing decisions, satisfy its daily funding and business requirements, and ensure the smooth implementation of its production and operational activities. The guaranteed subsidiaries are all wholly-owned or holding companies of the Company. As the controlling shareholder, the Company has control over the daily operating activities of its wholly-owned and holding companies. The guarantee risk is within a controllable range, and there is no situation that would harm the interests of the Company and all its shareholders.

Within the scope of the above comprehensive credit facilities, it is proposed that the EGM authorize the Board to take all necessary actions in respect of the above comprehensive credit facilities, financing and guarantee matters (including but not limited to making resolutions or decisions (if necessary) and signing application forms, contracts, agreements, certificates and other documents relating to credit facilities, borrowings, guarantees, mortgages, pledges and financing).

The Company's subsidiaries are authorized to arrange bank credit facilities, financing, and guarantees, and to handle matters including making resolutions or decisions and signing agreements and necessary documents that are required to be done by the shareholders, shareholders' meetings, boards of directors, directors, or legal representatives of the Company and/or its subsidiaries under laws, regulations, departmental rules, or banks' risk control requirements.

The authorization period for the comprehensive credit facilities, financing and guarantees shall commence from the date when this proposal is considered and approved at the EGM and end on the date when the 2026 annual general meeting of the Company is convened.

Subject to the foregoing authorization, and unless otherwise provided by relevant laws and regulations, the Board is authorized to further delegate the aforementioned authority to the management or authorized directors of the Company or its subsidiaries within the scope of the authorization granted by the EGM.

This proposal was considered and approved by the Board of Directors on 9 October 2026 and, in accordance with the relevant requirements of applicable PRC laws and regulations and the Articles of Association, is hereby submitted to the EGM for consideration and approval by way of an ordinary resolution.

IV. EGM AND PROXY APPOINTMENT ARRANGEMENT

A notice convening the EGM of the Company to be held at Conference Room, 5/F, Building A, Helen Center, Financial Street, 440 Helen Road, Hongkou District, Shanghai, PRC at 2:00 p.m. on Wednesday, 18 November 2026 is set out on pages EGM-1 to EGM-3 of this circular.

The Register of Members of the Company will be closed from Friday, 13 November 2026 to Wednesday, 18 November 2026 (both days inclusive) for determining the entitlement of Shareholders to attend and vote at the EGM, during which period no transfers of Shares will be registered. To be eligible to attend and vote at the EGM, all transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Thursday, 12 November 2026. All Shareholders whose names appear on the Register of Members of the Company on Wednesday, 18 November 2026 are entitled to attend and vote at the EGM.

A proxy form for use at the EGM has been published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (https://ir.hsay.com) and sent to the H Shareholders by means they have elected to receive corporate communication. Shareholders who intend to appoint a proxy to attend the EGM shall complete the proxy form and return it to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time for holding the EGM (i.e. before 2:00 p.m. on Tuesday, 17 November 2026). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish.

V. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairperson of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, all resolutions at the EGM will be voted on by poll.

The resolutions in relation to the proposed election of Directors (excluding independent non-executive Directors) of the second session of the Board and the proposed election of independent non-executive Directors of the second session of the Board will be voted on by way of cumulative voting. Details of the cumulative voting system are set out in Appendix II to this circular.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, none of the Shareholders has a material interest in any of the resolutions proposed at the EGM and is required to abstain from voting at the EGM, and none of the Directors has a material interest in any resolution proposed at the EGM. For the avoidance of doubt, any treasury shares (if any) held by the Company shall have no voting rights at the EGM.

VI. RECOMMENDATION

The Board considers that all the resolutions set out in the notice of the EGM for consideration and approval by the Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of all the resolutions to be proposed at the EGM.

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

VIII. MISCELLANEOUS

For the purpose of interpretation, in case of any discrepancy between the Chinese and the English versions of this circular, the Chinese version shall prevail.

Yours faithfully,
By order of the Board
Auntea Jenny (Shanghai) Industrial Co., Ltd.
Mr. Shan Weijun
Chairperson of the Board and Executive Director

Candidates for Executive Directors

Mr. Shan Weijun (單衛鈞先生), aged 50, is the co-founder of the Company, and currently serves as the chairperson of the Board, executive Director and chief executive officer. He is primarily responsible for the brand strategy, major development plans and corporate values implementation of the Group. Mr. Shan has over 10 years of experience in freshly-made tea industry and over 20 years of experience in sales management. Mr. Shan co-founded the Group in November 2013 and currently serves as the directors of certain subsidiaries of the Company, including Shanghai Senying Catering Management Co., Ltd. (上海森鷹餐飲管理有限公司), Shanghai Ruizhong Industrial Co., Ltd. (上海睿眾實業有限公司) and Zhejiang Senyi Food Technology Co., Ltd. (浙江森逸食品科技有限公司). Prior to founding the Group, Mr. Shan has provided services to Amway (China) Co., Ltd. (安利(中國)日用品有限公司) since November 1996, with his latest title as senior sales manager. Mr. Shan obtained a secondary vocational diploma in marine engineering management from Jiangsu Maritime Institute (江蘇海事職業技術學院), formerly known as Nanjing Shipping School (南京航運學校) in the PRC, in July 1996. Mr. Shan was awarded the iSEEAWARD Innovator of the Year (全球食品創新獎 年度創新人物) by Foodaily (每日食品) in 2023.

Mr. Shan is the spouse of Ms. Zhou. On September 25, 2023, Mr. Shan and Ms. Zhou entered into a concert party agreement. Under the SFO, Mr. Shan and Ms. Zhou are deemed to be jointly interested in the Shares held by Shanghai Puhai, Shanghai Senrui and Shanghai Yuchao. As at the Latest Practicable Date, Mr. Shan had or was deemed to have an interest in 10,520,302 Domestic Unlisted Shares and 72,074,819 H Shares, of which (i) 10,520,302 Domestic Unlisted Shares and 36,570,694 H Shares were held through Shanghai Puhai, in which Ms. Zhou held 80% of the equity interest; (ii) 18,293,400 H Shares were held through Shanghai Senrui, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 44.67% and 45.49% of the partnership interest respectively; and (iii) 17,210,725 H Shares were held through Shanghai Yuchao, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 38.91% and 41.63% of the partnership interest respectively.

Ms. Zhou Rongrong (周蓉蓉女士), aged 49, is the co-founder of the Company, and currently serves as an executive Director, deputy chief executive officer and chief product officer. She is primarily responsible for making major business and development plans and product chain management of the Group with the chairperson. Ms. Zhou has over 10 years of experience in freshly-made tea industry and over 20 years of experience in sales management. Ms. Zhou co-founded the Company in November 2013 and currently serves as the supervisors of certain subsidiaries of the Company. Prior to founding the Group, from October 1999 to April 2006, Ms. Zhou worked in AVON China Co., Ltd. (雅芳(中國)有限公司) with her last position as a regional sales manager. Since June 2007, Ms. Zhou has provided services to Amway (China) Co., Ltd. (安利(中國)日用品有限公司) with her latest title as senior sales manager. Ms. Zhou obtained a college's degree in English from Northeast Normal University (東北師範大學) in the PRC in July 1997.

Ms. Zhou is the spouse of Mr. Shan. On September 25, 2023, Mr. Shan and Ms. Zhou entered into a concert party agreement. Therefore, Mr. Shan and Ms. Zhou are deemed to be jointly interested in the Shares held by Shanghai Puhai, Shanghai Senrui and Shanghai Yuchao under the SFO. As at the Latest Practicable Date, Ms. Zhou had or was deemed to have an interest in 10,520,302 Domestic Unlisted Shares and 72,074,819 H Shares, of which (i) 10,520,302 Domestic Unlisted Shares and 36,570,694 H Shares were held through Shanghai Puhai, in which Ms. Zhou held 80% of the equity interest; (ii) 18,293,400 H Shares were held through Shanghai Senrui, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 44.67% and 45.49% of the partnership interest respectively; and (iii) 17,210,725 H Shares were held through Shanghai Yuchao, of which Mr. Shan is the general partner and in which Mr. Shan and Ms. Zhou held approximately 38.91% and 41.63% of the partnership interest respectively.

Mr. Gu Liang (顧亮先生), aged 36, joined the Company in March 2014, successively serving as the manager of the training department, operating director, director of operating management department and the senior operating director of the north region. He currently serves as the national operating director and the director and supervisor of certain subsidiaries of the Company. He served as a supervisor of the Company from February 2021 to December 2025. Prior to joining the Group, Mr. Gu worked in Shanghai Zhaoyi Catering Management Co., Ltd. (上海肇億餐飲管理有限公司) from March 2013 to September 2013 and in Shanghai Yihan Trade Co., Ltd. (上海億瀚商貿有限公司) from October 2013 to February 2014. Mr. Gu graduated from Changjiang School in Shanghai Chongming District (上海市崇明區長江學校) in the PRC in June 2008.

Candidates for Independent Non-Executive Directors

Mr. Han Ding-Gwo (韓定國先生), aged 74, currently serves as an independent non-executive Director of the Company. Mr. Han has over 20 years of experience in the catering industry. Mr. Han worked in YUM Restaurants International (Thailand) Co., Ltd. from December 2003 to December 2006 with his last position as the vice president and country manager, and served as the managing director in Yum! Restaurants (Taiwan) Co., Ltd. (台灣百勝肯德基股份有限公司) from December 2006 to August 2007. Since October 2007, Mr. Han has served as a project leader at Temasek Holdings Consulting (Shanghai) Co., Ltd. (淡聯投資諮詢(上海)有限公司) From June 2015 to June 2018, Mr. Han served as a representative of director in Yaming Town Co., Ltd. (雅茗天地股份有限公司), shares of which are listed on the Taiwan Stock Exchange (stock code: 2726). Since December 2012, Mr. Han has served as a non-executive director of HYGE CYBER LTD (貝拉吉奧餐飲有限公司). Since October 2020, Mr. Han has served as an independent director of FY Group Limited (峰源集團股份有限公司), shares of which are listed on the Taiwan Stock Exchange (stock code: 6807). Mr. Han obtained a bachelor's degree in international relationship from National Taiwan University (國立臺灣大學) in Taiwan in June 1976. Mr. Han obtained the Outstanding Youth Medal (優秀青年獎章) granted by Mr. Chiang Ching-Kuo (蔣經國) in 1981. He was named as the Top Ten Outstanding Youth in Taiwan (台灣十大傑出青年) by the International Youth Chamber of Commerce (國際青商會) in 1986, the First Outstanding Young Alumni of National Taiwan University (臺灣大學第一屆傑出青年校友) and the Outstanding Alumni of National Taiwan University (臺灣大學傑出校友) by National Taiwan University (國立臺灣大學) in 1988 and 2022, respectively. He served as the Executive Committee Member of the Chinese Taipei Olympics (中華臺北奧林匹克執行委員) from 1990 to 1997. He has been a director of the Zhongliu Cultural and Educational Foundation (中流文教基金會) since July 2022.

Mr. Chung Chong Sun (鍾創新先生), aged 51, currently serves as an independent non-executive Director of the Company. Mr. Chung has over 25 years of professional experience in financing and capital operations. He worked at the investment bank department in Standard Chartered Bank (Hong Kong) from July 1997 to May 2000, with his last position as an associate, worked as a senior executive in Deloitte & Touche Corporate Finance Limited (德勤企業財務顧問有限公司) from May 2000 to July 2001, and served as an associate director of mergers and acquisitions department as his last position in Cooperative Rabobank U.A. Hong Kong Branch (荷蘭合作銀行香港分行), a Dutch multinational banking and financial services company from August 2001 to August 2003. Mr. Chung worked as manager of Mainland investment promotion unit in InvestHK of the government of Hong Kong (投資推廣署) from August 2003 to December 2005, and worked as senior vice president of issuer services, market development department in Hong Kong Exchanges and Clearing Limited from December 2005 to September 2018. Mr. Chung has been the director of Resourceful Minds Limited (滙路有限公司) since September 2018. He worked as a chief financial officer in Xiaoi Robot Technology (H.K.) Limited (香港智臻智能網絡科技有限公司) from September 2018 to July 2019, and served as a director of the executive committee and a contact convener of the AI and Hi-Tech Group in the Hong Kong Chamber of Commerce in China-Shanghai (中國香港(地區)商會－上海) from November 2018 to November 2019. Mr. Chung has been appointed as a member of the advisory committee of the IT Innovation Lab in Secondary Schools Initiative by the government of Hong Kong SAR since September 2020. Mr. Chung served as an independent non-executive director of Radiance Holdings (Group) Company Limited (金輝控股(集團)有限公司) (stock code: 9993), shares of which are listed on the Main Board of the Hong Kong Stock Exchange, from October 2020 to June 2026. He is currently serving as an independent non-executive Director of Zhong An Intelligent Living Service Limited (眾安智慧生活服務有限公司) (stock code: 2271) and Strawbear Entertainment Group (稻草熊娛樂集團) (stock code: 2125), shares of which are listed on the Main Board of the Hong Kong Stock Exchange, since December 2021 and December 2020, respectively. Mr. Chung graduated from The Chinese University of Hong Kong (香港中文大學) with bachelor's degree of Business Administration in December 1997. He obtained his Chartered Financial Analyst qualification granted by CFA Institute (特許金融分析師組織) and Certified Public Accountant qualification granted by Board of Accountancy of Washington State (華盛頓州會計師公會) in September 2004 and July 2003, respectively.

Ms. Yu Fang Jing (郁昉瑾女士), aged 48, currently serves as an independent non-executive Director of the Company. Ms. Yu has professional legal experience in Hong Kong capital market for over 20 years. From August 2003 to October 2010, Ms. Yu worked in the Hong Kong and Beijing Offices in Freshfields Bruckhaus Deringer LLP, with her last position as a senior associate. From February 2011 to April 2018, Ms. Yu worked in the Beijing and Shanghai Offices in Clifford Chance LLP with her last position during the above period as a partner. Ms. Yu then served as a partner in the Hong Kong Office of Tian Yuan Law Firm from September 2019 to February 2021, and as a partner in the Hong Kong Office of Paul Hastings LLP from March 2021 to November 2022. From December 2022 to March 2024, Ms. Yu worked in Mont Avenir Capital Limited (未來金融有限公司) with her last position as the head of legal department and managing director. Since October 2023, Ms. Yu has served as an independent non-executive director in Guoquan Food (Shanghai) Co., Ltd. (鍋圈食品(上海)股份有限公司), shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 2517). Since June 2024, Ms. Yu has served as

an independent non-executive director in China Oriental Group Company Limited (中國東方集團控股有限公司), shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 0581). Ms. Yu obtained the bachelor's degree in law from University of New South Wales in Australia in January 2002. Ms. Yu has been a member of the law society of Hong Kong since 2006 and she was qualified as a solicitor of Hong Kong in December 2005.

I. The election of directors (excluding independent non-executive Directors) and the election of independent non-executive directors at the general meeting shall be numbered separately as different groups of resolutions. Shareholders shall vote for each candidate under each group of resolutions.

II. The number of shares entered represents the number of election votes cast. For each group of resolutions, for each Share held by a Shareholder, the Shareholder shall have a total number of votes equal to the number of directors to be elected under that group of resolutions. For example, if a shareholder holds 100 shares of a listed company, 10 directors are to be elected at the general meeting and there are 12 director candidates, such shareholder shall have 1,000 votes for the election of directors under that group of resolutions.

III. Shareholders shall cast their votes within the limit of the number of election votes entitled under each group of resolutions. Shareholders may cast their votes at their own discretion. They may either cast all their election votes for one candidate or allocate their election votes among different candidates in any combination. Upon completion of voting, the votes received in respect of each resolution shall be calculated separately on a cumulative basis.

IV. Example:

A listed company convenes a general meeting to re-elect its board of directors by way of cumulative voting. Five directors (excluding independent non-executive directors) are to be elected from six candidates for director (excluding independent non-executive directors), and two independent non-executive directors are to be elected from three candidates for independent non-executive director. The matters to be voted by poll are as follows:

Cumulative Voting Resolutions		
4.00	Resolution on the Election of Directors (Excluding Independent Non-executive Directors)	Number of Votes Cast
4.01	Example: Chen ××	
4.02	Example: Zhao ××	
4.03	Example: Jiang ××	
……	……	
4.06	Example: Song ××	
5.00	Resolution on the Election of Independent Non-executive Directors	Number of Votes Cast
5.01	Example: Zhang ××	
5.02	Example: Wang ××	
5.03	Example: Yang ××	

If an investor holds 100 shares of the company after the close of trading on the record date, under the cumulative voting system, he/she will have 500 votes in respect of Resolution 4.00, "Resolution on the Election of Directors (Excluding Independent Non-executive Directors)", and 200 votes in respect of Resolution 5.00, "Resolution on the Election of Independent Non-executive Directors".

Such investor may cast votes in respect of Resolution 4.00 at his/her own discretion, subject to a maximum of 500 votes. He/she may either cast all 500 votes for one candidate or allocate the 500 votes among any candidates in any combination.

The examples are set out in the table below:

No.	Resolution	Number of Votes Cast			
		Voting Method 1	Voting Method 2	Voting Method 3	Voting Method ...
4.00	Resolution on the Election of Directors (Excluding Independent Non-executive Directors)	–	–	–	–
4.01	Example: Chen ××	500	100	100	
4.02	Example: Zhao ××	0	100	50	
4.03	Example: Jiang ××	0	100	200	
.....	.....	...	...	...	
4.06	Example: Song ××	0	100	50	

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

AUNTEA JENNY
沪上阿姨

Auntea Jenny (Shanghai) Industrial Co., Ltd.
滬上阿姨(上海)實業股份有限公司

(*A joint stock company incorporated in the People's Republic of China with limited liability*)

(Stock Code: 02589)

Notice is hereby given that the 2026 first extraordinary general meeting (the "**EGM**") of Auntea Jenny (Shanghai) Industrial Co., Ltd. (the "**Company**") will be convened at Conference Room, 5/F, Building A, Helen Center, Financial Street, 440 Helen Road, Hongkou District, Shanghai, PRC at 2:00 p.m. on Wednesday, 18 November 2026 for the purposes of considering and, if thought fit, approving the following resolutions. For details of the resolutions, please refer to the circular dated 29 October 2026 of the Company (the "**Circular**"). Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as defined in the Circular.

ORDINARY RESOLUTIONS
(CUMULATIVE VOTING)

1. To consider and approve the resolution regarding the election of Directors (excluding independent non-executive Directors) of the second session of the Board, including:

   1.01 To consider and approve the election of Mr. Shan Weijun as an executive Director

   1.02 To consider and approve the election of Ms. Zhou Rongrong as an executive Director

   1.03 To consider and approve the election of Mr. Gu Liang as an executive Director

2. To consider and approve the resolution regarding the election of independent non-executive Directors of the second session of the Board, including:

   2.01 To consider and approve the election of Mr. Han Ding-Gwo as an independent non-executive Director

   2.02 To consider and approve the election of Mr. Chung Chong Sun as an independent non-executive Director

   2.03 To consider and approve the election of Ms. Yu Fang Jing as an independent non-executive Director

ORDINARY RESOLUTION
(NON-CUMULATIVE VOTING SYSTEM)

3. To consider and approve the resolution regarding the application for the comprehensive banking facilities and the provision of guarantees for the year 2026

By order of the Board
Auntea Jenny (Shanghai) Industrial Co., Ltd.
Mr. Shan Weijun
Chairperson of the Board and Executive Director

Hong Kong, 29 October 2026

As at the date of this notice, the Board comprises: (i) Mr. Shan Weijun, Ms. Zhou Rongrong, Mr. Zhou Tianmu and Mr. Wang Jiaxing as executive Directors; and (ii) Mr. Han Ding-Gwo, Mr. Chung Chong Sun and Ms. Yu Fang Jing as independent non-executive Directors.

Notes:

1. The Register of Members of the Company will be closed from Friday, 13 November 2026 to Wednesday, 18 November 2026 (both days inclusive) for determining the entitlement of Shareholders to attend and vote at the EGM, during which period no transfers of Shares will be registered. To be eligible to attend and vote at the EGM, all share transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Thursday, 12 November 2026. All Shareholders whose names appear on the Register of Members of the Company on Wednesday, 18 November 2026 are entitled to attend and vote at the EGM.

2. A Shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in his/her/its stead. The proxy needs not be a Shareholder of the Company. If more than one proxies are appointed, the number and class of Shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy.

   The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her/its attorney duly authorized in writing. If the Shareholder is a legal person, that instrument must be executed either under its common seal or under the hand of its director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

   In order to be valid, the proxy form together with the notarized power of attorney or other authorization documents (if any) must be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time fixed for holding the EGM (i.e. before 2:00 p.m. on Tuesday, 17 November 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish at that time.

3. If the attending Shareholder is a legal person, its legal representative shall present his or her identification document, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with the law.

4. Pursuant to Rule 13.39(4) of the Listing Rules, subject to certain exceptions, any vote of the shareholders at the general meetings must be taken by poll. Therefore, voting on the resolutions contained in the notice of the EGM will be conducted by poll.

   Resolutions numbered 1 to 2 are ordinary resolutions and shall be passed by more than half of the voting rights held by the Shareholders present in person or by proxy at the EGM. A cumulative voting system will be adopted, meaning that each Share held by a Shareholder shall carry the same number of votes as the number of Directors to be elected under the relevant group of resolutions, and such votes may be cumulated and cast for one candidate or allocated among different candidates in any combination. Specifically, (1) for the election of Directors (excluding independent non-executive Directors), each Shareholder shall be entitled to a number of votes equal to the number of Shares held by him/her/it multiplied by the total number of Directors (excluding independent non-executive Directors) to be elected. Each Shareholder may cast all such votes for one candidate for Directors (excluding independent non-executive Directors) or allocate such votes among different candidates for Directors (excluding independent non-executive Directors) in any combination; and (2) for the election of independent non-executive Directors, each Shareholder shall be entitled to a number of votes equal to the number of Shares held by him/her/it multiplied by the total number of independent non-executive Directors to be elected. Each Shareholder may cast all such votes for one candidate for independent non-executive Directors or allocate such votes among different candidates for independent non-executive Directors in any combination.

5. The EGM is expected to last for half a day. Shareholders or their proxies attending the EGM (and any adjournment thereof) shall produce their identification documents. Shareholders or their proxies attending the EGM shall be responsible for their own traveling and accommodation expenses.